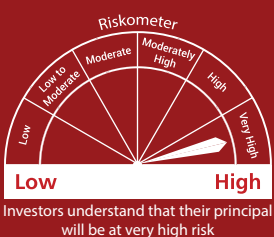


Kotak Balanced Advantage Fund

It's Automatic !



A fund that gives you **freedom from managing equity and debt allocation manually** during market ups and downs, giving you a balanced growth.



Kotak Balanced Advantage Fund

(An open ended Dynamic Asset Allocation Fund)

It is suitable for investors who are seeking*:

- Wealth creation over a long period of time
- Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation

*Investors should consult their financial advisor if in doubt about whether the product is suitable for them.

The above riskometer is based on the scheme portfolio as on 31st July 2022. An addendum may be issued or updated on the website for new riskometer.

Past performance of the Sponsor/AMC/Fund does not indicate the schemes future performance. Risk Factors on page 83. Mutual fund investments are subject to market risks, read all scheme related documents carefully.

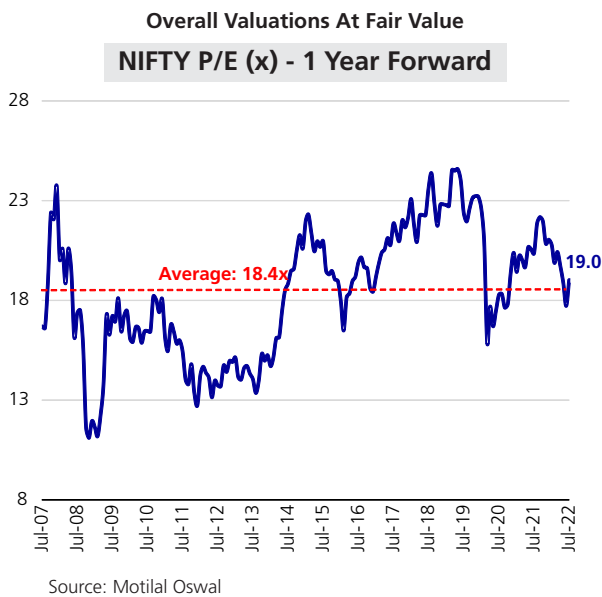
Contents		Page no.
Market Overview		1
Debt Market Snapshot		2
How to read Fact Sheet		3
Fund Name/Scheme Name	New SEBI scheme category	
Equity Funds		
Kotak Flexicap Fund	Flexicap Fund	4
Kotak Emerging Equity Fund	Mid Cap Fund	5
Kotak Equity Opportunities Fund	Large & Mid Cap Fund	6
Kotak Small Cap Fund	Small Cap Fund	7
Kotak Bluechip Fund	Large Cap Fund	8
Kotak Multicap Fund	Multicap Fund	9
Kotak Tax Saver Fund	ELSS	10
Kotak Focused Equity Fund	Focused Fund	11
Kotak Pioneer Fund	Thematic	12
Kotak ESG Opportunities Fund	Thematic	13
Kotak India EQ Contra Fund	Contra Fund	14
Kotak Manufacture In India Fund	Sectoral/Thematic	15
Kotak Infrastructure & Economic Reform Fund	Sectoral/Thematic	16
Kotak India Growth Fund Series 4		17
Hybrid Funds		
Kotak Equity Hybrid Fund	Aggressive Hybrid Fund	18
Kotak Balanced Advantage Fund	Balanced Advantage	20
Kotak Multi Asset Allocator Fund of Fund – Dynamic (Erstwhile Known as Asset Allocator Fund)	FOF (Domestic)	21
Kotak Equity Savings Fund	Equity Savings	22
Kotak Debt Hybrid Fund	Conservative Hybrid Fund	23
Kotak Equity Arbitrage Fund	Arbitrage Fund	25
Debt Funds		
Kotak Overnight Fund	Overnight Fund	26
Kotak Liquid Fund	Liquid Fund	27
Kotak Savings Fund	Ultra Short Duration Fund	28
Kotak Money Market Fund	Money Market Fund	30
Kotak Low Duration Fund	Low Duration Fund	31
Kotak Corporate Bond Fund	Corporate Bond Fund	33
Kotak Bond Short Term Fund	Short Duration Fund	34
Kotak Credit Risk Fund	Credit Risk Fund	36
Kotak Dynamic Bond Fund	Dynamic Bond	38
Kotak Floating Rate Fund	Floater Fund	39
Kotak Medium Term Fund	Medium Duration Fund	40
Kotak Banking & PSU Debt Fund	Banking & PSU Fund	42
Kotak Gilt Fund	Gilt Fund	44
Kotak Bond Fund	Medium to Long Duration Fund	45
Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund	Index	47
Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund	Index	48
Exposure		49
Fund of Funds Scheme		
Kotak Gold Fund	FOF (Domestic)	51
Kotak Global Innovation Fund of Fund	FOF (Overseas)	52
Kotak NASDAQ 100 Fund of Fund	FOF (Overseas)	53
Kotak International REIT FOF	FOF (Overseas)	54
Kotak Global Emerging Market Fund	FOF (Overseas)	55
ETF Funds		
Kotak Nifty Bank ETF	ETF	56
Kotak Gold ETF	ETF	57
Kotak Nifty 50 ETF	ETF	58
Kotak Nifty PSU Bank ETF	ETF	59
Kotak Nifty IT ETF	ETF	60
Kotak NIFTY Alpha 50 ETF	ETF	61
Kotak Nifty 50 Value 20 ETF	ETF	62
Kotak S&P BSE Sensex ETF	ETF	63
Kotak Nifty Midcap 50 ETF	ETF	64
Kotak Nifty100 Low Volatility 30 ETF	ETF	65
Index Funds		
Kotak NIFTY 50 Index Fund	Index	66
Kotak NIFTY Next 50 Index Fund	Index	67
Scheme Performance		68
About Our Fund Managers		77
IDCW History		80
Risk Factors		83

Market Overview

Key Events for the Month of July 2022:

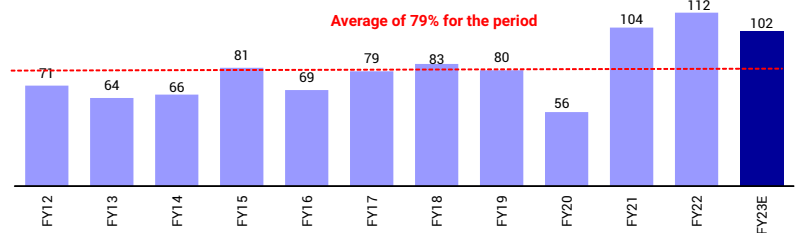
- The 30-share index Sensex climbed 8.58 per cent, or 4,551.31 points to 57,570.25 on July 29 from 53,018.94 on June 30, 2022. Likewise, the 50-share index NSE Nifty **gained 8.73 per cent to 17,158.25** during the month.
- **Nasdaq 100** was up **by 11.76%** in July 2022
- **India's headline retail inflation** rate, as measured by the Consumer Price Index (CPI), stayed largely unchanged at a high of **7.01 percent** in June as against 7.04 percent in May.
- **GST collections for July** remained above **₹1.4 lakh crore for the fifth straight month**. Gross GST revenue collected in the month of July 2022 at ₹1,48,995 crore, which was the **second highest collection** ever since the introduction of the Goods and Services Tax.
- With an **inflow** of around **₹4,989 crore**, **FII's turned net buyers** in the equity market in July after nine months of outflows.

Market Valuation Indicators



Market Cap-to-GDP Ratio – Above Long Term Average But Below Global Average

World Market Cap to GDP Ratio is 106.8%



Source: Motilal Oswal

Strategy for Investments in the Current Scenario

Recommendation: Neutral Weight To Equities

Marginally OW	Large cap
Marginally UW	Midcap
Marginally UW	Smallcap
Neutral Weight	Equities

Debt Market Snapshot

Items	Jul-22	May-22	1 Month Change	Jul-21	1 yr Change
Reverse repo	3.35%	3.35%	NIL	3.35%	NIL
Repo	4.90%	4.90%	NIL	4.00%	90 bps
CRR	4.50%	4.50%	NIL	4.00%	50 bps
SLR	18.00%	18.00%	NIL	18.00%	NIL
Mibor Overnight	5.25%	4.95%	30 bps	3.40%	185 bps
Call ON	4.30%	5.00%	-70 bps	3.40%	90 bps
CBLO	4.50%	5.00%	-50 bps	3.39%	111 bps
1 yr TBILL	6.25%	6.24%	1 bps	3.67%	258 bps
10 Gsec	7.32%	7.45%	-13bps	6.20%	112 bps
5 Year AAA	7.40%	7.70%	-30 bps	6.12%	128 bps
USD/INR	₹79.42	₹78.94	₹-0.48	₹74.39	₹-5.02

Source: RBI; Bloomberg.

How to read Fact Sheet

Fund Manager

An employee of the asset management company such as mutual fund or life insurer, who manages investments of the scheme. He is usually part of larger team of fund managers and research analysts.

Application amount for fresh subscription

This is the minimum investment amount for a new investor in a mutual fund scheme

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme

Yield to Maturity

The yield to maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which investors enter or exit the mutual fund

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmark include the Nifty, Sensex, BSE 200, BSE 500, 10-year Gsec

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs 100 and an exit load is 1%, the redemption price would be Rs. 99 per unit

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard deviation

Standard deviation is statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharp Ratio

The Sharpe Ratio, named after its founder the Noble laureate William Sharpe, is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by Mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their rating becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Macaulay Duration

Macaulay Duration is a measure of how long it takes for the price of a bond to be repaid by its internal cash flows. Macaulay Duration is used only for an instrument with fixed cash flows. Modified Duration as the name suggests, is a modified version of the Macaulay model that accounts for changing interest rates.

Average Maturity

A bond's maturity date indicates the specific future date on which an investor gets his principal back i.e. the borrowed amount is repaid in full. Average Maturity is the weighted average of all the current maturities of the debt securities held in the fund.

Standard Deviation

Standard deviation is a statistical tool that measures the deviation or dispersion of the data from the mean or average. When seen in mutual funds, it tells you how much the return from your mutual fund portfolio is straying from the expected return, based on the fund's historical performance.

IDCW

IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.

P/E Ratio

The price-earnings ratio (P/E Ratio) is the relation between a company's share price and earnings per share (EPS). It denotes what the market is willing to pay for a company's profits.

P/BV

The price-to-book ratio compares a company's market value to its book value. The market value of a company is its share price multiplied by the number of outstanding shares.

IDCW Yield

The dividend yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price.

Interest Rate Swap (IRS)

An interest rate swap is a forward contract in which one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps usually involve the exchange of a fixed interest rate for a floating rate, or vice versa, to reduce or increase exposure to fluctuations in interest rates.

Potential Risk Class (PRC) Matrix

In reference to SEBI Circular SEBI/HO/IMD/MD-II DOF3/P/CIR/2021/573 dated June 07, 2021, all debt schemes will be classified in terms of a Potential Risk Class matrix which consists of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme).

KOTAK FLEXICAP FUND

Flexicap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

Fund Manager: Mr. Harsha Upadhyaya & Mr. Arjun Khanna*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹34,698.67 crs
AUM: ₹36,316.01 crs
Benchmark***: Nifty 500 TRI (Tier 1)
Nifty 200 TRI (Tier 2)
Allotment date: September 11, 2009
Folio count: 13,53,146

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	5.92%
⁵ Beta	0.94
⁵ Sharpe ^{##}	0.51
⁵ Standard Deviation	21.34%
(P/E)	23.81
P/BV	3.45
IDCW Yield	0.81

Source: ⁵ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1
Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

- For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%
- If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.61%; Direct: 0.68%

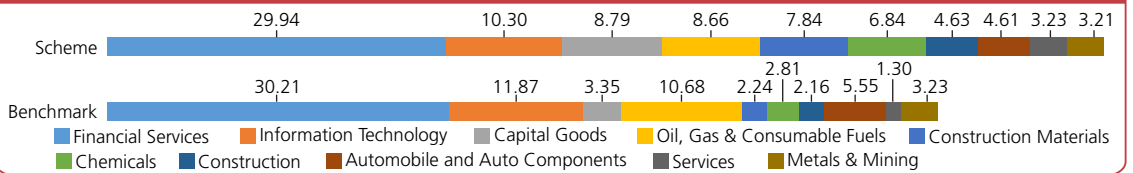
Data as on July 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related		26.97	AIA Engineering Limited.		0.72
Banks			Telecom - Services		1.82
ICICI Bank Ltd.		9.94	Bharti Airtel Ltd		1.79
HDFC Bank Ltd.		5.06	Bharti Airtel Ltd - Partly Paid Shares		0.03
State Bank of India		4.68	Finance		1.79
Axis Bank Ltd.		3.79	Bajaj Finance Ltd.		1.69
AU Small Finance Bank Ltd.		2.35	SBI Cards & Payment Services Pvt. Ltd.		0.10
Kotak Mahindra Bank Ltd.		1.15	Diversified FMCG		1.23
IT - Software		10.31	Hindustan Unilever Ltd.		1.23
Infosys Ltd.		6.83	Insurance		1.21
Tata Consultancy Services Ltd.		3.48	Max Financial Services Ltd.		0.74
Cement & Cement Products		7.85	ICICI Lombard General Insurance Company Ltd		0.47
Ultratech Cement Ltd.		5.14	Beverages		1.04
The Ramco Cements Ltd		1.69	United Breweries Ltd.		1.04
Shree Cement Ltd.		1.02	Consumer Durables		1.01
Petroleum Products		6.22	Bata India Ltd.		1.01
Reliance Industries Ltd.		6.22	Leisure Services		0.98
Chemicals & Petrochemicals		6.16	Jubilant Foodworks Limited		0.98
SRF Ltd.		5.35	Non - Ferrous Metals		0.86
Solar Industries India Limited		0.81	Hindalco Industries Ltd		0.86
Construction		4.63	Fertilizers & Agrochemicals		0.68
Larsen And Toubro Ltd.		4.63	Coromandel International Ltd.		0.35
Aerospace & Defense		3.79	Bayer Cropscience Ltd.		0.33
Bharat Electronics Ltd.		3.79	Personal Products		0.59
Transport Services		3.23	Godrej Consumer Products Ltd.		0.59
Inter Globe Aviation Ltd		1.70	Agricultural, Commercial & Construction Vehicles		0.33
Container Corporation of India Ltd.		1.53	BEML Ltd.		0.33
Electrical Equipment		2.82	Equity & Equity related - Total Mutual Fund Units		97.17
Thermax Ltd.		1.78	Kotak Liquid Scheme Direct Plan Growth	Mutual Fund	0.15
Kec International Ltd.		1.04	Mutual Fund Units - Total Futures		0.15
Automobiles		2.72	MRF Limited-AUG2022		0.52
Mahindra & Mahindra Ltd.		1.44	Debt Instruments		
Maruti Suzuki India Limited		0.81	Debentures and Bonds		
Hero MotoCorp Ltd.		0.47	Corporate Debt/Financial Institutions		
Gas		2.45	Britannia Industries Ltd. ()	CRISIL AAA	0.01
Petronet LNG Ltd.		1.64	Corporate Debt/Financial Institutions - Total		0.01
Indraprastha Gas Ltd.		0.81	Triparty Repo		2.76
Pharmaceuticals & Biotechnology		2.37	Net Current Assets/(Liabilities)		-0.09
Zydus Lifesciences Limited		1.17	Grand Total		100.00
Cipla Ltd.		1.10			
Lupin Ltd.		0.10			
Ferrous Metals		2.36			
Jindal Steel & Power Ltd.		2.36			
Auto Components		1.89			
Balkrishna Industries Ltd.		1.65			
MRF Limited		0.24			
Industrial Products		1.86			
Bharat Forge Ltd.		1.14			

Equity Derivative Exposure is 0.52%

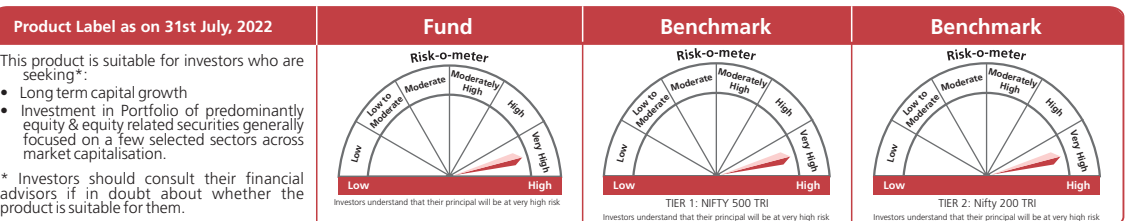
SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	15,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on July 29, 2022 (₹)	41,70,927	25,41,820	13,24,696	8,28,102	4,58,265	1,20,539
Scheme Returns (%)	14.31	14.38	12.81	12.88	16.40	0.85
Nifty 500 (TRI) Returns (%)	13.39	14.33	14.80	15.79	21.32	2.58
Alpha	0.91	0.04	-1.99	-2.91	-4.92	-1.73
Nifty 500 (TRI) (₹)#	39,04,715	25,35,887	14,21,993	8,89,409	4,90,875	1,21,638
Nifty 200 (TRI) Returns (%)	13.21	14.07	14.61	15.48	20.56	3.27
Alpha	1.10	0.31	-1.80	-2.60	-4.16	-2.43
Nifty 200 (TRI) (₹)#	38,52,775	25,00,419	14,12,544	8,82,706	4,85,747	1,22,078
Nifty 50 (TRI) (₹)^	37,62,680	24,51,351	14,12,891	8,80,185	4,78,696	1,22,098
Nifty 50 (TRI) Returns (%)	12.88	13.70	14.62	15.36	19.51	3.30



Scheme Inception : - September 11, 2009. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.
Benchmark : ^ Additional Benchmark. TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).
Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV>Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.
***As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.
Kotak Flexicap Fund NAV as on July 31, 2022: ₹31.0980 (Reg-Plan-IDCW), ₹34.5240 (Dir-Plan-IDCW), ₹51.5010 (Growth Option), ₹56.5310 (Direct Growth Option)
*For Fund Manager experience, please refer page 77-79. ## Risk rate assumed to be 5.25% (FBIIL Overnight MIBOR rate as on 29th July 2022). ** Total Expense Ratio includes applicable B30 fee and GST.
For last three IDCW, please refer page no 80-82. For scheme performance, please refer page no 68-76.

KOTAK SMALL CAP FUND

Small cap fund - An open-ended equity scheme predominantly investing in small cap stocks

Investment style	Value	Blend	Growth	Size
				Medium
				Small

Fund Manager: Mr. Pankaj Tibrewal & Mr. Arjun Khanna*
 (Dedicated fund manager for investments in foreign securities)
AAUM: ₹7,451.12 crs
AUM: ₹7,783.80 crs
Benchmark*:** NIFTY Smallcap 250 TRI (Tier 1)
 NIFTY Smallcap 100 TRI (Tier 2)
Allotment date: February 24, 2005
Folio count: 5,38,494

Investment Objective
 The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities by investing predominantly in small cap companies. There is no assurance that the investment objective of the Scheme will be achieved

Available Plans/Options
 A) Regular Plan B) Direct Plan
 Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency
 Trustee's Discretion

Ratios

Portfolio Turnover	5.82%
⁵ Beta	0.87
⁵ Sharpe _#	1.07
⁵ Standard Deviation	27.01%
(P/E)	30.74
P/BV	4.51
IDCW Yield	0.7

Source: ¹ICRA MFI Explorer.
Minimum Investment Amount
 Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
 Additional Investment: ₹1000 & in multiples of ₹1
 Ideal Investments Horizon: 5 years & above

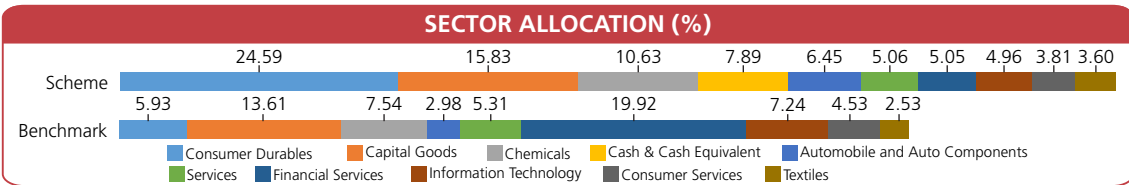
Load Structure
 Entry Load: Nil. (applicable for all plans)
 Exit Load:
 a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.
 b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%
 c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**
 Regular: 1.91%; Direct: 0.59%

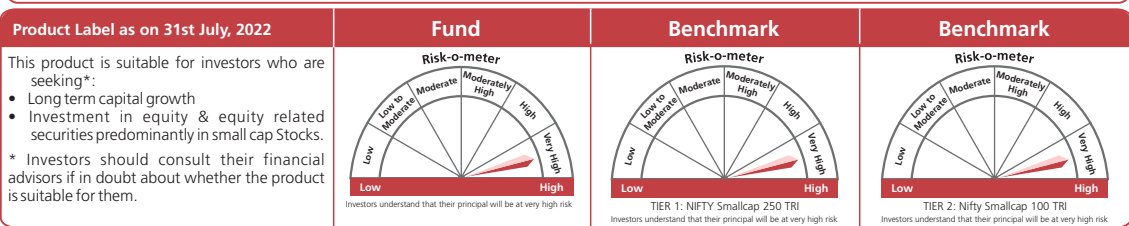
Data as on July 31, 2022

PORTFOLIO					
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related		25.83	Fertilizers & Agrochemicals		2.71
Consumer Durables			P Industries Ltd		1.20
Century Plyboards (India) Ltd.		4.58	Coromandel International Ltd.		0.86
Sheela Foam Ltd		3.49	Dhanuka Agritech Ltd.		0.65
Blue Star Ltd		2.50	Banks		2.67
V-Guard Industries Ltd.		2.25	ICICI Bank Ltd.		1.86
Somany Ceramics Ltd.		2.22	AU Small Finance Bank Ltd.		0.81
Amber Enterprises India Ltd.		2.17	IT - Services		2.55
Orient Electric Ltd.		1.63	Cyient Ltd.		2.55
Nilkamal Ltd		1.55	Agricultural, Commercial & Construction Vehicles		2.44
VIP Industries Ltd.		1.48	V.S.T Tillers Tractors Ltd		1.25
Hawkins Cooker Ltd		1.25	BEMIL Ltd.		1.19
Kajaria Ceramics Ltd.		1.24	IT - Software		2.41
Dixon Technologies India Ltd.		0.85	Persistent Systems Limited		2.21
Whirlpool of India Ltd.		0.62	Happiest Minds Technologies Limited		0.20
Industrial Products		12.51	Finance		2.14
Carborundum Universal Ltd.		4.31	Aavas Financiers Ltd.		1.13
Ratnamani Metals & Tubes Ltd.		3.07	Shriram City Union Finance Ltd.		0.72
Supreme Industries Limited		2.41	Cement & Cement Products		2.04
APL Apollo Tubes Ltd.		1.22	JK Cement Ltd.		1.54
Apollo Pipes Ltd.		0.89	The Ramco Cements Ltd		0.50
WPIL Ltd		0.42	Ferrous Metals		1.82
Finolex Cables Ltd.		0.42	Shyam Metals and Energy Ltd		1.82
Chemicals & Petrochemicals		7.91	Construction		1.76
Galaxy Surfactants Ltd.		3.39	Techno Electric & Engineering Company Limited		1.22
Solar Industries India Limited		1.93	JMC Projects (India) Ltd.		0.54
Laxmi Organic Industries Limited		1.34	Realty		1.34
Atul Ltd.		1.04	Mahindra Lifespace Developers Ltd		1.34
Aether Industries Ltd.		0.14	Food Products		1.10
Clean Science and Technology Ltd		0.07	Prataap Snacks Ltd		0.82
Auto Components		6.45	Heritage Foods Ltd		0.28
Schaeffler India Ltd		2.38	Electrical Equipment		1.09
Rolex Rings Ltd.		1.61	Thermax Ltd.		1.09
Sansera Engineering Ltd.		1.34	Oil		0.44
Sandhar Technologies Ltd.		0.61	Hindustan Oil Exploration Company Ltd.		0.44
Samvardhana Motherson International Limited		0.29	Capital Markets		0.25
Varroc Engineering Ltd.		0.22	UTI Asset Management Company Ltd		0.20
Transport Services		3.80	Anand Rathi Wealth Ltd.		0.05
Blue Dart Express Ltd.		2.88	Aerospace & Defense		0.20
Great Eastern Shipping Company Ltd		0.92	MTAR Technologies Ltd.		0.20
Retailing		3.63	Leisure Services		0.18
Shoppers Stop Ltd.		1.21	Barbeque Nation Hospitality Ltd.		0.18
V-Mart Retail Ltd.		1.03	Agricultural Food & other Products		0.03
Go Fashion (India) Ltd.		0.93	Patanjali Foods Limited		0.03
Medplus Health Services Ltd.		0.46	Equity & Equity related - Total		92.05
Textiles & Apparels		3.61	Triparty Repo		7.98
Garware Technical Fibres Ltd.		2.07	Net Current Assets/(Liabilities)		-0.03
Lux Industries Limited		1.15	Grand Total		100.00
Kewal Kiran Clothing Limited.		0.39			
Pharmaceuticals & Biotechnology		3.14			
Alembic Pharmaceuticals Ltd.		2.11			
Torrent Pharmaceuticals Ltd.		0.80			
Zydus Lifesciences Limited		0.23			

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 2.95, 21.65, 67.45 & 7.95.



SYSTEMATIC INVESTMENT PLAN (SIP)						
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on July 29, 2022 (₹)	1,14,45,590	35,44,053	17,70,162	11,18,820	6,02,978	1,19,506
Scheme Returns (%)	17.18	20.56	20.96	25.27	36.73	-0.77
NIFTY Smallcap 250 (TRI) Returns (%)	NA	15.02	14.31	17.27	29.26	-7.54
Alpha	NA	5.53	6.65	8.00	7.48	6.76
NIFTY Smallcap 250 (TRI) (₹)#	NA	26,31,154	13,97,475	9,22,179	5,46,673	1,15,130
Nifty Smallcap 100 (TRI) Returns (%)	10.70	11.40	10.42	12.09	21.77	-18.74
Alpha	6.48	9.15	10.54	13.18	14.96	17.97
Nifty Smallcap 100 (TRI) (₹)#	58,36,540	21,68,614	12,16,396	8,12,076	4,93,939	1,07,650
Nifty 50 (TRI) (₹)^	71,76,800	24,51,351	14,12,891	8,80,185	4,78,696	1,22,098
Nifty 50 (TRI) Returns (%)	12.72	13.70	14.62	15.36	19.51	3.30



Scheme Inception : - February 24, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).
 Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns \geq 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available.
 Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.
 ***As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category.
Kotak Small Cap Fund NAV as on July 31, 2022: ₹9,1260 (Reg-Plan-IDCW), ₹78,7860 (Dir-Plan-IDCW), ₹158,4480 (Growth Option), ₹179,3730 (Direct Growth Option)
 *For Fund Manager experience, please refer page 77-79. # Risk rate assumed to be 5.25% (FBI Overnight MIBOR rate as on 29th July 2022). ** Total Expense Ratio includes applicable B30 fee and GST.
 For last three IDCW, please refer page no 80-82. For scheme performance, please refer page no 68-76.

KOTAK MULTICAP FUND

An open ended equity scheme investing across large cap, mid cap, small cap stocks

Fund Manager: Mr. Harsha Upadhyaya, Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Arjun Khanna*
 (Dedicated Fund manager for investments in foreign securities)
AAUM: ₹3,835.92 crs
AUM: ₹4,004.29 crs
Benchmark: Nifty 500 Multicap 50:25:25 TRI
Allotment date: September 29, 2021
Folio count: 2,13,074

Investment Objective
 The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities across market capitalization. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options
 A) Regular Plan B) Direct Plan

Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment) (applicable for all plans)

IDCW Frequency
 Trustee's Discretion

Ratios

Portfolio Turnover	18.97%
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Minimum Investment Amount
 Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon
 5 years & above

Load Structure
 Entry Load: Nil. (applicable for all plans)
 Exit Load:

- a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.
- b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%
- c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**
 Regular: 1.89%; Direct: 0.22%

Data as on July 31, 2022

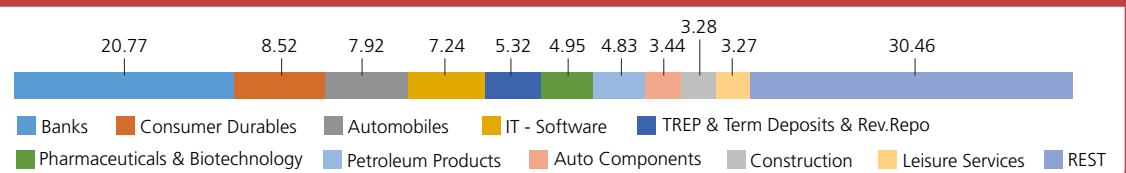
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Healthcare Services		
Banks			3.00		
ICICI Bank Ltd.		4.91	Max Healthcare Institute Ltd.		1.85
State Bank Of India		4.12	Fortis Healthcare India Ltd		1.15
Federal Bank Ltd.		2.58	Power		
Bank Of Baroda		2.51	2.60		
Indian Bank		2.42	National Thermal Power Corporation Limited		2.60
Axis Bank Ltd.		2.26	Aerospace & Defense		
City Union Bank Ltd.		1.97	2.42		
Consumer Durables			2.42		
Century Plyboards (India) Ltd.		2.99	Industrial Products		
Pokarna Ltd.		1.83	2.35		
Kansai Nerolac Paints Ltd		1.45	Cummins India Ltd.		1.30
Bata India Ltd.		1.13	Carborundum Universal Ltd.		1.05
Greenply Industries Ltd.		0.72	Finance		
Amber Enterprises India Ltd.		0.40	2.32		
Automobiles			Mahindra & Mahindra Financial Services Ltd.		
Maruti Suzuki India Limited		7.92			1.17
Mahindra & Mahindra Ltd.		2.21	Shriram City Union Finance Ltd.		0.99
IT - Software			Shriram Transport Finance Co Ltd.		
Persistent Systems Limited		3.27			0.16
Infosys Ltd.		1.55	Telecom - Services		
HCL Technologies Ltd.		1.30	2.08		
Tech Mahindra Ltd.		1.02	Bharti Airtel Ltd		
Tata Consultancy Services Ltd.		0.10	Chemicals & Petrochemicals		
Pharmaceuticals & Biotechnology			1.91		
Sun Pharmaceuticals Industries Ltd.		1.65	Tata Chemicals Ltd		
Alkem Laboratories Ltd.		1.38	Cement & Cement Products		
Eris Lifesciences Ltd.		1.13	1.55		
JB Chemicals & Pharmaceuticals Ltd.		0.79	Ambuja Cements Ltd.		
Petroleum Products			JK Cement Ltd.		
Reliance Industries Ltd.		4.83	IT - Services		
Auto Components			1.48		
Subros Ltd.		1.12	Firstsource Solutions Ltd.		
Rolex Rings Ltd.		1.04	Personal Products		
Samvardhana Motherson International Limited		0.74	1.43		
Motherson Sumi Wiring India Limited		0.54	Emami Ltd.		
Construction			Entertainment		
Kalpataru Power Transmission Ltd.		1.26	1.20		
KNR Constructions Ltd.		1.09	Inox Leisure Ltd.		
PNC Infratech Ltd		0.93	Food Products		
Leisure Services			1.14		
Jubilant Foodworks Limited		3.27	Heritage Foods Ltd		
Westlife Development Ltd.		1.03	Prataap Snacks Ltd		
Sapphire Foods India Ltd.		0.84	Printing & Publication		
Barbeque Nation Hospitality Ltd.		0.37	1.13		
Diversified FMCG			Navneet Education Ltd.		
ITC Ltd.		3.26	1.05		
Beverages			Mahindra Lifespace Developers Ltd		
United Breweries Ltd.		1.82	Fertilizers & Agrochemicals		
United Spirits Ltd.		1.42	0.46		
			Coromandel International Ltd.		
			Dhanuka Agritech Ltd.		
			Equity & Equity related - Total		
			96.84		
			Mutual Fund Units		
			Kotak Liquid Scheme Direct Plan		
			Growth		
			Mutual Fund		
			1.39		
			Mutual Fund Units - Total		
			1.39		
			Futures		
			Shriram Transport Finance Co Ltd.-AUG2022		
			0.86		
			ICICI Bank Ltd.-AUG2022		
			0.28		
			Triparty Repo		
			5.32		
			Net Current Assets/(Liabilities)		
			-3.55		
			Grand Total		
			100.00		

Equity Derivative Exposure is 1.14%

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 46.4, 25.83, 25.75, & 2.02.

SECTOR ALLOCATION (%)

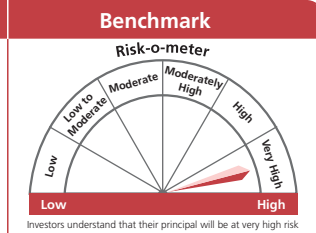
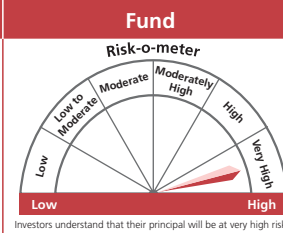


Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities across market capitalisation

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Kotak Multicap Fund NAV as on July 31, 2022: ₹9.7200 (Reg-Plan-IDCW), ₹9.8650 (Dir-Plan-IDCW), ₹9.7200 (Growth Option), ₹9.8650 (Direct Growth Option)
 For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76.

KOTAK TAX SAVER FUND

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

Fund Manager: Mr. Harsha Upadhyaya*
 AAUM: ₹2,654.90 crs
 AUM: ₹2,794.27 crs
 Benchmark: Nifty 500 TRI
 Allotment date: November 23, 2005
 Folio count: 3,32,598

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time however, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and IDCW (Payout) (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	24.20%
⁵ Beta	0.92
⁵ Sharpe#	0.68
⁵ Standard Deviation	21.16%
(P/E)	23.5
P/BV	3.55
IDCW Yield	0.86

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹500 and in multiple of ₹500

Additional Investment: ₹500 & in multiples of ₹500

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Total Expense Ratio**

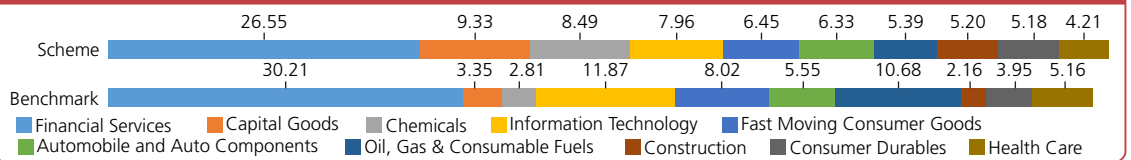
Regular: 2.04%; Direct: 0.75%

Data as on July 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related		22.40	Electrical Equipment		3.98
Banks			ABB India Ltd		2.11
ICICI Bank Ltd.		7.91	Thermax Ltd.		1.87
State Bank Of India		5.67	Cement & Cement Products		3.93
Axis Bank Ltd.		3.37	Ultratech Cement Ltd.		1.52
HDFC Bank Ltd.		2.82	Ambuja Cements Ltd.		1.01
AU Small Finance Bank Ltd.		1.59	Dalmia Bharat Limited		0.74
Bank Of Baroda		1.04	The Ramco Cements Ltd		0.66
IT - Software		7.97	Diversified FMCG		3.36
Infosys Ltd.		4.44	ITC Ltd.		3.36
Tata Consultancy Services Ltd.		2.62	Finance		3.26
Wipro Ltd.		0.91	Bajaj Finance Ltd.		2.45
Chemicals & Petrochemicals		6.56	Bajaj Finserv Ltd.		0.81
SRF Ltd.		3.22	Transport Services		2.12
Linde India Ltd.		2.60	Blue Dart Express Ltd.		1.23
Solar Industries India Limited		0.74	Container Corporation of India Ltd.		0.89
Consumer Durables		5.55	Fertilizers & Agrochemicals		1.93
Whirlpool of India Ltd.		1.27	Coromandel International Ltd.		1.93
Kansai Nerolac Paints Ltd		1.00	Beverages		1.88
Blue Star Ltd.		0.90	United Spirits Ltd.		1.88
Sheela Foam Ltd		0.78	Ferrous Metals		1.88
V-Guard Industries Ltd.		0.70	Jindal Steel & Power Ltd.		1.88
Bata India Ltd.		0.53	Telecom - Services		1.71
Hawkins Cooker Ltd		0.37	Bharti Airtel Ltd		1.67
Industrial Products		5.36	Bharti Airtel Ltd - Partly Paid Shares		0.04
Cummins India Ltd.		1.87	Agricultural Food & other Products		1.20
SKF India Ltd		1.44	Balrampur Chini Mills Ltd.		1.20
Bharat Forge Ltd.		1.05	Auto Components		1.12
Carborundum Universal Ltd.		1.00	Balkrishna Industries Ltd.		1.12
Automobiles		5.21	Gas		0.89
Maruti Suzuki India Limited		2.35	Gujarat State Petronet Ltd.		0.89
Mahindra & Mahindra Ltd.		1.88	Non - Ferrous Metals		0.89
Bajaj Auto Ltd.		0.98	Hindalco Industries Ltd		0.89
Construction		5.20	Retailing		0.75
Larsen And Toubro Ltd.		3.72	FSN E-Commerce Ventures Ltd.		0.75
Kalpataru Power Transmission Ltd.		0.74	Insurance		0.62
Ashoka Buildcon Limited		0.40	Max Financial Services Ltd.		0.62
JMC Projects (India) Ltd.		0.34	Capital Markets		0.26
Petroleum Products		4.49	Prudent Corporate Advisory Services Ltd.		0.26
Reliance Industries Ltd.		4.49	Equity & Equity related - Total		96.73
Pharmaceuticals & Biotechnology		4.21	Triparty Repo		3.19
Sun Pharmaceuticals Industries Ltd.		2.36	Net Current Assets/(Liabilities)		0.08
Cipla Ltd.		1.05	Grand Total		100.00
Zydus Lifesciences Limited		0.80			

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

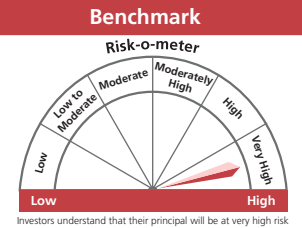
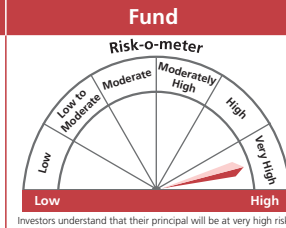
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on July 29, 2022 (₹)	65,98,918	26,23,844	14,23,255	8,96,800	4,88,300	1,22,390
Scheme Returns (%)	12.91	14.97	14.83	16.13	20.94	3.77
Nifty 500 (TRI) Returns (%)	12.80	14.33	14.80	15.79	21.32	2.58
Alpha	0.11	0.64	0.02	0.34	-0.38	1.19
Nifty 500 (TRI) (₹)#	65,25,353	25,35,887	14,21,993	8,89,409	4,90,875	1,21,638
Nifty 50 (TRI) (₹)^	62,91,742	24,51,351	14,12,891	8,80,185	4,78,696	1,22,098
Nifty 50 (TRI) Returns (%)	12.43	13.70	14.62	15.36	19.51	3.30

Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

- long term capital growth with a 3 year lock in
- Investment in portfolio of predominantly equity & equity related securities.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - November 23, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

Kotak Tax Saver Fund NAV as on July 31, 2022: ₹26.6510 (Reg-Plan-IDCW), ₹33.6910 (Dir-Plan-IDCW), ₹71.2130 (Growth Option) ₹80.4300 (Direct Growth Option)

For Fund Manager experience, please refer page 77-79. ## Risk rate assumed to be 5.25% (FBIL Overnight MIBOR rate as on 29th July 2022). ** Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 80-82. For scheme performance, please refer page no 68-76.

KOTAK FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

Fund Manager: Ms. Shibani Kurian, Mr. Harish Krishnan & Mr. Arjun Khanna*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹2,260.02 crs
AUM: ₹2,380.49 crs
Benchmark*:** Nifty 500 TRI (Tier 1)
Nifty 200 TRI (Tier 2)
Allotment date: July 16, 2019
Folio count: 93,736

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation/income by investing in equity & equity related instruments across market capitalization of up to 30 companies. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Portfolio Turnover	21.40%
⁵ Beta	0.01
⁵ Sharpe#	0.84
⁵ Standard Deviation	0.22%
(P/E)	27.89
P/BV	3.74
IDCW Yield	0.73

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

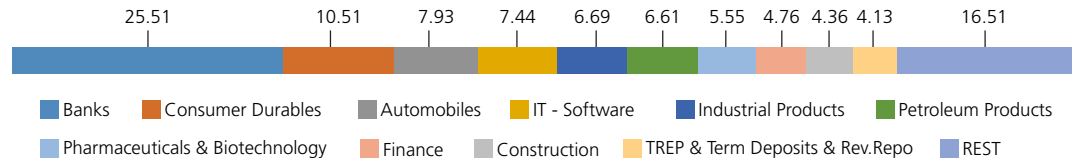
Regular: 2.10%; Direct: 0.50%

Data as on July 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Pharmaceuticals & Biotechnology		
Banks			5.55		
ICICI Bank Ltd.		25.51	Sun Pharmaceuticals Industries Ltd.		2.81
State Bank Of India		9.33	Alkem Laboratories Ltd.		2.74
HDFC Bank Ltd.		6.19	Finance		
Axis Bank Ltd.		5.11	4.76		
AU Small Finance Bank Ltd.		2.99	Bajaj Finance Ltd.		3.30
Consumer Durables			Construction		
10.51			4.36		
Bata India Ltd.		3.03	Larsen And Toubro Ltd.		4.36
Kajaria Ceramics Ltd.		2.38	Cement & Cement Products		
Sheela Foam Ltd		1.95	3.25		
Orient Electric Ltd.		1.64	The Ramco Cements Ltd		1.85
Voltas Ltd.		1.51	Shree Cement Ltd.		1.40
Automobiles			Chemicals & Petrochemicals		
7.93			2.95		
Mahindra & Mahindra Ltd.		4.13	Telecom - Services		
Maruti Suzuki India Limited		3.80	2.92		
IT - Software			2.82		
7.44			Bharti Airtel Ltd		
Infosys Ltd.		6.45	Bharti Airtel Ltd - Partly Paid Shares		
Larsen & Toubro Infotech Ltd		0.99	0.10		
Industrial Products			Beverages		
6.69			2.79		
Supreme Industries Limited		2.57	United Breweries Ltd.		
Polycab India Ltd.		2.09	2.75		
Bharat Forge Ltd.		2.03	Aerospace & Defense		
Petroleum Products			2.75		
6.61			Bharat Electronics Ltd.		
Reliance Industries Ltd.		6.61	2.46		
			Fertilizers & Agrochemicals		
			2.46		
			P I Industries Ltd		
			2.09		
			Equity & Equity related - Total		
			96.48		
			Triparty Repo		
			4.13		
			Net Current Assets/(Liabilities)		
			-0.61		
			Grand Total		
			100.00		

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	3 year	1 year
Total amount invested (₹)	3,70,000	3,60,000	1,20,000
Total Value as on July 29, 2022 (₹)	4,91,621	4,75,602	1,20,424
Scheme Returns (%)	18.91	19.05	0.66
Nifty 500 TRI (%)	21.04	21.32	2.58
Alpha	-2.13	-2.28	-1.91
Nifty 500 TRI (₹)#	5,06,822	4,90,875	1,21,638
Nifty 200 (TRI) Returns (%)	20.28	20.56	3.27
Alpha	-1.37	-1.52	-2.61
Nifty 200 (TRI) (₹)#	5,01,374	4,85,747	1,22,078
Nifty 50 (TRI) (₹)^	4,93,975	4,78,696	1,22,098
Nifty 50 (TRI) Returns (%)	19.24	19.51	3.30

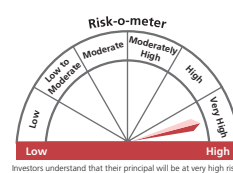
Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

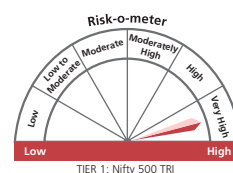
- Long term capital growth
- Investment in equity & equity related securities across market capitalisation in maximum 30 stocks

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

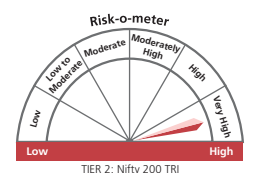
Fund



Benchmark



Benchmark



Scheme Inception : - July 16, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). The debt component of the index is TRI since inception.

Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

*** As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category.

Kotak Focused Equity Fund NAV as on July 31, 2022: ₹16.0170 (Growth Option), ₹16.8740 (Direct Growth Option), ₹16.0170 (Reg-Plan-IDCW), ₹16.8750 (Dir-Plan-IDCW)

For Fund Manager experience, please refer page 77-79. ## Risk rate assumed to be 5.25% (FBIL Overnight MIBOR rate as on 29th July 2022). ** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76.

KOTAK PIONEER FUND

Thematic - An open ended equity scheme investing in pioneering innovations theme.

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

Fund Manager: Mr. Harish Krishnan & Mr. Arjun Khanna*
 (Dedicated Fund manager for investments in foreign securities)
AAUM: ₹1,569.80 crs
AUM: ₹1,639.74 crs
Benchmark: 85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI.
Allotment date: October 31, 2019
Folio count: 73,008

Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity, equity related instruments and units of global mutual funds which invests into such companies that utilize new forms of production, technology, distribution or processes which are likely to challenge existing markets or value networks, or displace established market leaders, or bring in novel products and/or business models.

However, there can be no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan
 Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)
IDCW Frequency
 Trustee's Discretion
Ratios

Portfolio Turnover	13.72%
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Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)
 Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 2.03%; Direct: 0.47%

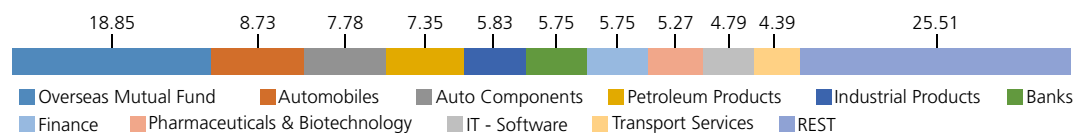
Data as on July 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Retailing		3.00
Automobiles		8.73	Trent Ltd		1.08
Maruti Suzuki India Limited		5.89	CarTrade Tech Ltd		0.69
Mahindra & Mahindra Ltd.		2.84	Indiamart intermesh Ltd.		0.51
Auto Components		7.78	Zomato Ltd.		0.49
Schaeffler India Ltd		2.46	Medplus Health Services Ltd.		0.23
Rolex Rings Ltd.		1.73	Fertilizers & Agrochemicals		2.61
Sona BLW Precision Forgings Ltd		1.39	Coromandel International Ltd.		1.57
Samvardhana Motherson International Limited		1.13	P I Industries Ltd		1.04
Motherson Sumi Wiring India Limited		0.66	Chemicals & Petrochemicals		2.17
Igarashi Motors India Ltd.		0.41	Solar Industries India Limited		2.17
Petroleum Products		7.35	Insurance		1.91
Reliance Industries Ltd.		7.35	HDFC Life Insurance Company Ltd.		1.17
Industrial Products		5.83	ICICI Lombard General Insurance Company Ltd		0.74
Bharat Forge Ltd.		1.97	Realty		1.46
AIA Engineering Limited.		1.76	Mahindra Lifespace Developers Ltd		1.46
Ratnamani Metals & Tubes Ltd.		1.10	Diversified		1.32
Carborundum Universal Ltd.		1.00	3M India Ltd.		1.32
Banks		5.75	Leisure Services		1.13
HDFC Bank Ltd.		5.25	Jubilant Foodworks Limited		1.13
Fino Payments Bank Ltd		0.50	Gas		0.85
Finance		5.75	Gujarat State Petronet Ltd.		0.85
Bajaj Finance Ltd.		3.08	Capital Markets		0.54
SBI Cards & Payment Services Pvt. Ltd.		2.09	Prudent Corporate Advisory Services Ltd.		0.54
Aavas Financiers Ltd.		0.58	Entertainment		0.53
Pharmaceuticals & Biotechnology		5.27	Zee Entertainment Enterprises Ltd		0.53
Sun Pharmaceuticals Industries Ltd.		2.07	Financial Technology (Fintech)		0.37
Zydus Lifesciences Limited		1.14	PB Fintech Ltd.		0.37
Gland Pharma Limited		1.07	IT - Services		0.26
Divi s Laboratories Ltd.		0.99	Affle (India) Ltd.		0.26
IT - Software		4.79	Equity & Equity related - Total		78.90
Persistent Systems Limited		3.88	Mutual Fund Units		
Latent View Analytics Ltd		0.91	CI Global Alpha Innovators Corp Class I - 994	Overseas Mutual Fund	11.37
Transport Services		4.39	Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	7.48
Container Corporation of India Ltd.		2.28	Mutual Fund Units - Total		18.85
Inter Globe Aviation Ltd		2.11	Triparty Repo		1.84
Consumer Durables		3.59	Net Current Assets/(Liabilities)		0.41
Titan Company Ltd.		3.59	Grand Total		100.00
Electrical Equipment		3.52			
ABB India Ltd		1.92			
Thermax Ltd.		1.60			

For viewing detailed portfolio of CI Global Alpha Innovators Corporate Class on desktop please visit: www.kotakmf.com>> Forms & Downloads>>Portfolios>>CI Global Alpha Innovators Corporate Class.

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

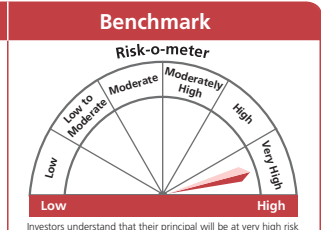
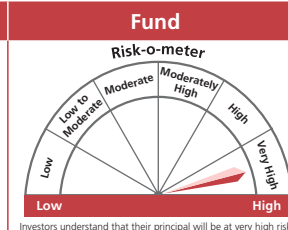
Monthly SIP of (₹) 10000	Since Inception	1 year
Total amount invested (₹)	3,40,000	1,20,000
Total Value as on July 29, 2022 (₹)	4,56,130	1,16,980
Scheme Returns (%)	21.48	-4.70
85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI (%)	22.39	3.20
Alpha	-0.91	-7.90
85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI (₹)#	4,61,504	1,22,031
Nifty 50 (TRI) (₹)^	4,45,259	1,21,890
Nifty 50 (TRI) Returns (%)	19.63	2.98

Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in equity and equity related securities of companies operating with pioneering innovations theme without any market capitalisation and sector bias.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - October 31, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). The debt component of the index is TRI since inception. Alpha is difference of scheme return with benchmark return. * All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

Kotak Pioneer Fund NAV as on July 31, 2022: ₹17.2540 (Reg-Plan-IDCW), ₹18.0920 (Dir-Plan-IDCW), ₹17.2540 (Growth Option), ₹18.0930 (Direct Growth Option)

For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76.

KOTAK ESG OPPORTUNITIES FUND

An open-ended Equity Scheme following Environment, Social and Governance (ESG) theme

Fund Manager: Mr. Harsha Upadhyaya & Mr. Arjun Khanna*
(Dedicated Fund manager for investments in foreign securities)
AAUM: ₹1,388.16 crs
AUM: ₹1,451.98 crs
Benchmark: Nifty 100 ESG Index TRI
Allotment date: December 11, 2020
Folio count: 51,467

Investment Objective

The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow Environmental, Social and Governance parameters.

However, there can be no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	28.73%
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Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%

b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio**

Regular: 2.07%; Direct: 0.38%

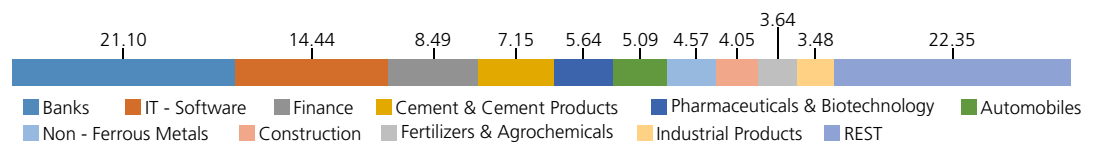
Data as on July 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Supreme Industries Limited		1.31
Banks			Ratnamani Metals & Tubes Ltd.		0.66
ICICI Bank Ltd.		6.48	Chemicals & Petrochemicals		
State Bank Of India		6.37	Linde India Ltd.		3.13
HDFC Bank Ltd.		3.36	Transport Services		
Axis Bank Ltd.		2.25	Inter Globe Aviation Ltd		1.29
AU Small Finance Bank Ltd.		2.24	Container Corporation of India Ltd.		1.23
Bank Of Baroda		0.40	Telecom - Services		
IT - Software			Bharti Airtel Ltd		2.33
Infosys Ltd.		7.47	Bharti Airtel Ltd - Partly Paid Shares		0.07
Tata Consultancy Services Ltd.		4.78	Agricultural Food & other Products		
Wipro Ltd.		2.19	Balrampur Chini Mills Ltd.		2.31
Finance			Consumer Durables		
Bajaj Finance Ltd.		8.49	Bata India Ltd.		2.27
HDFC Ltd.		5.21	VIP Industries Ltd.		1.35
Cement & Cement Products			Petroleum Products		
Ultratech Cement Ltd.		7.15	Reliance Industries Ltd.		2.16
JK Cement Ltd.		3.16	Diversified FMCG		
Ambuja Cements Ltd.		1.55	Hindustan Unilever Ltd.		1.54
The Ramco Cements Ltd		1.43	Ferrous Metals		
Pharmaceuticals & Biotechnology			Jindal Steel & Power Ltd.		1.34
Divi s Laboratories Ltd.		5.64	Auto Components		
Abbott India Ltd.		1.85	Balkrishna Industries Ltd.		1.08
Sun Pharmaceuticals Industries Ltd.		1.38	Retailing		
Cipla Ltd.		1.30	V-Mart Retail Ltd.		0.35
Automobiles			Healthcare Services		
Bajaj Auto Ltd.		5.09	DR.Lal Pathlabs Ltd.		0.12
Mahindra & Mahindra Ltd.		2.56	Equity & Equity related - Total		
Maruti Suzuki India Limited		1.80	Mutual Fund Units		
Non - Ferrous Metals			Kotak Liquid Scheme Direct Plan		0.74
Hindalco Industries Ltd		4.57	Growth	Mutual Fund	0.74
Construction			Mutual Fund Units - Total		
Larsen And Toubro Ltd.		4.05	Futures		
Fertilizers & Agrochemicals			DR.Lal Pathlabs Ltd.-AUG2022		1.36
Coromandel International Ltd.		3.64	Triparty Repo		
Dhanuka Agritech Ltd.		0.45	Net Current Assets/(Liabilities)		
Industrial Products			Grand Total		
Bharat Forge Ltd.		3.48	100.00		
		1.51			

Equity Derivative Exposuer is 1.36%

SECTOR ALLOCATION (%)



Kotak ESG Opportunities Fund NAV as on July 31, 2022: ₹11.4200 (Reg-Plan-IDCW), ₹11.7480 (Dir-Plan-IDCW), ₹11.4200 (Growth Option), ₹11.7480 (Direct Growth Option)
For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76.

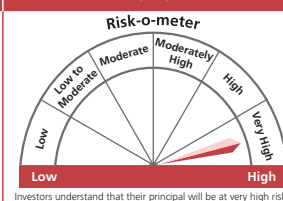
Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

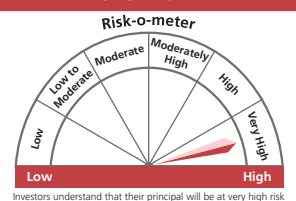
- Long term capital growth
- Investment in Portfolio of predominantly equity & equity related securities of companies following environmental, social and governance (ESG) criteria.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



KOTAK MANUFACTURE IN INDIA FUND

An open ended equity scheme following manufacturing theme

Fund Manager:	Mr. Harish Krishnan & Mr. Abhishek Bisen*
AAUM:	₹782.46 crs
AUM:	₹817.66 crs
Benchmark***:	Nifty India Manufacturing Index TRI
Allotment date:	February 22, 2022
Folio count:	38,899

Investment Objective

The scheme shall seek to generate capital appreciation by investing in a diversified portfolio of companies that follow the manufacturing theme. However, there is no assurance that the objective of the Scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth and Income Distribution cum capital withdrawal (IDCW) (Payout and Reinvestment)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	0.65%
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Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Total Expense Ratio**

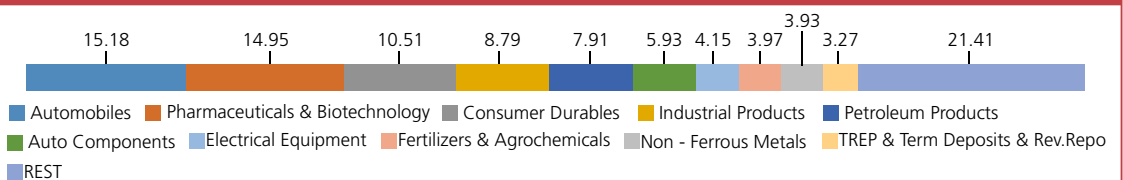
Regular: 2.33%; Direct: 0.67%

Data as on July 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Electrical Equipment		
Automobiles			4.15		
Maruti Suzuki India Limited		15.18	ABB India Ltd		2.51
Mahindra & Mahindra Ltd.		6.17	Thermax Ltd.		1.64
Tata Motors Ltd.		5.52	Fertilizers & Agrochemicals		
Eicher Motors Ltd.		1.79	Coromandel International Ltd.		3.97
Pharmaceuticals & Biotechnology			P I Industries Ltd.		1.89
Sun Pharmaceuticals Industries Ltd.		14.95	Non - Ferrous Metals		
Dr Reddys Laboratories Ltd.		4.33	Hindalco Industries Ltd		3.93
Cipla Ltd.		4.00	Ferrous Metals		
Zyklus Lifesciences Limited		2.87	Tata Steel Ltd.		3.09
Gland Pharma Limited		2.30	Construction		
Consumer Durables			Larsen And Toubro Ltd.		2.99
Bata India Ltd.		1.45	Chemicals & Petrochemicals		
Whirlpool of India Ltd.		10.51	SRF Ltd.		2.80
Kajaria Ceramics Ltd.		2.10	Solar Industries India Limited		1.71
V-Guard Industries Ltd.		1.84	Cement & Cement Products		
Volta Ltd.		1.65	Ultratech Cement Ltd.		2.60
Dixon Technologies India Ltd.		1.65	Aerospace & Defense		
Amber Enterprises India Ltd.		1.23	Bharat Electronics Ltd.		2.02
Industrial Products			Agricultural, Commercial &		
Carborundum Universal Ltd.		8.79	Construction Vehicles		
AIA Engineering Limited.		2.22	Ashok Leyland Ltd.		1.82
Bharat Forge Ltd.		1.91	Personal Products		
Cummins India Ltd.		1.79	Godrej Consumer Products Ltd.		1.67
Supreme Industries Limited		1.65	Beverages		
Petroleum Products			United Breweries Ltd.		1.59
Reliance Industries Ltd.		7.91	Diversified		
Bharat Petroleum Corporation Ltd.		1.22	3M India Ltd.		1.39
Auto Components			Textiles & Apparels		
Schaeffler India Ltd		5.93	Garware Technical Fibres Ltd.		1.33
Samvardhana Motherson International Limited		2.04	Equity & Equity related - Total		
Balkrishna Industries Ltd.		1.75	96.62		
Bosch Ltd.		1.41	Triparty Repo		
		0.73	3.27		
			Net Current Assets/(Liabilities)		
			0.11		
			Grand Total		
			100.00		

SECTOR ALLOCATION (%)

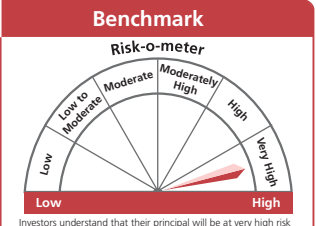
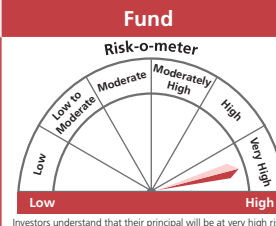


Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

- Long-term capital growth
- Investment equity and equity related securities across market capitalisation

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND

An open ended equity scheme following infrastructure & Economic Reform theme

Investment style

	Value	Blend	Growth	Size
				Large
				Medium
				Small

Fund Manager: Mr. Harish Krishnan & Mr. Arjun Khanna*
 (Dedicated Fund manager for investments in foreign securities)
AAUM: ₹555.57 crs
AUM: ₹578.89 crs
Benchmark*:** Nifty Infrastructure TRI (Tier 1)
 India Infrastructure Index (Customised Index by IISL) (Tier 2)
Allotment date: February 25, 2008
Folio count: 21,978

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of predominantly equity and equity-related securities of companies involved in economic development of India as a result of potential investments in infrastructure and unfolding economic reforms. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan
 Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)
 IDCW Frequency
 Trustee's Discretion
Ratios

Portfolio Turnover	12.19%
¹ Beta	1.05
¹ Sharpe ^{##}	0.67
¹ Standard Deviation	25.37%
(P/E)	31.55
P/BV	3.98
IDCW Yield	0.73

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
 Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above
Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

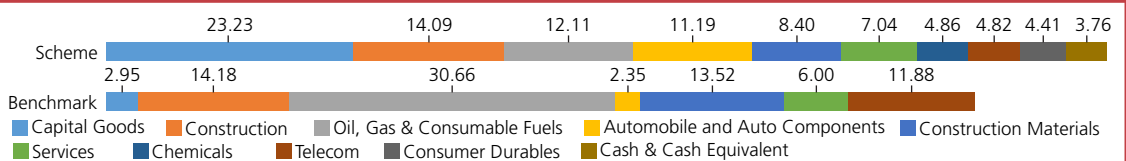
Regular: 2.51%; Direct: 1.16%

Data as on July 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related		16.24	Electrical Equipment		6.40
Industrial Products			Thermax Ltd.		4.27
AIA Engineering Limited.		4.50	ABB India Ltd.		2.13
Cummins India Ltd.		3.18	Gas		5.32
Ratnamani Metals & Tubes Ltd.		2.20	Indraprastha Gas Ltd.		3.59
SKF India Ltd.		1.83	Gujarat Gas Ltd.		1.73
Supreme Industries Limited		1.64	Petroleum Products		4.99
Carborundum Universal Ltd.		1.45	Reliance Industries Ltd.		4.99
WPIL Ltd.		1.07	Chemicals & Petrochemicals		4.86
APL Apollo Tubes Ltd.		0.37	Solar Industries India Limited		4.86
Construction		14.11	Telecom - Services		4.82
Larsen And Toubro Ltd.		5.00	Bharti Airtel Ltd.		4.68
PNC Infratech Ltd.		2.21	Bharti Airtel Ltd - Partly Paid Shares		0.14
H G Infra Engineering Ltd.		2.16	Consumer Durables		4.40
JMC Projects (India) Ltd.		1.43	Kajaria Ceramics Ltd.		2.84
Rail Vikas Nigam Limited.		1.02	V-Guard Industries Ltd.		1.56
Kalpataru Power Transmission Ltd.		0.96	Realty		2.77
G R Infraprojects Limited		0.82	Mahindra Lifespace Developers Ltd		2.77
Techno Electric & Engineering Company Limited		0.51	Power		2.25
Auto Components		11.18	National Thermal Power Corporation Limited		2.25
Schaeffler India Ltd		6.48	Oil		1.81
Rolex Rings Ltd.		3.10	Hindustan Oil Exploration Company Ltd.		1.81
Samvardhana Motherson International Limited		0.88	Industrial Manufacturing		1.23
Bosch Ltd.		0.59	Tega Industries Ltd.		1.23
Motherson Sumi Wiring India Limited		0.13	Agricultural, Commercial & Construction Vehicles		0.44
Cement & Cement Products		8.40	BEML Ltd.		0.44
Ultratech Cement Ltd.		4.24	Equity & Equity related - Total		96.26
Shree Cement Ltd.		2.83	Triparty Repo		3.52
The Ramco Cements Ltd		1.33	Net Current Assets/(Liabilities)		0.22
Transport Services		7.04	Grand Total		100.00
Container Corporation of India Ltd.		4.46			
Inter Globe Aviation Ltd		2.58			

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

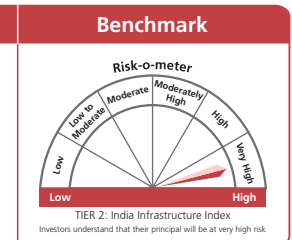
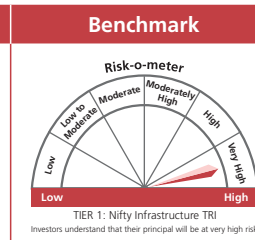
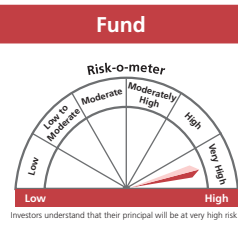
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on July 29, 2022 (₹)	50,65,772	26,63,812	14,33,533	9,42,303	5,48,354	1,26,960
Scheme Returns (%)	13.61	15.25	15.03	18.15	29.49	11.09
Nifty Infrastructure (TRI) Returns (%)	7.66	10.74	12.97	15.17	21.33	1.22
Alpha	5.95	4.51	2.06	2.98	8.15	9.86
Nifty Infrastructure (TRI) (₹)#	31,23,847	20,93,824	13,32,074	8,76,075	4,90,941	1,20,779
India Infrastructure Index Returns (%)	6.97	8.78	10.16	12.44	20.77	3.76
Alpha	6.64	6.48	4.87	5.71	8.72	7.32
India Infrastructure Index (₹)#	29,58,261	18,87,344	12,05,325	8,19,191	4,87,123	1,22,389
Nifty 50 (TRI) (₹)^	47,78,800	24,51,351	14,12,891	8,80,185	4,78,696	1,22,098
Nifty 50 (TRI) Returns (%)	12.90	13.70	14.62	15.36	19.51	3.30

Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

- Long term capital growth
- Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - February 25, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, in terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. ***As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. **Kotak Infrastructure & Economic Reform Fund NAV as on July 31, 2022: ₹26.9200 (Reg-Plan-IDCW), ₹37.6770 (Dir-Plan-IDCW), ₹33.6590 (Growth Option), ₹38.1130 (Direct Growth Option)** For Fund Manager experience, please refer page 77-79. ## Risk rate assumed to be 5.25% (FBIIL Overnight MIBOR rate as on 29th July 2022). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 80-82. For scheme performance, please refer page no 68-76.

KOTAK INDIA GROWTH FUND SERIES 4

Multicap fund - A 36 months close ended equity scheme investing across large cap, midcap and small cap stocks

Investment style

Value	Blend	Growth	Size
			Large
			Medium
			Small

Fund Manager: Mr. Devender Singhal*
 AAUM: ₹86.23 crs
 AUM: ₹89.23 crs
 Benchmark: Nifty 200 TRI
 Allotment date: February 20, 2018
 Folio count: 1,737

Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity & equity related instruments across market capitalisation and sectors.

There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	28.53%
--------------------	--------

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

The scheme is a close ended scheme. The units of the scheme can be traded on the stock exchange.

Load Structure

Entry Load: Nil. (applicable for all plans)
 Exit Load: Nil. (applicable for all plans)

Total Expense Ratio**

Regular: 1.28%; Direct: 0.34%

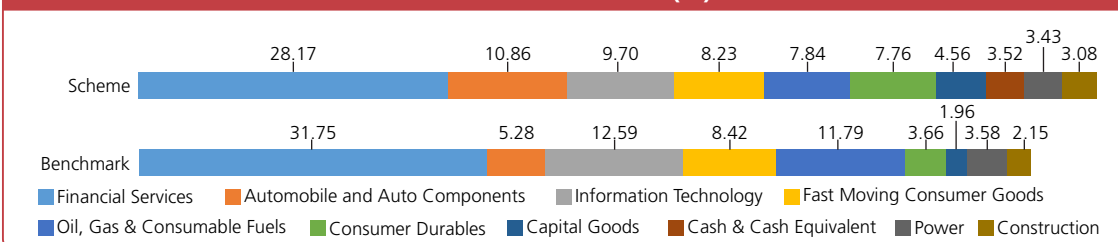
Data as on July 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Leisure Services		
Banks			2.89		
ICICI Bank Ltd.		9.36	Barbeque Nation Hospitality Ltd.		1.96
State Bank Of India		5.70	Jubilant Foodworks Limited		0.93
Bank Of Baroda		3.91	Telecom - Services		
Axis Bank Ltd.		3.85	2.79		
HDFC Bank Ltd.		3.21	Bharti Airtel Ltd		2.68
Kotak Mahindra Bank Ltd.		1.62	Bharti Airtel Ltd - Partly Paid Shares		0.11
IT - Software			Entertainment		
Persistent Systems Limited		6.01	2.17		
Infosys Ltd.		1.65	Zee Entertainment Enterprises Ltd		1.38
Tech Mahindra Ltd.		0.82	Inox Leisure Ltd.		0.79
Petroleum Products			Personal Products		
Reliance Industries Ltd.		7.84	1.91		
Consumer Durables			Aerospace & Defense		
Pokarna Ltd.		3.77	1.54		
Century Plyboards (India) Ltd.		2.82	Bharat Electronics Ltd.		1.54
Bata India Ltd.		1.17	Beverages		
Automobiles			1.48		
Maruti Suzuki India Limited		5.85	United Spirits Ltd.		1.48
Mahindra & Mahindra Ltd.		1.71	IT - Services		
Diversified FMCG			1.21		
ITC Ltd.		4.84	Firstsource Solutions Ltd.		1.21
Power			Cement & Cement Products		
National Thermal Power Corporation Limited		3.43	1.15		
Auto Components			JK Cement Ltd.		
Subros Ltd.		2.01	1.15		
Varroc Engineering Ltd.		1.29	Healthcare Services		
Construction			0.94		
Larsen And Toubro Ltd.		2.43	Fortis Healthcare India Ltd		0.94
PNC Infratech Ltd		0.65	Pharmaceuticals & Biotechnology		
Industrial Products			0.54		
Bharat Forge Ltd.		1.64	Zydus Lifesciences Limited		0.54
Cummins India Ltd.		1.37	Finance		
			0.52		
			Mahindra & Mahindra Financial Services Ltd.		0.52
			Equity & Equity related - Total		
			94.09		
			Option		
			CNX NIFTY - 14500.000 - Put Option - December 2023		2.39
			Option Total		
			2.39		
			Triparty Repo		
			1.57		
			Net Current Assets/(Liabilities)		
			1.95		
			Grand Total		
			100.00		

Term Deposit as provided above is towards margin for derivatives transactions
 Equity Derivative Exposure is 2.39 %

SECTOR ALLOCATION (%)



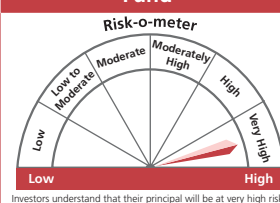
Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

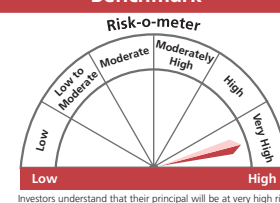
- Long term capital growth
- Investment in equity and equity related securities without any market capitalisation and sector bias.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments

Maturity			Volatility	Investment style			Size
Short	Medium	Long		Value	Blend	Growth	
			Low				Large
			Medium				Medium
			High				Small

Fund Manager: Mr. Pankaj Tibrewal,
Mr. Abhishek Bisen &
Mr. Arjun Khanna*

(Dedicated Fund manager for investments in foreign securities)

AAUM: ₹2,646.26 crs

AUM: ₹2,747.98 crs

Benchmark: NIFTY 50 Hybrid Composite Debt 65:35 Index

Allotment date: November 25, 1999

Folio count: 77,411

Investment Objective

Investment objective of the scheme is to achieve growth by investing in equity and equity related instruments, balanced with income generation by investing in debt and money market instruments. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Half Yearly (25th of Mar/Sep)

Ratios

Portfolio Turnover	5.41%
Portfolio Average Maturity	5.24 yrs
IRS Average Maturity*	0.13 yrs
Net Average Maturity	5.37 yrs
Portfolio Modified Duration	2.38 yrs
IRS Modified Duration*	0.12 yrs
Net Modified Duration	2.50 yrs
Portfolio Macaulay Duration	2.46 yrs
IRS Macaulay Duration*	0.13 yrs
Net Macaulay Duration	2.59 yrs
YTM	6.71%
¹ Beta	1.20
¹ Sharpe##	0.71
¹ Standard Deviation	18.14%

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 2.03%; Direct: 0.64%

Data as on July 31, 2022

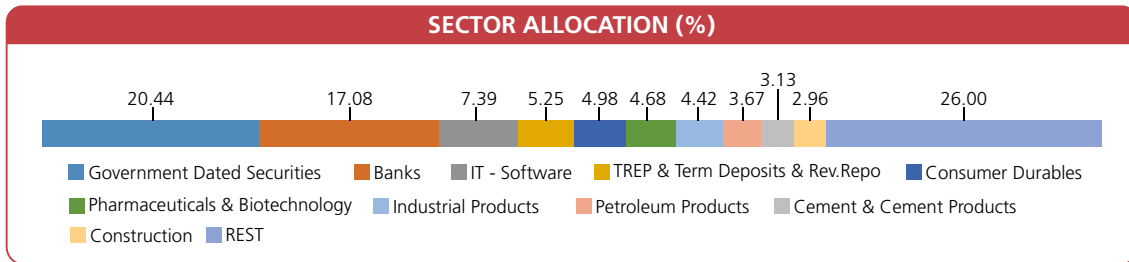
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Power		
Banks			17.08		
National Thermal Power Corporation Limited		1.09			
ICICI Bank Ltd.		5.26			
HDFC Bank Ltd.		3.65			
State Bank of India		3.50			
Axis Bank Ltd.		2.07			
Kotak Mahindra Bank Ltd.		2.06			
AU Small Finance Bank Ltd.		0.54			
IT - Software			0.60		
Infosys Ltd.		4.06			
Tata Consultancy Services Ltd.		1.59			
Tech Mahindra Ltd.		1.01			
Oracle Financial Services Software Ltd		0.73			
Consumer Durables			0.52		
Century Plyboards (India) Ltd.		4.98			
Sheela Foam Ltd		1.51			
Whirlpool of India Ltd.		0.66			
Kajaria Ceramics Ltd.		0.63			
Pharmaceuticals & Biotechnology			0.36		
Sun Pharmaceuticals Industries Ltd.		4.68			
Dr Reddys Laboratories Ltd.		1.46			
Torrent Pharmaceuticals Ltd.		0.99			
Cipla Ltd.		0.94			
Zydus Lifesciences Limited		0.87			
Industrial Products			0.42		
Cummins India Ltd.		4.42			
Bharat Forge Ltd.		1.31			
Supreme Industries Limited		1.25			
Carborundum Universal Ltd.		0.61			
Petroleum Products			0.02		
Reliance Industries Ltd.		3.67			
Bharat Petroleum Corporation Ltd.		2.46			
Indian Oil Corporation Ltd		0.65			
Cement & Cement Products			0.36		
JK Cement Ltd.		3.13			
Shree Cement Ltd.		1.24			
The Ramco Cements Ltd		1.11			
Construction			0.70		
Larsen And Toubro Ltd.		2.96			
Techno Electric & Engineering Company Limited		1.81			
JMC Projects (India) Ltd.		0.85			
Chemicals & Petrochemicals			0.04		
Solar Industries India Limited		2.55			
Galaxy Surfactants Ltd.		1.68			
Realty			0.26		
Mahindra Lifespace Developers Ltd		2.16			
Oberoi Realty Ltd		1.47			
Diversified FMCG			0.18		
ITC Ltd.		0.69			
Hindustan Unilever Ltd.		2.30			
Auto Components			0.17		
Schaeffler India Ltd		1.65			
Samvardhana Motherhood International Limited		0.65			
Automobiles			0.09		
Maruti Suzuki India Limited		2.28			
Mahindra & Mahindra Ltd.		1.53			
Electrical Equipment			0.08		
Thermax Ltd.		0.75			
Beverages			0.06		
United Spirits Ltd.		2.05			
Fertilizers & Agrochemicals			0.04		
Coromandel International Ltd.		1.71			
P I Industries Ltd		1.46			
Finance			0.02		
HDFC Ltd.		0.88			
Insurance			0.01		
ICICI Lombard General Insurance Company Ltd		0.58			
Life Insurance Corporation Of India Ltd.		1.32			
HDFC Life Insurance Company Ltd.		1.30			
Government Dated Securities - Total			20.44		
Triparty Repo			5.25		
Net Current Assets/(Liabilities)			0.72		
Grand Total			100.00		

Term Deposit as provided above is towards margin for derivatives transactions

KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	7 years	5 years	3 year	1 year
Total amount invested (₹)	9,30,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on July 29, 2022 (₹)	15,47,445	13,54,130	8,73,229	4,76,424	1,22,085
Scheme Returns (%)	12.86	13.43	15.04	19.17	3.28
NIFTY 50 Hybrid Composite Debt 65:35 Index Returns (%)	11.95	12.38	12.75	14.40	2.74
Alpha	0.91	1.05	2.29	4.76	0.54
NIFTY 50 Hybrid Composite Debt 65:35 Index (₹)#	14,92,331	13,04,620	8,25,355	4,45,446	1,21,744
Nifty 50 (TRI) (₹)^	16,12,096	14,12,891	8,80,185	4,78,696	1,22,098
Nifty 50 (TRI) Returns (%)	13.88	14.62	15.36	19.51	3.30

Product Label as on 31st July, 2022	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities balanced with income generation by investing in debt & money. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at very high risk</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at high risk</p>

Scheme Inception : - November 03, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N. A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Jul 2022 is 3.65% of the net assets.

Kotak Equity Hybrid Fund NAV as on July 31, 2022: ₹23.3240 (Reg-Plan-IDCW), ₹27.4490 (Dir-Plan-IDCW), ₹39.6880 (Growth Option) ₹44.7780 (Direct Growth Option)

For Fund Manager experience, please refer page 77-79. ## Risk rate assumed to be 5.25% (FBIL Overnight MIBOR rate as on 29th July 2022). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 80-82. For scheme performance, please refer page no 68-76.

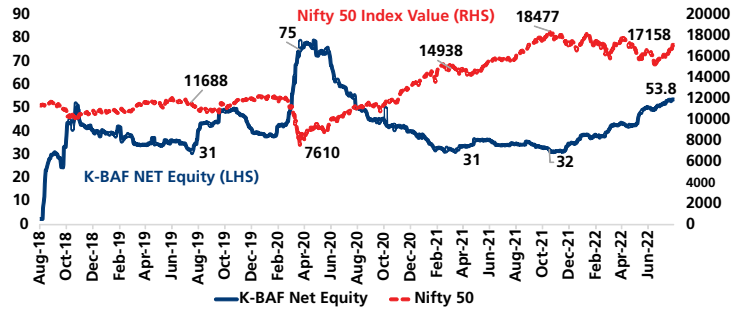
KOTAK BALANCED ADVANTAGE FUND

An open ended dynamic asset allocation fund

Maturity			Volatility	Investment style			Size
Short	Medium	Long		Value	Blend	Growth	
			Low				Large
			Medium				Medium
			High				Small

Fund Manager: Mr. Harish Krishnan, Mr. Hiten Shah, Mr. Abhishek Bisen & Mr. Arjun Khanna*
 (Dedicated Fund manager for investments in foreign securities)
AAUM: ₹13,832.40 crs
AUM: ₹14,157.16 crs
Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index
Allotment date: August 3, 2018
Folio count: 2,33,969

Kotak Balanced Advantage Fund – Asset Allocation



Source: Internal Analysis. As on 31st July 2022. Automatic: A fund that gives you freedom from managing equity and debt allocation manually during the market ups and down, giving you a balanced growth. Mutual fund investment are subject to market risk, read all scheme related documents carefully

Investment Objective

The investment objective of the scheme is to generate capital appreciation by investing in a dynamically balanced portfolio of equity & equity related securities and debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	28.13%
Portfolio Average Maturity	5.55 yrs
IRS Average Maturity*	0.11 yrs
Net Average Maturity	5.67 yrs
Portfolio Modified Duration	2.27 yrs
IRS Modified Duration*	0.11 yrs
Net Modified Duration	2.38 yrs
Portfolio Macaulay Duration	2.35 yrs
IRS Macaulay Duration*	0.11 yrs
Net Macaulay Duration	2.46 yrs
YTM	6.75%
¹ Beta	1.12
¹ Sharpe**	0.87
¹ Standard Deviation	13.30%

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹1000 and in multiple of ₹1 for purchase and of ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above
Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: Nil

Total Expense Ratio**

Regular: 1.72%; Direct: 0.49%

Data as on July 31, 2022

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
Reliance Industries Ltd.	Petroleum Products	3.61	
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	3.43	-3.45
ICICI Bank Ltd.	Banks	3.42	
HDFC Bank Ltd.	Banks	2.94	
Infosys Ltd.	IT - Software	2.76	
Adani Enterprises Ltd.	Metals & Minerals Trading	1.86	-1.87
Maruti Suzuki India Limited	Automobiles	1.86	
Larsen And Toubro Ltd.	Construction	1.83	
Axis Bank Ltd.	Banks	1.81	
Bajaj Finance Ltd.	Finance	1.71	
Others		41.80	-8.12
Equity & Equity related - Total		67.03	-13.44
Mutual Fund Units		2.58	
Debt Instruments		0.99	
Government Dated Securities		20.87	
Treasury Bills		2.73	
Triparty Repo		4.50	
Net Current Assets/(Liabilities)		1.30	
Grand Total		100.00	

For detailed portfolio log on to

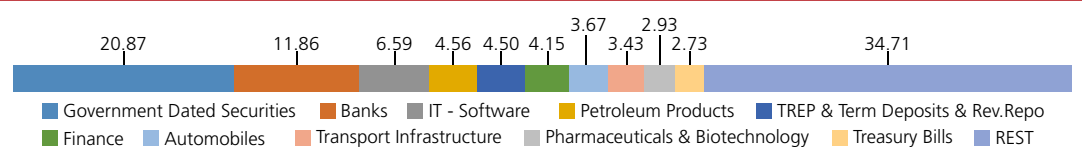
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Balanced-Advantage-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions.
Equity Derivative Exposure is 13.44%

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

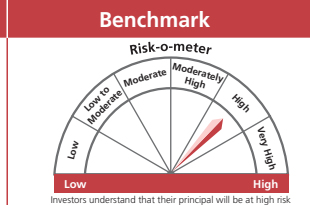
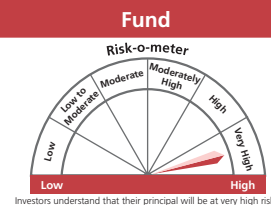
Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	4,80,000	3,60,000	1,20,000
Total Value as on July 29, 2022 (₹)	5,93,816	4,23,236	1,21,500
Scheme Returns (%)	10.66	10.85	2.36
NIFTY 50 Hybrid Composite Debt 50:50 Index Returns (%)	11.90	12.14	2.43
Alpha	-1.23	-1.29	-0.07
NIFTY 50 Hybrid Composite Debt 50:50 Index (₹)#	6,08,304	4,31,205	1,21,544
Nifty 50 (TRI) (₹)^	6,70,043	4,78,696	1,22,098
Nifty 50 (TRI) Returns (%)	16.90	19.51	3.30

Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

- Wealth creation over a long period of time.
- Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception :- August 03, 2018. The returns are calculated by XIRR approach assuming investment of Rs. 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark, ^ Additional Benchmark TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return. (*) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Jul 2022 is 3.54% of the net assets.

Kotak Balanced Advantage Fund NAV as on July 31, 2022: ₹14.4330 (Reg-Plan-IDCW), ₹15.1310 (Dir-Plan-IDCW), ₹14.4330 (Growth Option) ₹15.1310 (Direct Growth Option)

For Fund Manager experience, please refer page 77-79. Mr. Hiten Shah has been managing the fund since 03/10/2019. ** Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 80-82. For scheme performance, please refer page no 68-76. @ Risk rate assumed to be 5.25% (FBIL Overnight MIBOR rate as on 29th July 2022). ** Total Expense Ratio includes applicable B30 fee and GST.

KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC

(Erstwhile known as Kotak Asset Allocator Fund)

An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes).

Maturity For Debt:

Short	Medium	Long	Volatility
			Low
			Medium
			High

Investment style For Equity:

Value	Blend	Growth	Size
			Large
			Medium
			Small

Fund Manager: Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Arjun Khanna*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹613.12 crs
AUM: ₹638.53 crs
Benchmark: 90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index
Allotment date: August 9, 2004
Folio count: 22,566

Investment Objective

To generate long term capital appreciation from a portfolio created by investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs scheme) However, there is no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

¹ Beta	1.23
² Sharpe##	0.89
³ Standard Deviation	14.15%

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%

b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio**

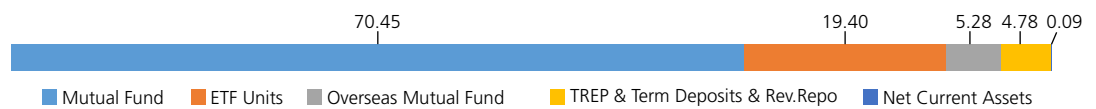
Regular:0.95%; Direct: 0.13%

Data as on July 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Reform Fund Direct Growth	Mutual Fund	6.48
Mutual Fund Units			Ishares Nasdaq 100 UCITS		
Kotak Bluechip Fund	Mutual Fund	24.01	ETF USD	Overseas Mutual Fund	5.28
Kotak Emerging Equity Scheme Direct Growth	Mutual Fund	22.08	Kotak Small Cap Fund Direct Growth	Mutual Fund	2.91
Kotak Bond Direct Plan Growth	Mutual Fund	14.24	Kotak Equity Opportunities Fund Direct Growth	Mutual Fund	0.73
Kotak Mutual Fund - Kotak NIFTY ETF	ETF Units	10.82	Mutual Fund Units - Total		
Kotak Mutual Fund - Kotak Gold ETF	ETF Units	8.58	Triparty Repo		
Kotak Infrastructure & Economic			Net Current Assets/(Liabilities)		
			Grand Total		
					100.00

SECTOR ALLOCATION (%)



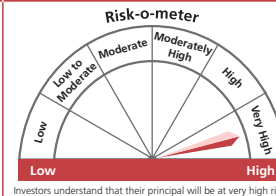
Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

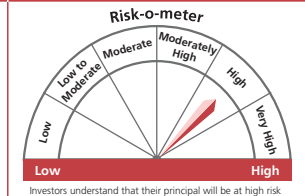
- Long term capital growth
- Investment in Kotak Mahindra Mutual Fund schemes & ETFs/Index schemes (Domestic & Offshore Funds including Gold ETFs)

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Multi Asset Allocator Fund of Fund - Dynamic (Erstwhile known as Kotak Asset Allocator Fund) NAV as on July 31, 2022: ₹133.3220 (Reg-Plan-IDCW), ₹141.6440 (Dir-Plan-IDCW), ₹136.9650 (Growth Option), ₹144.2390 (Direct Growth Option)

*For Fund Manager experience, please refer page 77-79. ## Risk rate assumed to be 5.25% (FBIL Overnight MIBOR rate as on 29th July 2022) **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76. For last three IDCW, please refer page no 80-82.

KOTAK EQUITY SAVINGS FUND

An open-ended scheme investing in equity, arbitrage and debt

Maturity			Volatility	Investment style			Size
Short	Medium	Long		Value	Blend	Growth	
			Low				Large
			Medium				Medium
			High				Small

Fund Manager: Mr. Devender Singhal,
Mr. Abhishek Bisen,
Mr. Hiten Shah &
Mr. Arjun Khanna*

(Dedicated Fund manager for investments in foreign securities)

AAUM: ₹1,919.45 crs
AUM: ₹1,926.22 crs

Benchmark*:** NIFTY Equity Savings (Tier 1)
75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI (Tier 2)

Allotment date: October 13, 2014
Folio count: 18,853

Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and enhance returns with a moderate exposure in equity & equity related instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every month)

Ratios

Portfolio Turnover	32.48%
Portfolio Average Maturity	3.33 yrs
IRS Average Maturity*	-
Net Average Maturity	3.33 yrs
Portfolio Modified Duration	0.06 yrs
IRS Modified Duration*	-
Net Modified Duration	0.06 yrs
Portfolio Macaulay Duration	0.06 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.06 yrs
YTM	5.76%
¹ Beta	1.02
¹ Sharpe##	0.52
¹ Standard Deviation	8.34%

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches
Ideal Investments Horizon: 3 years & above

Load Structure

Entry Load: Nil.

Exit Load:

- For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 90 days from the date of allotment: Nil.
- If units redeemed or switched out are in excess of the limit within 90 days from the date of allotment: 1%
- If units are redeemed or switched out after 90 days from the date of allotment: NIL

Total Expense Ratio**

Regular: 2.13%; Direct: 1.10%

Data as on July 31, 2022

Scheme Inception : - October 13, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark
TRI – Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

***As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager within the category.

Kotak Equity Savings Fund NAV as on July 31, 2022: ₹18.6957 (Growth Option), ₹13.7894 (Monthly-Reg-Plan-IDCW), ₹19.8864 (Direct Growth Option), ₹14.4008 (Monthly-Dir-Plan-IDCW)

For Fund Manager experience, please refer page 77-79, Effective April 01, 2021 Kotak Equity Savings Fund will be managed by Mr. Devender Singhal, Mr. Abhishek Bisen and Mr. Hiten Shah.

Risk rate assumed to be 5.25% (FBI Overnight MIBOR rate as on 29th July 2022). ** Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 80-82. For scheme performance, please refer page no 68-76.

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	5.10	-5.13
Reliance Industries Ltd.	Petroleum Products	3.91	
ICICI Bank Ltd.	Banks	3.69	-3.69
Adani Enterprises Ltd.	Metals & Minerals Trading	3.39	-3.41
ITC Ltd.	Diversified FMCG	3.32	
Maruti Suzuki India Limited	Automobiles	2.92	
ICICI Bank Ltd.	Banks	2.61	
State Bank Of India	Banks	2.54	
CNX NIFTY-AUG2022			-2.41
Grasim Industries Ltd.	Cement & Cement Products	2.24	-2.24
Others		39.71	-18.83
Equity & Equity related - Total		69.43	-35.71
Mutual Fund Units		13.56	
Government Dated Securities		6.09	
Triparty Repo		8.11	
Net Current Assets/(Liabilities)		2.81	
Grand Total		100.00	

For detailed portfolio log on to

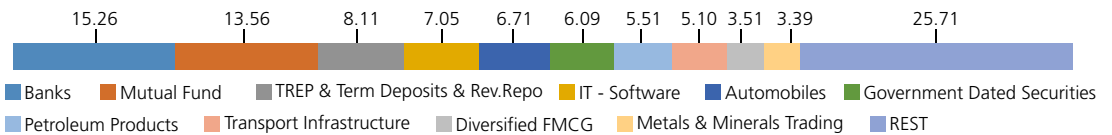
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Savings-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions
Equity Derivative Exposer is 35.71%

SECTOR ALLOCATION (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of Rs 10000	Since Inception	7 years	5 years	3 years	1 years
Total amount invested (₹)	9,40,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on July 29, 2022 (₹)	13,18,256	11,39,641	7,47,334	4,16,930	1,22,959
Scheme Returns (%)	8.47	8.59	8.74	9.82	4.67
Nifty Equity Savings Index (%)	8.95	9.13	9.17	9.72	3.35
Alpha	-0.48	-0.54	-0.43	0.10	1.32
Nifty Equity Savings Index (₹)#	13,43,735	11,61,583	7,55,333	4,16,304	1,22,128
75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI Returns (%)	7.07	7.14	7.12	7.53	3.59
Alpha	1.41	1.45	1.62	2.29	1.07
75% NIFTY 50 ARBITRAGE + 25% Nifty 50 (₹)#	12,45,864	10,82,122	7,17,771	4,03,154	1,22,281
CRISIL 10 Year Gilt Index (₹)^	11,47,460	9,91,366	6,63,806	3,66,447	1,19,054
CRISIL 10 Year Gilt Index (%)	5.02	4.67	4.00	1.16	-1.48

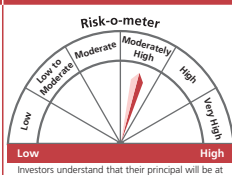
Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

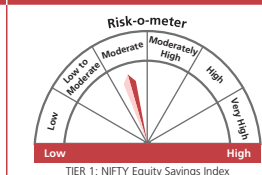
- Income from arbitrage opportunities in the equity market & long term capital growth
- Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

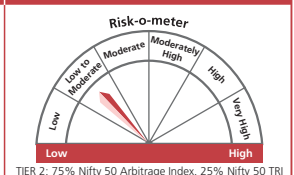
Fund



Benchmark



Benchmark



KOTAK DEBT HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments

Investment style			Maturity			Volatility
Value	Blend	Growth	Short	Medium	Long	
						Low
						Medium
						High

Fund Manager: Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹1,498.70 crs
AUM: ₹1,523.02 crs
Benchmark: CRISIL Hybrid 85+15 - Conservative Index
Allotment date: December 02, 2003
Folio count: 25,479

Investment Objective

The investment objective of the scheme is to enhance returns over a portfolio of debt instruments with a moderate exposure in equity and equity related instruments. By investing in debt securities, the scheme will aim at generating regular returns, while enhancement of return is intended through investing in equity and equity related securities. The scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the schemes will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Ratios

Portfolio Average Maturity	5.97 yrs
IRS Average Maturity*	0.09 yrs
Net Average Maturity	6.06 yrs
Portfolio Modified Duration	2.33 yrs
IRS Modified Duration*	0.08 yrs
Net Modified Duration	2.41 yrs
Portfolio Macaulay Duration	2.42 yrs
IRS Macaulay Duration*	0.09 yrs
Net Macaulay Duration	2.50 yrs
YTM	6.97%
*Standard Deviation	5.14%

*Interest Rate Swap

Source: ¹ICRAMFI Explorer.

Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: (i) Reinvestment of IDCW & Growth and Payout of IDCW (Quarterly) - ₹5000 & above (ii) Payout of IDCW (Monthly) - ₹50,000 & above Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon - 3 year & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 6 months from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 6 months from the date of allotment: 1%

c) If units are redeemed or switched out after 6 months from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.84%; Direct: 0.45%

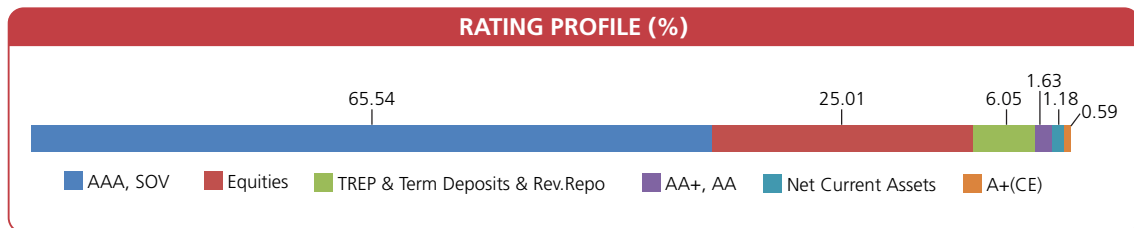
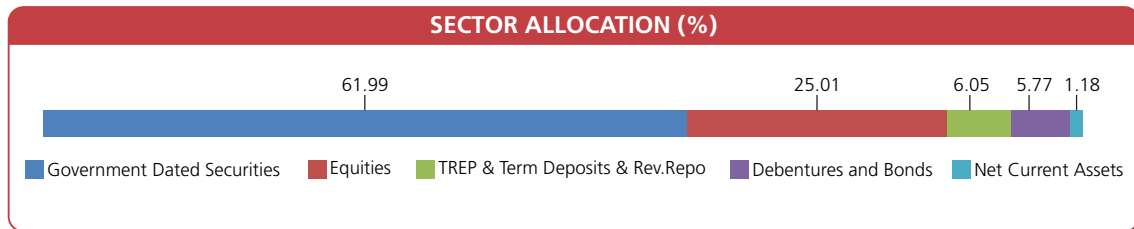
Data as on July 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			IT - Services		0.21
Banks		6.58	Firstsource Solutions Ltd.		0.21
ICICI Bank Ltd.		2.47	Aerospace & Defense		0.18
State Bank Of India		1.61	Bharat Electronics Ltd.		0.18
Axis Bank Ltd.		0.70	Equity & Equity related - Total		25.01
HDFC Bank Ltd.		0.66	Debt Instruments		
Bank Of Baroda		0.61	Debentures and Bonds		
Kotak Mahindra Bank Ltd.		0.53	Government Dated Securities		
Automobiles		2.37	5.53% Central Government(^)	SOV	16.00
Maruti Suzuki India Limited		1.72	5.74% Central Government	SOV	11.36
Mahindra & Mahindra Ltd.		0.57	7.10% Central Government	SOV	10.76
Tata Motors Ltd.		0.08	4.56% Central Government	SOV	6.74
Diversified FMCG		2.18	4.93% Central Government	SOV	3.75
ITC Ltd.		2.18	7.38% Central Government	SOV	3.70
Petroleum Products		1.99	6.42% Central Government	SOV	2.90
Reliance Industries Ltd.		1.99	7.42% Andhra Pradesh State Govt-Andhra Pradesh	SOV	1.65
Consumer Durables		1.62	GS CG 22 Aug 2028 - (STRIPS)	SOV	1.05
Pokarna Ltd.		0.54	7.95% Central Government	SOV	0.67
Century Plyboards (India) Ltd.		0.43	GS CG 17 Jun 2027 - (STRIPS)	SOV	0.40
Kansai Nerolac Paints Ltd		0.39	8.27% Rajasthan State Govt-Rajasthan	SOV	0.33
Bata India Ltd.		0.26	7.76% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.33
IT - Software		1.36	8.42% Tamil Nadu State Govt-Tamil Nadu	SOV	0.23
Persistent Systems Limited		0.94	7.77% Gujarat State Govt-Gujarat	SOV	0.23
Infosys Ltd.		0.21	GS CG 22 Feb 2030 - (STRIPS)	SOV	0.18
Tata Consultancy Services Ltd.		0.21	GS CG 22 Aug 2029 - (STRIPS)	SOV	0.18
Leisure Services		1.23	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.17
Sapphire Foods India Ltd.		0.69	GS CG 22 Aug 2022 - (STRIPS)	SOV	0.11
Barbeque Nation Hospitality Ltd.		0.27	8.13% Central Government	SOV	0.11
Jubilant Foodworks Limited		0.27	7.15% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.09
Power		0.92	6.84% Gujarat State Govt-Gujarat	SOV	0.09
National Thermal Power Corporation Limited		0.92	GS CG 22 Aug 2027 - (STRIPS)	SOV	0.08
Industrial Products		0.80	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.08
Cummins India Ltd.		0.56	GS CG 22 Feb 2036 - (STRIPS)	SOV	0.07
Ksb Ltd		0.24	GS CG 22 Feb 2029 - (STRIPS)	SOV	0.07
Telecom - Services		0.63	GS CG 22 Feb 2028 - (STRIPS)	SOV	0.07
Bharti Airtel Ltd		0.61	GS CG 22 Aug 2036 - (STRIPS)	SOV	0.06
Bharti Airtel Ltd - Partly Paid Shares		0.02	GS CG 22 Aug 2031 - (STRIPS)	SOV	0.06
Auto Components		0.59	8.72% Punjab State Govt-Punjab	SOV	0.06
Subros Ltd.		0.46	GS CG 23/12/2025 - (STRIPS)	SOV	0.05
Varroc Engineering Ltd.		0.13	GS CG 22 Feb 2027 - (STRIPS)	SOV	0.05
Beverages		0.57	GS CG 22 Aug 2032 - (STRIPS)	SOV	0.05
United Spirits Ltd.		0.30	8.92% Punjab State Govt-Punjab	SOV	0.03
United Breweries Ltd.		0.27	8.90% Maharashtra State Govt-Maharashtra	SOV	0.03
Food Products		0.54	8.86% Punjab State Govt-Punjab	SOV	0.03
Prataap Snacks Ltd		0.54	GS CG 22 Feb 2044 - (STRIPS)	SOV	0.02
Cement & Cement Products		0.47	GS CG 22 Feb 2043 - (STRIPS)	SOV	0.02
The Ramco Cements Ltd		0.27	GS CG 22 Aug 2043 - (STRIPS)	SOV	0.02
Ultratech Cement Ltd.		0.13	8.92% Kerala State Govt-Kerala	SOV	0.02
JK Cement Ltd.		0.07	8.85% Maharashtra State Govt-Maharashtra	SOV	0.02
Personal Products		0.45	Government Dated Securities - Total		61.99
Emami Ltd.		0.45	Public Sector Undertakings		
Pharmaceuticals & Biotechnology		0.43	THDC India Ltd. (THDCIL)	ICRA AA	1.58
Eris Lifesciences Ltd.		0.15	Power Finance Corporation Ltd.	CRISIL AAA	1.35
Ami Organics Ltd		0.14	U P Power Corporation Ltd		
Gland Pharma Limited		0.10	(Guaranteed By UP State Government)	CRISIL A+(CE)	0.59
Zydus Lifesciences Limited		0.04	Power Finance Corporation Ltd.	CRISIL AAA	0.32
Construction		0.41	Indian Railway Finance Corporation Ltd.	CRISIL AAA	0.28
PNC Infratech Ltd		0.18	Public Sector Undertakings - Total		4.12
KNR Constructions Ltd.		0.16	Corporate Debt/Financial Institutions		
Larsen And Toubro Ltd.		0.07	Embassy Office Parks Reit	CRISIL AAA	1.60
Healthcare Services		0.36	Hindalco Industries Ltd.	CRISIL AA+	0.05
Fortis Healthcare India Ltd		0.36	Corporate Debt/Financial Institutions - Total		1.65
Realty		0.31	Triparty Repo		6.05
Mahindra Lifespace Developers Ltd		0.31	Net Current Assets/(Liabilities)		1.18
Capital Markets		0.29	Grand Total		100.00
Prudent Corporate Advisory Services Ltd.		0.29			
Entertainment		0.28			
Zee Entertainment Enterprises Ltd		0.28			
Finance		0.24			
Shriram City Union Finance Ltd.		0.19			
Mahindra & Mahindra Financial Services Ltd.		0.05			

KOTAK DEBT HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	22,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on July 29, 2022 (₹)	53,42,036	19,46,418	11,62,772	7,63,284	4,18,255	1,21,536
Scheme Returns (%)	8.59	9.36	9.16	9.59	10.04	2.42
CRISIL Hybrid 85+15 - Conservative Index Returns (%)	8.57	8.68	8.10	7.79	6.48	1.13
Alpha	0.02	0.68	1.05	1.81	3.56	1.29
CRISIL Hybrid 85+15 - Conservative Index (₹)#	53,32,044	18,77,629	11,20,043	7,29,717	3,96,921	1,20,718
CRISIL 10 Year Gilt Index (₹)^	40,60,323	16,03,218	9,91,343	6,63,839	3,66,588	1,19,103
CRISIL 10 Year Gilt Index Returns (%)	6.00	5.66	4.67	4.01	1.19	-1.40

Product Label as on 31st July, 2022	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income & capital growth over a long term horizon Investment in a portfolio of debt instruments with a moderate exposure in equity & equity related instruments <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at moderately high risk.</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at moderately high risk.</p>

Scheme Inception : - December 02, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark.

Alpha is difference of scheme return with benchmark return. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Jul 2022 is 6.58% of the net assets.

Kotak Debt Hybrid Fund NAV as on July 31, 2022: ₹42.9112 (Growth Option), ₹47.7165 (Direct Growth Option), ₹12.3067 (Monthly-Reg-Plan-IDCW), ₹13.1358 (Monthly-Dir-Plan-IDCW)
For Fund Manager experience, please refer page 77-79. ##Risk rate assumed to be 5.25% (FBIL Overnight MIBOR rate as on 29th July 2022).**Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 80-82. For scheme performance, please refer page no 68-76.

KOTAK EQUITY ARBITRAGE FUND

An open-ended scheme investing in arbitrage opportunities

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager: Mr. Hiten Shah*

AAUM: ₹25,170.83 crs

AUM: ₹24,542.53 crs

Benchmark: Nifty 50 Arbitrage Index

Allotment date: September 29, 2005

Folio count: 49,226

Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (Monday preceding the last Thursday of the month)

Ratios

Portfolio Turnover	513.47%
Portfolio Average Maturity	0.10 yrs
IRS Average Maturity*	-
Net Average Maturity	0.10 yrs
Portfolio Modified Duration	0.10 yrs
IRS Modified Duration*	-
Net Modified Duration	0.10 yrs
Portfolio Macaulay Duration	0.10 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.10 yrs
YTM	5.21%
¹ Beta	0.63
¹ Sharpe##	-1.58
¹ Standard Deviation	0.74%

Source: ¹ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 3 months & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemptions/switch outs (including SIP/STP) within 30 days from the date of allotment of units: 0.25%

b) For redemptions/switch outs (including SIP/STP) after 30 days from the date of allotment of units: Nil

Total Expense Ratio**

Regular: 1.02%; Direct: 0.44%

Data as on July 31, 2022

Top 10 Holdings

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
HDFC Bank Ltd.	Banks	4.49	-4.52
Reliance Industries Ltd.	Petroleum Products	4.40	-4.41
Maruti Suzuki India Limited	Automobiles	2.11	-2.11
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	2.01	-2.02
Adani Enterprises Ltd.	Metals & Minerals Trading	1.98	-1.99
Tech Mahindra Ltd.	IT - Software	1.82	-1.83
Infosys Ltd.	IT - Software	1.78	-1.79
JSW Steel Ltd.	Ferrous Metals	1.46	-1.47
HDFC Ltd.	Finance	1.41	-1.41
HCL Technologies Ltd.	IT - Software	1.33	-1.34
Others		47.52	-47.76
Equity & Equity related - Total		70.31	-70.65
Mutual Fund Units		21.97	
Treasury Bills		2.02	
Triparty Repo		0.80	
Net Current Assets/(Liabilities)		4.90	
Grand Total		100.00	

For detailed portfolio log on to

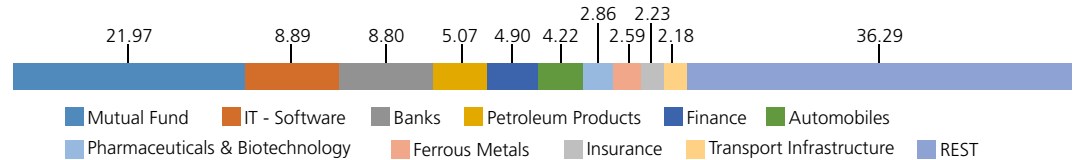
<https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Arbitrage-Fund/Dir-G>

Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions
Equity Derivative Exposuer is 70.65%

SECTOR ALLOCATION (%)

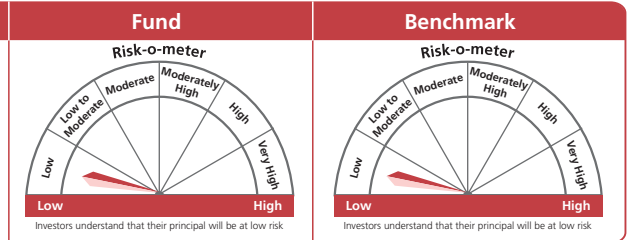


Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

- Income from arbitrage opportunities in the equity market
- Investment in arbitrage opportunities in the cash & derivatives segment of the equity market.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Kotak Equity Arbitrage Fund NAV as on July 31, 2022: ₹10.7048 (Monthly-Reg-Plan-IDCW), ₹11.1868 (Monthly-Dir-Plan-IDCW), ₹30.5450 (Growth Option), ₹32.0835 (Direct Growth Option)

For Fund Manager experience, please refer page 77-79. ## Risk rate assumed to be 5.25% (FBIL Overnight MIBOR rate as on 29th July 2022). **Total Expense Ratio includes applicable B30 fee and GST.

For last three IDCW, please refer page no 80-82. For scheme performance, please refer page no 68-76.

KOTAK OVERNIGHT FUND

An open ended debt scheme investing in overnight securities.
A relatively low interest rate risk and relatively low credit risk.

Maturity		Volatility
Short	Medium	Long
		Low
		Medium
		High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹10,747.41 crs
AUM: ₹10,768.60 crs
Benchmark: NIFTY 1D Rate index
Allotment date: January 15, 2019
Folio count: 4,861

Investment Objective

The primary objective of the Scheme is to generate income through investment in debt & money market instruments having maturity of one business day (including CBLO (Tri-Party Repo), Reverse Repo and equivalent). However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A)Regular Plan B)Direct Plan

IDCW Frequency

Daily

Ratios

Portfolio Average Maturity	-
IRS Average Maturity*	-
Net Average Maturity	-
Portfolio Modified Duration	-
IRS Modified Duration*	-
Net Modified Duration	-
Portfolio Macaulay Duration	-
IRS Macaulay Duration*	-
Net Macaulay Duration	-
YTM	5.04%
⁵ Standard Deviation	0.16%

*Interest Rate Swap

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for 0.01 for switches
Ideal Investment Horizon: 1 days

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil. (applicable for all plans)

Total Expense Ratio**

Regular: 0.19%; Direct:0.07%

Data as on July 31, 2022

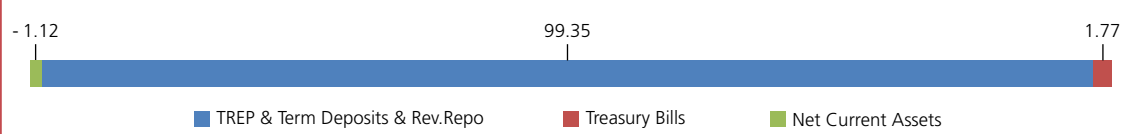
PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low	A-I	
Moderate			
Relatively High			

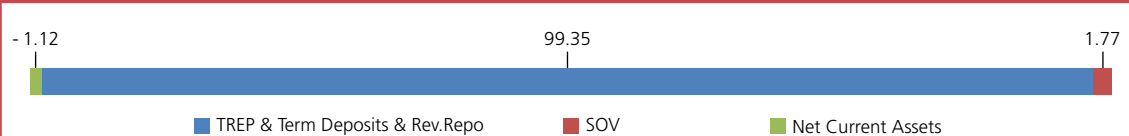
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets
Treasury Bills		
91 Days Treasury Bill 18/08/2022	SOV	0.93
182 Days Treasury Bill 04/08/2022	SOV	0.84
Treasury Bills - Total		1.77
Triparty Repo		99.35
Net Current Assets/(Liabilities)		-1.12
Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



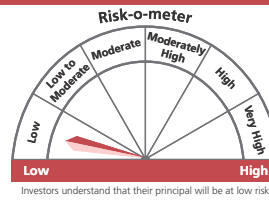
Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

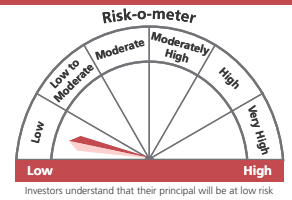
- Income over a short term investment horizon
- Investment in debt & money market securities having maturity of one business day.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



KOTAK LIQUID FUND

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk

Maturity	Short	Medium	Long	Volatility
				Low
				Medium
				High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra* (Dedicated fund manager for investments in foreign securities)
AAUM: ₹36,062.66 crs
AUM: ₹27,632.60 crs
Folio count: 52,548
Benchmark*: Nifty Liquid Index B-I (Tier 1), Nifty Liquid Index (Tier 2)**
Allotment date: November 4, 2003

Investment Objective

The investment objective of the Scheme is to provide reasonable returns and high level of liquidity by investing in debt instruments such as bonds, debentures & Government Securities; and money market instruments such as treasury bills, commercial paper, certificate of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. The Scheme may invest in call money/term money market in terms of RBI guidelines in this respect. Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore securities in the manner allowed by SEBI / RBI, provided such investments are in conformity with the investment objective of the Scheme and the prevailing guidelines and Regulations. To reduce the risk of the portfolio, the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the Schemes will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan
 Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Daily

Ratios

Portfolio Average Maturity	0.12 yrs
IRS Average Maturity*	-
Net Average Maturity	0.12 yrs
Portfolio Modified Duration	0.12 yrs
IRS Modified Duration*	-
Net Modified Duration	0.12 yrs
Portfolio Macaulay Duration	0.12 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.12 yrs
YTM	5.52%
⁵ Standard Deviation	0.14%

*Interest Rate Swap

Source: ¹ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹500 and in multiple of ₹1 for purchases and of ₹0.01 for switches
 Additional Investment: ₹500 and in multiples of ₹1 for purchases and of ₹0.01 for switches
 Ideal Investment Horizon: 7 days to month

Total Expense Ratio**

Regular: 0.32%; Direct: 0.20%

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load Structure

1. Exit load shall applicable be as per the graded basis as specified below:

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

2. The revised exit load shall be effective for all fresh investments

3. The revised load structure will be applicable for Insta Redemption facility as per the applicable circular.

4. Applicability of revised exit load on redemption /switch-out of units would be done on First in First out Basis ("FIFO").

Data as on July 31, 2022

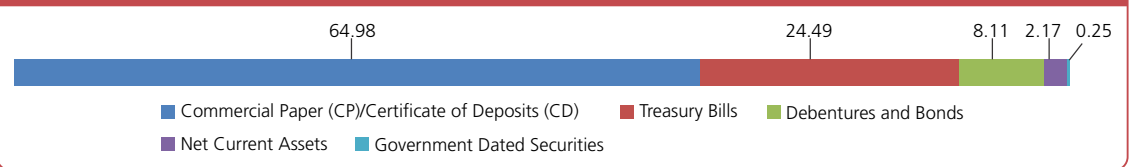
PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

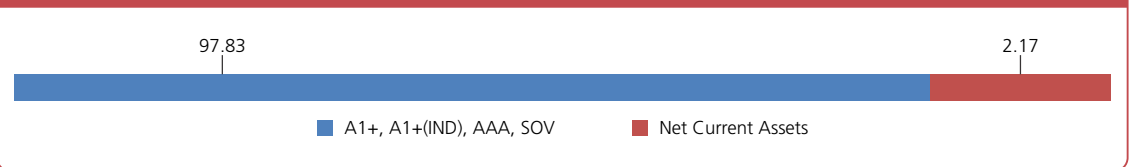
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments					
Debentures and Bonds					
Corporate Debt/ Financial Institutions					
Bajaj Finance Ltd.	CRISIL AAA	3.04	Dalmia Cement (Bharat) Ltd	CRISIL A1+	0.67
Kotak Mahindra Prime Ltd. ()	CRISIL AAA	0.59	Tata Power Company Ltd.	CRISIL A1+	0.67
HDB Financial Services Ltd.	CRISIL AAA	0.55	Panatone Finvest Ltd.	CRISIL A1+	0.59
Reliance Industries Ltd.	CRISIL AAA	0.20	HDFC Securities Limited	CRISIL A1+	0.51
Corporate Debt/ Financial Institutions - Total					
Public Sector Undertakings					
Rural Electrification Corporation Ltd.	CRISIL AAA	2.12	Aditya Birla Finance Ltd.	ICRA A1+	0.50
Power Finance Corporation Ltd.	CRISIL AAA	1	Century Textiles & Industries Ltd.	CRISIL A1+	0.50
National Bank for Agriculture & Rural Development ()	CRISIL AAA	0.34	Godrej Industries Ltd	CRISIL A1+	0.50
Small Industries Development Bank Of India ()	CARE AAA	0.27	Sharekhan Limited	ICRA A1+	0.50
Public Sector Undertakings - Total					
Government Dated Securities					
8.92% Punjab State Govt-Punjab	SOV	0.25	Cholamandalam Investment and Finance Company Ltd.	CRISIL A1+	0.34
Government Dated Securities - Total					
Money Market Instruments					
Commercial Paper(CP)/ Certificate of Deposits(CD)					
Corporate Debt/ Financial Institutions					
Reliance Jio Infocomm Ltd.	CRISIL A1+	5.88	IDFC First Bank Limited	CRISIL A1+	0.34
HDFC Ltd.	CRISIL A1+	4.55	Mahindra & Mahindra Financial Services Ltd.	CRISIL A1+	0.34
Reliance Retail Ventures Ltd	CRISIL A1+	4.38	Pilani Investment and Industries Corporation Ltd	CRISIL A1+	0.34
Tata Steel Ltd.	ICRA A1+	3.89	Poonawalla Fincorp Limited	CRISIL A1+	0.34
ICICI Securities Limited	CRISIL A1+	3.03	ICICI Home Finance Company Limited	ICRA A1+	0.25
Sikka Ports & Terminals Ltd.	CRISIL A1+	2.36	Aditya Birla Money Ltd	CRISIL A1+	0.17
Adani Ports and Special Economic Zone Limited	ICRA A1+	2.02	AXIS Bank Ltd.	CRISIL A1+	0.17
Tata Capital Financial Services Limited	CRISIL A1+	1.68	Godrej Housing Finance Ltd	CRISIL A1+	0.17
Chambal Fertilisers & Chemicals Ltd.	CRISIL A1+	1.01	Corporate Debt/ Financial Institutions - Total		
HDFC Securities Limited ()	CRISIL A1+	1.01	Public Sector Undertakings		
Birla Group Holding Private Limited	CRISIL A1+	0.93	Punjab National Bank	CARE A1+	7.77
Julius Baer Capital (India) Pvt. Ltd	CRISIL A1+	0.84	National Bank for Agriculture & Rural Development	CRISIL A1+	3.38
TVS Credit Services limited	CRISIL A1+	0.84	National Bank for Agriculture & Rural Development	ICRA A1+	2.68
HDFC Bank Ltd.	CARE A1+	0.78	Indian Oil Corporation Ltd.	ICRA A1+	2.37
L & T Finance Ltd.	CRISIL A1+	0.76	Punjab & Sind Bank	ICRA A1+	1.68
Motilal Oswal Financial Services Limited	ICRA A1+	0.68	State Bank Of India.	FITCH A1+(IND)	1.68
Tata Power Renewable Energy Ltd.	CRISIL A1+	0.68	Hindustan Petroleum Corporation Ltd.	CRISIL A1+	1.34
Coromandel International Limited	FITCH A1+(IND)	0.67	Canara Bank	CRISIL A1+	0.85
Public Sector Undertakings - Total					
Treasury Bills					
Treasury Bills - Total					
Net Current Assets/(Liabilities)					
Grand Total					

ALLOCATION (%)



RATING PROFILE (%)



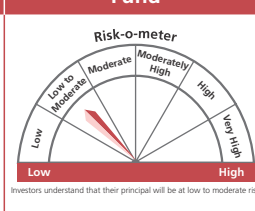
Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

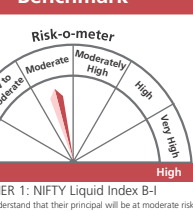
- Income over a short term investment horizon
- Investment in debt & money market securities

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

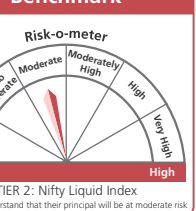
Fund



Benchmark



Benchmark



Kotak Liquid Fund NAV as on July 31, 2022: ₹4,336.4519 (Growth Option), ₹4,362.6429 (Direct Growth Option), ₹1,222.8100 (Daily-Reg-Plan-IDCW), ₹1,222.8100 (Daily-Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76. ***As per SEBI circular no. SEBI/HO/IND/IMD-11 DF3/PCIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

Maturity		Short	Medium	Long	Volatility
					Low
					Medium
					High

Fund Manager:	Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated Fund manager for investments in foreign securities)	
AAUM:	₹11,535.86 crs
AUM:	₹10,178.20 crs
Benchmark***:	Nifty Ultra Short Duration Debt Index B-I (Tier 1) Nifty Ultra Short Duration Debt Index (Tier 2)
Allotment date:	August 13, 2004
Folio count:	44,333

Investment Objective

The investment objective of the Scheme is to generate returns through investments in debt and money market instruments with a view to reduce the interest rate risk. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Ratios

Portfolio Average Maturity	0.44 yrs
IRS Average Maturity*	0.03 yrs
Net Average Maturity	0.48 yrs
Portfolio Modified Duration	0.36 yrs
IRS Modified Duration*	0.03 yrs
Net Modified Duration	0.39 yrs
Portfolio Macaulay Duration	0.36 yrs
IRS Macaulay Duration*	0.03 yrs
Net Macaulay Duration	0.39 yrs
YTM	6.17%
⁵ Standard Deviation	0.32%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: (i) Reinvestment of IDCW & Growth- ₹5000 & above (ii) Payout of IDCW (Weekly) - ₹1,00,00,000 & above Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 3-6 months

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

Regular: 0.80%; Direct: 0.36%

Data as on July 31, 2022

PRC Matrix

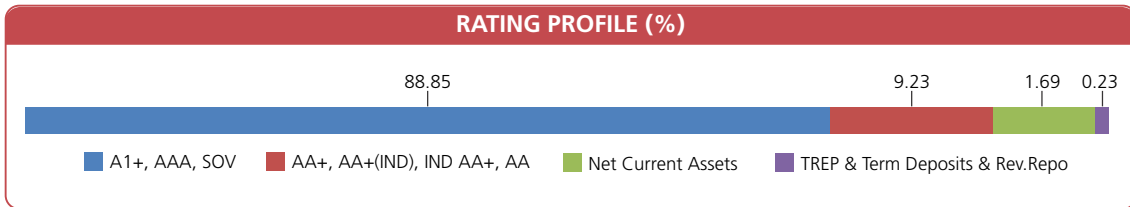
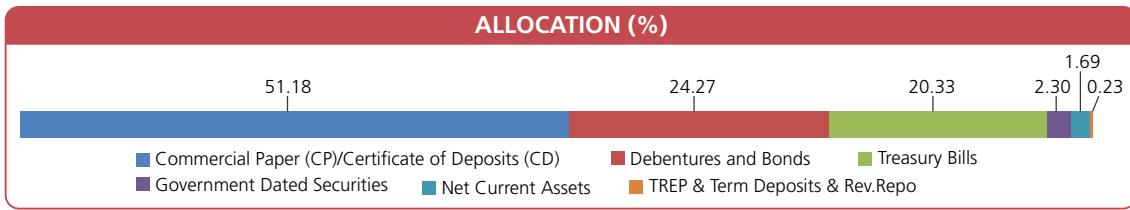
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate		B-II	
Relatively High			

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			182 Days Treasury		
Debentures and Bonds			Bill 22/12/2022 SOV 3.83		
Government Dated Securities			182 Days Treasury		
8.31% Karnataka State			Bill 01/12/2022	SOV	3.63
Govt-Karnataka	SOV	0.77	182 Days Treasury		
8.44% Uttar Pradesh State			Bill 08/12/2022	SOV	2.56
Govt-Uttar Pradesh	SOV	0.44	364 Days Treasury		
8.39% Rajasthan State			Bill 05/01/2023	SOV	1.95
Govt-Rajasthan	SOV	0.44	182 Days Treasury		
GS CG 16 Dec 2022 - (STRIPS)	SOV	0.35	Bill 08/09/2022	SOV	1.41
GS CG 22 Feb 2023 - (STRIPS)	SOV	0.17	182 Days Treasury		
8.37% Odisha State			Bill 10/11/2022	SOV	1.07
Govt-Orissa	SOV	0.13	182 Days Treasury		
Government Dated			Bill 03/11/2022 SOV 0.86		
Securities - Total			2.30		
Public Sector Undertakings			Bill 20/10/2022 SOV 0.77		
Power Finance Corporation Ltd.	CRISIL AAA	3.32	182 Days Treasury		
Rural Electrification Corporation Ltd.	CRISIL AAA	2.10	Bill 29/12/2022	SOV	0.07
Rural Electrification Corporation Ltd. (^)	CRISIL AAA	1.40	Treasury Bills - Total 20.33		
National Bank for Agriculture & Rural Development	CRISIL AAA	0.87	Public Sector Undertakings		
Rural Development	CRISIL AAA	0.87	National Bank for Agriculture & Rural Development CRISIL A1+ 6.94		
Public Sector			Small Industries Development Bank Of India CARE A1+ 2.74		
Undertakings - Total			7.69		
Corporate Debt/			Indian Bank CRISIL A1+ 2.55		
Financial Institutions			Canara Bank CRISIL A1+ 2.35		
Shriram Transport Finance Co Ltd. (^)	FITCH IND AA+	2.18	Small Industries Development Bank Of India	CRISIL A1+	1.47
LIC Housing Finance Ltd.	CRISIL AAA	1.97	Public Sector		
Shriram City Union Finance Ltd.	CRISIL AA	1.89	Undertakings - Total 16.05		
Muthoot Finance Ltd.	CRISIL AA+	1.74	Corporate Debt/		
HDFC Ltd.(^)	CRISIL AAA	1.52	Financial Institutions		
Bharti Telecom Ltd.	CRISIL AA+	1.30	AXIS Bank Ltd. CRISIL A1+ 11.13		
Cholamandalam Investment and Finance Company Ltd.	ICRA AA+	1.16	HDFC Bank Ltd. CARE A1+ 7.69		
Bajaj Housing Finance Ltd.	CRISIL AAA	1.04	HDFC Ltd. CRISIL A1+ 6.40		
Sundaram Finance Ltd.	CRISIL AAA	0.87	Panatone Finvest Ltd. CRISIL A1+ 2.65		
Cholamandalam Investment and Finance Company Ltd.	FITCH AA+(IND)	0.87	Vedanta Ltd. CRISIL A1+ 1.67		
Sundaram Home Finance Ltd	ICRA AAA	0.87	Mahindra & Mahindra Financial Services Ltd. CRISIL A1+ 1.27		
HDB Financial Services Ltd.	CRISIL AAA	0.44	Deutsche Bank CRISIL A1+ 1.27		
Bajaj Finance Ltd.	CRISIL AAA	0.43	Hero FinCorp Ltd. CRISIL A1+ 0.87		
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.21	Birla Group Holding CRISIL A1+ 0.86		
Poonawalla Fincorp Limited	CRISIL AA+	0.09	Private Limited CRISIL A1+ 0.86		
Corporate Debt/Financial			Crompton Greaves Consumer Electricals Limited CRISIL A1+ 0.67		
Institutions - Total			16.58		
Money Market Instruments			LIC Housing Finance Ltd. CRISIL A1+ 0.65		
Commercial Paper(CP)/			Corporate Debt/Financial		
Certificate of Deposits(CD)			Institutions - Total 35.13		
Treasury Bills			Triparty Repo 0.23		
182 Days Treasury			Net Current Assets/		
Bill 15/12/2022	SOV	4.18	(Liabilities) 1.69		
			Grand Total 100.00		

KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on July 29, 2022 (₹)	43,04,152	16,59,876	10,23,449	6,80,298	3,82,102	1,22,278
Scheme Returns (%)	7.17	6.33	5.57	4.98	3.93	3.59
Nifty Ultra Short Duration Debt Index B-I Returns (%)	7.61	6.69	5.99	5.46	4.52	4.26
Alpha	-0.44	-0.37	-0.42	-0.48	-0.59	-0.67
Nifty Ultra Short Duration Debt Index B-I (₹)#	45,00,961	16,91,850	10,38,736	6,88,451	3,85,522	1,22,701
Nifty Ultra Short Duration Debt Index Returns (%)	7.52	6.58	5.88	5.35	4.42	4.33
Alpha	-0.35	-0.25	-0.31	-0.37	-0.49	-0.74
Nifty Ultra Short Duration Debt Index (₹)#	44,61,747	16,81,774	10,34,954	6,86,613	3,84,946	1,22,742
CRISIL 1 Year T-Bill Index (₹)^	38,70,097	16,23,792	10,14,640	6,78,080	3,81,148	1,21,898
CRISIL 1 Year T-Bill Index Returns (%)	6.11	5.90	5.33	4.85	3.76	2.99

Product Label as on 31st July, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a short term investment horizon Investment in debt & money market securities with portfolio Macaulay duration between 3 months & 6 months <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at low to moderate risk.</p>	<p>TIER 1: NIFTY Ultra Short Duration Debt Index B-I Investors understand that their principal will be at moderate risk.</p>	<p>TIER 2: NIFTY Ultra Short Duration Debt Index Investors understand that their principal will be at moderate risk.</p>

Scheme Inception : - August 13, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^)^ Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Jul 2022 is 7.39% of the net assets.

***As per SEBI circular no. SEBI/HO/IMD/MD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

Kotak Savings Fund NAV as on July 31, 2022: ₹35.2904 (Growth Option), ₹10.7342 (Monthly-Reg-Plan-IDCW), ₹15.9717 (Monthly-Dir-Plan-IDCW), ₹36.4948 (Growth - Direct Option)

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76. For last three IDCW, please refer page no 80-82.

KOTAK MONEY MARKET FUND

An open ended debt scheme investing in money market instruments.
A relatively low interest rate risk and moderate credit risk

Maturity	Short	Medium	Long	Volatility
				Low
				Medium
				High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹15,051.87 crs
AUM: ₹11,608.47 crs
Benchmark*:** Nifty Money Market Index B-I (Tier 1)
Nifty Money Market Index (Tier 2)
Allotment date: July 14, 2003
Folio count: 11,897

Investment Objective

The investment objective of the Scheme is to generate returns by investing in money market instruments having maturity upto 1 year. There is no assurance that the investment objective of the Scheme will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW (w.e.f May 15, 2017, Under Monthly IDCW option only), Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Ratios

Portfolio Average Maturity	0.36 yrs
IRS Average Maturity*	-
Net Average Maturity	0.36 yrs
Portfolio Modified Duration	0.36 yrs
IRS Modified Duration*	-
Net Modified Duration	0.36 yrs
Portfolio Macaulay Duration	0.36 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.36 yrs
YTM	6.13%
Standard Deviation	0.31%

*Interest Rate Swap

Source: ¹ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 Under growth, weekly IDCW and monthly IDCW option & ₹1,00,000 under Daily Reinvestment of IDCW option, Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 3-6 Months

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

Regular: 0.36%; Direct: 0.26%

Data as on July 31, 2022

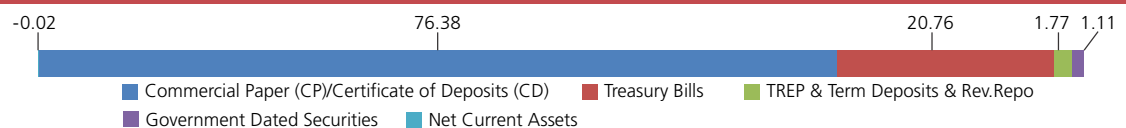
PRC Matrix

Potential Risk Class			
Credit Risk → Interest Rate Risk ¹	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low		B-I	
Moderate			
Relatively High			

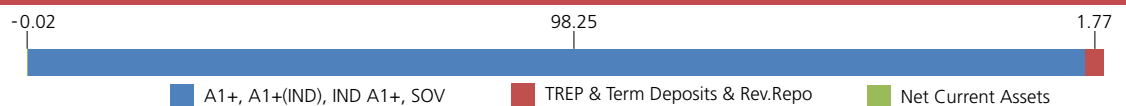
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities					
8.31% Karnataka State Govt-Karnataka	SOV	0.60	Edelweiss Broking Ltd	CRISIL A1+	0.34
8.91% Punjab State Govt-Punjab	SOV	0.34	Northern Arc Capital Limited	ICRA A1+	0.34
8.39% Rajasthan State Govt-Rajasthan	SOV	0.17	Fed Bank Financial Services Limited	CRISIL A1+	0.33
Government Dated Securities - Total					
1.11					
Money Market Instruments					
Commercial Paper(CP)/ Certificate of Deposits(CD)					
Corporate Debt/ Financial Institutions					
HDFC Ltd.	CRISIL A1+	11.12	Arka Fincap Ltd	CRISIL A1+	0.17
AXIS Bank Ltd.	CRISIL A1+	10.41	Standard Chartered Capital Ltd.	CRISIL A1+	0.17
HDFC Bank Ltd.	CARE A1+	6.66	Corporate Debt/Financial Institutions - Total		
Tata Motors Finance Ltd.	ICRA A1+	3.02	50.98		
Piramal Enterprises Ltd.	CRISIL A1+	2.99	Public Sector Undertakings		
Panatone Finvest Ltd.	CRISIL A1+	2.61	National Bank for Agriculture & Rural Development	CRISIL A1+	8.30
Vedanta Ltd.	CRISIL A1+	1.80	Small Industries Development Bank Of India	CARE A1+	5.86
L & T Finance Ltd.	CRISIL A1+	1.66	Canara Bank	CRISIL A1+	4.87
Tata Capital Financial Services Limited	CRISIL A1+	1.32	Indian Bank	CRISIL A1+	2.70
Edelweiss Finance & Investments Limited	CRISIL A1+	1.02	Small Industries Development Bank Of India	CRISIL A1+	1.99
IndusInd Bank Ltd.	CRISIL A1+	1.02	SBI Cards & Payment Services Pvt. Ltd.	CRISIL A1+	1.02
Deutsche Bank	CRISIL A1+	1.00	Bank Of Baroda	FITCH A1+(IND)	0.66
Mahindra & Mahindra Financial Services Ltd.	CRISIL A1+	1.00	Public Sector Undertakings - Total		
AU Small Finance Bank Ltd.	FITCH A1+(IND)	0.68	25.40		
Hero FinCorp Ltd.	CRISIL A1+	0.68	Treasury Bills		
JM Financial Products Limited	CRISIL A1+	0.68	182 Days Treasury Bill 15/09/2022	SOV	5.40
AU Small Finance Bank Ltd.	FITCH IND A1+	0.66	182 Days Treasury Bill 15/12/2022	SOV	4.37
Bajaj Financial Securities Limited	CRISIL A1+	0.66	182 Days Treasury Bill 22/12/2022	SOV	4.03
Bahadur Chand Investments Private Limited	ICRA A1+	0.64	182 Days Treasury Bill 01/12/2022	SOV	3.53
			364 Days Treasury Bill 05/01/2023	SOV	1.54
			182 Days Treasury Bill 08/09/2022	SOV	1.16
			182 Days Treasury Bill 08/12/2022	SOV	0.67
			182 Days Treasury Bill 29/12/2022	SOV	0.06
			Treasury Bills - Total		
			20.76		
			Triparty Repo		
			1.77		
			Net Current Assets/ (Liabilities)		
			-0.02		
			Grand Total		
			100.00		

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

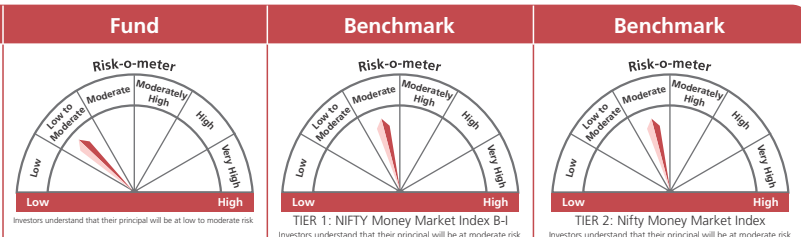
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	22,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on July 29, 2022 (₹)	47,46,051	16,68,182	10,30,174	6,84,539	3,83,805	1,22,531
Scheme Returns (%)	7.11	6.42	5.75	5.23	4.23	3.99
Nifty Money Market Index B-I Returns (%)	7.16	6.14	5.37	4.81	3.93	3.78
Alpha	-0.05	0.29	0.39	0.42	0.30	0.21
Nifty Money Market Index B-I (₹)#	47,73,279	16,43,539	10,16,088	6,77,289	3,82,090	1,22,396
Nifty Money Market Index Returns (%)	7.16	6.18	5.43	4.89	4.02	3.85
Alpha	-0.05	0.25	0.32	0.34	0.20	0.14
Nifty Money Market Index (₹)#	47,69,594	16,47,004	10,18,497	6,78,727	3,82,643	1,22,442
CRISIL 1 Year T-Bill Index (₹)^	42,45,168	16,23,792	10,14,640	6,78,080	3,81,148	1,21,898
CRISIL 1 Year T-Bill Index Returns (%)	6.07	5.90	5.33	4.85	3.76	2.99

Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

- Income over a short term investment horizon
- Investment in money market securities

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - July 14, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.
*** As per SEBI circular no. SEBI/HO/MD/IMD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

Kotak Money Market Fund NAV as on July 31, 2022: ₹3,646.6483 (Growth Option), ₹3,668.1145 (Direct Growth Option), ₹1,052.8098 (Monthly-Reg-Plan-IDCW), ₹1,051.9380 (Monthly-Direct-Plan-IDCW)

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76. For last three IDCW, please refer page no 80-82.

KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹7,012.62 crs
AUM: ₹6,624.29 crs
Benchmark*:** Nifty Low Duration Debt Index B-I (Tier 1)
Nifty Low Duration Debt Index (Tier 2)
Allotment date: March 6, 2008
Folio count: 92,809

Investment Objective

The primary objective of the Scheme is to generate income through investment primarily in low duration debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (payout of IDCW is available under monthly IDCW only) (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	2.25 yrs
IRS Average Maturity*	0.19 yrs
Net Average Maturity	2.44 yrs
Portfolio Modified Duration	0.51 yrs
IRS Modified Duration*	0.18 yrs
Net Modified Duration	0.69 yrs
Portfolio Macaulay Duration	0.53 yrs
IRS Macaulay Duration*	0.19 yrs
Net Macaulay Duration	0.72 yrs
YTM	6.83%
⁵ Standard Deviation	0.70%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches.

Ideal Investment Horizon: 6-9 months

Load Structure

Entry Load: Nil.

Exit Load: Nil.

Any exit load charged (net off Service Tax, if any) shall be credited back to the Scheme;

Total Expense Ratio**

Regular: 1.19%; Direct: 0.42%

Data as on July 31, 2022

PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

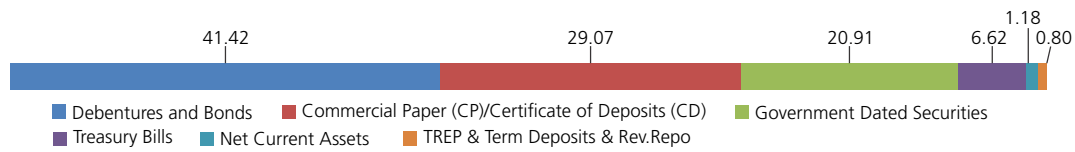
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			Godrej Industries Ltd	CRISIL AA	0.52
Debentures and Bonds			Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd)	ICRA AAA(CE)	0.38
Government			Company Limited	CRISIL AAA	0.38
Dated Securities			Tata Power Company Ltd. (Guarenteed by TATA Power Co. Ltd)	CARE AA(CE)	0.31
5.53% Central Government(^)	SOV	10.04	Poonawalla Fincorp Limited	CRISIL AA+	0.23
4.41% Central Government(^)	SOV	7.74			
4.93% Central Government(^)	SOV	1.98			
6.42% Central Government(^)	SOV	1.12			
7.84% Tamil Nadu State Govt-Tamil Nadu	SOV	0.03			
Government Dated Securities - Total		20.91			
Public Sector Undertakings			Corporate Debt/Financial Institutions - Total		36.43
Rural Electrification Corporation Ltd. (^)	CRISIL AAA	2.43	Money Market Instruments		
Power Finance Corporation Ltd.	CRISIL AAA	2.20	Commercial Paper(CP)/ Certificate of Deposits(CD)		
State Bank Of India. (Basel III TIER II Bonds)	CRISIL AAA	0.36	Treasury Bills		
Public Sector Undertakings - Total		4.99	182 Days Treasury Bill 08/09/2022	SOV	2.74
Corporate Debt/ Financial Institutions			182 Days Treasury Bill 10/11/2022	SOV	1.86
Shriram Transport Finance Co Ltd.	CRISIL AA+	4.58	182 Days Treasury Bill 15/12/2022	SOV	1.48
Embassy Office Parks Reit	CRISIL AAA	3.73	182 Days Treasury Bill 15/09/2022	SOV	0.42
HDFC Ltd.(^)	CRISIL AAA	3.03	182 Days Treasury Bill 29/12/2022	SOV	0.12
Kirloskar Ferrous Industries Ltd.	ICRA AA	1.85	Treasury Bills - Total		6.62
Shriram Transport Finance Co Ltd.	FITCH IND AA+	1.70	Public Sector Undertakings		
L & T Finance Ltd.	CRISIL AAA	1.52	Indian Bank	CRISIL A1+	2.94
HDB Financial Services Ltd.(^)	CRISIL AAA	1.52	Small Industries Development Bank Of India	CRISIL A1+	1.46
Mindspace Business Parks REIT	CRISIL AAA	1.50	Small Industries Development Bank Of India	CARE A1+	0.74
Bahadur Chand Investments Private Limited	ICRA AA	1.50	Public Sector Undertakings - Total		5.14
Aditya Birla Finance Ltd.	ICRA AAA	1.50	Corporate Debt/ Financial Institutions		
Muthoot Finance Ltd.	CRISIL AA+	1.48	AXIS Bank Ltd.	CRISIL A1+	7.47
Bajaj Housing Finance Ltd.	CRISIL AAA	1.48	Vedanta Ltd.	CRISIL A1+	6.15
Tata Projects Ltd.	FITCH IND AA	1.44	HDFC Bank Ltd.	CARE A1+	2.93
Hindustan Zinc Ltd.	CRISIL AAA	1.19	HDFC Ltd.	CRISIL A1+	2.23
Tata Capital Housing Finance Ltd.	CRISIL AAA	1.14	Piramal Enterprises Ltd.	CRISIL A1+	2.19
Tata Capital Financial Services Limited(^)	ICRA AAA	1.13	Deutsche Bank	CRISIL A1+	1.47
Tata Projects Ltd.	FITCH IND AA	1.10	Sikka Ports & Terminals Ltd.	CRISIL A1+	0.75
India Grid Trust	CRISIL AAA	1.08	Birla Group Holding Private Limited	CRISIL A1+	0.74
Phoenix ARC Pvt Ltd	CRISIL AA	0.74	Corporate Debt/Financial Institutions - Total		23.93
DLF Cyber City Developers Ltd	CRISIL AA	0.73	Triparty Repo		0.80
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.67	Net Current Assets/(Liabilities)		1.18
			Grand Total		100.00

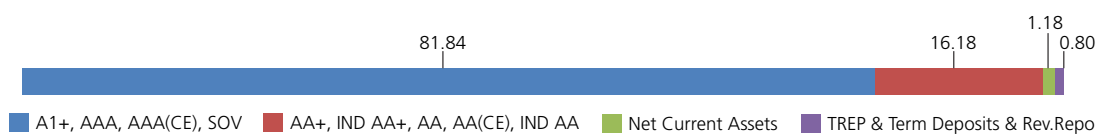
KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

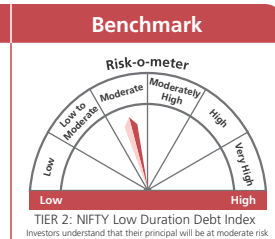
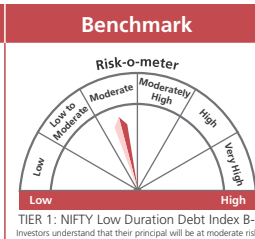
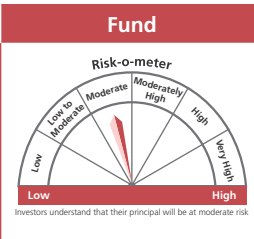
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on July 29, 2022 (₹)	29,94,074	16,97,172	10,40,302	6,87,580	3,83,392	1,21,677
Scheme Returns (%)	7.24	6.75	6.03	5.41	4.15	2.64
Nifty Low Duration Debt Index B-I Returns (%)	7.39	6.78	6.13	5.65	4.66	3.75
Alpha	-0.15	-0.03	-0.10	-0.25	-0.51	-1.11
Nifty Low Duration Debt Index B-I (₹)#	30,29,171	16,99,916	10,44,059	6,91,857	3,86,316	1,22,378
Nifty Low Duration Debt Index Returns (%)	7.27	6.64	5.97	5.46	4.41	3.61
Alpha	-0.02	0.12	0.06	-0.05	-0.26	-0.97
Nifty Low Duration Debt Index (₹)#	29,99,704	16,86,889	10,38,037	6,88,475	3,84,871	1,22,291
CRISIL 1 Year T-Bill Index (₹)^	27,47,845	16,23,792	10,14,640	6,78,080	3,81,148	1,21,898
CRISIL 1 Year T-Bill Index Returns (%)	6.15	5.90	5.33	4.85	3.76	2.99

Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

- Regular Income over short term
- Income by focussing on low duration securities with portfolio Macaulay duration between 6 months and 12 months

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception :- March 06, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Jul 2022 is 19.60% of the net assets.

*** As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

Kotak Low Duration Fund NAV as on July 31, 2022: ₹2,744.9529 (Regular Plan-Growth Option), ₹1,046.2814 (Monthly-Reg-Plan-IDCW), ₹2,926.7270 (Direct Plan- Growth Option), ₹1,243.7249 (Monthly-Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76. For last three IDCW, please refer page no 80-82.

Equity Funds Ready Reckoner

Scheme Name	Investment Theme	Product Positioning	Key Features	Fund Manager	Benchmark	AUM (Rs. Crs) as on 31st July 2022	Mcap (%) / Asset Allocation (%)	Beta	Sharpe	Standard Deviation (%)	Total Expense Ratio (TER %)^
Kotak Bluechip Fund	Large cap	Invest with industry leaders	a. Favours industry leaders in cost, innovation, brand, competence, etc. with a proven execution track record across cycles b. High conviction and long term calls taken	Mr. Harish Krishnan	NIFTY 100 TRI (Tier 1) NIFTY 50 TRI (Tier 2)	4,703.22	80.04 15.63 2.08 2.25	0.95	0.63	20.93	2.03
Kotak India EQ Contra Fund	Contra/Value Fund	Long term wealth creators	a. Focus on sustainable large cap stories which can withstand market shocks b. These are companies with pricing power for their competitive advantage or entry barriers	Ms. Shibani Kurian	NIFTY 500 TRI (Tier 1) Nifty 100 TRI (Tier 2)	1,319.15	71.30 24.64 1.19 2.87	0.99	0.61	22.51	2.27
Kotak Equity Opportunities Fund	Large and Midcap	Spotting the hidden gems	Identifies investment opportunities across market capitalisation and sectors	Mr. Harsha Upadhyaya	NIFTY Large Midcap 250 TRI (Tier 1) NIFTY 200 TRI (Tier 2)	10,286.06	53.54 36.26 5.29 4.91	0.89	0.72	21.10	1.81
Kotak Flexicap Fund (Erstwhile Known As Kotak Standard Multicap Fund)	Flexicap	Focus on few selected sectors	a. Invests in a few sectors as the various sectors of the economy tend to perform differently at different points of time b. Flexibility to move across market caps depending on their attractiveness during the economic phase	Mr. Harsha Upadhyaya	NIFTY 500 TRI (Tier 1) Nifty 200 TRI (Tier 2)	36,316.01	73.36 22.96 1.37 2.31	0.94	0.51	21.34	1.61
Kotak Tax Saver Fund	ELSS	Tax advantage with potential equity growth	a. Portfolio is diversified across sectors and market capitalization segments b. Offers dual benefits of growth and tax savings	Mr. Harsha Upadhyaya	Nifty 500 TRI	2,794.27	63.21 24.71 8.81 3.27	0.92	0.68	21.16	2.04
Kotak Emerging Equity Fund	Mid Cap	Emerging leaders	a. Stands for winning investment ideas across the mid & small cap range offering decent growth trajectory over the medium to long term horizon b. Buy and hold strategy c. Riskier than a large cap fund but offers faster growth rate since it has a smaller base d. 0%-35% allocation to large cap or small cap opportunities as tactical plays	Mr. Pankaj Tibrewal	NIFTY Midcap 150 TRI (Tier 1) NIFTY Midcap 100 TRI (Tier 2)	20,619.12	13.44 68.79 11.92 5.85	0.93	0.88	24.49	1.72
Kotak Small Cap Fund	Small Cap	Spot them young, watch them grow	a. Identifies the hidden growth potential of small cap sized companies b. Portfolio exhibits higher volatility than large caps and Midcaps however tends to have a higher return potential in the long run c. Buy and hold strategy	Mr. Pankaj Tibrewal	NIFTY Smallcap 250 TRI (Tier 1) Nifty Smallcap 100 TRI (Tier 2)	7,783.80	2.95 21.65 67.45 7.95	0.87	1.07	27.01	1.91
Kotak Infrastructure & Economic Reform Fund	Thematic: Infrastructure	True to label	a. Identifies "flow related" companies - These benefit from spending from government, private and household (in terms of properties). They are not asset owners. b. Focus on high quality companies exhibiting superior ROE, positive cash flow, low leverage in an otherwise challenging environment	Mr. Harish Krishnan	Nifty Infrastructure TRI (Tier 1) India Infrastructure Index (Tier 2)	578.89	27.59 43.93 24.74 3.74	1.05	0.67	25.37	2.51
Kotak Equity Hybrid Fund	Aggressive Hybrid	Best of both worlds: equity & debt	a. Equity portion: Multi cap strategy to identify outstanding companies having well managed and durable businesses with predictable earnings power b. Debt portion: Actively managed with medium to long term maturity c. Lower volatility than a pure equity or debt fund	Mr. Pankaj Tibrewal & Mr. Abhishek Bisen	Nifty 50 Hybrid Composite Debt 65:35 Index	2,747.98	56.55 22.12 12.19 9.14	1.20	0.71	18.14	2.03
Kotak Equity Arbitrage Fund	Equity Arbitrage	Arbitrage opportunities	a. Discovers arbitrage opportunities by simultaneously entering transactions of long position in cash and exactly off-setting short position in futures b. Equity position is completely hedged	Mr. Hiten Shah	Nifty 50 Arbitrage Index	24,542.53	N/A	0.63	-1.58	0.74	1.02
Kotak Equity Savings Fund	Equity Savings	MIP with equity tax efficiency	Conservative portfolio with a blend of: a. Income generation - through arbitrage opportunities & debt investment. b. Growth potential - through moderate participation in equity markets c. Tax efficiency - through equity orientation	Mr. Devender Singhal	NIFTY Equity Savings (Tier 1) 75% Nifty 50 Arbitrage Index, 25% Nifty 50 TRI (Tier 2)	1,926.22	Net Equity 33.81 Arbitrage 33.21 Debt & Cash 32.98	1.02	0.52	8.34	2.13
Kotak Balanced Advantage Fund	Balanced Advantage	Takes care of Asset Allocation	Conservative portfolio with a blend of: a. A fund that gives you freedom from managing equity and debt allocation manually during market ups and downs, giving you a balanced growth. b. Emphasis on back tested P/E* based model c. Better volatility management d. Better tax efficiency by leveraging arbitrage opportunities e. Immunity from market timing to ensure disciplined investing	Mr. Abhishek Bisen, Mr. Harish Krishnan & Mr. Hiten Shah	Nifty 50 Hybrid Composite Debt 50:50 Index	14,157.16	Net Equity 53.78 Arbitrage 14.96 Debt & Cash 31.26	1.12	0.87	13.30	1.72
Kotak Pioneer Fund	Sectoral - Thematic	It's Future Ready	Conservative portfolio with a blend of: a. 80-100% in pioneering innovations theme Upto 20% in other than pioneering innovations theme Focus on growth oriented / High impact companies b. Upto 35% may be invested in overseas funds/etfs/securities investing in similar theme access to global techs c. The fund is from the Kotak Mahindra Mutual Fund stable and has structured investment processes	Mr. Harish Krishnan	85% IISL Kotak India Pioneering Innovations +15% MSCI ACWI Information Technology Index TRI	1,639.74	50.52 36.57 12.92	N/A	N/A	N/A	2.03
Kotak Focused Equity Fund	Focused	Performance Through Core Conviction	a. Concentrated Portfolio: 25-30 high growth and good quality businesses with sustainable and scalable earnings potential over the long term b. Leveraging On Research Capabilities Stock picking through the BMV model- 'Business, Management and Valuation' c. Suitable For Long Term Investors Those looking to benefit from the structural growth opportunity in Indian equities d. Bottom Up Approach To Stock Picking : With a top down thematic overlay.	Mr. Harish Krishnan & Ms. Shibani Kurian	Nifty 500 TRI (Tier 1) INifty 200 TRI (Tier 2)	2,380.49	66.09 26.80 3.59 3.52	N/A	N/A	N/A	2.10

Details provided are as on July 31st, 2022. Ratio Source: ICRA MFI Explorer. Risk free rate assumed to be 5.25%. Alpha = Difference between Scheme returns & Benchmark Index TRI of the scheme. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). * The given market cap data is on the basis of new AMFI guidelines wherein Stocks are categorised as per given AMFI list "For Tax Saver Fund : Minimum Initial Investment: 500. Additional Investment: 500 & in multiples of 500. For all other Equity Schemes : Minimum Initial Investment: 5000. Additional Investment: 1000 & in multiples of 1" ^Total Expense Ratio is of Regular Plan

N/A: Field not applicable to the scheme owing to its investment theme.

Risk Factor: Mutual Fund investments are subject to market risks, read all scheme related documents carefully. Continuous offer of units of all schemes available at NAV based prices.

Name of the Scheme	This product is suitable for investors who are seeking*	Type of Scheme	Fund Risk-o-meter	Benchmark Risk-o-meter
Equity Scheme				
Kotak Equity Arbitrage Fund	<ul style="list-style-type: none"> Income from arbitrage opportunities in the equity market Investment in arbitrage opportunities in the cash & derivatives segment of the equity market. 	An open ended scheme investing in arbitrage opportunities		
Kotak Bluechip Fund	<ul style="list-style-type: none"> Long term capital growth Investment in portfolio of predominantly equity & equity related securities of large cap companies 	Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks		
Kotak Small Cap Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities predominantly in small cap stocks 	Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks		
Kotak Equity Opportunities Fund	<ul style="list-style-type: none"> Long term capital growth Investment in portfolio of predominantly equity & equity related securities of large & midcap companies 	Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks		
Kotak India EQ Contra Fund	<ul style="list-style-type: none"> Long term capital growth Investment in portfolio of predominantly equity & equity related securities 	An open ended equity scheme following contrarian investment strategy		
Kotak Emerging Equity Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities predominantly in midcap companies. 	Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks		
Kotak Flexi Cap Fund (Erstwhile Known As Kotak Standard Multicap Fund)	<ul style="list-style-type: none"> Long term capital growth Investment in portfolio of predominantly equity & equity related securities generally focused on a few selected sectors across market capitalisation 	Flexicap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stock		
Kotak Focused Equity Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities across market capitalisation in maximum 30 stocks 	An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category		
Kotak Infrastructure & Economic Reform Fund	<ul style="list-style-type: none"> Long term capital growth Long term capital appreciation by investing in equity and equity related instruments of companies contributing to infrastructure and economic development of India 	An open ended equity scheme following Infrastructure & Economic Reform theme		
Kotak Tax Saver Fund	<ul style="list-style-type: none"> Long term capital growth with a 3 year lock in Investment in portfolio of predominantly equity & equity related securities 	An Open-Ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefits		
Kotak Pioneer Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity and equity related Securities of companies operating with Pioneering innovations theme Without any market Capitalisation and Sector bias 	Thematic - An open ended equity scheme investing in pioneering innovations theme		
Kotak Balanced Advantage Fund	<ul style="list-style-type: none"> Wealth creation over a long period of time Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation 	An Open Ended Dynamic Asset Allocation fund		
Kotak Equity Savings Fund	<ul style="list-style-type: none"> Income from arbitrage opportunities in the equity market & long term capital growth Investment predominantly in arbitrage opportunities in the cash & derivatives segment of the equity market and equity & equity related securities 	An open ended scheme investing in equity, arbitrage and debt		
Kotak Equity Hybrid Fund	<ul style="list-style-type: none"> Long term capital growth Investment in equity & equity related securities balanced with income generation by investing in debt & money instruments 	An open ended hybrid scheme investing predominantly in equity and equity related instruments		



Debt Funds Ready Reckoner

Name of the Scheme	This product is suitable for investors who are seeking*	Type of Scheme	Fund Riskometer	Benchmark Riskometer	Potential Risk Class
Kotak Dynamic Bond Fund	<ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt & money market securities across duration 	An open ended dynamic debt scheme investing across duration. A relatively high interest rate risk and moderate credit risk.			Relatively High
Kotak Bond Fund	<ul style="list-style-type: none"> Income over a long term investment horizon Investment in debt & money market securities with a portfolio Macaulay duration between 4 years and 7 years 	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.			Relatively High
Kotak Banking and PSU Debt Fund	<ul style="list-style-type: none"> Income over a short to medium term investment horizon Investment in debt & money market securities of PSUs, Banks, Public Financial Institutions, Government Securities & Municipal Bonds 	An open ended debt scheme predominantly investing in Debt instruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.			Relatively High
Kotak Floating Rate Fund	<ul style="list-style-type: none"> Income over a short term investment horizon. Investment in floating & fixed rate debt instruments swapped for floating rate returns and money market instruments. 	An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.			Relatively High
Kotak Low Duration Fund	<ul style="list-style-type: none"> Regular Income over short term Income by focusing on low duration securities with portfolio Macaulay duration between 6 months and 12 months 	An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.			Relatively High
Kotak Money Market Fund	<ul style="list-style-type: none"> Income over a short term investment horizon Investment in money market securities 	An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk.			Relatively High
Kotak Medium Term Fund	<ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt, government securities & money market instruments with portfolio Macaulay duration between 3 years and 4 years 	An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years. A relatively high interest rate risk and relatively high credit risk.			Relatively High
Kotak Gilt Fund	<ul style="list-style-type: none"> Income over a long investment horizon Investment in sovereign securities issued by the Central and/or State Government(s) and / or reverse repo in such securities. 	An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.			Relatively High
Kotak Bond Short Term	<ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt & money market securities with portfolio Macaulay duration between 1 year and 3 years 	An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years. A relatively high interest rate risk and moderate credit risk.			Relatively High
Kotak Corporate Bond Fund	<ul style="list-style-type: none"> Regular Income over short term Income by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds 	An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.			Relatively High
Kotak Liquid Fund	<ul style="list-style-type: none"> Income over a short term investment horizon Investment in debt & money market securities 	An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk			Relatively High
Kotak Overnight Fund	<ul style="list-style-type: none"> Income over a short term investment horizon. Investment in debt & money market securities having maturity of one business day. 	An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.			Relatively High
Kotak Credit Risk Fund	<ul style="list-style-type: none"> Income over a medium term investment horizon Investment predominantly in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds) 	An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.			Relatively High
Kotak Savings Fund	<ul style="list-style-type: none"> Income over a short term investment horizon Investment in debt & money market securities with portfolio Macaulay duration between 3 months and 6 months 	An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.			Relatively High

The above risk-o-meter is based on the scheme portfolio as on 30th June 2022. An addendum may be issued or website update for new risk-o-meters. **Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**

Scheme Name	Current Scheme Positioning	AUM (Rs crores) as on 31st July 22	Current Portfolio Quality**	Ideal Investment Horizon	Key Differentiator	YTM %	Average Maturity (years)	Modified Duration (years)	Macaulay Duration (years)	Exit Load	Total Expense Ratio (TER %)^
Kotak Liquid Fund	Liquid	27,632.60	100% AAA	7 days to 1 month	Maturity < 91 days	5.52	0.12	0.12	0.12	Investor Exit Upon subscription* Day 1: 0.0070% Day 2: 0.0065% Day 3: 0.0060% Day 4: 0.0055% Day 5: 0.0050% Day 6: 0.0045% Day 7 onwards: 0.0000%	0.32
Kotak Money Market Fund	Money Market	11,608.47	100% AAA	3 months – 6 months	Maturity < 1 year	6.13	0.36	0.36	0.36	NII	0.36
Kotak Savings Fund	Ultra Short Duration	10,178.20	90.78% AAA, 7.34% AA+, 1.89% Below AA+	3 months – 6 months	Macaulay duration 3-6 months	6.17	0.48	0.39	0.39	NII	0.80
Kotak Low Duration Fund	Low Duration	6,624.29	83.84% AAA, 9.96% AA+, 8.18% Below AA+	6 months – 1 year	Macaulay duration 6-12 months	6.83	2.44	0.69	0.72	NII	1.19
Kotak Floating Rate Fund	Floating Rate	5,942.04	64.56% AAA, 26.69% Gilt, 8.76% AA+	1 – 2 years	Average Maturity – Within 3-4 years	7.25	4.42	1.58	1.68	NII	0.62
Kotak Corporate Bond Fund	Corporate Bond	8,666.76	80.43% AAA, 19.57% Gilt	9 months – 1 year	80-100% corporate bond exposure in AA+ & above assets	6.82	2.79	1.19	1.26	NII	0.66
Kotak Banking & PSU Debt Fund	Banking and PSU	6,958.63	63.89% AAA, 27.87% Gilt, 6.22% AA+, 2.03% Below AA+	2-3 years	Predominantly High quality Banking & PSU assets	6.80	4.66	1.97	2.10	NII	0.79
Kotak Bond Short Term Fund	Short Duration	13,157.52	59.63% AAA, 40.37% Gilt	1 – 3 years	Macaulay duration 1-3 years	6.87	3.32	1.58	1.65	NII	1.16
Kotak Credit Risk Fund	Credit Risk	1,556.28	35.12% AAA, 11.97% Gilt, 7.13% AA+, 50.85% Below AA+	3 Years and above	Minimum 65% in below AA+ instruments	7.49	2.80	1.54	1.64	Withdrawal up to 6% of investment amt within 1 yr. Nil > above limit of withdrawal within 1 year : 1%, After 1 year : Nil.**	1.71
Kotak Medium Term Fund	Medium Term (Accrual Strategy)	1,917.75	46.52% AAA, 29.53% Gilt, 12.07% AA+, 11.87% Below AA+	2 Years and above	Macaulay duration 3-4 years (1-4 years when defensive)	7.57	5.27	2.45	2.58	NII	1.56
Kotak Dynamic Bond Fund	Dynamic	2,043.49	25.56% AAA, 68.51% Gilt, 5.92% AA+	2-3 years	Dynamic strategy - investment across duration	7.26	6.99	2.61	2.73	NII	1.21
Kotak Bond Fund	Medium to Long Duration	1,566.53	6.59% AAA, 93.41% Gilt	2-3 years	Macaulay duration 4-7 years (1-7 years when defensive)	7.20	7.22	3.02	3.13	NII	1.79
Kotak Gilt Fund	Gilt	1,674.29	100% Gilt	2-3 years	Gilt Fund with Dynamic strategy, no cap on duration	7.20	8.51	2.37	2.46	NII	1.45
Kotak Overnight Fund	Overnight	10,768.60	100% Gilt	1 day	One Day Maturity	5.04	0.00	0.00	0.00	NII	0.19

Details provided are as on July 31st, 2022. For details of swap positions kindly refer respective product page in factsheet. Note: **AAA also includes A1+&A1+(SO), AAA(SO), IND AAA, Net current Assets, CBLI, Term Deposit and Rev repo. For Kotak Gilt Fund: Cash and Cash Equivalent is included under Gilt. For Liquid schemes (Kotak Liquid Scheme and Kotak Money Market) and Liquid plus schemes (Kotak Savings and Kotak Low Duration) T-bill is included in AAA. * The revised exit load shall be effective for all fresh investments (i.e. units allotted on purchases or switch-ins (including through systematic investments under existing enrollments/registrations) on or after October 20, 2019. ^ Total Expense Ratio is of Regular Plan ** Revised load structure is effective from May 13, 2020

KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years
A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹13,150.05 crs
AUM: ₹13,157.52 crs
Benchmark*:** Nifty Short Duration Debt Index B-II (Tier 1)
Nifty Short Duration Debt Index (Tier 2)
Allotment date: May 2, 2002
Folio count: 26,874

Investment Objective

The investment objective of the Scheme is to provide reasonable returns and reasonably high levels of liquidity by investing in debt instruments such as bonds, debentures and Government securities; and money market instruments such as treasury bills, commercial papers, certificates of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	2.92 yrs
IRS Average Maturity*	0.39 yrs
Net Average Maturity	3.32 yrs
Portfolio Modified Duration	1.21 yrs
IRS Modified Duration*	0.36 yrs
Net Modified Duration	1.58 yrs
Portfolio Macaulay Duration	1.28 yrs
IRS Macaulay Duration*	0.37 yrs
Net Macaulay Duration	1.65 yrs
YTM	6.87%
⁵ Standard Deviation	1.29%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: (i) Reinvestment of IDCW & Growth - ₹5000 & above (ii) Payout of IDCW (Monthly IDCW) - ₹50,000 & above

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 1 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

Total Expense Ratio**

Regular: 1.16%; Direct: 0.34%

Data as on July 31, 2022

PRC Matrix

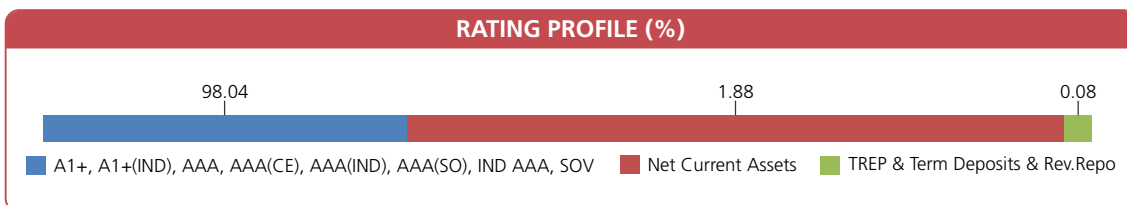
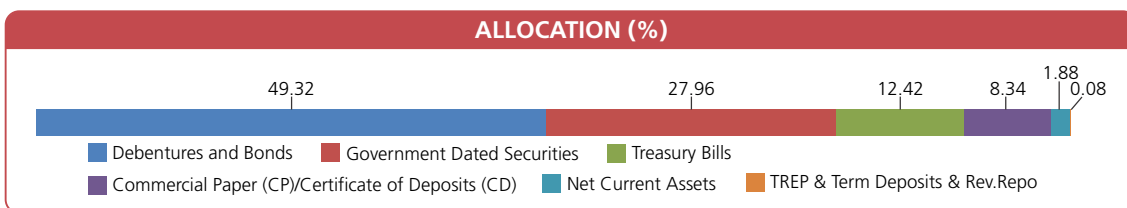
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			Sikka Ports & Terminals Ltd.		
Debentures and Bonds			(Mukesh Ambani Group)	CRISIL AAA	2.22
Government Dated Securities			Nabha Power Ltd. (backed by unconditional and irrevocable guarantee by Larsen & Toubro Ltd)	ICRA AAA(CE)	1.88
5.53% Central Government(^)	SOV	6.27	Mahindra & Mahindra		
5.74% Central Government	SOV	5.59	Financial Services Ltd. (^)	FITCH AAA(IND)	1.52
6.42% Central Government(^)	SOV	4.10	Kotak Mahindra Prime Ltd.	CRISIL AAA	1.50
4.93% Central Government(^)	SOV	3.07	First Business Receivables Trust (Originator Reliance Industries Ltd)	CRISIL AAA(SO)	1.26
8.05% Karnataka State Govt-Karnataka	SOV	2.33	Grasim Industries Ltd.	CRISIL AAA	1.21
4.41% Central Government(^)	SOV	2.25	Kotak Mahindra Prime Ltd.	CRISIL AAA	1.02
8.27% Tamil Nadu State Govt-Tamil Nadu	SOV	0.79	AXIS Finance Ltd.	CRISIL AAA	0.90
7.59% Central Government	SOV	0.66	Hindustan Zinc Ltd.	CRISIL AAA	0.90
8.25% Maharashtra State Govt-Maharashtra	SOV	0.59	PTC First Business Receivables Trust (Series 23) 01/10/2025 (First Business Receivables Trust)	CRISIL AAA(SO)	0.82
8.08% Haryana State Govt-Haryana	SOV	0.54	Aditya Birla Housing Finance(^)	ICRA AAA	0.76
6.90% Central Government	SOV	0.41	HDB Financial Services Ltd.(^)	CRISIL AAA	0.76
6.69% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.38	LIC Housing Finance Ltd.	CRISIL AAA	0.76
6.97% Karnataka State Govt-Karnataka	SOV	0.19	India Grid Trust	CRISIL AAA	0.74
8.27% Rajasthan State Govt-Rajasthan	SOV	0.15	HDB Financial Services Ltd.	CRISIL AAA	0.74
GS CG 22 Aug 2025 - (STRIPS)	SOV	0.12	Bajaj Housing Finance Ltd.	CRISIL AAA	0.74
GS CG 22 Aug 2026 - (STRIPS)	SOV	0.12	Tata Capital Financial Services Limited(^)	ICRA AAA	0.57
GS CG 22 Feb 2029 - (STRIPS)	SOV	0.10	John Deere Financial		
1.44% Central Government	SOV	0.10	India Private Limited	CRISIL AAA	0.55
GS CG 22 Feb 2028 - (STRIPS)	SOV	0.10	HDB Financial Services Ltd.	CARE AAA	0.37
8.45% Bihar State Govt-Bihar	SOV	0.08	Tata Capital Financial Services Limited	ICRA AAA	0.37
5.28% Bihar State Govt-Bihar	SOV	0.01	Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	0.19
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.01	ICICI Home Finance Company Limited	CRISIL AAA	0.19
Government Dated Securities - Total		27.96	Corporate Debt/Financial Institutions - Total		38.96
Public Sector Undertakings			Money Market Instruments		
Rural Electrification Corporation Ltd. (^)	CRISIL AAA	1.87	Commercial Paper(CP)/ Certificate of Deposits(CD)		
National Bank for Agriculture & Rural Development	ICRA AAA	1.67	Treasury Bills		
State Bank of India. (Basel III TIER II Bonds)	CRISIL AAA	1.63	182 Days Treasury Bill 22/12/2022	SOV	5.76
Power Finance Corporation Ltd. (^)	CRISIL AAA	1.11	182 Days Treasury Bill 15/09/2022	SOV	2.86
Bank Of Baroda (Basel III TIER II Bonds)	FITCH IND AAA	0.77	182 Days Treasury Bill 15/12/2022	SOV	2.53
Small Industries Development Bank Of India	ICRA AAA	0.76	182 Days Treasury Bill 01/12/2022	SOV	0.75
Canara Bank (Basel III TIER II Bonds)	FITCH IND AAA	0.75	182 Days Treasury Bill 03/11/2022	SOV	0.37
Export-Import Bank of India	CRISIL AAA	0.74	91 Days Treasury Bill 18/08/2022	SOV	0.15
National Bank for Agriculture & Rural Development	CRISIL AAA	0.73	Treasury Bills - Total		12.42
ONGC Petro Additions Ltd.	ICRA AAA(CE)	0.21	Public Sector Undertakings		
Power Finance Corporation Ltd.	CRISIL AAA	0.07	Bank Of Baroda	FITCH A1+(IND)	0.74
National Thermal Power Corporation Ltd.	CRISIL AAA	0.04	Public Sector Undertakings - Total		0.74
Rural Electrification Corporation Ltd.	CRISIL AAA	0.01	Corporate Debt/ Financial Institutions		
Public Sector Undertakings - Total		10.36	AXIS Bank Ltd.	CRISIL A1+	4.81
Corporate Debt/ Financial Institutions			Panatone Finvest Ltd.	CRISIL A1+	1.47
Bajaj Finance Ltd.	CRISIL AAA	7.28	HDFC Bank Ltd.	CARE A1+	0.75
HDFC Ltd.(^)	CRISIL AAA	4.79	ICICI Securities Limited	CRISIL A1+	0.38
LIC Housing Finance Ltd.	CRISIL AAA	4.01	Standard Chartered Capital Ltd.	CRISIL A1+	0.19
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	2.91	Corporate Debt/Financial Institutions - Total		7.60
			Triparty Repo		0.08
			Net Current Assets/ (Liabilities)		1.88
			Grand Total		100.00

KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years
A relatively high interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	24,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on July 29, 2022 (₹)	54,87,136	16,99,041	10,44,774	6,92,354	3,83,103	1,21,095
Scheme Returns (%)	7.43	6.77	6.15	5.68	4.10	1.72
Nifty Short Duration Debt Index B-II Returns (%)	7.74	7.22	6.66	6.29	5.19	3.15
Alpha	-0.32	-0.45	-0.51	-0.61	-1.09	-1.42
Nifty Short Duration Debt Index B-II (₹)#	56,94,249	17,39,342	10,63,972	7,03,011	3,89,399	1,21,996
Nifty Short Duration Debt Index Returns (%)	7.69	7.18	6.60	6.18	4.83	2.60
Alpha	-0.26	-0.41	-0.45	-0.49	-0.72	-0.87
Nifty Short Duration Debt Index (₹)#	56,58,075	17,35,716	10,61,540	7,00,965	3,87,270	1,21,649
CRISIL 10 Year Gilt Index (₹)^	46,36,918	16,03,218	9,91,343	6,63,839	3,66,588	1,19,103
CRISIL 10 Year Gilt Index (%)	5.97	5.66	4.67	4.01	1.19	-1.40

Product Label as on 31st July, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt & money market securities with portfolio Macaulay duration between 1 year & 3 years <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at low to moderate risk</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">TIER 1: NIFTY Short Duration Debt Index B-II Investors understand that their principal will be at moderate risk</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">TIER 2: Nifty Short Duration Debt Index Investors understand that their principal will be at moderate risk</p>

Scheme Inception : - May 02, 2002. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^*) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Jul 2022 is 24.15% of the net assets.

** As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

Kotak Bond Short Term Fund NAV as on July 31, 2022: ₹42.6003 (Growth Option), ₹45.8352 (Direct Growth Option), ₹10.0874 (Reg-Plan-IDCW), ₹12.9692 (Direct-Plan-IDCW)

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76. For last three IDCW, please refer page no 80-82.

KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds).
A relatively high interest rate risk and relatively high credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹1,570.30 crs
AUM: ₹1,556.28 crs
Benchmark*:** Nifty Credit Risk Bond Index C-III (Tier 1)
Nifty Credit Risk Bond Index (Tier 2)
Allotment date: May 11, 2010
Folio count: 13,627

Investment Objective

The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA rated and below corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance that the investment objective of the Schemes will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	2.71 yrs
IRS Average Maturity*	0.10 yrs
Net Average Maturity	2.80 yrs
Portfolio Modified Duration	1.45 yrs
IRS Modified Duration*	0.09 yrs
Net Modified Duration	1.54 yrs
Portfolio Macaulay Duration	1.55 yrs
IRS Macaulay Duration*	0.09 yrs
Net Macaulay Duration	1.64 yrs
YTM	7.49%
⁵ Standard Deviation	2.78%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 3 year & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemption / switch out of upto 6% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.71%; Direct: 0.74%

Data as on July 31, 2022

PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High			C-III

PORTFOLIO

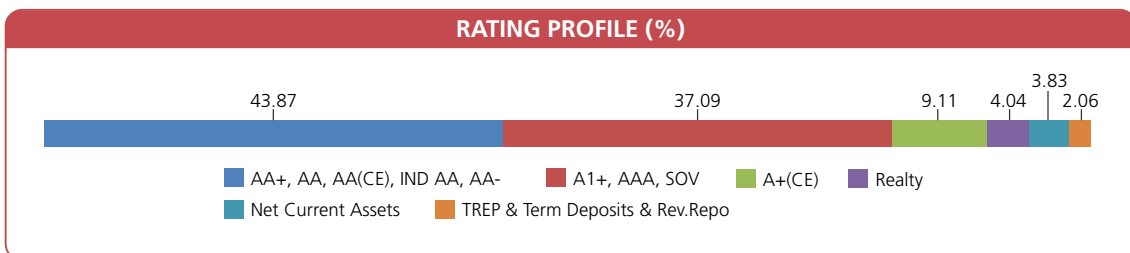
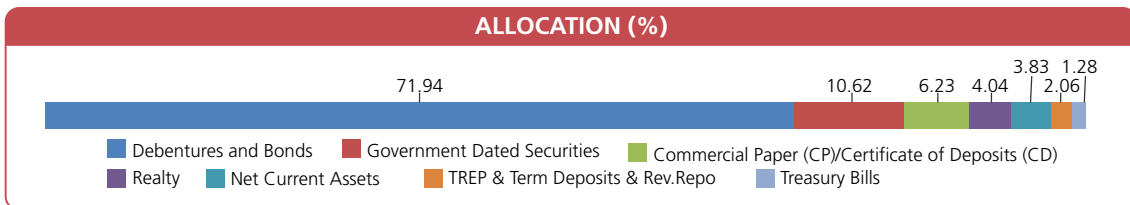
Issuer/Instrument	Industry/Rating	% to Net Assets
Mutual Fund Units		
Mutual Fund Units - Total		
Embassy Office Parks REIT	Realty	2.30
Brookfield India Real Estate Trust	Realty	1.28
Mindspace Business Parks REIT	Realty	0.46
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
5.53% Central Government(^)	SOV	7.55
5.74% Central Government	SOV	1.54
6.12% Karnataka State Govt-Karnataka	SOV	1.53
Government Dated Securities - Total		
Public Sector Undertakings		
National Bank for Agriculture & Rural Development	ICRA AAA	6.31
Power Finance Corporation Ltd.	CRISIL AAA	4.13
Export-Import Bank of India	CRISIL AAA	3.14
U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	3.10
THDC India Ltd. (THDCIL)	CARE AA	1.61
Punjab National Bank(Basel III TIER II Bonds)	CRISIL AA+	0.32
Public Sector Undertakings - Total		
Corporate Debt/Financial Institutions		
Tata Power Company Ltd. (Guaranteed by TATA Power Co. Ltd)	CARE AA(CE)	6.95
Aadhar Housing Finance Limited	CARE AA	6.29
DLF Cyber City Developers Ltd	CRISIL AA	6.21
Prestige Projects Pvt. Ltd	ICRA A+(CE)	6.01
Bahadur Chand Investments Private Limited	ICRA AA	4.80
Bajaj Housing Finance Ltd.	CRISIL AAA	4.68
Godrej Industries Ltd	CRISIL AA	3.79
Tata Motors Finance Solutions Ltd.	CARE AA-	3.54
Godrej Properties Limited	ICRA AA	3.22
Godrej Industries Ltd	CRISIL AA	1.89
Century Textiles & Industries Ltd.	CRISIL AA	1.58
Tata Projects Ltd.	FITCH IND AA	1.55
Muthoot Finance Ltd.	CRISIL AA+	0.96
Muthoot Finance Ltd.	CRISIL AA+	0.84
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	0.65
Tata Projects Ltd.	FITCH IND AA	0.32
LIC Housing Finance Ltd.	CRISIL AAA	0.05
Corporate Debt/Financial Institutions - Total		
Money Market Instruments		
Commercial Paper(CP)/Certificate of Deposits(CD)		
Treasury Bills		
182 Days Treasury Bill 04/08/2022	SOV	1.28
Treasury Bills - Total		
Public Sector Undertakings		
Small Industries Development Bank Of India	CARE A1+	3.17
Public Sector Undertakings - Total		
Corporate Debt/Financial Institutions		
Vedanta Ltd.	CRISIL A1+	3.06
Corporate Debt/Financial Institutions - Total		
Triparty Repo		
Net Current Assets/(Liabilities)		
Grand Total		

KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

^^Includes Securities Below Investment grade or Default

ISIN	Name of the Security	Value Recognised in NAV(Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	9040.89
INE695A08063	8.70% Future Lifestyle Fashions Ltd.	1,172.04	0.75	7094.18
Total	-	1,172.04	0.75	16,135.07



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) if you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	14,70,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on July 29, 2022 (₹)	22,86,207	16,75,222	10,22,658	6,77,528	3,78,836	1,19,453
Scheme Returns (%)	6.94	6.50	5.55	4.82	3.36	-0.86
NIFTY Credit Risk Bond Index C-III Returns (%)	9.13	8.91	8.45	8.31	7.74	5.49
Alpha	-2.18	-2.41	-2.90	-3.49	-4.38	-6.35
NIFTY Credit Risk Bond Index C-III (₹)#	26,39,704	19,00,602	11,33,847	7,39,279	4,04,399	1,23,472
NIFTY Credit Risk Bond Index Returns (%)	8.85	8.62	8.22	8.11	7.51	5.03
Alpha	-1.90	-2.12	-2.67	-3.29	-4.15	-5.89
NIFTY Credit Risk Bond Index (₹)#	25,91,256	18,72,276	11,24,706	7,35,678	4,03,015	1,23,185
CRISIL 10 Year Gilt Index (₹)^	21,40,380	16,03,218	9,91,343	6,63,839	3,66,588	1,19,103
CRISIL 10 Year Gilt Index (%)	5.93	5.66	4.67	4.01	1.19	-1.40

Product Label as on 31st July, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a medium term investment horizon Investment predominantly in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds) <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at Moderately high risk</p>	<p>Risk-o-meter</p> <p>TIER 1: NIFTY Credit Risk Bond Index C-III Investors understand that their principal will be at high risk.</p>	<p>Risk-o-meter</p> <p>TIER 2: NIFTY Credit Risk Bond Index Investors understand that their principal will be at high risk.</p>

Scheme Inception : - May 11, 2010. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^)^ Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Jul 2022 is 4.87% of the net assets.

***As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 (* Effective date*), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

Kotak Credit Risk Fund NAV as on July 31, 2022: ₹24.1562 (Growth Option), ₹26.4319 (Direct Growth Option), ₹10.5052 (Annual-Reg-Plan-IDCW), ₹19.8529 (Annual-Dir-Plan-IDCW).

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76. For last three IDCW, please refer page no 80-82.

KOTAK DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration.
A relatively high interest rate risk and moderate credit risk.

		Maturity			Volatility
		Short	Medium	Long	
	Low				Low
	Medium				Medium
	High				High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹2,054.41 crs
AUM: ₹2,043.49 crs
Benchmark*:** Nifty Composite Debt Index B-III (Tier 1)
Nifty Composite Debt Index (Tier 2)
Allotment date: May 26, 2008
Folio count: 24,508

Investment Objective

The investment objective of the Scheme is to maximise returns through an active management of a portfolio of debt and money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	6.78 yrs
IRS Average Maturity*	0.21 yrs
Net Average Maturity	6.99 yrs
Portfolio Modified Duration	2.42 yrs
IRS Modified Duration*	0.19 yrs
Net Modified Duration	2.61 yrs
Portfolio Macaulay Duration	2.53 yrs
IRS Macaulay Duration*	0.20 yrs
Net Macaulay Duration	2.73 yrs
YTM	7.26%
*Standard Deviation	2.16%

*Interest Rate Swap

Source: ¹ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1
Ideal Investment Horizon: 2-3 years

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

Total Expense Ratio**

Regular: 1.21%; Direct: 0.28%

Data as on July 31, 2022

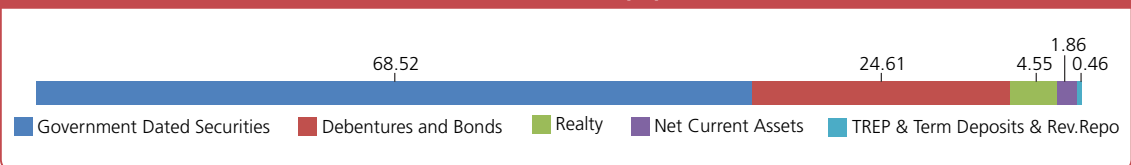
PRC Matrix

Potential Risk Class	Credit Risk → Interest Rate Risk ↓		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

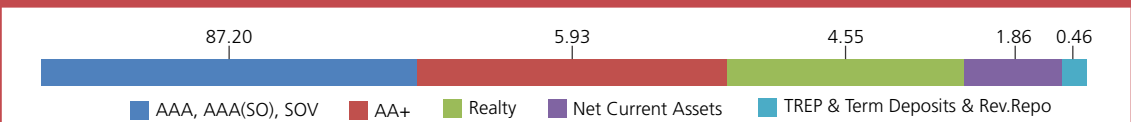
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Mutual Fund Units			Public Sector Undertakings		
Mutual Fund Units - Total			Public Sector Undertakings - Total		
4.55			9.03		
Embassy Office Parks REIT	Realty	3.55	National Bank for Agriculture & Rural Development	CRISIL AAA	4.69
Brookfield India Real Estate Trust	Realty	0.67	Bank Of Baroda (Basel III TIER 1 Bonds)	CRISIL AA+	3.00
Mindspace Business Parks REIT	Realty	0.33	Rural Electrification Corporation Ltd.	CRISIL AAA	1.09
Debt Instruments			Public Sector Undertakings - Total		
Debt Instruments			9.03		
Debt Instruments			Corporate Debt/ Financial Institutions		
Government Dated Securities			Corporate Debt/ Financial Institutions - Total		
5.53% Central Government(^)			15.58		
5.74% Central Government(^)			Net Current Assets/ (Liabilities)		
8.03% Gujarat State			1.86		
Govt-Gujarat			Grand Total		
6.54% Central Government			100.00		
8.25% Maharashtra State					
Govt-Maharashtra					
6.42% Central Government(^)					
7.38% Central Government					
1.44% Central Government					
6.67% Central Government					
4.93% Central Government(^)					
7.16% Central Government					
5.85% Central Government					
6.53% Tamil Nadu State					
Govt-Tamil Nadu					
6.52% Karnataka State					
Govt-Karnataka					
6.62% Uttar Pradesh State					
Govt-Uttar Pradesh					
Government Dated Securities - Total					
68.52					

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

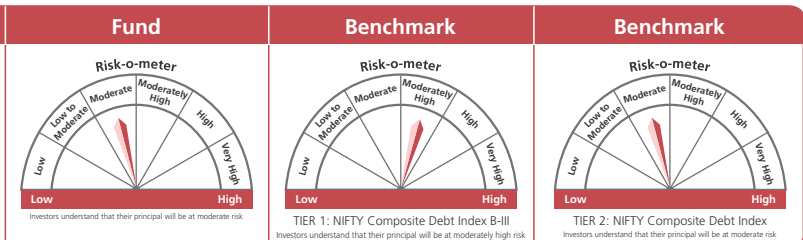
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on July 29, 2022 (₹)	31,12,533	17,72,778	10,71,312	7,00,975	3,83,025	1,20,649
Scheme Returns (%)	7.98	7.58	6.86	6.18	4.09	1.02
Nifty Composite Debt Index B-III Returns (%)	7.91	7.61	7.04	6.81	5.50	2.14
Alpha	0.07	-0.02	-0.18	-0.63	-1.41	-1.12
Nifty Composite Debt Index B-III (₹)#	30,96,408	17,75,014	10,78,246	7,12,137	3,91,208	1,21,359
Nifty Composite Debt Index Returns (%)	7.71	7.42	6.77	6.39	4.38	1.06
Alpha	0.27	0.17	0.08	-0.21	-0.29	-0.04
Nifty Composite Debt Index (₹)#	30,47,995	17,57,415	10,68,090	7,04,627	3,84,671	1,20,674
CRISIL 10 Year Gilt Index (₹)^	26,59,670	16,03,218	9,91,343	6,63,839	3,66,588	1,19,103
CRISIL 10 Year Gilt Index (%)	5.95	5.66	4.67	4.01	1.19	-1.40

Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

- Income over a medium term investment horizon
- Investment in debt & money market securities across durations.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception: - May 26, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Jul 2022 is 25.50% of the net assets.

***As per SEBI circular no. SEBI/HO/MD/IMD-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131/2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

Kotak Dynamic Bond Fund NAV as on July 31, 2022: ₹30.2116 (Growth Option), ₹32.1571 (Direct Growth Option), ₹11.3821 (Quarterly-Reg-Plan-IDCW), ₹11.2862 (Quarterly-Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76. For last three IDCW, please refer page no 80-82.

KOTAK FLOATING RATE FUND

Maturity	Short	Medium	Long	Volatility
				Low
				Medium
				High

An open ended debt scheme predominantly investing in floating rate instruments.
A relatively high interest rate risk and moderate credit risk.

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹6,003.93 crs
AUM: ₹5,942.04 crs
Benchmark: Nifty Short Duration Debt Index
Allotment date: May 14, 2019
Folio count: 7,146

Investment Objective

The primary objective of the Scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved

Available Plans/Options

A) Regular B) Direct Plan

Options: Growth, Payout of IDCW and Reinvestment of IDCW.

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	4.43 yrs
IRS Average Maturity*	-0.01 yrs
Net Average Maturity	4.42 yrs
Portfolio Modified Duration	1.59 yrs
IRS Modified Duration*	-0.01 yrs
Net Modified Duration	1.58 yrs
Portfolio Macaulay Duration	1.69 yrs
IRS Macaulay Duration*	-0.01 yrs
Net Macaulay Duration	1.68 yrs
YTM	7.25%
⁵ Standard Deviation	1.35%

*Interest Rate Swap

Source: ¹KMIS & ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Purchase: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Purchase: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches.

The above riskometer is based on scheme portfolios as on July 31, 2022. An addendum may be issued or updated on the website for new riskometer.

Ideal Investment Horizon: 2 year & above

Load Structure

Entry Load: Nil (Applicable for All Plans)

Exit Load: Nil (Applicable for All Plans)

Total Expense Ratio**

Regular: 0.62%; Direct: 0.22%

Data as on July 31, 2022

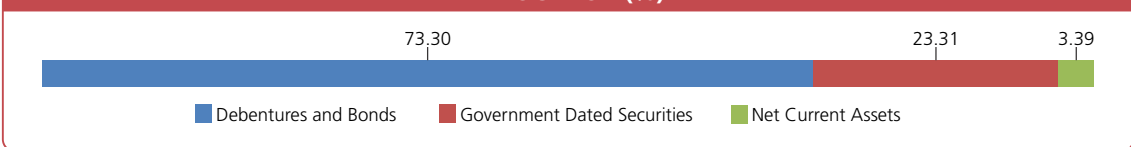
PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

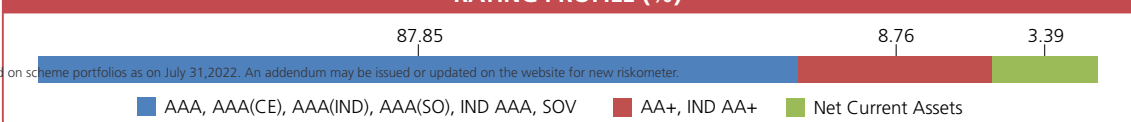
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			National Bank for Agriculture & Rural Development		
Debentures and Bonds			Public Sector		
Government Dated Securities			Undertakings - Total		
5.53% Central Government	SOV	14.51	31.03		
8.08% Haryana State Govt-Haryana	SOV	2.07	Corporate Debt/ Financial Institutions		
4.93% Central Government	SOV	1.49	HDFC Ltd.		
6.42% Central Government	SOV	1.35	LIC Housing Finance Ltd.		
8.07% Gujarat State Govt-Gujarat	SOV	1.31	Jamnagar Utilities & Power Private Limited		
8.20% Gujarat State Govt-Gujarat	SOV	1.04	(Mukesh Ambani Group) (^)		
8.50% Punjab State Govt-Punjab	SOV	0.52	CRISIL AAA		
GS CG 02/01/2025 - (STRIPS)	SOV	0.38	CRISIL AAA		
GS CG 22 Feb 2024 - (STRIPS)	SOV	0.31	CRISIL AAA		
GS CG 22 Feb 2025 - (STRIPS)	SOV	0.29	CRISIL AAA		
8.39% Rajasthan State Govt-Rajasthan	SOV	0.04	CRISIL AAA(SO)		
Government Dated Securities - Total			PTC First Business Receivables Trust (Series 22) 01/07/2025 (First Business Receivables Trust)		
33.31			PTC First Business Receivables Trust (Series 21) 01/04/2025 (First Business Receivables Trust)		
Public Sector Undertakings			CRISIL AAA(SO)		
Power Finance Corporation Ltd.	CRISIL AAA	8.27	CRISIL AAA		
Rural Electrification Corporation Ltd.	CRISIL AAA	3.91	CRISIL AAA		
Rural Electrification Corporation Ltd.	CRISIL AAA	3.54	CRISIL AAA		
Power Finance Corporation Ltd.(^)	CRISIL AAA	2.56	CRISIL AAA		
Canara Bank			CRISIL AAA		
(Basel III TIER II Bonds)(^)	FITCH IND AAA	2.50	CRISIL AAA		
ONGC Petro Additions Ltd.(^)	ICRA AAA(CE)	2.49	CRISIL AAA		
National Bank for Agriculture & Rural Development	ICRA AAA	1.64	CRISIL AAA		
State Bank Of India.			CRISIL AAA		
(Basel III TIER II Bonds)	CRISIL AAA	1.62	CRISIL AAA		
Indian Bank			CRISIL AAA		
(Basel III TIER II Bonds)	FITCH IND AA+	1.58	CRISIL AAA		
Bank Of Baroda			CRISIL AAA		
(Basel III TIER II Bonds)	FITCH AAA(IND)	1.47	CRISIL AAA		
State Bank Of India.			CRISIL AAA		
(Basel III TIER I Bonds)	CRISIL AA+	1.04	CRISIL AAA		
Net Current Assets/ (Liabilities)			3.39		
Grand Total			100.00		

ALLOCATION (%)



RATING PROFILE (%)



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

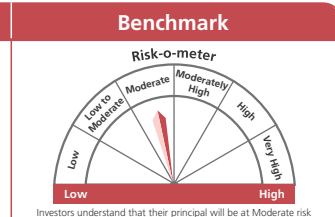
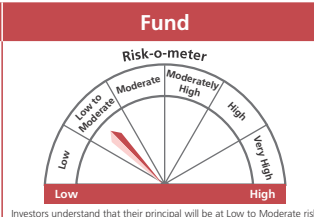
Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	3,90,000	3,60,000	1,20,000
Total Value as on July 29, 2022 (₹)	4,24,036	3,87,745	1,21,271
Scheme Returns (%)	5.11	4.91	2.00
Nifty Short Duration Debt Index Returns (%)	5.10	4.83	2.60
Alpha	0.01	0.08	-0.60
Nifty Short Duration Debt Index (₹)#	4,23,940	3,87,270	1,21,649
CRISIL 10 Year Gilt Index (₹)^	4,01,136	3,66,588	1,19,103
CRISIL 10 Year Gilt Index (%)	1.71	1.19	-1.40

Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

- Income over a short term investment horizon
- Investment in debt & money market securities having maturity of one business day

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - May 14, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(*) Fully or Partly blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Jul 2022 is 21.88% of the net assets.

Kotak Floating Rate Fund NAV as on July 31, 2022: ₹1,215.9552 (Growth Option), ₹1,082.1878 (Reg-Plan-IDCW), ₹1,230.1210 (Direct Growth Option), ₹1,071.6221 (Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76. For last three IDCW, please refer page no 80-82.

KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years
A relatively high interest rate risk and relatively high credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹1,916.24 crs
AUM: ₹1,917.75 crs
Benchmark*:** Nifty Medium Duration Debt Index C-III (Tier 1) Nifty Medium Duration Debt Index (Tier 2)
Allotment date: March 21, 2014
Folio count: 11,377

Investment Objective

The investment objective of the scheme is to generate regular income and capital appreciation by investing in a portfolio of medium term debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	4.96 yrs
IRS Average Maturity*	0.31 yrs
Net Average Maturity	5.27 yrs
Portfolio Modified Duration	2.16 yrs
IRS Modified Duration*	0.29 yrs
Net Modified Duration	2.45 yrs
Portfolio Macaulay Duration	2.29 yrs
IRS Macaulay Duration*	0.29 yrs
Net Macaulay Duration	2.58 yrs
YTM	7.57%
⁵ Standard Deviation	1.69%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Purchase: ₹5,000/- and in multiples of 1 for purchases and for ₹0.01 for switches.
Additional Purchase: ₹1000 & in multiples of ₹1. for purchases and for ₹0.01 for switches.

Ideal Investment Horizon: 2.5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil.

Total Expense Ratio**

Regular: 1.56%; Direct: 0.46%

Data as on July 31, 2022

PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High			C-III

PORTFOLIO

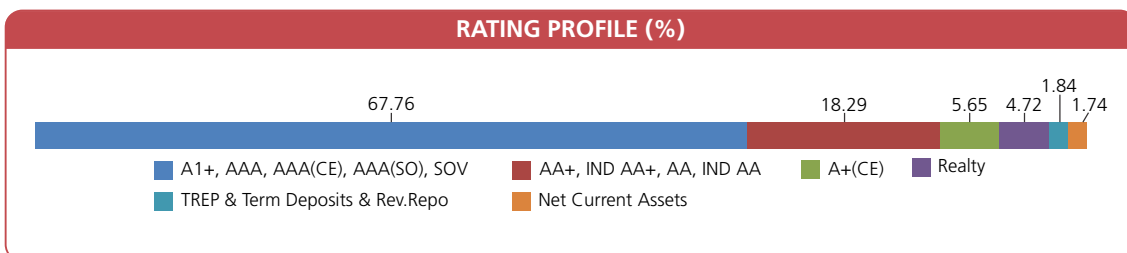
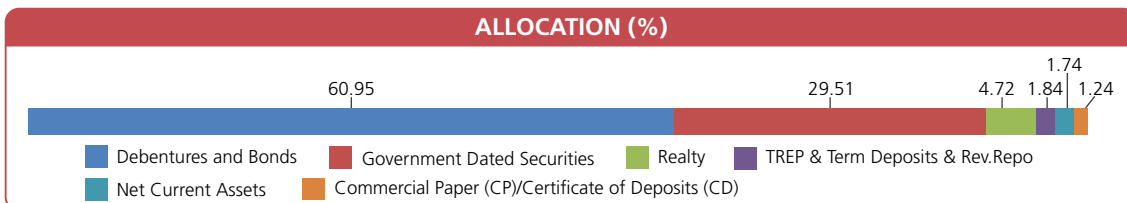
Issuer/Instrument	Industry/Rating	% to Net Assets
Mutual Fund Units		
Mutual Fund Units - Total		4.72
Embassy Office Parks REIT	Realty	2.85
Brookfield India Real Estate Trust	Realty	1.53
Mindspace Business Parks REIT	Realty	0.34
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
5.53% Central Government(^)	SOV	11.61
6.42% Central Government(^)	SOV	5.11
8.14% Tamil Nadu State Govt-Tamil Nadu	SOV	2.68
7.38% Central Government	SOV	2.64
5.74% Central Government	SOV	2.49
6.54% Central Government	SOV	2.47
4.93% Central Government(^)	SOV	1.26
1.44% Central Government	SOV	1.07
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.14
6.67% Central Government	SOV	0.04
Government Dated Securities - Total		29.51
Public Sector Undertakings		
Power Finance Corporation Ltd.	CRISIL AAA	5.79
Punjab National Bank(Basel III TIER I Bonds)	CARE AA	3.66
U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	2.61
ONGC Petro Additions Ltd.	ICRA AAA(CE)	1.25
Rural Electrification Corporation Ltd.	CRISIL AAA	0.58
Canara Bank (Basel III TIER I Bonds)	CRISIL AA+	0.52
National Bank for Agriculture & Rural Development	ICRA AAA	0.18
Steel Authority of India Ltd.	CARE AA	0.04
Public Sector Undertakings - Total		14.63
Corporate Debt/Financial Institutions		
LIC Housing Finance Ltd.	CRISIL AAA	10.25
Embassy Office Parks Reit	CRISIL AAA	7.66
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	6.10
Bharti Telecom Ltd.	CRISIL AA+	5.07
Shriram Transport Finance Co Ltd.	FITCH IND AA+	4.53
Prestige Projects Pvt. Ltd	ICRA A+(CE)	3.04
PTC First Business Receivables Trust (Series 23) 01/10/2025(First Business Receivables Trust)	CRISIL AAA(SO)	2.67
Tata Projects Ltd.	FITCH IND AA	2.52
India Grid Trust	CRISIL AAA	2.52
Muthoot Finance Ltd.	CRISIL AA+	1.92
Muthoot Finance Ltd.	CRISIL AA+	0.03
IOT Utkal Energy Services Ltd.	CRISIL AAA	0.01
Corporate Debt/Financial Institutions - Total		46.32
Money Market Instruments		
Commercial Paper(CP)/Certificate of Deposits(CD)		
Corporate Debt/Financial Institutions		
Vedanta Ltd.	CRISIL A1+	1.24
Corporate Debt/Financial Institutions - Total		1.24
Triparty Repo		1.84
Net Current Assets/(Liabilities)		1.74
Grand Total		100.00

KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years
A relatively high interest rate risk and relatively high credit risk.

^^Includes Securities Below Investment grade or Default

ISIN	Name of the Security	Value Recognised in NAV (Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	4427.34
Total	-	0.00	0.00	4,427.34



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	7 years	5 years	3 years	1 year
Total amount invested (₹)	10,10,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on July 29, 2022 (₹)	13,27,851	10,36,977	6,89,014	3,87,063	1,21,283
Scheme Returns (%)	6.38	5.94	5.49	4.79	2.02
Nifty Medium Duration Debt Index C-III Returns (%)	7.90	7.64	7.56	6.99	4.27
Alpha	-1.52	-1.70	-2.07	-2.20	-2.25
Nifty Medium Duration Debt Index C-III (₹)#	14,18,355	11,01,808	7,25,561	3,99,960	1,22,704
Nifty Medium Duration Debt Index Returns (%)	7.28	6.95	6.58	4.83	1.14
Alpha	-0.90	-1.01	-1.09	-0.04	0.88
Nifty Medium Duration Debt Index (₹)#	13,80,549	10,75,046	7,08,010	3,87,277	1,20,724
CRISIL 10 Year Gilt Index (₹)^	12,67,846	9,91,343	6,63,839	3,66,588	1,19,103
CRISIL 10 Year Gilt Index Returns (%)	5.31	4.67	4.01	1.19	-1.40

Product Label as on 31st July, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a medium term investment horizon Investment in debt, government securities & money market instruments with portfolio Macaulay duration between 3 years & 4 years <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Risk-o-meter</p> <p>Investors understand that their principal will be at moderate risk</p>	<p>Risk-o-meter</p> <p>TIER 1: NIFTY Medium Duration Debt Index C-III Investors understand that their principal will be at high risk</p>	<p>Risk-o-meter</p> <p>TIER 2: NIFTY Medium Duration Debt Index Investors understand that their principal will be at moderate risk</p>

Scheme Inception : - March 21, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Jul 2022 is 15.55% of the net assets.

***As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021 /652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/ 131 /2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

Kotak Medium Term Fund NAV as on July 31, 2022: ₹18.3597 (Growth Option), ₹19.8338 (Direct Growth Option), ₹11.2689 (Reg-Plan-IDCW), ₹19.8355 (Dir-Plan-IDCW).

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76. For last three IDCW, please refer page no 80-82.

KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debtinstruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds.
A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹7,000.50 crs
AUM: ₹6,958.63 crs
Benchmark: CRISIL Banking and PSU Debt Index
Allotment date: December 29, 1998
Folio count: 20,187

Investment Objective

To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government & State Governments, and / or any security unconditionally guaranteed by the Govt. of India. There is no assurance that or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Ratios

Portfolio Average Maturity	4.41 yrs
IRS Average Maturity*	0.24 yrs
Net Average Maturity	4.66 yrs
Portfolio Modified Duration	1.74 yrs
IRS Modified Duration*	0.23 yrs
Net Modified Duration	1.97 yrs
Portfolio Macaulay Duration	1.86 yrs
IRS Macaulay Duration*	0.24 yrs
Net Macaulay Duration	2.10 yrs
YTM	6.80%
⁵ Standard Deviation	1.24%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: Payout of IDCW, Reinvestment of IDCW & Growth ₹5000 & above.

Additional Investment: ₹1000 & in multiples of ₹1.

Ideal Investment Horizon: 2-3 years

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

Regular: 0.79%; Direct: 0.36%

Data as on July 31, 2022

PRC Matrix

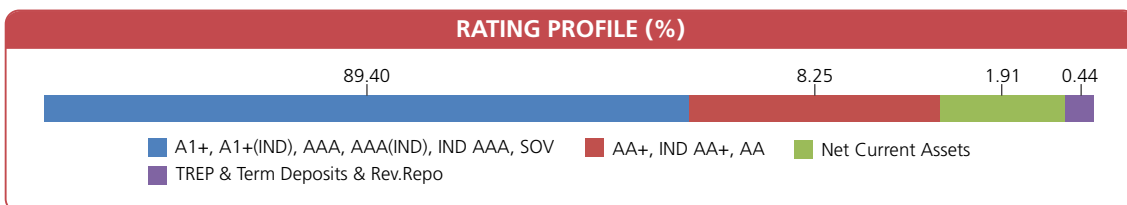
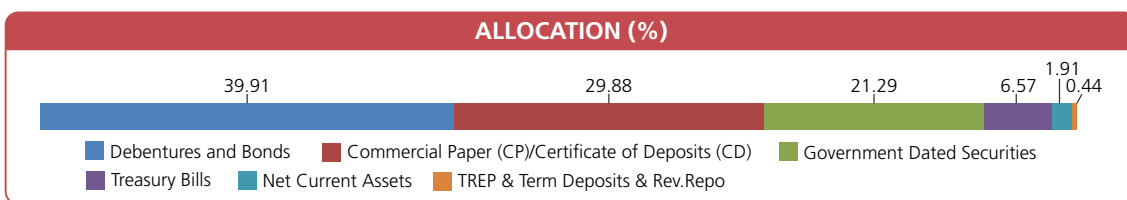
Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			Power Finance Corporation Ltd.	CRISIL AAA	0.63
Debentures and Bonds			Bank Of Baroda		
Government Dated Securities			(Basel III TIER I Bonds)	CRISIL AA+	0.30
5.53% Central Government(^)	SOV	11.56	Bank Of Baroda		
4.41% Central Government(^)	SOV	2.83	(Basel III TIER II Bonds)	FITCH AAA(IND)	0.19
6.42% Central Government(^)	SOV	2.68	Public Sector		
5.74% Central Government	SOV	2.61	Undertakings - Total		
4.93% Central Government(^)	SOV	1.13	39.26		
8.20% Central Government	SOV	0.37	Corporate Debt/		
7.89% Gujarat State			Financial Institutions		
Govt-Gujarat	SOV	0.07	AXIS Bank Ltd.	CRISIL AAA	0.34
8.90% Tamil Nadu State			ICICI Bank Ltd.		
Govt-Tamil Nadu	SOV	0.03	(Basel III TIER I Bonds)	CRISIL AA+	0.16
6.46% Gujarat State			ICICI Bank Ltd.		
Govt-Gujarat	SOV	0.01	(Basel III TIER II Bonds)	ICRA AA+	0.15
Government Dated			Corporate Debt/Financial		
Securities - Total			Institutions - Total		
21.29			0.65		
Public Sector Undertakings			Money Market Instruments		
State Bank Of India.			Commercial Paper(CP)/		
(Basel III TIER II Bonds)	CRISIL AAA	6.60	Certificate of Deposits(CD)		
National Bank for Agriculture &			Treasury Bills		
Rural Development	CRISIL AAA	4.82	182 Days Treasury Bill 22/12/2022	SOV	3.86
National Bank for Agriculture &			182 Days Treasury Bill 15/12/2022	SOV	1.05
Rural Development	ICRA AAA	4.23	182 Days Treasury Bill 08/09/2022	SOV	0.71
Rural Electrification Corporation Ltd.	CRISIL AAA	2.75	182 Days Treasury Bill 03/11/2022	SOV	0.71
Rural Electrification			182 Days Treasury Bill 15/09/2022	SOV	0.24
Corporation Ltd. (^)	CRISIL AAA	2.74	Treasury Bills - Total		
Bank Of Baroda			6.57		
(Basel III TIER II Bonds)	FITCH IND AAA	2.26	Public Sector		
Hindustan Petroleum			Undertakings		
Corporation Ltd.	CRISIL AAA	2.16	Small Industries Development		
Bank Of India			Bank Of India	CARE A1+	7.31
(Basel III TIER I Bonds)	CARE AA	2.03	Bank Of Baroda	FITCH A1+(IND)	1.74
Indian Bank			Indian Bank	CRISIL A1+	1.40
(Basel III TIER II Bonds)	FITCH IND AA+	1.73	Canara Bank	CRISIL A1+	1.39
Punjab National Bank			National Bank for Agriculture &		
(Basel III TIER II Bonds)	CRISIL AA+	1.55	Rural Development	CRISIL A1+	0.70
Small Industries Development			Public Sector		
Bank Of India	ICRA AAA	1.44	Undertakings - Total		
Canara Bank			12.54		
(Basel III TIER I Bonds)	CRISIL AA+	1.44	Corporate Debt/		
Canara Bank			Financial Institutions		
(Basel III TIER II Bonds)	FITCH IND AAA	1.42	HDFC Bank Ltd.	CARE A1+	8.74
Power Finance			AXIS Bank Ltd.	CRISIL A1+	7.20
Corporation Ltd. (^)	CRISIL AAA	1.38	Deutsche Bank	CRISIL A1+	1.40
Bank Of Baroda			Corporate Debt/Financial		
(Basel III TIER I Bonds)	CRISIL AA+	0.89	Institutions - Total		
Mangalore Refinery and			17.34		
Petrochemicals Ltd.	FITCH AAA(IND)	0.70	Triparty Repo		
			0.44		
			Net Current Assets/		
			(Liabilities)		
			1.91		
			Grand Total		
			100.00		

KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debtinstruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	28,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on July 29, 2022 (₹)	71,75,110	17,55,114	10,70,055	7,04,016	3,86,351	1,21,474
Scheme Returns (%)	7.13	7.39	6.82	6.35	4.67	2.32
CRISIL Banking and PSU Debt Index Returns (%)	NA	7.41	6.65	6.06	4.29	1.36
Alpha	NA	-0.02	0.17	0.29	0.38	0.96
CRISIL Banking and PSU Debt Index (₹)#	NA	17,57,036	10,63,651	6,98,974	3,84,175	1,20,867
CRISIL 10 Year Gilt Index (₹)^	NA	16,03,218	9,91,343	6,63,839	3,66,588	1,19,103
CRISIL 10 Year Gilt Index (%)	NA	5.66	4.67	4.01	1.19	-1.40

Product Label as on 31st July, 2022	Fund	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a short to medium term investment horizon. Investment in debt & money market securities of PSUs, Banks, Public Financial Institutions, government securities, and Municipal Bonds. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at moderate risk</p>	<p style="text-align: center;">Risk-o-meter</p> <p style="text-align: center;">Investors understand that their principal will be at moderate risk</p>

Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Jul 2022 is 20.36% of the net assets.

Kotak Banking And PSU Debt Fund NAV as on July 31, 2022: ₹52.9169 (Growth Option), ₹54.4825 (Direct Growth Option), ₹10.4500 (Monthly-Reg-Plan-IDCW), ₹10.2879 (Monthly-Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76. For last three IDCW, please refer page no 80-82.

KOTAK GILT FUND

An open ended debt scheme investing in government securities across maturity.
A relatively high interest rate risk and relatively low credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager: Mr. Abhishek Bisen & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹1,676.87 crs
AUM: ₹1,674.29 crs
Benchmark: Nifty All Duration G-Sec Index
Allotment date: Regular Plan - December 29, 1998; PF & Trust Plan - November 11, 2003
Folio count: 5,117

Investment Objective

The objective of the Plan is to generate risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse repos in such securities as and when permitted by RBI. A portion of the fund may be invested in Reverse repo, CBLO and/or other similar instruments as may be notified to meet the day-to-day liquidity requirements of the Plan. To ensure total safety of Unit holders' funds, the Plan does not invest in any other securities such as shares, debentures or bonds issued by any other entity. The Fund will seek to underwrite issuance of Government Securities if and to the extent permitted by SEBI/RBI and subject to the prevailing rules and regulations specified in this respect and may also participate in their auction from time to time. Subject to the maximum amount permitted from time to time, the Plan may invest in securities abroad, in the manner allowed by SEBI/RBI in conformity with the guidelines, rules and regulations in this respect. There is no assurance that the investment objective of the Plan will be achieved. It is however emphasized, that investments under the Plan are made in Government Securities, where there is no risk of default of payment in principal or interest amount.

Available Plans/Options

- A) Regular Non Direct Plan,
- B) PF & Trust Non Direct Plan,
- C) Regular Direct Plan,
- D) PF & Trust Direct Plan.

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Quarterly (20th of Mar/Jun/Sep/Dec)

Ratios

Portfolio Average Maturity	8.34 yrs
IRS Average Maturity*	0.17 yrs
Net Average Maturity	8.51 yrs
Portfolio Modified Duration	2.21 yrs
IRS Modified Duration*	0.16 yrs
Net Modified Duration	2.37 yrs
Portfolio Macaulay Duration	2.28 yrs
IRS Macaulay Duration*	0.17 yrs
Net Macaulay Duration	2.46 yrs
YTM	7.20%
⁵ Standard Deviation (A) Reg. Plan (B) PF Trust Plan	2.45%

*Interest Rate Swap

Source: ¹ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 2-3 years

Load Structure

Entry Load: (a) Regular Plan - Entry: Nil. (b) PF & Trust Plan - Entry: Nil. (applicable for all plans)

Exit Load: (a) Regular Plan - Exit: Nil. (b) PF&Trust Plan-Exit: Nil. (applicable for all plans)

Total Expense Ratio**

Regular: 1.45%; Direct: 0.39%

Data as on July 31, 2022

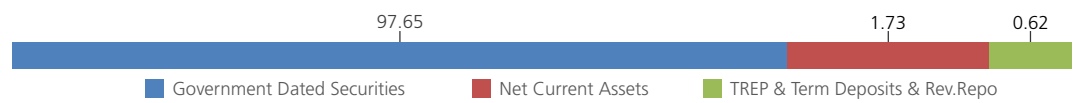
PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
	Relatively Low		
Moderate			
Relatively High	A-III		

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities					
5.53% Central Government(^)	SOV	46.48	GS CG 22 Aug 2022 - (STRIPS)	SOV	0.20
7.10% Central Government	SOV	14.23	GS CG 22/02/2026 - (STRIPS)	SOV	0.16
5.74% Central Government	SOV	10.74	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.15
6.42% Central Government	SOV	4.39	GS CG 23/12/2025 - (STRIPS)	SOV	0.14
4.93% Central Government	SOV	4.26	6.57% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.14
GS CG 22 Feb 2028 - (STRIPS)	SOV	2.36	GS CG 22 Feb 2036 - (STRIPS)	SOV	0.12
GS CG 22 Aug 2029 - (STRIPS)	SOV	2.28	GS CG 22 Aug 2036 - (STRIPS)	SOV	0.12
GS CG 22 Feb 2029 - (STRIPS)	SOV	2.18	GS CG 22 Feb 2032 - (STRIPS)	SOV	0.10
7.38% Central Government	SOV	1.88	GS CG 22 Aug 2032 - (STRIPS)	SOV	0.10
GS CG 22 Aug 2028 - (STRIPS)	SOV	1.49	GS CG 22 Aug 2031 - (STRIPS)	SOV	0.10
GS CG 22 Aug 2027 - (STRIPS)	SOV	1.39	6.68% Haryana State Govt-Haryana	SOV	0.09
7.8% Jharkhand State Govt-Jharkhand	SOV	0.91	6.78% Karnataka State Govt-Karnataka	SOV	0.05
7.95% Central Government	SOV	0.72	GS CG 22 Feb 2044 - (STRIPS)	SOV	0.04
GS CG 17 Jun 2027 - (STRIPS)	SOV	0.42	GS CG 22 Feb 2043 - (STRIPS)	SOV	0.04
GS CG 17/12/2027 - (STRIPS)	SOV	0.41	GS CG 22 Aug 2043 - (STRIPS)	SOV	0.04
GS CG 17/06/2028 - (STRIPS)	SOV	0.39			
GS CG 17/12/2028 - (STRIPS)	SOV	0.38			
GS CG 17/06/2029 - (STRIPS)	SOV	0.36			
GS CG 22 Feb 2030 - (STRIPS)	SOV	0.29			
GS CG 22 Aug 2030 - (STRIPS)	SOV	0.28			
8.43% Tamil Nadu State Govt-Tamil Nadu	SOV	0.22			
			Government Dated Securities - Total		97.65
			Triparty Repo		0.62
			Net Current Assets/ (Liabilities)		1.73
			Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)

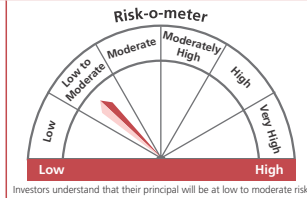


Product Label as on 31st July, 2022

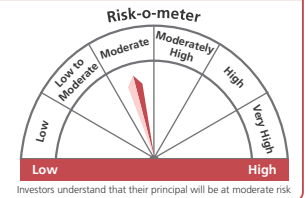
This product is suitable for investors who are seeking*:

- Income over a long investment horizon
 - Investment in sovereign securities issued by the Central and/or State Government(s) and/or reverse repos in such securities
- * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Gilt Fund NAV as on July 31, 2022: ₹77.8852 (Regular-Growth), ₹85.7507 (Regular-Growth-Direct), ₹15.2189 (Quarterly-Reg-Plan-IDCW), ₹19.3662 (Quarterly-Dir-Plan-IDCW), ₹79.6814 (PF & Trust-Growth), ₹87.8108 (PF & Trust-Growth Direct), ₹11.6998 (PF & Trust-Quarterly-Reg-Plan-IDCW)

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76. For last three IDCW, please refer page no 80-82.

(^*) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Jul 2022 is 17.95% of the net assets.

KOTAK BOND FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

Maturity			Volatility
Short	Medium	Long	
			Low
			Medium
			High

Fund Manager: Mr. Abhishek Bisen & Mr. Vihag Mishra*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹1,558.75 crs
AUM: ₹1,566.53 crs
Benchmark*:** Nifty Medium to Long Duration Debt Index B-III (Tier 1)
Nifty Medium to Long Duration Debt Index (Tier 2)
Allotment date: November 25, 1999
Folio count: 5,061

Investment Objective

The investment objective of the Scheme is to create a portfolio of debt instruments such as bonds, debentures, Government Securities and money market instruments, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	7.04 yrs
IRS Average Maturity*	0.19 yrs
Net Average Maturity	7.22 yrs
Portfolio Modified Duration	2.84 yrs
IRS Modified Duration*	0.18 yrs
Net Modified Duration	3.02 yrs
Portfolio Macaulay Duration	2.94 yrs
IRS Macaulay Duration*	0.19 yrs
Net Macaulay Duration	3.13 yrs
YTM	7.20%
⁵ Standard Deviation	2.67%

*Interest Rate Swap

Source: ⁵ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 2-3 years

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil. (applicable for all plans)

Note: The aforesaid revised exit load structure will be applicable only on a prospective basis for Units purchased /SIP/STP registered on or after April 20, 2021.

Total Expense Ratio**

Regular: 1.79%; Direct: 0.63%

Data as on July 31, 2022

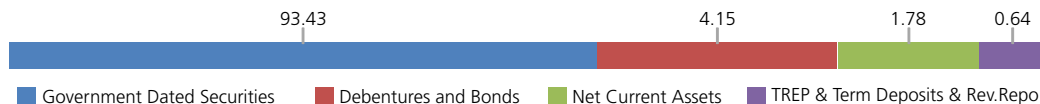
PRC Matrix

Potential Risk Class			
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments					
Debentures and Bonds					
Government Dated Securities					
7.10% Central Government	SOV	25.35	GS CG 22 Aug 2022 - (STRIPS)	SOV	0.11
5.53% Central Government(^)	SOV	22.53	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.08
5.74% Central Government	SOV	16.89	GS CG 22 Feb 2030 - (STRIPS)	SOV	0.06
4.93% Central Government	SOV	10.18	GS CG 22 Aug 2031 - (STRIPS)	SOV	0.06
GS CG 22 Feb 2028 - (STRIPS)	SOV	2.46	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.06
GS CG 22 Feb 2029 - (STRIPS)	SOV	2.28	GS CG 22 Feb 2032 - (STRIPS)	SOV	0.05
GS CG 22 Aug 2029 - (STRIPS)	SOV	2.20	GS CG 22 Aug 2032 - (STRIPS)	SOV	0.05
6.42% Central Government	SOV	2.19	GS CG 22 Aug 2036 - (STRIPS)	SOV	0.03
7.38% Central Government	SOV	2.03	GS CG 22 Feb 2036 - (STRIPS)	SOV	0.03
6.99% Telangana State			GS CG 22 Feb 2044 - (STRIPS)	SOV	0.02
Govt-Telangana	SOV	1.56	GS CG 22 Feb 2043 - (STRIPS)	SOV	0.02
GS CG 22 Aug 2028 - (STRIPS)	SOV	1.54			
GS CG 22 Aug 2027 - (STRIPS)	SOV	1.42			
1.44% Central Government	SOV	0.88			
GS CG 23/12/2025 - (STRIPS)	SOV	0.40			
GS CG 22/02/2026 - (STRIPS)	SOV	0.35			
6.48% Rajasthan State					
Govt-Rajasthan	SOV	0.31			
6.58% Gujarat State					
Govt-Gujarat	SOV	0.14			
7.78% West Bengal State					
Govt-West Bengal	SOV	0.13			
			Government Dated Securities - Total		93.43
			Public Sector Undertakings		
			Power Finance Corporation Ltd.	CRISIL AAA	4.15
			Public Sector Undertakings - Total		4.15
			Triparty Repo		0.64
			Net Current Assets/ (Liabilities)		1.78
			Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



KOTAK BOND FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	27,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on July 29, 2022 (₹)	70,33,858	16,64,627	10,28,836	6,87,165	3,78,620	1,19,985
Scheme Returns (%)	7.58	6.38	5.72	5.38	3.32	-0.02
Nifty Medium to Long Duration Debt Index B-III Returns (%)	NA	7.76	7.28	7.33	6.75	3.33
Alpha	NA	-1.38	-1.56	-1.95	-3.43	-3.35
Nifty Medium to Long Duration Debt Index B-III (₹)#	NA	17,88,851	10,87,606	7,21,497	3,98,504	1,22,113
Nifty Medium to Long Duration Debt Index Returns (%)	NA	7.34	6.68	6.31	4.26	0.60
Alpha	NA	-0.96	-0.96	-0.93	-0.94	-0.62
Nifty Medium to Long Duration Debt Index (₹)#	NA	17,49,831	10,64,626	7,03,384	3,83,993	1,20,379
CRISIL 10 Year Gilt Index (₹)^	NA	16,03,218	9,91,343	6,63,839	3,66,588	1,19,103
CRISIL 10 Year Gilt Index Returns (%)	NA	5.66	4.67	4.01	1.19	-1.40

Product Label as on 31st July, 2022	Fund	Benchmark	Benchmark
<p>This product is suitable for investors who are seeking*:</p> <ul style="list-style-type: none"> Income over a long investment horizon Investment in debt & money market securities with a portfolio Macaulay duration between 4 years & 7 years. <p>* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.</p>	<p>Investors understand that their principal will be at moderate risk</p>	<p>TIER 1: NIFTY Medium to Long Duration Debt Index B-III Investors understand that their principal will be at moderately high risk</p>	<p>TIER 2: NIFTY Medium to Long Duration Debt Index Investors understand that their principal will be at moderate risk</p>

Scheme Inception : - November 25, 1999. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Jul 2022 is 19.19% of the net assets.

***As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021 /652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/ MEM-COR/ 131 / 2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

Kotak Bond Fund NAV as on July 31, 2022: ₹62.2905 (Growth Option), ₹67.8102 (Direct Growth Option), ₹38.1633 (Reg-Plan-IDCW), ₹22.5694 (Dir-Plan-IDCW)

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76. For last three IDCW, please refer page no 80-82.

KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2027 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk

Fund Manager: Mr. Abhishek Bisen*
 AAUM: ₹2,095.90 crs
 AUM: ₹2,693.97 crs
 Benchmark: Nifty SDL Apr 2027 Top 12 Equal Weight Index
 Allotment date: February 11, 2022
 Folio count: 1,005

Investment Objective

The investment objective of the scheme is to track the Nifty SDL Apr 2027 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2027, subject to tracking errors
 However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options Regular & Direct Plan

Ratios

Portfolio Average Maturity	4.25 yrs
IRS Average Maturity*	-
Net Average Maturity	4.25 yrs
Portfolio Modified Duration	3.48 yrs
IRS Modified Duration*	-
Net Modified Duration	3.48 yrs
Portfolio Macaulay Duration	3.60 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	3.60 yrs
YTM	7.23%

*Interest Rate Swap

Minimum Investment Amount

Initial Investment: ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches
 Additional Purchase: ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches
 Ideal Investments Horizon: 1 year and Above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment - Nil. Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Total Expense Ratio**

Regular: 0.30%; Direct: 0.14%

Data as on July 31, 2022

PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

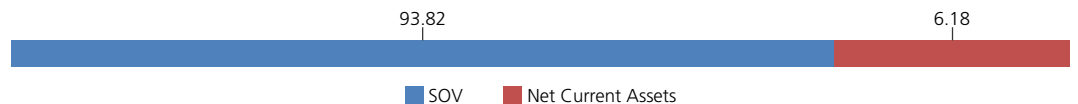
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities					
5.74% Central Government	SOV	7.98	7.92% West Bengal State	SOV	1.14
7.59% Karnataka State Govt-Karnataka	SOV	6.21	Govt-West Bengal	SOV	1.13
7.10% Bihar State Govt-Bihar	SOV	5.55	7.80% Kerala State Govt-Kerala	SOV	1.13
7.78% West Bengal State Govt-West Bengal	SOV	4.33	7.15% Karnataka State Govt-Karnataka	SOV	1.06
7.87% Uttar Pradesh State Govt-Uttar Pradesh	SOV	4.32	7.15% Kerala State Govt-Kerala	SOV	1.05
7.73% Rajasthan State Govt-Rajasthan	SOV	3.96	Govt-Maharashtra	SOV	0.94
7.64% Haryana State Govt-Haryana	SOV	3.68	7.59% Haryana State Govt-Haryana	SOV	0.94
6.72% Kerala State Govt-Kerala	SOV	3.63	6.58% Gujarat State Govt-Gujarat	SOV	0.90
8.31% Rajasthan State Govt-Rajasthan	SOV	3.47	7.20% Tamil Nadu State Govt-Tamil Nadu	SOV	0.79
7.71% Gujarat State Govt-Gujarat	SOV	3.21	6.48% Rajasthan State Govt-Rajasthan	SOV	0.72
7.42% Andhra Pradesh State Govt-Andhra Pradesh	SOV	2.80	7.64% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.56
7.64% West Bengal State Govt-West Bengal	SOV	2.78	7.14% Gujarat State Govt-Gujarat	SOV	0.55
7.16% Tamil Nadu State Govt-Tamil Nadu	SOV	2.77	7.15% Rajasthan State Govt-Rajasthan	SOV	0.55
7.59% Gujarat State Govt-Gujarat	SOV	2.63	7.78% Bihar State Govt-Bihar	SOV	0.53
7.15% Maharashtra State Govt-Maharashtra	SOV	2.41	7.58% Maharashtra State Govt-Maharashtra	SOV	0.38
7.89% Haryana State Govt-Haryana	SOV	1.90	Govt-Maharashtra	SOV	0.38
7.62% Andhra Pradesh State Govt-Andhra Pradesh	SOV	1.88	7.85% Bihar State Govt-Bihar	SOV	0.38
7.59% Bihar State Govt-Bihar	SOV	1.87	7.61% Rajasthan State Govt-Rajasthan	SOV	0.38
7.61% Tamil Nadu State Govt-Tamil Nadu	SOV	1.69	7.6% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.38
7.74% Tamil Nadu State Govt-Tamil Nadu	SOV	1.54	7.85% Rajasthan State Govt-Rajasthan	SOV	0.38
7.85% Tamil Nadu State Govt-Tamil Nadu	SOV	1.52	7.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.38
7.14% Andhra Pradesh State Govt-Andhra Pradesh	SOV	1.42	6.9% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.37
7.80% Haryana State Govt-Haryana	SOV	1.32	7.64% Kerala State Govt-Kerala	SOV	0.26
7.63% West Bengal State Govt-West Bengal	SOV	1.32	7.25% Maharashtra State Govt-Maharashtra	SOV	0.19
7.76% Madhya Pradesh State Govt-Madhya Pradesh	SOV	1.32	Govt-Maharashtra	SOV	0.19
7.08% Karnataka State Govt-Karnataka	SOV	1.29	7.75% Karnataka State Govt-Karnataka	SOV	0.19
7.86% Karnataka State Govt-Karnataka	SOV	1.19	7.62% Tamil Nadu State Govt-Tamil Nadu	SOV	0.18
			7.20% Uttar Pradesh State Govt-Uttar Pradesh	SOV	0.18
			7.12% Bihar State Govt-Bihar	SOV	0.18
			Government Dated Securities - Total		93.82
			Net Current Assets/(Liabilities)		6.18
			Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



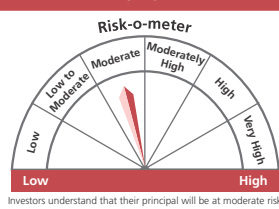
Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

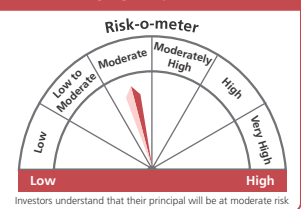
- Income over Target Maturity Periods
- Target Maturity Index Fund tracking Nifty SDL Apr 2027 Top 12 Equal weight Index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund NAV as on July 31, 2022: ₹9.9184 (Regular-Growth), ₹9.9258 (Regular-Growth-Direct), ₹9.9189 (Regular Plan-IDCW), ₹9.9259 (Direct Plan-IDCW).

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. Scheme has not completed 6 months since inception

KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2032 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk

Fund Manager: Mr. Abhishek Bisen*
 AAUM: ₹157.11 crs
 AUM: ₹165.77 crs
 Benchmark: Nifty SDL Apr 2032 Top 12 Equal Weight Index
 Allotment date: February 11, 2022
 Folio count: 297

Investment Objective

The investment objective of the scheme is to track the Nifty SDL Apr 2032 Top 12 Equal Weight Index by investing in SDLs, maturing on or before Apr 2032, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

Regular & Direct Plan

Ratios

Portfolio Average Maturity	8.79 yrs
IRS Average Maturity*	-
Net Average Maturity	8.79 yrs
Portfolio Modified Duration	6.18 yrs
IRS Modified Duration*	-
Net Modified Duration	6.18 yrs
Portfolio Macaulay Duration	6.42 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	6.42 yrs
YTM	7.72%

*Interest Rate Swap

Minimum Investment Amount

Initial Investment: ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches
 Additional Purchase: ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches
 Ideal Investments Horizon: 1 year and Above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment – Nil. Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Total Expense Ratio**

Regular: 0.30%; Direct: 0.14%

Data as on July 31, 2022

PRC Matrix

Credit Risk→ Interest Rate Risk↓	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

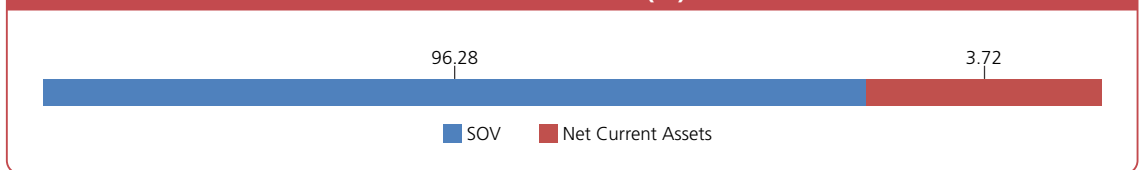
PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities					
7.80% Andhra Pradesh State Govt-Andhra Pradesh	SOV	7.15	6.93% Gujarat State Govt-Gujarat	SOV	2.88
7.03% Madhya Pradesh State Govt-Madhya Pradesh	SOV	6.32	6.94% Uttar Pradesh State Govt-Uttar Pradesh	SOV	2.87
7.30% Karnataka State Govt-Karnataka	SOV	5.87	7.14% Punjab State Govt-Punjab	SOV	2.37
7.17% Kerala State Govt-Kerala	SOV	5.81	6.62% Uttar Pradesh State Govt-Uttar Pradesh	SOV	2.21
7.09% Rajasthan State Govt-Rajasthan	SOV	5.77	7.15% Uttar Pradesh State Govt-Uttar Pradesh	SOV	2.03
6.83% Tamil Nadu State Govt-Tamil Nadu	SOV	5.71	7.24% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.81
6.67% Maharashtra State Govt-Maharashtra	SOV	5.65	6.95% Maharashtra State Govt-Maharashtra	SOV	1.73
6.84% Gujarat State Govt-Gujarat	SOV	4.91	7.25% Tamil Nadu State Govt-Tamil Nadu	SOV	1.46
6.85% Madhya Pradesh State Govt-Madhya Pradesh	SOV	4.00	6.89% Uttar Pradesh State Govt-Uttar Pradesh	SOV	1.20
6.87% Rajasthan State Govt-Rajasthan	SOV	3.71	7.08% Gujarat State Govt-Gujarat	SOV	1.16
7.93% Karnataka State Govt-Karnataka	SOV	3.07	7.13% Haryana State Govt-Haryana	SOV	0.99
7.17% West Bengal State Govt-West Bengal	SOV	3.01	7.77% Gujarat State Govt-Gujarat	SOV	0.91
7.14% Haryana State Govt-Haryana	SOV	2.92	8.39% Andhra Pradesh State Govt-Andhra Pradesh	SOV	0.57
7.28% Uttar Pradesh State Govt-Uttar Pradesh	SOV	2.92	6.97% Karnataka State Govt-Karnataka	SOV	0.52
7.06% Gujarat State Govt-Gujarat	SOV	2.89	7.21% Karnataka State Govt-Karnataka	SOV	0.50
6.95% Tamil Nadu State Govt-Tamil Nadu	SOV	2.89	7.25% Haryana State Govt-Haryana	SOV	0.29
			7.25% Maharashtra State Govt-Maharashtra	SOV	0.18
			Government Dated Securities - Total		96.28
			Net Current Assets/(Liabilities)		3.72
			Grand Total		100.00

ALLOCATION (%)



RATING PROFILE (%)



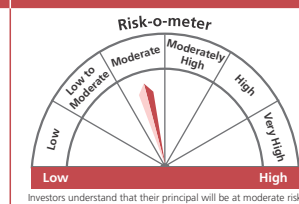
Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

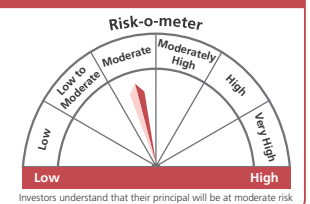
- Income over Target Maturity Periods
- Target Maturity Index Fund tracking Nifty SDL Apr 2032 Top 12 Equal weight Index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund NAV as on July 31, 2022: ₹9.9366 (Regular Plan-Growth), ₹9.9467 (Direct Plan-Growth), ₹9.9396 (Regular Plan-IDCW), ₹9.9466 (Direct Plan-IDCW).

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

Details of exposure across all Debt Funds of Kotak Mahindra Mutual Fund as on July 31, 2022

Issuer Name	%age of Exposure to Debt AUM
AU Small Finance Bank Ltd.	0.16
AXIS Bank Ltd.	3.73
AXIS Finance Ltd.	0.12
Aadhar Housing Finance Limited	0.08
Adani Ports and Special Economic Zone Limited	0.49
Aditya Birla Finance Ltd.	0.25
Aditya Birla Housing Finance Ltd.	0.08
Aditya Birla Money Ltd	0.04
Andhra Pradesh State Govt	0.02
Arka Fincap Ltd	0.02
BOB Financial Solutions Limited	0.08
Bahadur Chand Investments Private Limited	0.22
Bajaj Finance Ltd.	1.82
Bajaj Financial Securities Limited	0.08
Bajaj Housing Finance Ltd.	0.67
Bank Of Baroda	0.68
Bharti Telecom Ltd.	0.33
Bihar State Govt	0.01
Birla Group Holding Private Limited	0.35
Britannia Industries Ltd.	#
Canara Bank	1.48
Central Government	27.87
Century Textiles & Industries Ltd.	0.14
Chambal Fertilisers & Chemicals Ltd.	0.25
Cholamandalam Investment and Finance Company Ltd.	0.27
Citicorp Finance (India) Ltd.	0.12
Coromandel International Limited	0.17
Crompton Greaves Consumer Electricals Limited	0.06
DLF Cyber City Developers Ltd	0.12
Dalmia Cement (Bharat) Ltd	0.16
Deutsche Bank	0.41
Embassy Office Parks REIT - NCDs/ZCBs	0.64
Edelweiss Broking Ltd	0.04
Edelweiss Finance & Investments Limited	0.12
Export-Import Bank of India	0.12
FedBank Financial Services Limited	0.04
First Business Receivables Trust (Originator Reliance Industries Ltd)	0.48
Godrej Housing Finance Ltd	0.04
Godrej Industries Ltd	0.23
Godrej Properties Limited	0.04
Grasim Industries Ltd.	0.29
Gujarat State Govt	0.39
HDB Financial Services Ltd.	0.72
HDFC Bank Ltd.	2.68
HDFC Ltd.	4.90
HDFC Securities Limited	0.37
Haryana State Govt	0.17
Hero FinCorp Ltd.	0.17
Hindalco Industries Ltd.	#
Hindustan Petroleum Corporation Ltd.	0.47
Hindustan Zinc Ltd.	0.16
ICICI Bank Ltd.	0.16
ICICI Home Finance Company Limited	0.10
ICICI Securities Limited	0.78
IDFC First Bank Limited	0.08
IOT Utkal Energy Services Ltd.	#
India Grid Trust - NCDs	0.26
Indian Bank	1.07
Indian Oil Corporation Ltd.	0.58
Indian Railway Finance Corporation Ltd.	#
IndusInd Bank Ltd.	0.12
JM Financial Products Limited	0.08
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	0.78
Jharkhand State Govt	0.01
John Deere Financial India Private Limited	0.12
Julius Baer Capital (India) Pvt. Ltd	0.21
Karnataka State Govt	0.47
Kerala State Govt	0.01
Kirloskar Ferrous Industries Ltd.	0.10
Kotak Mahindra Prime Ltd.	0.64
L & T Finance Ltd.	0.47
LIC Housing Finance Ltd.	1.63
Madhya Pradesh State Govt	0.05
Maharashtra State Govt	0.11

Issuer Name	%age of Exposure to Debt AUM
Mahindra & Mahindra Financial Services Ltd.	0.66
Mahindra & Mahindra Ltd.	0.08
Mangalore Refinery and Petrochemicals Ltd.	0.10
Mindspace Business Parks REIT - NCDs	0.16
Motilal Oswal Financial Services Limited	0.17
Muthoot Finance Ltd.	0.44
Nabha Power Ltd. (Guaranteed by Larsen & Toubro Ltd)	0.62
National Bank for Agriculture & Rural Development	4.92
National Thermal Power Corporation Ltd.	#
Northern Arc Capital Limited	0.04
ONGC Petro Additions Ltd.	0.17
Odisha State Govt	0.01
Panatone Finvest Ltd. (Sub. of Tata Sons)	0.87
Phoenix ARC Pvt Ltd	0.04
Pilani Investment and Industries Corporation Ltd	0.08
Piramal Enterprises Ltd.	0.48
Poonawalla Fincorp Limited	0.10
Power Finance Corporation Ltd.	2.15
Power Grid Corporation of India Ltd.	#
Prestige Projects Pvt. Ltd (Guarantee by Prestige Estate Projects Ltd)	0.13
Punjab & Sind Bank	0.41
Punjab National Bank	2.06
Punjab State Govt	0.13
Rajasthan State Govt	0.09
Reliance Industries Ltd.	0.11
Reliance Jio Infocomm Ltd.	1.44
Reliance Retail Ventures Ltd	1.07
Rural Electrification Corporation Ltd.	2.23
SBI Cards & Payment Services Pvt. Ltd.	0.12
Sharekhan Limited	0.12
Shriram City Union Finance Ltd.	0.18
Shriram Transport Finance Co Ltd.	0.63
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	1.27
Small Industries Development Bank Of India	2.21
Standard Chartered Capital Ltd.	0.04
State Bank Of India.	1.22
Steel Authority of India Ltd.	#
Sundaram Finance Ltd.	0.12
Sundaram Home Finance Ltd	0.08
THDC India Ltd. (THDCIL)	0.05
TREP/REVERSE REPO	10.17
TVS Credit Services limited	0.21
Tamil Nadu State Govt	0.22
Tata Capital Financial Services Limited	0.94
Tata Capital Housing Finance Ltd.	0.14
Tata Motors Finance Ltd.	0.37
Tata Motors Finance Solutions Ltd.	0.05
Tata Power Company Ltd.	0.27
Tata Power Renewable Energy Ltd.	0.17
Tata Projects Ltd.	0.20
Tata Steel Ltd.	0.95
Telangana State Govt	0.04
U P Power Corporation Ltd (Guaranteed By UP State Government)	0.17
Union Bank of India	0.12
Uttar Pradesh State Govt	0.22
Vedanta Ltd.	0.78
West Bengal State Govt	#
YES Bank Ltd.	0.00
Total	100.00

Indicates Less than Rs. 0.005%

Industry / Sector	%age of Exposure to Debt AUM \$
BANK	14.79
CASH (TREP/REVERSE REPO)	10.17
CORPORATES	12.73
FINANCIAL SERVICES	21.81
GOI/TBILLS	29.81
NBFC	10.69
Total	100.00

Key Credit Brief provides the Key Highlights for select counterparties in our portfolio.

Please [click here](#) for the updated **Key Credit Brief**.

For viewing this on the desktop please visit: Kotak MF website>> Market & Funds >> Fund Updates >> Key Credit Brief. Also you can scan the QR code for **Key Credit Brief**.



KOTAK GOLD FUND

An open ended fund of fund scheme investing in units of Kotak Gold Exchange Traded Fund

Fund Manager: Mr. Abhishek Bisen*

AAUM: ₹1,316.35 crs

AUM: ₹1,326.62 crs

Benchmark: Price of Gold

Allotment date: March 25, 2011

Folio count: 76,569

Investment Objective

The investment objective of the scheme is to generate returns by investing in units of Kotak Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 3 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

6% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio**

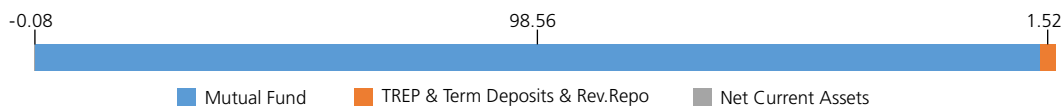
Regular:0.55%; Direct: 0.18%

Data as on July 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Triparty Repo		
Mutual Fund Units			Net Current Assets/(Liabilities)		
Kotak Mutual Fund - Kotak Gold ETF	Mutual Fund	98.56			1.52
Mutual Fund Units - Total			Grand Total		
			100.00		
			98.56		

SECTOR ALLOCATION (%)



Product Label as on 31st July, 2022

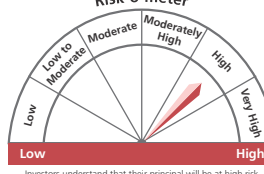
This product is suitable for investors who are seeking*:

- Returns in line with physical gold over medium to long term, subject to tracking error
- Investment in physical gold

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

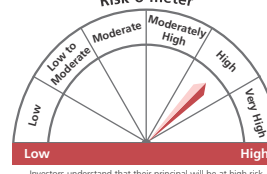
Fund

Risk-o-meter



Benchmark

Risk-o-meter



Kotak Gold Fund NAV as on July 31, 2022: ₹20.7117 (Reg-Plan-IDCW), ₹21.5977 (Dir-Plan-IDCW), ₹20.7117 (Growth Option), ₹21.5979 (Direct Growth Option)

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76.

KOTAK GLOBAL INNOVATION FUND OF FUND

An open ended fund of fund investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs

Fund Manager: Mr. Arjun Khanna*

AAUM: ₹1,149.15 crs

AUM: ₹1,211.94 crs

Benchmark: MSCI All Country World Index TRI

Allotment date: July 29, 2021

Folio count: 70,837

Investment Objective

The primary investment objective of the scheme is to provide long-term capital appreciation by investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs.

However, there is no assurance that the objective of the scheme will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Minimum Investment Amount (Existing)

Initial Investment: ₹1000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchase and of ₹0.01 for switches

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

a) For redemptions or switched out within 1 year from the date of allotment of units, irrespective of the amount of investment-1.00%

b) For redemptions or switched out after 1 year from the date of allotment of units, irrespective of the amount of investment-NIL

Total Expense Ratio**

Regular: 1.65%; Direct: 0.35%

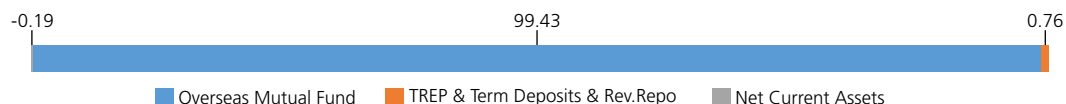
Data as on July 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related Mutual Fund Units			Triparty Repo		
Wellington Global Innovation S USD ACC	Overseas Mutual Fund	99.43			0.76
Mutual Fund Units - Total			Net Current Assets/(Liabilities)		
			Grand Total		
			100.00		

<https://www.kotakmf.com/Information/forms-and-downloads>

SECTOR ALLOCATION (%)



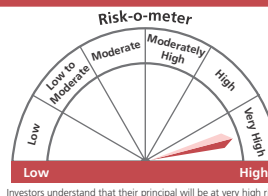
Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

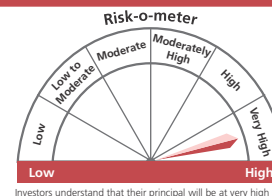
- Long term capital growth
- Investment in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Global Innovation Fund of Fund NAV as on July 31, 2022: ₹7.2170 (Reg-Plan-IDCW), ₹7.3112 (Dir-Plan-IDCW), ₹7.2168 (Growth Option), ₹7.3112 (Direct Growth Option)
*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76.

KOTAK NASDAQ 100 FUND OF FUND

An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index

Fund Manager: Mr. Arjun Khanna & Mr. Abhishek Bisen*
 AAUM: ₹1,249.70 crs
 AUM: ₹1,382.28 crs
 Benchmark: NASDAQ 100 TRI
 Allotment date: February 2, 2021
 Folio count: 52,720

Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index. However, there can be no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Growth

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: Nil

Total Expense Ratio**

Regular: 0.67%; Direct: 0.27%

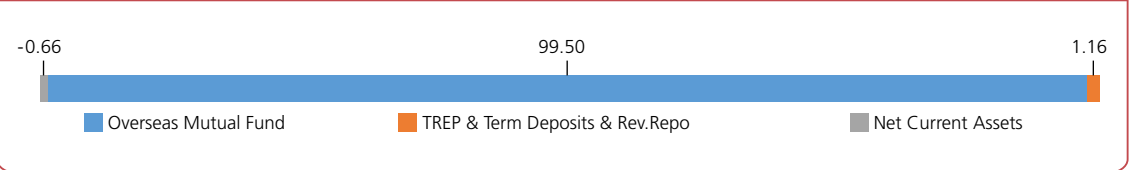
Data as on July 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Triparty Repo		
Mutual Fund Units			Net Current Assets/(Liabilities)		
Ishares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	99.50			1.16
Mutual Fund Units - Total			Grand Total		
			100.00		

For viewing detailed portfolio of Ishares NASDAQ 100 UCITS ETF USD on desktop please visit: <https://www.ishares.com/uk/individual/en/products/253741/ishares-nasdaq-100-ucits-etf>

SECTOR ALLOCATION (%)



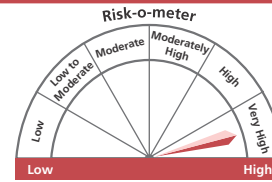
Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

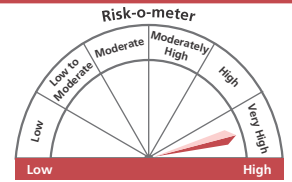
- Long term capital growth
- Return that corresponds generally to the performance of the NASDAQ-100 Index, subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak NASDAQ 100 FUND OF FUND NAV as on July 31, 2022: ₹10.2282 (Growth Option), ₹10.2905 (Direct Growth Option)

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76.

KOTAK INTERNATIONAL REIT FOF

An open-ended fund of fund scheme investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.

Fund Manager: Mr. Arjun Khanna*

AAUM: ₹162.71 crs

AUM: ₹170.39 crs

Benchmark: S&P Asia Pacific ex Japan REIT Total Return Index.

Allotment date: December 29, 2020

Folio count: 9,141

Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds. However, there can be no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%

b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio**

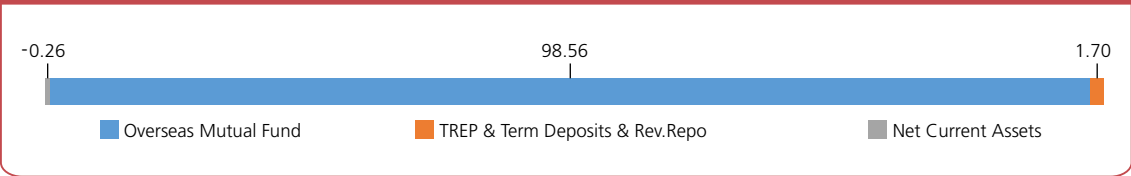
Regular: 1.38%; Direct: 0.49%

Data as on July 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Triparty Repo		
			1.70		
Mutual Fund Units			Net Current Assets/(Liabilities)		
			-0.26		
SMAM ASIA REIT Sub Trust	Overseas Mutual Fund	98.56	Grand Total		
Mutual Fund Units - Total			98.56		

SECTOR ALLOCATION (%)



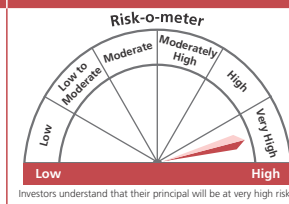
Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

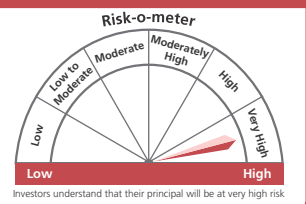
- Long term capital growth
- Long term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak International REIT FOF NAV as on July 31, 2022: ₹10.0429 (Reg-Plan-IDCW), ₹10.1951 (Dir-Plan-IDCW), ₹10.0430 (Growth Option), ₹10.1952 (Direct Growth Option)
*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76.

KOTAK GLOBAL EMERGING MARKET FUND

An open ended fund of fund scheme investing in overseas mutual fund schemes investing in global emerging markets.

Investment style			Size
Value	Blend	Growth	
			Large
			Medium
			Small

Fund Manager:	Mr. Arjun Khanna*
AAUM:	₹126.64 crs
AUM:	₹126.72 crs
Benchmark:	MSCI Emerging Market Index
Allotment date:	September 26, 2007
Folio count:	20,020

Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation by investing in an overseas mutual fund scheme that invests in a diversified portfolio of securities as prescribed by SEBI from time to time in global emerging markets. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Minimum Investment Amount

Initial Investment: ₹5000 and in multiples of ₹1 for purchase and for ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load:

10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

- If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%
- If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio**

Regular: 1.69%; Direct: 1.17%

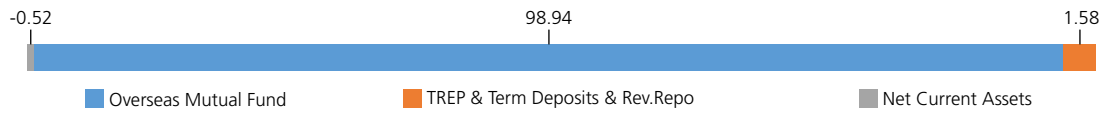
Data as on July 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Triparty Repo		
Mutual Fund Units			Net Current Assets/(Liabilities)		
CI Emerging Markets Fund I - 974	Overseas Mutual Fund	98.94			1.58
Mutual Fund Units - Total			Grand Total		
			100.00		
			98.94		

For viewing detailed portfolio of CI Emerging Markets Fund on desktop please visit: www.kotakmf.com>> Forms & Downloads>>Portfolios>>CI Emerging Markets Fund

SECTOR ALLOCATION (%)



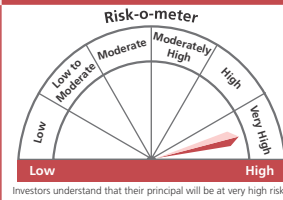
Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in overseas mutual fund schemes that invest in a diversified portfolio of securities in global emerging markets

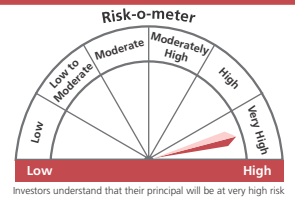
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Investors understand that their principal will be at very high risk

Benchmark



Investors understand that their principal will be at very high risk

Kotak Global Emerging Market Fund NAV as on July 31, 2022: ₹19.0510 (Reg-Plan-IDCW), ₹20.4470 (Dir-Plan-IDCW), ₹19.0490 (Growth Option), ₹20.3610 (Direct Growth Option)

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76.

KOTAK NIFTY BANK ETF

An open-ended scheme replicating/ tracking nifty bank index

NSE Symbol - KOTAKBKETF

BSE Scrip Code - 590136

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹6,378.17 crs
AUM:	₹6,769.14 crs
Benchmark:	Nifty Bank Index TRI
Allotment date:	December 04, 2014
Folio count:	30,614

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty Bank Index subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan/Options

Regular Plan
Option - Payout of IDCW

Ratios

Portfolio Turnover:	44.79%
Tracking Error:	0.05%

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 15000 Units,
Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

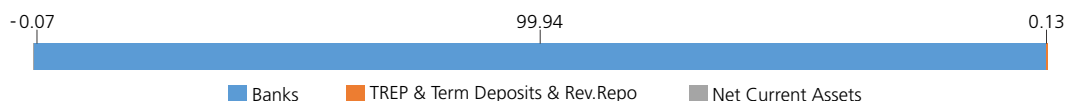
Regular: 0.18%

Data as on July 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Federal Bank Ltd.	Banks	1.85
HDFC Bank Ltd.	Banks	26.19	Bandhan Bank Ltd.	Banks	1.66
ICICI Bank Ltd.	Banks	23.70	IDFC First Bank Limited	Banks	1.01
State Bank Of India	Banks	11.85	Punjab National Bank	Banks	0.81
Axis Bank Ltd.	Banks	11.77	Equity & Equity Related - Total		99.94
Kotak Mahindra Bank Ltd.	Banks	11.07	Triparty Repo		0.13
IndusInd Bank Ltd.	Banks	5.89	Net Current Assets/(Liabilities)		-0.07
AU Small Finance Bank Ltd.	Banks	2.26	Grand Total		100.00
Bank Of Baroda	Banks	1.88			

SECTOR ALLOCATION (%)



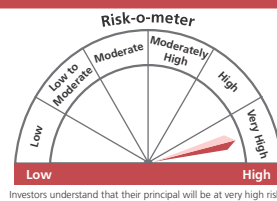
Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

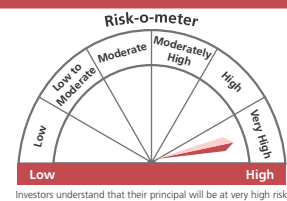
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Nifty Bank ETF NAV as on July 31, 2022: ₹380.1887

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76.

KOTAK GOLD ETF

An open-ended scheme replicating/ tracking physical gold prices

NSE Symbol - KOTAKGOLD

BSE Scrip Code - 590097

Fund Manager:	Mr. Abhishek Bisen & Mr. Jeetu Valechha Sonar*
AAUM:	₹2,406.92 crs
AUM:	₹2,426.83 crs
Benchmark:	Price of Gold
Allotment date:	July 27, 2007
Folio count:	4,22,669

Investment Objective

The investment objective of the scheme is to generate returns that are in line with the returns on investment in physical gold, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Available Plan
Regular Plan

Ratios

Tracking Error:	0.29%
-----------------	-------

Minimum Investment Amount Through Exchange: 1 Unit, Through AMC: 115000 Units, Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

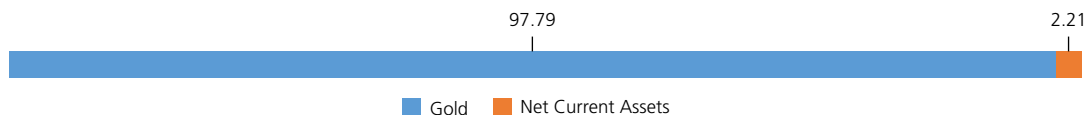
Total Expense Ratio**
Regular: 0.55%

Data as on July 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Equity & Equity Related - Total		
			97.79		
Gold			Net Current Assets/(Liabilities)		
			2.21		
Gold 1 Kg Fineness 0.995		97.79	Grand Total		100.00

SECTOR ALLOCATION (%)



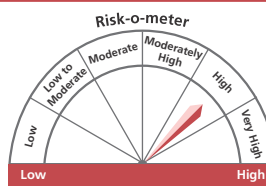
Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

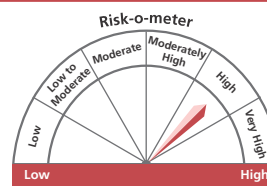
- Returns in line with physical gold over medium to long term, subject to tracking error
- Investment in physical gold

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Gold ETF NAV as on July 31, 2022: ₹44.6092

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76.

KOTAK NIFTY 50 ETF

An open-ended scheme replicating/ tracking nifty 50 index
NSE Symbol - KOTAKNIFTY

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹1,775.91 crs
AUM:	₹1,871.33 crs
Benchmark:	Nifty 50 TRI
Allotment date:	February 2, 2010
Folio count:	17,261

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan

Regular Plan

Ratios

Portfolio Turnover:	19.35%
Tracking Error:	0.03%

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 50000 Units,
Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

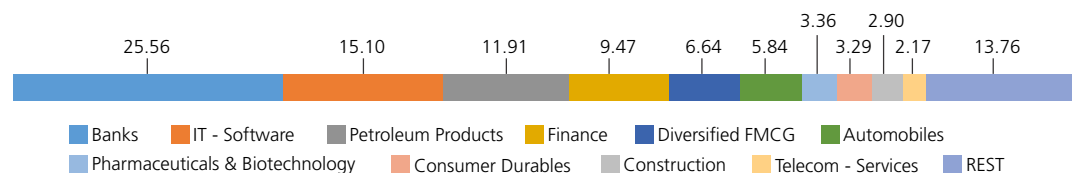
Regular: 0.12%

Data as on July 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related					
Reliance Industries Ltd.	Petroleum Products	11.49	Wipro Ltd.	IT - Software	0.83
HDFC Bank Ltd.	Banks	8.35	JSW Steel Ltd.	Ferrous Metals	0.81
ICICI Bank Ltd.	Banks	7.55	Hindalco Industries Ltd	Non - Ferrous Metals	0.80
Infosys Ltd.	IT - Software	7.52	Grasim Industries Ltd.	Cement & Cement Products	0.78
HDFC Ltd.	Finance	5.71	SBI Life Insurance Company Ltd	Insurance	0.77
Tata Consultancy Services Ltd.	IT - Software	4.54	Adani Port and Special		
Kotak Mahindra Bank Ltd.	Banks	3.53	Economic Zone Ltd.	Transport Infrastructure	0.73
ITC Ltd.	Diversified FMCG	3.52	Cipla Ltd.	Pharmaceuticals & Biotechnology	0.70
Hindustan Unilever Ltd.	Diversified FMCG	3.12	HDFC Life Insurance Company Ltd.	Insurance	0.69
Larsen And Toubro Ltd.	Construction	2.90	Oil & Natural Gas Corporation Ltd.	Oil	0.69
State Bank Of India	Banks	2.69	Bajaj Auto Ltd.	Automobiles	0.68
Bajaj Finance Ltd.	Finance	2.55	Dr Reddys Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.66
Axis Bank Ltd.	Banks	2.54	Divi s Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.65
Bharti Airtel Ltd	Telecom - Services	2.17	Tata Consumer Products Ltd	Agricultural Food & other Products	0.64
Asian Paints Ltd.	Consumer Durables	1.99	Britannia Industries Ltd.	Food Products	0.61
Maruti Suzuki India Limited	Automobiles	1.55	Coal India Ltd.	Consumable Fuels	0.59
Mahindra & Mahindra Ltd.	Automobiles	1.48	Apollo Hospitals Enterprises Ltd.	Healthcare Services	0.57
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals & Biotechnology	1.35	Eicher Motors Ltd.	Automobiles	0.57
HCL Technologies Ltd.	IT - Software	1.33	UPL Ltd	Fertilizers & Agrochemicals	0.53
Titan Company Ltd.	Consumer Durables	1.30	Hero MotoCorp Ltd.	Automobiles	0.49
Bajaj Finserv Ltd.	Finance	1.21	Bharat Petroleum Corporation Ltd.	Petroleum Products	0.42
Tata Steel Ltd.	Ferrous Metals	1.15	Shree Cement Ltd.	Cement & Cement Products	0.36
Tata Motors Ltd.	Automobiles	1.07			
Ultratech Cement Ltd.	Cement & Cement Products	1.00			
Power Grid Corporation Of India Ltd.	Power	0.97			
National Thermal Power Corporation Limited	Power	0.96			
Nestle India Ltd.	Food Products	0.92			
IndusInd Bank Ltd.	Banks	0.90			
Tech Mahindra Ltd.	IT - Software	0.88			
			Equity & Equity related - Total		99.81
			Triparty Repo		0.06
			Net Current Assets/(Liabilities)		0.13
			Grand Total		100.00

SECTOR ALLOCATION (%)



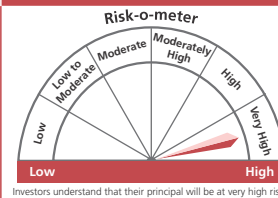
Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

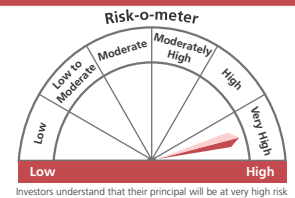
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Nifty 50 ETF NAV as on July 31, 2022: ₹182.4090

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76. For last three IDCW, please refer page no 80-82.

KOTAK NIFTY PSU BANK ETF

An open-ended scheme replicating/ tracking nifty PSU bank index
 NSE Symbol - KOTAKPSUBK
 BSE Scrip Code - 590107

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹586.49 crs
AUM:	₹662.98 crs
Benchmark:	Nifty PSU Bank TRI
Allotment date:	November 8, 2007
Folio count:	5,074

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of Nifty PSU Bank Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan
 Regular Plan

Ratios

Portfolio Turnover:	115.46%
Tracking Error:	0.15%

Minimum Investment Amount

Through Exchange: 10 Unit,
 Through AMC: 10000 Units,
 Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
 Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

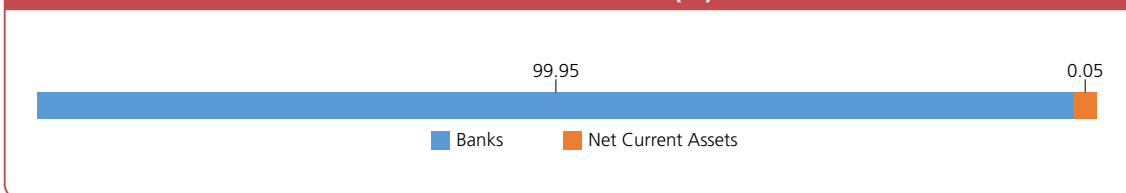
Regular: 0.49%

Data as on July 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Central Bank Of India	Banks	1.52
State Bank Of India	Banks	29.44	Bank of Maharashtra	Banks	1.43
Bank Of Baroda	Banks	20.31	UCO Bank	Banks	0.95
Canara Bank	Banks	14.01	Punjab & Sind Bank	Banks	0.28
Punjab National Bank	Banks	12.55	Equity & Equity related - Total		
Union Bank Of India	Banks	6.23	99.95		
Indian Bank	Banks	6.17	Net Current Assets/(Liabilities)		
Bank of India	Banks	5.22	0.05		
Indian Overseas Bank	Banks	1.84	Grand Total		
			100.00		

SECTOR ALLOCATION (%)



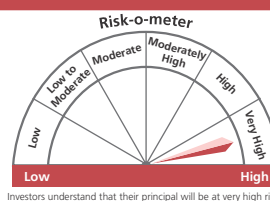
Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

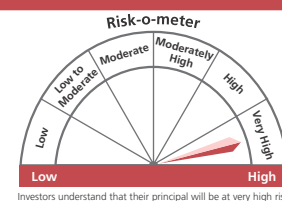
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Investors understand that their principal will be at very high risk

Benchmark



Investors understand that their principal will be at very high risk

Kotak Nifty PSU Bank ETF NAV as on July 31, 2022: ₹277.0783

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76. For last three IDCW, please refer page no 80-82.

KOTAK NIFTY IT ETF FUND

An open ended scheme replicating/ tracking NIFTY IT Index
NSE Symbol - KOTAKIT

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹132.71 crs
AUM:	₹234.77 crs
Benchmark:	NIFTY IT Index TRI
Allotment date:	March 2, 2021
Folio count:	10,466

Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY IT Index and to generate returns that are commensurate with the performance of the NIFTY IT Index, subject to tracking errors.

However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan
Regular Plan

Ratios

Portfolio Turnover:	182.43%
Tracking Error:	0.10%

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 100000 Units,
Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

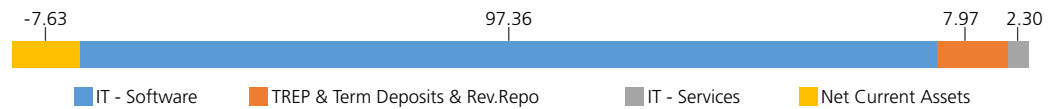
Total Expense Ratio**
Regular: 0.22%

Data as on July 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Larsen & Toubro Infotech Ltd		5.14
IT - Software			Mphasis Ltd		4.54
Infosys Ltd.		26.89	Coforge Limited		3.45
Tata Consultancy Services Ltd.		25.48	L&T Technology Services Ltd		2.30
Tech Mahindra Ltd.		9.26	Equity & Equity related - Total		
Wipro Ltd.		8.87	Triparty Repo		
HCL Technologies Ltd.		8.50	Net Current Assets/(Liabilities)		
MindTree Ltd.		5.23	Grand Total		
					100.00

SECTOR ALLOCATION (%)



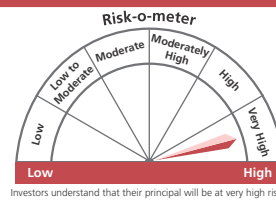
Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

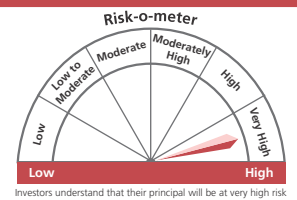
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Nifty IT ETF IDCW NAV as on July 31, 2022: ₹29.9215

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76.

KOTAK NIFTY ALPHA 50 ETF

An open ended scheme replicating/tracking NIFTY Alpha 50 Index
NSE Symbol - KOTAKALPHA

Fund Manager: Mr. Devender Singhal
Mr. Satish Dondapati
Mr. Abhishek Bisen*

AAUM: ₹69.77 crs

AUM: ₹76.07 crs

Benchmark: NIFTY Alpha 50 Index
(Total Return Index)

Allotment date: December 22, 2021

Folio count: 9,594

Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY Alpha 50 Index and to generate returns that are commensurate with the performance of the NIFTY Alpha 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan

Ratios

Portfolio Turnover:	121.50%
---------------------	---------

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 100000 Units,
Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

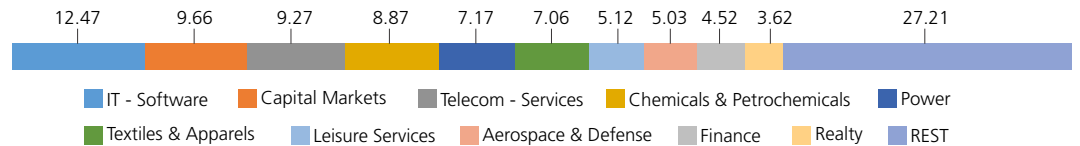
Regular: 0.40%

Data as on July 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Bajaj Holdings and Investment Ltd.		1.57
IT - Software		12.47	Realty		3.62
Tata Elxsi Ltd.		3.92	Prestige Estates Projects Limited		1.85
KPIT Technologies Ltd.		3.60	Macrotech Developers Ltd		1.77
Persistent Systems Limited		1.59	Electrical Equipment		3.31
Mphasis Ltd		1.01	ABB India Ltd		1.84
Tanla Solutions Limited		0.96	Suzlon Energy Ltd.		1.47
MindTree Ltd.		0.87	Beverages		3.25
Birlasoft Ltd.		0.35	Varun Beverages Ltd		2.11
Coforge Limited		0.17	Radico Khaitan Ltd.		1.14
Capital Markets		9.66	Gas		3.25
BSE Ltd.		4.07	Adani Total Gas Ltd.		3.25
Angel One Limited		2.99	Industrial Products		3.13
Indian Energy Exchange Ltd		1.78	APL Apollo Tubes Ltd.		1.60
Central Depository Services (India) Ltd.		0.82	Polycab India Ltd.		1.53
Telecom - Services		9.27	Healthcare Services		3.09
Tata Teleservices Ltd		7.91	Max Healthcare Institute Ltd.		2.23
Himachal Futuristic Comm Ltd		1.36	Apollo Hospitals Enterprises Ltd.		0.86
Chemicals & Petrochemicals		8.87	Metals & Minerals Trading		2.29
Linde India Ltd.		3.16	Adani Enterprises Ltd.		2.29
Gujarat Narmada Valley Fertilisers Co Ltd.		2.77	Oil		2.08
SRF Ltd.		2.77	Oil India Limited		2.08
Deepak Nitrite Ltd.		0.17	Auto Components		1.81
Power		7.17	Minda Industries Ltd.		1.81
Tata Power Co. Ltd.		3.55	Consumer Durables		1.40
Adani Transmission Ltd		1.82	Titan Company Ltd.		1.40
Adani Green Energy Ltd.		1.80	Non - Ferrous Metals		0.97
Textiles & Apparels		7.06	National Aluminium Company Ltd		0.97
Trident Ltd		5.02	IT - Services		0.96
Page Industries Ltd		1.86	L&T Technology Services Ltd		0.96
Vardhman Textiles Ltd.		0.18	Fertilizers & Agrochemicals		0.89
Leisure Services		5.12	Chambal Fertilisers & Chemicals Ltd.		0.89
The Indian Hotels Company Ltd.		2.60	Diversified Metals		0.45
Indian Railway Catering And Tourism Corporation Ltd.		2.52	Vedanta Ltd.		0.45
Aerospace & Defense		5.03	Pharmaceuticals & Biotechnology		0.12
Hindustan Aeronautics Ltd.		2.77	Laurus Labs Ltd.		0.12
Bharat Electronics Ltd.		2.26	Equity & Equity related - Total		99.79
Finance		4.52	Triparty Repo		0.13
Poonawalla Fincorp Ltd.		2.95	Net Current Assets/(Liabilities)		0.08
			Grand Total		100.00

SECTOR ALLOCATION (%)



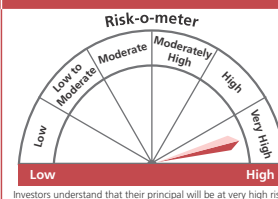
Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

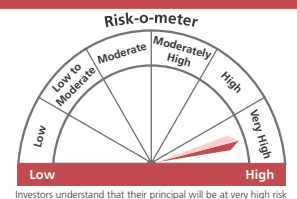
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak NIFTY Alpha 50 ETF NAV as on July 31, 2022: ₹27.6357 (Reg-Plan-IDCW),

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST.

KOTAK NIFTY 50 VALUE 20 ETF

An open-ended scheme replicating/ tracking nifty 50 Value 20 index
NSE Symbol - KOTAKNV20

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹35.04 crs
AUM:	₹37.41 crs
Benchmark:	Nifty50 Value 20 TRI
Allotment date:	December 2, 2015
Folio count:	10,848

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty 50 Value 20 Index, subject to tracking errors.

Available Plan

Regular Plan

Ratios

Portfolio Turnover:	27.31%
Tracking Error:	0.07%

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 10000 Units,
Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

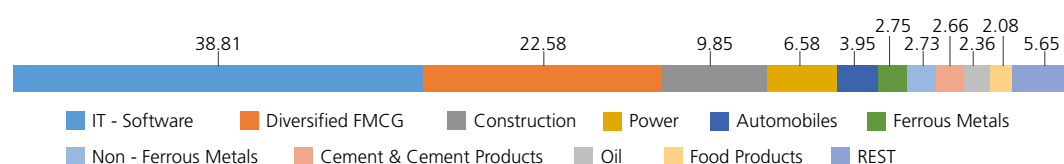
Regular: 0.14%

Data as on July 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Grasim Industries Ltd.	Cement & Cement Products	2.66
Infosys Ltd.	IT - Software	14.61	Oil & Natural Gas Corporation Ltd.	Oil	2.36
Tata Consultancy Services Ltd.	IT - Software	13.85	Bajaj Auto Ltd.	Automobiles	2.30
ITC Ltd.	Diversified FMCG	11.96	Britannia Industries Ltd.	Food Products	2.08
Hindustan Unilever Ltd.	Diversified FMCG	10.62	Coal India Ltd.	Consumable Fuels	2.00
Larsen And Toubro Ltd.	Construction	9.85	UPL Ltd	Fertilizers & Agrochemicals	1.81
HCL Technologies Ltd.	IT - Software	4.53	Hero MotoCorp Ltd.	Automobiles	1.65
Power Grid Corporation Of India Ltd.	Power	3.30	Bharat Petroleum Corporation Ltd.	Petroleum Products	1.42
National Thermal Power Corporation Limited	Power	3.28	Equity & Equity related - Total		
Tech Mahindra Ltd.	IT - Software	2.99	99.58		
Wipro Ltd.	IT - Software	2.83	Net Current Assets/(Liabilities)		
JSW Steel Ltd.	Ferrous Metals	2.75	0.42		
Hindalco Industries Ltd	Non - Ferrous Metals	2.73	Grand Total		
			100.00		

SECTOR ALLOCATION (%)



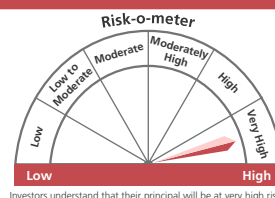
Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

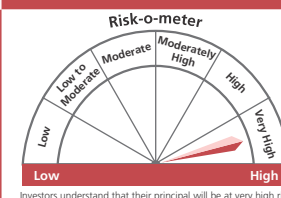
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Nifty 50 Value 20 ETF IDCW NAV as on July 31, 2022: ₹96.3881

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76.

KOTAK S&P BSE SENSEX ETF

An open-ended scheme replicating/ tracking S&P BSE sensex index
 NSE Symbol - KTKSENSEX
 BSE Scrip Code - 532985

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹20.33 crs
AUM:	₹21.38 crs
Benchmark:	S&P BSE SENSEX TRI
Allotment date:	June 6, 2008
Folio count:	1,543

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the BSE SENSEX subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan

Regular Plan

Ratios

Portfolio Turnover:	12.73%
Tracking Error:	0.04%

Minimum Investment Amount

Through Exchange: 1 Unit,
 Through AMC: 50000 Units,
 Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
 Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

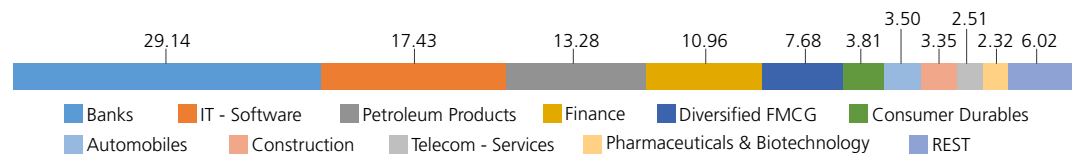
Regular: 0.28%

Data as on July 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			HCL Technologies Ltd.	IT - Software	1.58
Reliance Industries Ltd.	Petroleum Products	13.28	Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals & Biotechnology	1.56
HDFC Bank Ltd.	Banks	9.65	Titan Company Ltd.	Consumer Durables	1.51
ICICI Bank Ltd.	Banks	8.73	Bajaj Finserv Ltd.	Finance	1.39
Infosys Ltd.	IT - Software	8.70	Tata Steel Ltd.	Ferrous Metals	1.31
HDFC Ltd.	Finance	6.62	Ultratech Cement Ltd.	Cement & Cement Products	1.16
Tata Consultancy Services Ltd.	IT - Software	5.19	Power Grid Corporation Of India Ltd.	Power	1.12
ITC Ltd.	Diversified FMCG	4.07	National Thermal Power Corporation Limited	Power	1.11
Kotak Mahindra Bank Ltd.	Banks	3.64	Nestle India Ltd.	Food Products	1.06
Hindustan Unilever Ltd.	Diversified FMCG	3.61	Tech Mahindra Ltd.	IT - Software	1.00
Larsen And Toubro Ltd.	Construction	3.35	IndusInd Bank Ltd.	Banks	0.97
State Bank Of India	Banks	3.11	Wipro Ltd.	IT - Software	0.96
Axis Bank Ltd.	Banks	3.04	Dr Reddys Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.76
Bajaj Finance Ltd.	Finance	2.95	Equity & Equity related - Total		99.74
Bharti Airtel Ltd	Telecom - Services	2.51	Net Current Assets/(Liabilities)		0.26
Asian Paints Ltd.	Consumer Durables	2.30	Grand Total		100.00
Maruti Suzuki India Limited	Automobiles	1.79			
Mahindra & Mahindra Ltd.	Automobiles	1.71			

SECTOR ALLOCATION (%)



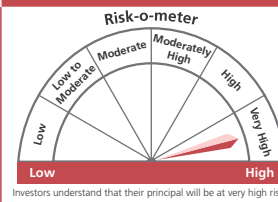
Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

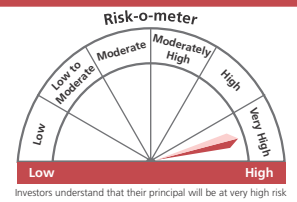
- Long term capital growth
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak S&P BSE Sensex ETF NAV as on July 31, 2022: ₹60.7363

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76. For last three IDCW, please refer page no 80-82.

KOTAK NIFTY MIDCAP 50 ETF

An open ended scheme replicating/tracking NIFTY Midcap 50 Index
NSE Symbol - KOTAKMID50

Fund Manager: Mr. Devender Singhal
Mr. Satish Dondapati
Mr. Abhishek Bisen*

AAUM: ₹4.59 crs

AUM: ₹4.83 crs

Benchmark: Nifty Midcap 50
(Total Return Index)

Allotment date: January 28, 2022

Folio count: 1,757

Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY Midcap 50 Index and to generate returns that are commensurate with the performance of the NIFTY Midcap 50 Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

Regular Plan

Ratios

Portfolio Turnover:	244.97%
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Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 35000 Units and multiple thereof,
Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

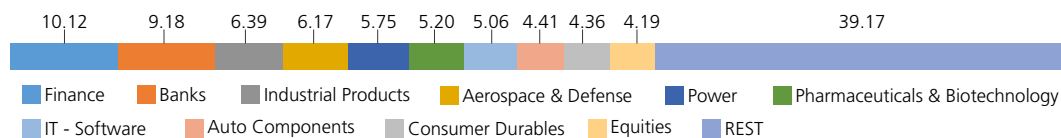
Regular: 0.15%

Data as on July 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Textiles & Apparels		
Finance		10.12	Page Industries Ltd		3.54
Shriram Transport Finance Co Ltd.		3.43	Retailing		3.52
Power Finance Corporation Ltd.		1.67	Trent Ltd		3.52
Rural Electrification Corporation Ltd		1.51	Entertainment		3.40
LIC Housing Finance Ltd.		1.45	Zee Entertainment Enterprises Ltd		2.82
Mahindra & Mahindra Financial Services Ltd.		1.37	Sun TV Network Ltd.		0.58
L&T Finance Holdings Ltd		0.69	Gas		3.00
Banks		9.18	Petronet LNG Ltd.		2.05
AU Small Finance Bank Ltd.		3.24	Gujarat Gas Ltd.		0.95
Federal Bank Ltd.		2.64	Electrical Equipment		2.66
Canara Bank		1.85	ABB India Ltd		1.80
IDFC First Bank Limited		1.45	Bharat Heavy Electricals Ltd.		0.86
Industrial Products		6.39	Automobiles		2.62
Bharat Forge Ltd.		2.33	TVS Motors Company Ltd		2.62
Cummins India Ltd.		2.07	Transport Services		2.42
Astral Ltd.		1.99	Container Corporation of India Ltd.		2.42
Aerospace & Defense		6.17	Telecom - Services		2.38
Bharat Electronics Ltd.		4.07	Tata Communications Ltd.		1.51
Hindustan Aeronautics Ltd.		2.10	Vodafone Idea Ltd		0.87
Power		5.75	Insurance		2.32
Tata Power Co. Ltd.		4.66	Max Financial Services Ltd.		2.32
Torrent Power Ltd		1.09	Realty		2.18
Pharmaceuticals & Biotechnology		5.20	Godrej Properties Limited		2.18
Alkem Laboratories Ltd.		1.96	Leisure Services		2.09
Aurobindo Pharma Ltd.		1.91	Indian Railway Catering And Tourism Corporation Ltd.		2.09
Abbott India Ltd.		1.33	Ferrous Metals		1.97
IT - Software		5.06	Jindal Steel & Power Ltd.		1.97
Mphasis Ltd		2.36	Petroleum Products		1.91
Coforge Limited		1.79	Hindustan Petroleum Corporation Ltd		1.91
Oracle Financial Services Software Ltd		0.91	Beverages		1.44
Auto Components		4.41	United Breweries Ltd.		1.44
Balkrishna Industries Ltd.		2.33	IT - Services		1.19
MRF Limited		2.08	L&T Technology Services Ltd		1.19
Consumer Durables		4.36	Cement & Cement Products		1.16
Voltas Ltd.		2.89	The Ramco Cements Ltd		1.16
Bata India Ltd.		1.47	Industrial Manufacturing		1.08
Agricultural, Commercial & Construction Vehicles		4.19	Honeywell Automation India Ltd.		1.08
Ashok Leyland Ltd.		2.66	Equity & Equity related - Total		99.71
Escorts Ltd.		1.53	Net Current Assets/(Liabilities)		0.29
			Grand Total		100.00

SECTOR ALLOCATION (%)



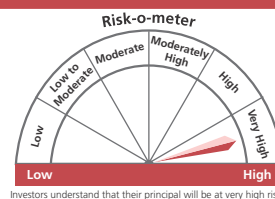
Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

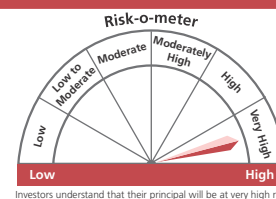
- Long term capital appreciation.
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Nifty Midcap 50 ETF NAV as on July 31, 2022: ₹82.3086 (Reg-Plan-IDCW).

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76.

KOTAK NIFTY 100 LOW VOLATILITY 30 ETF

An open ended scheme replicating/tracking NIFTY 100 Low Volatility 30 Index Fund
NSE Symbol - KOTAKLOVOL

Fund Manager: Mr. Devender Singhal
Mr. Satish Dondapati*

AAUM: ₹1.31 crs

AUM: ₹1.06 crs

Benchmark: NIFTY 100 Low Volatility 30 Index (Total Return Index)

Allotment date: March 23, 2022

Folio count: 1,393

Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY 100 Low Volatility 30 Index and to generate returns that are commensurate with the performance of the NIFTY 100 Low Volatility 30 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover: 636.62%

Minimum Investment Amount

Through Exchange: 1 Unit,
Through AMC: 2,00,000 Units

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

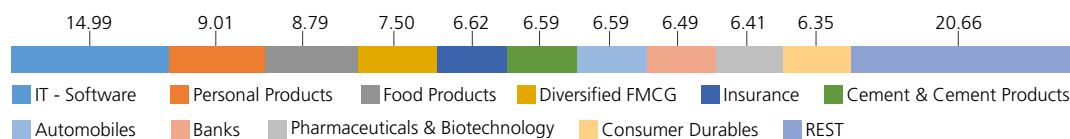
Regular: 0.30%

Data as on July 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			ACC Ltd.		3.00
IT - Software			Banks		6.49
Tata Consultancy Services Ltd.		3.53	HDFC Bank Ltd.		3.35
Infosys Ltd.		3.30	Kotak Mahindra Bank Ltd.		3.14
Wipro Ltd.		2.82	Pharmaceuticals & Biotechnology		6.41
HCL Technologies Ltd.		2.79	Cipla Ltd.		3.43
Tech Mahindra Ltd.		2.55	Dr Reddys Laboratories Ltd.		2.98
Personal Products		9.01	Consumer Durables		6.35
Dabur India Ltd.		3.14	Asian Paints Ltd.		3.47
Marico Ltd.		2.97	Berger Paints (I) Ltd.		2.88
Colgate Palmolive (India) Ltd.		2.90	Power		6.00
Food Products		8.79	National Thermal Power Corporation Limited		3.10
Nestle India Ltd.		4.58	Power Grid Corporation Of India Ltd.		2.90
Britannia Industries Ltd.		4.21	Petroleum Products		5.96
Diversified FMCG		7.50	Reliance Industries Ltd.		3.02
Hindustan Unilever Ltd.		4.00	Indian Oil Corporation Ltd		2.94
ITC Ltd.		3.50	Construction		3.70
Insurance		6.62	Larsen And Toubro Ltd.		3.70
SBI Life Insurance Company Ltd		3.71	Chemicals & Petrochemicals		3.64
HDFC Life Insurance Company Ltd.		2.91	Pidilite Industries Ltd.		3.64
Automobiles		6.59	Equity & Equity related - Total		98.64
Bajaj Auto Ltd.		3.52	Net Current Assets/(Liabilities)		1.36
Hero MotoCorp Ltd.		3.07	Grand Total		100.00
Cement & Cement Products		6.59			
Ultratech Cement Ltd.		3.59			

SECTOR ALLOCATION (%)



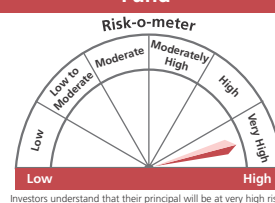
Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

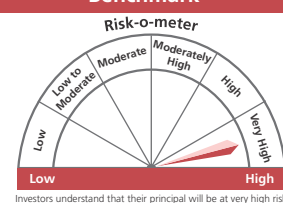
- Long term capital appreciation.
- Investment in stocks comprising the underlying index and endeavours to track the benchmark index

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



Kotak Nifty 100 Low Volatility 30 ETF Fund NAV as on July 31, 2022: ₹13.0589 (Reg-Plan-IDCW),

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

KOTAK NIFTY 50 INDEX FUND

An open ended scheme replicating/tracking the NIFTY 50 Index

Fund Manager: Mr. Devender Singhal
Mr. Satish Dondapati
Mr. Abhishek Bisen*

AAUM: ₹216.92 crs

AUM: ₹229.70 crs

Benchmark: Nifty 50 Index TRI
(Total Return Index)

Allotment date: June 21, 2021

Folio count: 50,284

Investment Objective

The investment objective of the scheme is to replicate the composition of the Nifty 50 and to generate returns that are commensurate with the performance of the NIFTY 50 Index, subject to tracking errors. However, there is no assurance that the objective of the scheme will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Ratios

Portfolio Turnover:	6.74%
Tracking Error:	0.23%

Minimum Investment Amount

Initial Purchase: ₹100 and in multiple of ₹1 for purchase and of ₹0.01 for switches
Additional Investment: ₹100 & in multiples of ₹1 for purchases and ₹0.01 for switches
Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

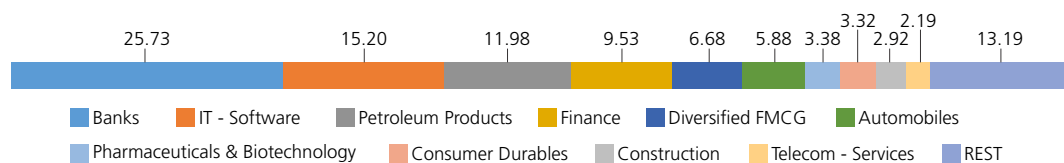
Regular: 0.51%; Direct: 0.18%

Data as on July 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Construction		
Banks			2.92		
HDFC Bank Ltd.		8.40	Larsen And Toubro Ltd.		2.92
ICICI Bank Ltd.		7.60	Telecom - Services		
Kotak Mahindra Bank Ltd.		3.55	2.19		
State Bank Of India		2.71	Cement & Cement Products		
Axis Bank Ltd.		2.56	2.16		
Indusind Bank Ltd.		0.91	Ultratech Cement Ltd.		1.01
IT - Software			Grasim Industries Ltd.		0.79
Infosys Ltd.		15.20	Shree Cement Ltd.		0.36
Tata Consultancy Services Ltd.		7.57	Ferrous Metals		
HCL Technologies Ltd.		4.57	1.97		
Tech Mahindra Ltd.		1.34	Tata Steel Ltd.		1.16
Wipro Ltd.		0.84	JSW Steel Ltd.		0.81
Petroleum Products			Power		
Reliance Industries Ltd.		11.56	1.95		
Bharat Petroleum Corporation Ltd.		0.42	Power Grid Corporation Of India Ltd.		0.98
Finance			National Thermal Power Corporation Limited		0.97
HDFC Ltd.		9.53	Food Products		
Bajaj Finance Ltd.		5.75	1.53		
Bajaj Finserv Ltd.		2.56	Nestle India Ltd.		0.92
Diversified FMCG			Britannia Industries Ltd.		0.61
ITC Ltd.		6.68	Insurance		
Hindustan Unilever Ltd.		3.54	1.47		
Automobiles			SBI Life Insurance Company Ltd		0.78
Maruti Suzuki India Limited		1.56	HDFC Life Insurance Company Ltd.		0.69
Mahindra & Mahindra Ltd.		1.49	Non - Ferrous Metals		
Tata Motors Ltd.		1.08	0.81		
Bajaj Auto Ltd.		0.68	Hindalco Industries Ltd		0.81
Eicher Motors Ltd.		0.58	Transport Infrastructure		
Hero MotoCorp Ltd.		0.49	0.73		
Pharmaceuticals & Biotechnology			Adani Port and Special Economic Zone Ltd.		0.73
Sun Pharmaceuticals Industries Ltd.		3.38	Oil		
Cipla Ltd.		0.71	0.70		
Dr Reddys Laboratories Ltd.		0.66	Oil & Natural Gas Corporation Ltd.		0.70
Divi s Laboratories Ltd.		0.65	Agricultural Food & other Products		
Consumer Durables			0.65		
Asian Paints Ltd.		2.01	Tata Consumer Products Ltd		0.65
Titan Company Ltd.		1.31	Consumable Fuels		
			0.59		
			Coal India Ltd.		0.59
			Healthcare Services		
			0.57		
			Apollo Hospitals Enterprises Ltd.		0.57
			Fertilizers & Agrochemicals		
			0.53		
			UPL Ltd		0.53
			Equity & Equity related - Total		
			100.47		
			Triparty Repo		
			0.39		
			Net Current Assets/(Liabilities)		
			-0.86		
			Grand Total		
			100.00		

SECTOR ALLOCATION (%)



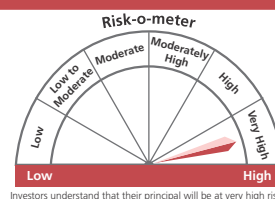
Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

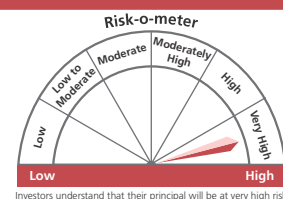
- Long term capital growth
- Returns that are commensurate with the performance of NIFTY 50 Index, subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Fund



Benchmark



KOTAK NIFTY NEXT 50 INDEX FUND

An open ended scheme replicating/tracking the NIFTY Next 50 Index

Fund Manager:	Mr. Devender Singhal & Mr. Satish Dondapati*
AAUM:	₹99.61 crs
AUM:	₹104.99 crs
Benchmark:	Nifty Next 50 Index TRI
Allotment date:	March 10, 2021
Folio count:	9,628

Investment Objective

The investment objective of the scheme is to replicate the composition of the Nifty Next 50 and to generate returns that are commensurate with the performance of the NIFTY Next 50 Index, subject to tracking errors.

However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Ratios

Portfolio Turnover:	47.07%
Tracking Error:	0.18%

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches
Additional Investment: ₹1000 & in multiples of ₹1 for purchases and ₹0.01 for switches

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans)
Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

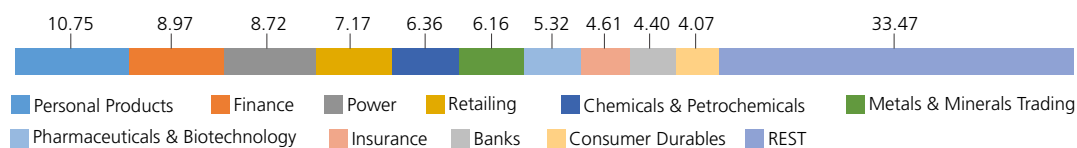
Regular: 0.83%; Direct: 0.31%

Data as on July 31, 2022

PORTFOLIO

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Consumer Durables		
Personal Products			4.07		
Dabur India Ltd.		2.99	Havells India Ltd.		2.74
Godrej Consumer Products Ltd.		2.83	Berger Paints (I) Ltd.		1.33
Marico Ltd.		2.35	Cement & Cement Products		
Colgate Palmolive (India) Ltd.		1.85	Ambuja Cements Ltd.		2.41
Procter & Gamble Hygiene and Health Care Ltd.		0.73	ACC Ltd.		1.65
Finance			IT - Software		
Cholamandalam Investment and Finance Company Ltd.		2.42	MindTree Ltd.		1.92
SBI Cards & Payment Services Pvt. Ltd.		2.10	Larsen & Toubro Infotech Ltd		1.89
Piramal Enterprises Limited		2.07	Diversified Metals		
Bajaj Holdings and Investment Ltd.		1.37	Vedanta Ltd.		2.48
Muthoot Finance Ltd		1.01	Petroleum Products		
Power			2.44		
Adani Transmission Ltd		4.65	Indian Oil Corporation Ltd		2.44
Adani Green Energy Ltd.		4.07	Gas		
Retailing			2.34		
Avenue Supermarts Ltd.		3.39	GAIL (India) Ltd.		2.34
Info Edge (India) Ltd.		2.94	Fertilizers & Agrochemicals		
FSN E-Commerce Ventures Ltd.		0.46	P I Industries Ltd		2.18
Zomato Ltd.		0.38	Electrical Equipment		
Chemicals & Petrochemicals			2.10		
Pidilite Industries Ltd.		3.27	Siemens Ltd.		2.10
SRF Ltd.		3.09	Realty		
Metals & Minerals Trading			2.09		
Adani Enterprises Ltd.		6.16	DLF Ltd.		2.09
Pharmaceuticals & Biotechnology			2.03		
Lupin Ltd.		1.36	Beverages		
Torment Pharmaceuticals Ltd.		1.31	United Spirits Ltd.		2.03
Biocon Ltd.		1.23	Leisure Services		
Zydus Lifesciences Limited		0.78	Jubilant Foodworks Limited		1.85
Gland Pharma Limited		0.64	Telecom - Services		
Insurance			1.68		
ICICI Lombard General Insurance Company Ltd		2.73	Indus Towers Ltd.		1.68
ICICI Prudential Life Insurance Company Ltd		1.88	Transport Services		
Banks			1.58		
Bank Of Baroda		1.90	Inter Globe Aviation Ltd		1.58
Bandhan Bank Ltd.		1.68	Auto Components		
Punjab National Bank		0.82	Bosch Ltd.		1.28
			Capital Markets		
			1.13		
			HDFC Asset Management Company Ltd.		
			1.13		
			Minerals & Mining		
			1.08		
			NMDC Ltd.		
			1.08		
			Ferrous Metals		
			Steel Authority of India Ltd.		
			0.98		
			Financial Technology (Fintech)		
			0.34		
			One 97 Communications Ltd.		
			0.34		
			Equity & Equity related - Total		
			99.98		
			Triparty Repo		
			0.19		
			Net Current Assets/(Liabilities)		
			-0.17		
			Grand Total		
			100.00		

SECTOR ALLOCATION (%)



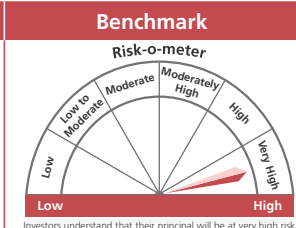
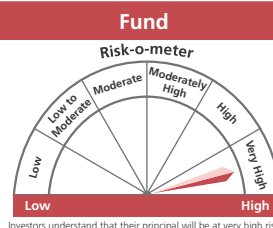
For detailed portfolio log on to: <https://www.kotakmf.com/Products/funds/index-funds/Kotak-Nifty-Next-50-Index-Fund/Reg-G>

Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

- Long term capital growth
- Returns that are commensurate with the performance of NIFTY Next 50 Index, subject to tracking error.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Kotak Nifty Next 50 Index Fund NAV as on July 31, 2022: ₹11.6467 (Reg-Plan-IDCW), ₹11.7330 (Dir-Plan-IDCW), ₹11.6465 (Growth Option), ₹11.7331 (Direct Growth Option)

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76.

Scheme Performances as on July 29, 2022

Kotak Flexicap Fund - Growth

	Kotak Flexicap Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI #	Kotak Flexicap Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI #
Since Inception	13.56%	12.06%	1.51%	11.93%	1.63%	11.68%	51,505	43,363	42,755	41,539
Last 1 Year	3.71%	8.65%	-4.94%	9.61%	-5.90%	10.26%	10,370	10,863	10,959	11,024
Last 3 Years	14.70%	18.83%	-4.13%	17.97%	-3.27%	16.98%	15,084	16,771	16,410	16,000
Last 5 Years	10.08%	12.06%	-1.99%	12.11%	-2.04%	12.63%	16,156	17,666	17,708	18,116

Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Emerging Equity Fund - Growth

	Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI #	Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI #
Since Inception	13.82%	14.58%	-0.75%	13.92%	-0.09%	11.62%	72,915	80,691	73,809	53,980
Last 1 Year	7.78%	7.71%	0.07%	7.83%	-0.05%	10.26%	10,776	10,769	10,781	11,024
Last 3 Years	26.44%	25.90%	0.53%	24.26%	2.17%	16.98%	20,199	19,945	19,177	16,000
Last 5 Years	14.45%	13.54%	0.92%	10.98%	3.48%	12.63%	19,633	18,860	16,828	18,116

Scheme Inception date is 30/03/2007. Mr. Pankaj Tibrewal has been managing the fund since 27/05/2010.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Opportunities Fund - Growth

	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI #	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI #
Since Inception	18.11%	NA	NA	15.35%	2.77%	15.43%	1,96,661	NA	1,28,691	1,30,344
Last 1 Year	6.83%	8.86%	-2.02%	9.61%	-2.78%	10.26%	10,681	10,883	10,959	11,024
Last 3 Years	19.75%	21.55%	-1.79%	17.97%	1.78%	16.98%	17,165	17,948	16,410	16,000
Last 5 Years	11.81%	12.95%	-1.14%	12.11%	-0.30%	12.63%	17,468	18,380	17,708	18,116

Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Small Cap Fund - Growth

	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI #	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI #
Since Inception	17.17%	NA	NA	12.57%	4.60%	14.37%	1,58,461	NA	78,841	1,03,943
Last 1 Year	6.07%	-2.70%	8.77%	-11.85%	17.92%	10.26%	10,606	9,731	8,818	11,024
Last 3 Years	34.76%	25.58%	9.18%	19.71%	15.05%	16.98%	24,452	19,790	17,148	16,000
Last 5 Years	16.46%	8.16%	8.30%	4.39%	12.07%	12.63%	21,412	14,801	12,395	18,116

Scheme Inception date is 24/02/2005. Mr. Pankaj Tibrewal has been managing the fund since 21/01/2010.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Bluechip Fund - Growth

	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	S&P BSE SENSEX TRI #	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	S&P BSE SENSEX TRI #
Since Inception	19.12%	17.62%	1.50%	16.98%	2.14%	17.55%	3,02,776	2,36,620	2,12,647	2,33,969
Last 1 Year	5.39%	9.87%	-4.49%	10.26%	-4.88%	10.78%	10,537	10,985	11,024	11,075
Last 3 Years	17.55%	17.12%	0.43%	16.98%	0.58%	16.72%	16,237	16,061	16,000	15,893
Last 5 Years	11.17%	12.16%	-0.99%	12.63%	-1.45%	13.42%	16,978	17,747	18,116	18,763

Since inception date of Kotak Bluechip Fund - Reg Growth is 04/02/2003. Mr. Harish Krishnan has been managing the fund since 01/01/2014

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Since Inception date of Kotak Bluechip Fund- Dividend plan is 29/12/1998. Alpha is difference of scheme return with benchmark return.

Kotak Multicap Fund - Growth

	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##
Since Inception	-3.36%	-2.42%	-0.94%	-2.40%	9,720	9,798	9,800
Last 6 Months	-1.85%	-5.70%	3.85%	-0.26%	9,909	9,716	9,987

Scheme Inception date is 29/09/2021. Mr. Harsha Upadhyaya, Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Tax Saver Fund - Growth

	Kotak Tax Saver Fund - Growth	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak Tax Saver Fund - Growth	Nifty 500 TRI#	Nifty 50 TRI##
Since Inception	12.48%	13.23%	-0.74%	13.34%	71,220	79,515	80,825
Last 1 Year	6.97%	8.65%	-1.68%	10.26%	10,695	10,863	11,024
Last 3 Years	18.71%	18.83%	-0.12%	16.98%	16,722	16,771	16,000
Last 5 Years	11.86%	12.06%	-0.21%	12.63%	17,504	17,666	18,116

Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Focused Equity Fund - Growth

	Kotak Focused Equity Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Equity Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	16.78%	16.60%	0.17%	15.83%	0.95%	14.97%	16,019	15,947	15,627	15,279
Last 1 Year	6.72%	8.65%	-1.94%	9.61%	-2.89%	10.26%	10,670	10,863	10,959	11,024
Last 3 Years	16.93%	18.83%	-1.90%	17.97%	-1.03%	16.98%	15,982	16,771	16,410	16,000

Scheme Inception date is 16/07/2019. Mr. Harish Krishnan & Ms. Shibani Kurian has been managing the fund since 16/07/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Pioneer Fund - Growth

	Kotak Pioneer Fund Growth	85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Pioneer Fund Growth	85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI #	Nifty 50 TRI ##
Since Inception	21.99%	19.81%	2.17%	15.68%	17,256	16,425	14,917
Last 1 Year	0.91%	9.21%	-8.30%	10.26%	10,091	10,918	11,024

Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak ESG Opportunities Fund - Growth

	Kotak ESG Opportunities Fund - Growth	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Opportunities Fund - Growth	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##
Since Inception	8.49%	18.10%	-9.61%	17.31%	11,421	13,116	12,973
Last 1 Year	-2.43%	6.68%	-9.11%	10.26%	9,757	10,666	11,024

Scheme Inception date is 11/12/2020. Mr. Harsha Upadhyaya has been managing the fund since 11/12/2020. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak India EQ Contra Fund - Growth

	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	13.17%	13.68%	-0.51%	14.10%	-0.93%	13.89%	82,131	88,602	94,349	91,435
Last 1 Year	6.03%	8.65%	-2.63%	9.87%	-3.85%	10.26%	10,601	10,863	10,985	11,024
Last 3 Years	17.73%	18.83%	-1.10%	17.12%	0.61%	16.98%	16,311	16,771	16,061	16,000
Last 5 Years	12.83%	12.06%	0.77%	12.16%	0.67%	12.63%	18,280	17,666	17,747	18,116

Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Infrastructure and Economic Reform Fund - Growth

	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI # (Tier 1)	ALPHA (Tier 1)	India Infrastructure Index (Customised Index by IISL) # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI # (Tier 1)	India Infrastructure Index (Customised Index by IISL) # (Tier 2)	Nifty 50 TRI##
Since Inception	8.77%	1.54%	7.24%	4.14%	4.63%	9.94%	33,664	12,464	17,958	39,283
Last 1 Year	14.42%	12.11%	2.31%	13.76%	0.66%	10.26%	11,438	11,207	11,372	11,024
Last 3 Years	20.52%	18.53%	1.99%	16.82%	3.70%	16.98%	17,499	16,647	15,936	16,000
Last 5 Years	10.06%	9.47%	0.59%	7.54%	2.52%	12.63%	16,145	15,719	14,382	18,116

Scheme Inception date is 25/02/2008. Mr. Harish Krishnan has been managing the fund since 01/02/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

Kotak India Growth Fund - Series 4 - Growth

	Kotak India Growth Fund - Series 4 - Growth	Nifty 200 TRI#	ALPHA	Nifty 50 TRI##	Kotak India Growth Fund - Series 4 - Growth	Nifty 200 TRI#	Nifty 50 TRI##
Since Inception	15.69%	12.77%	2.92%	13.51%	19,093	17,046	17,546
Last 1 Year	11.93%	9.61%	2.31%	10.26%	11,189	10,959	11,024
Last 3 Years	28.99%	17.97%	11.02%	16.98%	21,446	16,410	16,000

Scheme Inception date is 20/02/2018. Mr. Devender Singhal has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

Kotak Equity Hybrid Fund - Growth

	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index#	ALPHA	Nifty 50 TRI##	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index#	Nifty 50 TRI##
Since Inception	11.00%	10.39%	0.62%	11.15%	22,422	21,473	22,656
Last 1 Year	7.44%	7.59%	-0.15%	10.26%	10,742	10,756	11,024
Last 3 Years	17.69%	13.93%	3.76%	16.98%	16,292	14,783	16,000
Last 5 Years	10.95%	11.04%	-0.09%	12.63%	16,804	16,874	18,116

Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan scheme inception date is 3rd November 2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

The equity component of the index is TRI since inception. Alpha is difference of scheme return with benchmark return.

Kotak Balanced Advantage Fund - Growth

	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	ALPHA	Nifty 50 TRI##	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	Nifty 50 TRI##
Since Inception	9.63%	10.75%	-1.11%	12.25%	14,433	15,027	15,856
Last 1 Year	4.12%	6.37%	-2.26%	10.26%	10,410	10,635	11,024
Last 3 Years	11.29%	12.37%	-1.08%	16.98%	13,781	14,184	16,000

Scheme Inception date is 03/08/2018. Mr. Harish Krishnan and Mr. Abhishek Bisen have been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth

	Kotak Multi Asset Allocator Fund of Fund - Dynamic-Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	ALPHA	Nifty 50 TRI ##	Kotak Multi Asset Allocator Fund of Fund - Dynamic-Growth	90% Nifty 50 Hybrid Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index#	Nifty 50 TRI ##
Since Inception	15.67%	11.15%	4.52%	15.41%	1,36,970	66,860	1,31,512
Last 1 Year	7.18%	6.01%	1.16%	10.26%	10,716	10,600	11,024
Last 3 Years	18.48%	12.70%	5.78%	16.98%	16,625	14,311	16,000
Last 5 Years	12.99%	10.58%	2.41%	12.63%	18,407	16,528	18,116

Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

The equity component of the index is TRI since inception. Alpha is difference of scheme return with benchmark return.

Kotak Equity Savings Fund - Growth

	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings # (Tier 1)	ALPHA (Tier 1)	75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Equity Savings Fund - Growth	NIFTY Equity Savings # (Tier 1)	75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	8.36%	8.64%	-0.28%	7.09%	1.27%	6.66%	18,697	19,083	17,054	16,527
Last 1 Year	7.34%	5.85%	1.49%	5.25%	2.09%	-1.30%	10,732	10,583	10,524	9,871
Last 3 Years	9.68%	9.80%	-0.12%	7.28%	2.40%	2.83%	13,192	13,233	12,345	10,871
Last 5 Years	7.94%	8.49%	-0.55%	6.70%	1.24%	4.25%	14,650	15,025	13,827	12,313

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Debt Hybrid Fund - Growth

	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85 + 15 - Conservative Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85 + 15 - Conservative Index#	CRISIL 10 Year Gilt##
Since Inception	8.11%	8.30%	-0.18%	5.42%	42,908	44,278	26,792
Last 1 Year	5.11%	3.07%	2.04%	-1.30%	10,509	10,306	9,871
Last 3 Years	10.90%	8.11%	2.80%	2.83%	13,637	12,633	10,871
Last 5 Years	8.00%	7.53%	0.47%	4.25%	14,689	14,373	12,313

Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

The equity component of the index is TRI since inception. Alpha is difference of scheme return with benchmark return.

Kotak Equity Arbitrage Fund - Growth

	Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index#	ALPHA	CRISIL 1 Year Tbill ##	Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index#	CRISIL 1 Year Tbill ##
Since Inception	6.86%	NA	NA	6.03%	30,546	NA	26,809
Last 1 Year	3.50%	3.24%	0.26%	3.02%	10,349	10,323	10,301
Last 3 Years	4.16%	3.54%	0.62%	4.67%	11,301	11,100	11,467
Last 5 Years	5.06%	4.30%	0.76%	5.58%	12,796	12,343	13,117

Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Overnight Fund - Growth

	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index #	ALPHA	CRISIL 1 Year Tbill ##	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index #	CRISIL 1 Year Tbill ##
Since Inception	3.93%	4.09%	-0.16%	5.17%	11,461	11,523	11,950
Last 1 Year	3.52%	3.71%	-0.19%	3.02%	10,351	10,370	10,301
Last 3 Years	3.55%	3.72%	-0.16%	4.67%	11,103	11,156	11,467

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

Kotak Liquid Fund - Growth

	Kotak Liquid Fund - Growth	NIFTY Liquid Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Liquid Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year Tbill##	Kotak Liquid Fund - Growth	NIFTY Liquid Index B-I # (Tier 1)	NIFTY Liquid Index # (Tier 2)	CRISIL 1 Year Tbill##
Since Inception	6.87%	7.02%	-0.15%	6.92%	-0.05%	5.85%	34,741	35,666	35,027	29,046
Last 1 Year	3.61%	3.84%	-0.23%	3.91%	-0.30%	3.02%	10,360	10,383	10,390	10,301
Last 3 Years	3.96%	4.17%	-0.21%	4.17%	-0.21%	4.67%	11,234	11,301	11,302	11,467
Last 5 Years	5.22%	5.33%	-0.11%	5.32%	-0.10%	5.58%	12,893	12,960	12,956	13,117

Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Savings Fund - Growth

	Kotak Savings Fund - Growth	NIFTY Ultra Short Duration Debt Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Ultra Short Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year Tbill##	Kotak Savings Fund - Growth	NIFTY Ultra Short Duration Debt Index B-I # (Tier 1)	NIFTY Ultra Short Duration Debt Index # (Tier 2)	CRISIL 1 Year Tbill##
Since Inception	7.27%	7.72%	-0.45%	7.66%	-0.39%	5.93%	35,281	38,024	37,687	28,164
Last 1 Year	3.43%	4.13%	-0.70%	4.15%	-0.72%	3.02%	10,342	10,412	10,414	10,301
Last 3 Years	4.69%	5.13%	-0.44%	4.98%	-0.29%	4.67%	11,472	11,617	11,567	11,467
Last 5 Years	5.74%	6.18%	-0.44%	6.11%	-0.37%	5.58%	13,219	13,495	13,452	13,117

Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Money Market Fund - Growth

	Kotak Money Market Fund - Growth	NIFTY Money Market Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Money Market Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year TBill##	Kotak Money Market Fund - Growth	NIFTY Money Market Index B-I # (Tier 1)	NIFTY Money Market Index # (Tier 2)	CRISIL 1 Year TBill##
Since Inception	7.02%	7.17%	-0.14%	7.15%	-0.12%	5.84%	36,455	37,391	37,261	29,513
Last 1 Year	3.87%	3.65%	0.22%	3.73%	0.14%	3.02%	10,386	10,364	10,372	10,301
Last 3 Years	4.87%	4.45%	0.43%	4.54%	0.33%	4.67%	11,533	11,393	11,424	11,467
Last 5 Years	6.02%	5.56%	0.45%	5.63%	0.39%	5.58%	13,392	13,108	13,150	13,117

Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Low Duration Fund - Growth

	Kotak Low Duration Fund - Growth	NIFTY Low Duration Debt Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Low Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year TBill##	Kotak Low Duration Fund - Growth	NIFTY Low Duration Debt Index B-I # (Tier 1)	NIFTY Low Duration Debt Index # (Tier 2)	CRISIL 1 Year TBill##
Since Inception	7.26%	7.94%	-0.68%	7.83%	-0.57%	6.17%	27,444	30,067	29,634	23,689
Last 1 Year	2.88%	3.74%	-0.86%	3.61%	-0.73%	3.02%	10,288	10,373	10,360	10,301
Last 3 Years	5.48%	5.51%	-0.04%	5.26%	0.22%	4.67%	11,733	11,745	11,661	11,467
Last 5 Years	6.17%	6.26%	-0.08%	6.14%	0.03%	5.58%	13,489	13,543	13,471	13,117

Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Corporate Bond Fund - Growth

	Kotak Corporate Bond Fund - Growth	CRISIL Corporate Bond Fund BII Index # (Tier 1)	ALPHA (Tier 1)	CRISIL Corporate Bond Composite Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund - Growth	CRISIL Corporate Bond Fund BII Index # (Tier 1)	CRISIL Corporate Bond Composite Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.78%	8.53%	-0.75%	8.90%	-1.12%	6.25%	30,440	33,751	35,493	24,632
Last 1 Year	3.03%	3.76%	-0.73%	2.22%	0.81%	-1.30%	10,302	10,375	10,221	9,871
Last 3 Years	6.07%	7.17%	-1.10%	6.93%	-0.86%	2.83%	11,932	12,306	12,223	10,871
Last 5 Years	6.76%	7.33%	-0.57%	6.70%	0.06%	4.25%	13,867	14,242	13,827	12,313

Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 31/01/2015. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Bond Short Term Fund - Growth

	Kotak Bond Short Term Fund - Growth	NIFTY Short Duration Debt Index B-II # (Tier 1)	ALPHA (Tier 1)	NIFTY Short Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund - Growth	NIFTY Short Duration Debt Index B-II # (Tier 1)	NIFTY Short Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.42%	7.71%	-0.29%	7.66%	-0.24%	6.26%	42,591	44,981	44,589	34,233
Last 1 Year	2.43%	3.37%	-0.94%	2.89%	-0.47%	-1.30%	10,242	10,336	10,288	9,871
Last 3 Years	5.75%	6.36%	-0.61%	6.30%	-0.55%	2.83%	11,825	12,029	12,010	10,871
Last 5 Years	6.20%	6.66%	-0.46%	6.64%	-0.44%	4.25%	13,507	13,804	13,788	12,313

Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Credit Risk Fund - Growth

	Kotak Credit Risk Fund - Growth	NIFTY Credit Risk Bond Index C-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Credit Risk Bond Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund - Growth	NIFTY Credit Risk Bond Index C-III # (Tier 1)	NIFTY Credit Risk Bond Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.48%	9.22%	-1.74%	9.03%	-1.55%	6.10%	24,150	29,383	28,771	20,628
Last 1 Year	1.02%	5.90%	-4.88%	5.30%	-4.28%	-1.30%	10,102	10,589	10,529	9,871
Last 3 Years	4.90%	8.54%	-3.64%	8.41%	-3.51%	2.83%	11,543	12,786	12,740	10,871
Last 5 Years	5.56%	8.20%	-2.64%	7.98%	-2.42%	4.25%	13,107	14,828	14,678	12,313

Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Dynamic Bond Fund - Growth

	Kotak Dynamic Bond Fund - Growth	NIFTY Composite Debt Index B-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Composite Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund - Growth	NIFTY Composite Debt Index B-III # (Tier 1)	NIFTY Composite Debt Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	8.11%	8.24%	-0.14%	7.99%	0.11%	6.27%	30,206	30,759	29,766	23,689
Last 1 Year	2.43%	2.89%	-0.46%	2.07%	0.36%	-1.30%	10,242	10,288	10,206	9,871
Last 3 Years	5.75%	7.01%	-1.26%	6.24%	-0.49%	2.83%	11,825	12,252	11,989	10,871
Last 5 Years	6.79%	6.64%	0.15%	6.53%	0.26%	4.25%	13,884	13,790	13,718	12,313

Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Floating Rate Fund - Growth

	Kotak Floating Rate Fund - Growth	NIFTY Short Duration Debt Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund - Growth	NIFTY Short Duration Debt Index#	CRISIL 10 Year Gilt ##
Since Inception	6.27%	6.70%	-0.42%	5.28%	12,157	12,313	11,796
Last 1 Year	2.78%	2.89%	-0.11%	-1.30%	10,278	10,288	9,871
Last 3 Years	6.17%	6.30%	-0.13%	2.83%	11,965	12,010	10,871

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Medium Term Fund - Growth

	Kotak Medium Term Fund - Growth	NIFTY Medium Duration Debt Index C-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Medium Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt##	Kotak Medium Term Fund - Growth	NIFTY Medium Duration Debt Index C-III # (Tier 1)	NIFTY Medium Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt##
Since Inception	7.53%	8.69%	-1.15%	8.17%	-0.63%	6.93%	18,355	20,069	19,279	17,516
Last 1 Year	3.15%	5.05%	-1.90%	2.24%	0.91%	-1.30%	10,314	10,504	10,224	9,871
Last 3 Years	5.99%	7.66%	-1.67%	6.95%	-0.96%	2.83%	11,903	12,475	12,229	10,871
Last 5 Years	5.68%	7.18%	-1.50%	6.82%	-1.14%	4.25%	13,178	14,138	13,903	12,313

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Banking and PSU Debt Fund - Growth

	Kotak Banking and PSU Debt Fund - Growth	CRISIL Banking and PSU Debt Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund - Growth	CRISIL Banking and PSU Debt Index#	CRISIL 10 Year Gilt ##
Since Inception	7.31%	NA	NA	NA	52,904	NA	NA
Last 1 Year	3.05%	2.38%	0.67%	-1.30%	10,304	10,238	9,871
Last 3 Years	6.28%	6.02%	0.27%	2.83%	12,004	11,915	10,871
Last 5 Years	6.83%	6.70%	0.13%	4.25%	13,911	13,825	12,313

Scheme Inception date is 29/12/1998. Mr. Deepak Agrawal has been managing the fund since 01/08/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund - Growth

	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	9.09%	NA	NA	NA	77,876	NA	NA
Last 1 Year	1.47%	1.39%	0.08%	-1.30%	10,147	10,138	9,871
Last 3 Years	4.82%	4.91%	-0.09%	2.83%	11,514	11,544	10,871
Last 5 Years	5.69%	6.14%	-0.45%	4.25%	13,184	13,468	12,313

Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gilt Fund - PF and Trust - Growth

	Kotak Gilt Fund - PF and Trust - Growth	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - PF and Trust - Growth	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##
Since Inception	7.21%	5.86%	1.36%	5.36%	36,834	29,025	26,605
Last 1 Year	1.47%	1.39%	0.08%	-1.30%	10,147	10,138	9,871
Last 3 Years	4.82%	4.91%	-0.09%	2.83%	11,514	11,544	10,871
Last 5 Years	5.69%	6.14%	-0.45%	4.25%	13,184	13,468	12,313

Scheme Inception date is 11/11/2003. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Bond Fund - Growth

	Kotak Bond Fund - Growth	NIFTY Medium to Long Duration Debt Index B-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Medium to Long Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt##	Kotak Bond Fund - Growth	NIFTY Medium to Long Duration Debt Index B-III # (Tier 1)	NIFTY Medium to Long Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt##
Since Inception	8.39%	NA	NA	NA	NA	NA	62,283	NA	NA	NA
Last 1 Year	1.62%	3.89%	-2.27%	1.89%	-0.26%	-1.30%	10,162	10,388	10,188	9,871
Last 3 Years	5.10%	7.82%	-2.72%	6.22%	-1.12%	2.83%	11,607	12,530	11,981	10,871
Last 5 Years	5.34%	6.51%	-1.17%	6.36%	-1.03%	4.25%	12,966	13,705	13,611	12,313

Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan. Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Gold Fund - Growth

	Kotak Gold Fund - Growth	Price of Gold#	ALPHA	A.B: N.A	Kotak Gold Fund - Growth	Price of Gold#	A.B: N.A
Since Inception	6.62%	8.17%	-1.55%	NA	20,712	24,392	NA
Last 1 Year	4.36%	6.29%	-1.93%	NA	10,434	10,627	NA
Last 3 Years	12.68%	12.92%	-0.24%	NA	14,302	14,393	NA
Last 5 Years	11.46%	12.30%	-0.84%	NA	17,197	17,853	NA

Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark.

Alpha is difference of scheme return with benchmark return.

Kotak Global Innovation Fund of Fund - Growth

	Kotak Global Innovation Fund of Fund - Growth	MSCI All Country World Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Global Innovation Fund of Fund - Growth	MSCI All Country World Index TRI #	Nifty 50 TRI ##
Since Inception	-27.83%	-3.51%	-24.31%	10.13%	7,218	9,649	11,013
Last 6 Months	-27.89%	-3.00%	-24.89%	10.26%	7,218	9,701	11,024

Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak NASDAQ 100 FUND OF FUND - Growth

	Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI #	ALPHA	Nifty 50 TRI ##	Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI #	Nifty 50 TRI ##
Since Inception	1.53%	3.92%	-2.39%	12.83%	10,229	10,588	11,963
Last 1 Year	-8.83%	-6.89%	-1.94%	10.26%	9,119	9,313	11,024

Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak International REIT FOF - Growth

	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI #	ALPHA	A.B: N.A	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI #	A.B: N.A
Since Inception	0.28%	3.81%	-3.53%	NA	10,044	10,609	NA
Last 1 Year	-1.92%	-0.33%	-1.59%	NA	9,808	9,967	NA

Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. TRI - Total Return Index.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak Global Emerging Market Fund - Growth

	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market index#	ALPHA	Nifty 50 TRI##	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market index#	Nifty 50 TRI##
Since Inception	4.44%	6.42%	-1.98%	10.05%	19,051	25,192	41,466
Last 1 Year	-15.32%	-14.35%	-0.98%	10.26%	8,472	8,569	11,024
Last 3 Years	7.17%	6.18%	0.99%	16.98%	12,305	11,968	16,000
Last 5 Years	5.64%	5.73%	-0.09%	12.63%	13,154	13,212	18,116

Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak Nifty Bank ETF

	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	Nifty 50 TRI##
Since Inception	9.91%	10.33%	-0.42%	11.27%	20,583	21,191	22,608
Last 1 Year	8.84%	9.14%	-0.30%	10.26%	10,882	10,911	11,024
Last 3 Years	8.74%	9.50%	-0.76%	16.98%	12,856	13,126	16,000
Last 5 Years	8.21%	8.76%	-0.55%	12.63%	14,832	15,211	18,116

Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak Gold ETF

	Kotak Gold ETF	Price of Gold#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gold ETF	Price of Gold#	CRISIL 10 Year Gilt##
Since Inception	11.37%	12.46%	-1.08%	NA	50,415	58,301	NA
Last 1 Year	5.56%	6.29%	-0.73%	NA	10,554	10,627	NA
Last 3 Years	12.16%	12.92%	-0.76%	NA	14,104	14,393	NA
Last 5 Years	11.43%	12.30%	-0.87%	NA	17,176	17,853	NA

Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak Nifty 50 ETF

	Kotak Nifty 50 ETF	Nifty 50 TRI#	ALPHA	S&P BSE SENSEX TRI##	Kotak Nifty 50 ETF	Nifty 50 TRI#	S&P BSE SENSEX TRI##
Since Inception	10.82%	12.06%	-1.23%	12.25%	36,108	41,455	42,355
Last 1 Year	10.12%	10.26%	-0.15%	10.78%	11,009	11,024	11,075
Last 3 Years	16.69%	16.98%	-0.29%	16.72%	15,881	16,000	15,893
Last 5 Years	12.40%	12.63%	-0.23%	13.42%	17,934	18,116	18,763

Scheme Inception date is 02/02/2010. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak Nifty PSU Bank ETF

	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI#	Nifty 50 TRI##
Since Inception	-0.35%	1.09%	-1.44%	9.07%	9,500	11,737	35,931
Last 1 Year	15.90%	16.80%	-0.90%	10.26%	11,585	11,675	11,024
Last 3 Years	0.48%	1.23%	-0.75%	16.98%	10,144	10,373	16,000
Last 5 Years	-5.83%	-5.14%	-0.68%	12.63%	7,407	7,681	18,116

Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak Nifty IT ETF

	Kotak Nifty IT ETF	Nifty IT Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty IT ETF	Nifty IT Index TRI #	Nifty 50 TRI ##
Since Inception	12.64%	13.04%	-0.40%	11.99%	11,825	11,884	11,728
Last 1 Year	-2.54%	-2.33%	-0.21%	10.26%	9,747	9,768	11,024

Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak Nifty 50 Value 20 ETF

	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 TRI #	ALPHA	Nifty 50 TRI##	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 TRI #	Nifty 50 TRI##
Since Inception	16.93%	16.80%	0.12%	13.67%	28,350	28,150	23,484
Last 1 Year	9.40%	9.62%	-0.22%	10.26%	10,937	10,959	11,024
Last 3 Years	20.63%	22.06%	-1.43%	16.98%	17,543	18,176	16,000
Last 5 Years	16.44%	17.43%	-0.98%	12.63%	21,399	22,316	18,116

Scheme Inception date is 01/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak S&P BSE Sensex ETF

	Kotak S&P BSE Sensex ETF	S&P BSE SENSEX TRI#	ALPHA	Nifty 50 TRI##	Kotak S&P BSE Sensex ETF	S&P BSE SENSEX TRI#	Nifty 50 TRI##
Since Inception	10.13%	11.20%	-1.08%	11.05%	39,165	44,946	44,064
Last 1 Year	10.47%	10.78%	-0.32%	10.26%	11,044	11,075	11,024
Last 3 Years	16.35%	16.72%	-0.37%	16.98%	15,742	15,893	16,000
Last 5 Years	13.09%	13.42%	-0.33%	12.63%	18,494	18,763	18,116

Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return.

Kotak NIFTY 50 Index Fund - Growth

	Kotak NIFTY 50 Index Fund - Growth	Nifty 50 TRI #	ALPHA	S&P BSE SENSEX TRI ##	Kotak NIFTY 50 Index Fund - Growth	Nifty 50 TRI #	S&P BSE SENSEX TRI ##
Since Inception	8.76%	9.55%	-0.79%	9.92%	10,972	11,060	11,101
Last 1 Year	9.52%	10.26%	-0.75%	10.78%	10,949	11,024	11,075

Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Next 50 Index Fund - Growth

	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI #	Nifty 50 TRI ##
Since Inception	11.63%	12.81%	-1.19%	10.81%	11,647	11,819	11,529
Last 1 Year	4.47%	5.21%	-0.74%	10.26%	10,446	10,519	11,024

Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Alpha 50 ETF

	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI #	Nifty 50 TRI ##
Since Inception	-27.51%	-23.13%	-4.38%	3.60%	8,244	8,540	10,215
Last 6 Months	-36.49%	-32.17%	-4.32%	-0.26%	8,004	8,267	9,987

Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

KOTAK NIFTY MIDCAP 50 ETF

	KOTAK NIFTY MIDCAP 50 ETF	NIFTY Midcap 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Midcap 50 ETF	KOTAK NIFTY MIDCAP 50 ETF	Nifty 50 TRI ##
Since Inception	-1.08%	-0.30%	-0.78%	2.53%	9,946	9,985	10,125
Last 6 Months	-1.10%	-3.65%	2.55%	-0.26%	9,946	9,819	9,987

Scheme Inception date is 28/1/2022. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 28/1/2022.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS



Name: Mr. Harsha Upadhyaya

Mr. Harsha Upadhyaya manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Tax Saver Fund (Nov. 23, '05), Kotak Equity Opportunities Fund (Sep 9, '04), Kotak Flexicap Fund (Sep 11, '09), Kotak ESG Opportunities Fund (Dec. 11, '20) & Kotak Multicap Fund (Sep. 29'21).

Business Experience

Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Tax Saver Fund - Growth	Nifty 500 TRI	6.97	8.65	18.71	18.83	11.86	12.06	12.48	13.23
Kotak Equity Opportunities Fund - Growth	(Tier 1): Nifty Large Midcap 250 TRI	6.83	8.86	19.75	21.55	11.81	12.95	18.11	NA
	(Tier 2): Nifty 200 TRI		9.61		17.97		12.11		15.35
Kotak Flexi Cap Fund - Growth	(Tier 1): Nifty 500 TRI	3.71	8.65	14.70	18.83	10.08	12.06	13.56	12.06
	(Tier 2): Nifty 200 TRI		9.61		17.97		12.11		11.93
Kotak ESG Opportunities Fund - Growth	Nifty 100 ESG TRI	-2.43	6.68	NA	NA	NA	NA	8.49	18.10
Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI	Kotak Multicap Fund has not yet completed 1 year from inception, the performance of the scheme is not disclosed.							

Kotak Tax Saver Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015.

Kotak Equity Opportunities Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak Flexi Cap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Kotak ESG Opportunities Fund - Growth, *Name of the Benchmark - Nifty 100 ESG TRI, Scheme Inception date is 11/12/2020. Mr. Harsha Upadhyaya has been managing the fund since 11/12/2020.

Kotak Multicap Fund - Growth, *Name of the Benchmark - Nifty 500 Multicap 50:25:25 TRI, Scheme Inception date is 29/09/2021. Mr. Harsha Upadhyaya, Mr. Devender Singh & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.



Name: Mr. Harish Krishnan

Mr. Harish Krishnan manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Infrastructure & Economic Reform Fund (Feb 25, '08), Kotak Focused Equity fund (Jul 16, '19), Kotak Pioneer Fund (Oct 31, '19), Kotak Bluechip Fund (Dec 29, '98), Kotak Balanced Advantage Fund (Aug. 03, '18) & Kotak Manufacture in India Fund (Feb. 22 '22).

Business Experience

Mr. Harish has more than a decade of experience spread over Equity Research and Fund Management. Prior to joining Kotak Mahindra Mutual Fund, he was based out of Singapore and Dubai, managing Kotak's offshore funds. Mr. Harish has also worked at Infosys Technologies Ltd in his earlier stint. He is a Bachelor of Technology (Electronics & Communications) from Government Engineering College, Trichur, a post Graduate in Management from Indian Institute of Management, Kozhikode and a Chartered Financial Analyst from the CFA Institute.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Infrastructure and Economic Reform Fund - Growth	(Tier 1): Nifty Infrastructure TRI	14.42	12.11	20.52	18.53	10.06	9.47	8.77	1.54
	(Tier 2): India Infrastructure TRI (Customised Index by IISL)		13.76		16.82		7.54		4.14
Kotak Focused Equity Fund - Growth	(Tier 1): Nifty 500 TRI	6.72	8.65	16.93	18.83	NA	NA	16.78	16.60
	(Tier 2): Nifty 200 TRI		9.61		17.97		NA		15.83
Kotak Bluechip Fund - Growth	(Tier 1): Nifty 100 TRI	5.39	9.87	17.55	17.12	11.17	12.16	19.12	17.62
	(Tier 2): Nifty 50 TRI		10.26		16.98		12.63		16.98
Kotak Balanced Advantage Fund - Growth	Nifty 50 Hybrid Composite Debt 50:50 Index	4.12	6.37	11.29	12.37	NA	NA	9.63	10.75
Kotak Pioneer Fund - Growth	85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI	0.91	9.21	NA	NA	NA	NA	21.99	19.81

Kotak Infrastructure and Economic Reform Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Infrastructure TRI / (Tier 2): India Infrastructure TR Index (Customised Index by IISL), Scheme Inception date is 25/02/2008. Mr. Harish Krishnan has been managing the fund since 31/01/2015.

Kotak Focused Equity Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Mr. Harish Krishnan & Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Kotak Bluechip Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 100 TRI / (Tier 2): Nifty 50 TRI, Scheme inception date of Kotak Bluechip Fund - Reg Growth is 04/02/2003. Mr. Harish Krishnan has been managing the fund since 15/11/2013.

Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index. Scheme Inception date is 03/08/2018. Mr. Abhishek Bisen & Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019.



Name: Mr. Pankaj Tibrewal

Mr. Pankaj Tibrewal manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Small Cap Fund (Feb. 24, '05), Kotak Emerging Equity Fund (Mar 30, '07) & Kotak Equity Hybrid Fund (Nov. 25, '99).

Business Experience

Mr. Pankaj is a graduate in Commerce from St. Xavier's College, Kolkata and holds a Master's degree in Finance from Manchester University. He has been associated with the mutual fund industry since 2003 where he has managed several debt and equity schemes. He has been a part of the organization since January 2010. Mr. Pankaj's earlier stint was with Principal Mutual Fund.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Kotak Emerging Equity Fund - Growth	(Tier 1): NIFTY Midcap 150 TRI	7.78	7.71	26.44	25.90	14.45	13.54	13.82	14.58
	(Tier 2): NIFTY Midcap 100 TRI		7.83		24.26		10.98		13.92
Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index	7.44	7.59	17.69	13.93	10.95	11.04	11.00	10.39
Kotak Small Cap Fund - Growth	(Tier 1): NIFTY Smallcap 250 TRI	6.07	-2.70	34.76	25.58	16.46	8.16	17.17	NA
	(Tier 2): NIFTY Smallcap 100 TRI		-11.85		19.71		4.39		12.57

Kotak Emerging Equity Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI, Scheme Inception date is 30/03/2007. Mr. Pankaj Tibrewal has been managing the fund since 27/05/2010.

Kotak Equity Hybrid Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 65:35 Index, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan scheme inception date is 3rd November 2014. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Kotak Smallcap Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Smallcap 250 TRI / (Tier 2): NIFTY Smallcap 100 TRI, Scheme Inception date is 24/02/2005. Mr. Pankaj Tibrewal has been managing the fund since 21/01/2010.



Name: Mr. Abhishek Bisen

Mr. Abhishek Bisen manages 18 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Equity Hybrid Fund (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak NASDAQ 100 FUND OF FUND (Feb. 02, '21), Kotak Multicap Fund (Sep. 29, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak Nifty Midcap 50 ETF (Jan. 28, '22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11, '22) & Kotak Manufacture in India Fund (Feb. 22, '22).

Business Experience

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}	Scheme Returns(%) [^]	Benchmark Returns (%) ^{^*}
Top 3	Kotak NIFTY 50 Index Fund - Growth	9.52	10.26	NA	NA	NA	NA	8.76	9.55
	Kotak Equity Hybrid Fund - Growth	7.44	7.59	17.69	13.93	10.95	11.04	11.00	10.39
Kotak Equity Savings Fund - Growth	(Tier 1): NIFTY Equity Savings Index	7.34	5.85	9.68	9.80	7.94	8.49	8.36	8.64
	(Tier 2): 75% NIFTY 50 ARBITRAGE + 25% NIFTY 50 TRI		5.25		7.28		6.70		7.09
Bottom 3	Kotak Bond Fund - Growth	1.62	3.89	5.10	7.82	5.34	6.51	8.39	NA
	(Tier 2): NIFTY Medium to Long Duration Debt Index		1.89		6.22		6.36		NA
Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index	1.47	1.39	4.82	4.91	5.69	6.14	9.09	NA
Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI	-8.83	-6.89	NA	NA	NA	NA	1.53	3.92

Kotak NIFTY 50 Index Fund - Growth, *Name of the Benchmark - NIFTY 50 TRI, Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021.

Kotak Equity Hybrid Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 65:35 Index, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan scheme inception date is 3rd November 2014. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Kotak Equity Savings Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Equity Savings Index / (Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Bond Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Medium to Long Duration Debt Index B-III / (Tier 2): NIFTY Medium to Long Duration Debt Index, Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.

Kotak Gilt Fund - Growth, *Name of the Benchmark - NIFTY All Duration G-Sec Index, Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Kotak NASDAQ 100 Fund of Fund - Growth, *Name of the Benchmark - NASDAQ 100 TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021.



Name: Mr. Deepak Agrawal

Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Money Market Fund (Jul. 14, '03), Kotak Liquid Fund (Nov. 04, '03), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Savings Fund (Aug. 13, '04), Kotak Credit Risk Fund (May 11, '10), Kotak Medium Term Fund (Mar. 21, '14), Kotak Long Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Overnight Fund (Jan. 15, 19), All Fixed Maturity Plans, Kotak Floating Rate Fund (May. 14, 19).

Business Experience

Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce, Chartered Account and Company Secretary.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception		
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	
Top 3	Kotak Money Market Fund - Growth	(Tier 1): NIFTY Money Market Index B-I	3.87	3.65	4.87	4.45	6.02	5.56	7.02	7.17
		(Tier 2): NIFTY Money Market Index		3.73		4.54		5.63		7.15
	Kotak Liquid Fund - Growth	(Tier 1): NIFTY Liquid Index B-I	3.61	3.84	3.96	4.17	5.22	5.33	6.87	7.02
		(Tier 2): NIFTY Liquid Index		3.91		4.17		5.32		6.92
Kotak Overnight Fund - Growth	NIFTY 1D Rate Index	3.52	3.71	3.55	3.72	NA	NA	3.93	4.09	
Bottom 3	Kotak Dynamic Bond Fund - Growth	(Tier 1): NIFTY Composite Debt Index B-III	2.43	2.89	5.75	7.01	6.79	6.64	8.11	8.24
		(Tier 2): NIFTY Composite Debt Index		2.07		6.24		6.53		7.99
	Kotak Bond Short Term Fund - Growth	(Tier 1): NIFTY Short Duration Debt Index B-II	2.43	3.37	5.75	6.36	6.20	6.66	7.42	7.71
		(Tier 2): NIFTY Short Duration Debt Index		2.89		6.30		6.64		7.66
	Kotak Credit Risk Fund - Growth	(Tier 1): NIFTY Credit Risk Bond Index C-III	1.02	5.90	4.90	8.54	5.56	8.20	7.48	9.22
		(Tier 2): NIFTY Credit Risk Bond Index		5.30		8.41		7.98		9.03

Kotak Money Market Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Money Market Index B-I / (Tier 2): NIFTY Money Market Index, Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006.

Kotak Liquid Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Liquid Index B-I / (Tier 2): NIFTY Liquid Index, Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007.

Kotak Overnight Fund - Growth, *Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

Kotak Dynamic Bond Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Composite Debt Index B-III / (Tier 2): NIFTY Composite Debt Index, Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012.

Kotak Bond Short Term Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Short Duration Debt Index B-II / (Tier 2): NIFTY Short Duration Debt Index, Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007.

Kotak Credit Risk Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Credit Risk Bond Index C-III / (Tier 2): NIFTY Credit Risk Bond Index, Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010.



Name: Mr. Devender Singhal

Mr. Devender Singhal manages 16 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Debt Hybrid Fund - Growth (Dec. 02, '03), Kotak India Growth Fund Series-4 (Feb. 20, '18), Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak S&P BSE Sensex ETF (Jun. 06, '08), Kotak Multi Asset Allocator Fund of Fund - Dynamic (Aug., '09, '04), Kotak Nifty PSU Bank ETF (Nov. 08, 07), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13' 14), Kotak Multicap Fund (Sep. 29'21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22) & Kotak Nifty 100 Low Volatility 30 ETF Fund (Mar. 23'22)

Business Experience

Mr. Devender has been associated with the Kotak Group since July 2007. He is responsible for the research coverage of FMCG, Automobiles and Media sectors at Kotak AMC since Feb 2009. Devender has an overall working experience of 19 years in equity research and fund management. Prior to joining Kotak AMC, Devender worked with the PMS divisions of Kotak, Religare, Kany and P N Vijay Financial Services.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception		
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	
Top 3	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI	15.90	16.80	0.48	1.23	-5.83	-5.14	-0.35	1.09
Bottom 3	Kotak India Growth Fund - Series 4 - Growth	Nifty 200 TRI	11.93	9.61	28.99	17.97	NA	NA	15.69	12.77
		Kotak S&P BSE Sensex ETF	S&P BSE Sensex TRI	10.47	10.78	16.35	16.72	13.09	13.42	10.13
	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85+15 - Conservative Index	5.11	3.07	10.90	8.11	8.00	7.53	8.11	8.30
	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI	4.47	5.21	NA	NA	NA	NA	11.63	12.81
Kotak Nifty IT ETF	Nifty IT TRI	-2.54	-2.33	NA	NA	NA	NA	12.64	13.04	

Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank TRI, Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak India Growth Fund - Series 4 - Growth, *Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 14/02/2018. Mr. Devender Singhal has been managing the fund since 24/01/2019.

Kotak S&P BSE Sensex ETF, *Name of the Benchmark - S&P BSE SENSEX TRI, Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Debt Hybrid Fund - Growth, *Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015.

Kotak Nifty Next 50 Index Fund - Growth, *Name of the Benchmark - Nifty Next 50 TRI, Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.

Kotak Nifty IT ETF, *Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.



Name: Ms. Shibani Kurian

Ms. Shibani Kurian manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.

Kotak Focused Equity Fund (Jul 16, '19) & Kotak India EQ Contra Fund - Growth (July. 27, '05).

Business Experience

Ms. Shibani Sircar Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 11 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team.

Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited. and for 1 and half years with Dawnay Day AV Financial Services.

She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Focused Equity Fund - Growth	(Tier 1): Nifty 500 TRI	6.72	8.65	16.93	18.83	NA	NA	16.78	16.60
	(Tier 2): Nifty 200 TRI		9.61		17.97		NA		15.83
Kotak India EQ Contra Fund - Growth	(Tier 1): Nifty 500 TRI	6.03	8.65	17.73	18.83	12.83	12.06	13.17	13.68
	(Tier 2): Nifty 100 TRI		9.87		17.12		12.16		14.10

Kotak Focused Equity Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Mr. Harish Krishnan & Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Kotak India EQ Contra Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.



Name: Mr. Arjun Khanna

Mr. Arjun Khanna manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak International REIT FOF - Growth (Dec. 29, '20), Kotak Global Emerging Market Fund - Growth (Sep. 26, '07), Kotak NASDAQ 100 FUND OF FUND (Feb. 02 '21), Kotak Global Innovation Fund of Fund (Jul. 29, '21) & Kotak Pioneer Fund (Oct. 31, '19).

Business Experience

Mr. Arjun Khanna has over 13 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jammnal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Certified by the Global Association of Risk Professionals.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Pioneer Fund - Growth	85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI	0.91	9.21	NA	NA	NA	NA	21.99	19.81
Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI	-1.92	-0.33	NA	NA	NA	NA	0.28	3.81
Kotak NASDAQ 100 FOF - Growth	NASDAQ 100 TRI	-8.83	-6.89	NA	NA	NA	NA	1.53	3.92
Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market Index	-15.32	-14.35	7.17	6.18	5.64	5.73	4.44	6.42
Kotak Global Innovation FOF - Growth	MSCI All Country World Index TRI	-27.89	-3.00	NA	NA	NA	NA	-27.83	-3.51

Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019.

Kotak International REIT FOF - Growth, *Name of the Benchmark - S&P Asia Pacific ex Japan REIT TRI, Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020.

Kotak NASDAQ 100 Fund of Fund - Growth, *Name of the Benchmark - NASDAQ 100 TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021.

Kotak Global Emerging Market Fund - Growth, *Name of the Benchmark - MSCI Emerging Market index, Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Kotak Global Innovation FOF - Growth, *Name of the Benchmark - MSCI All Country World Index TRI, Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.



Name: Mr. Satish Dondapati

Mr. Satish Dondapati manages 11 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Nifty 50 Value 20 ETF (Dec. 2, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak S&P BSE Sensex ETF (Jun. 06, '08), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index Fund (Mar. 10, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22 '21), Kotak Nifty Midcap 50 ETF (Jan. 28 '22) & Kotak Nifty 100 Low Volatility 30 ETF Fund (Mar. 23 '22)

Business Experience

Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception		
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	
Top 3	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI	15.90	16.80	0.48	1.23	-5.83	-5.14	-0.35	1.09
	Kotak S&P BSE Sensex ETF	S&P BSE Sensex TRI	10.47	10.78	16.35	16.72	13.09	13.42	10.13	11.20
	Kotak Nifty 50 ETF	Nifty 50 TRI	10.12	10.26	16.69	16.98	12.40	12.63	10.82	12.06
Bottom 3	Kotak Nifty Bank ETF	Nifty Bank TRI	8.84	9.14	8.74	9.50	8.21	8.76	9.91	10.33
	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI	4.47	5.21	NA	NA	NA	NA	11.63	12.81
	Kotak Nifty IT ETF	Nifty IT TRI	-2.54	-2.33	NA	NA	NA	NA	12.64	13.04

Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank TRI, Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak S&P BSE Sensex ETF, *Name of the Benchmark - S&P BSE SENSEX TRI, Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty 50 ETF, *Name of the Benchmark - Nifty 50 TRI, Scheme Inception date is 02/02/2010. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty Bank ETF, *Name of the Benchmark - Nifty Bank TRI, Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty Next 50 Index Fund - Growth, *Name of the Benchmark - Nifty Next 50 TRI, Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.

Kotak Nifty IT ETF, *Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.



Name: Mr. Hiten Shah

Mr. Hiten Shah manages 3 fund of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014) & Kotak Equity Arbitrage Fund (Sep. 29, '05).

Business Experience

Mr. Hiten Shah, is a MMS in Finance with over 12 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Equity Savings Fund - Growth	(Tier 1): NIFTY Equity Savings Index		5.85		9.80		8.49		8.64
	(Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI	7.34	5.25	9.68	7.28	7.94	6.70	8.36	7.09
Kotak Balanced Advantage Fund - Growth	Nifty 50 Hybrid Composite Debt 50:50 Index	4.12	6.37	11.29	12.37	NA	NA	9.63	10.75
Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index	3.50	3.24	4.16	3.54	5.06	4.30	6.86	NA

Kotak Equity Savings Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Equity Savings Index / (Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI, Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index. Scheme Inception date is 03/08/2018. Mr. Abhishek Bisen & Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Kotak Equity Arbitrage Fund - Growth, *Name of the Benchmark - Nifty 50 Arbitrage Index, Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.



Name: Mr. Jeetu Valechha Sonar

Mr. Jeetu Valechha Sonar manages 1 fund of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Gold ETF (Jul. 27, '07).

Business Experience

Mr. Jeetu Valechha Sonar has completed his P.G.D.M in Finance Management from Welingkar Institute of Management Development and Research and has more than 11 years of experience in Commodity and Equity dealing and advisory. Prior to joining Kotak AMC Limited, he has worked as institutional dealer with Kotak Securities Ltd. and is part of Kotak Group since 2014.

Scheme Names	Benchmark	1 YEAR		3 YEARS		5 YEARS		Since Inception	
		Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Gold ETF	Price of Gold	5.56	6.29	12.16	12.92	11.43	12.30	11.37	12.46

Kotak Gold ETF, *Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

IDCW HISTORY

Equity Schemes

Kotak Equity Arbitrage Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
July-25-22	10.7248	0.0133
Jun-27-22	10.7391	0.0371
May-23-22	10.7579	0.0463
Apr-25-22	10.7592	0.032
Mar-28-22	10.7235	0.0158
Feb-21-22	10.7590	0.0542

Kotak Equity Arbitrage Fund - Fortnightly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Sep-06-21	23.0028	0.0077
Aug-23-21	23.0325	0.0374
Aug-9-21	23.0227	0.0276
Jul-26-21	23.0392	0.0441
Jul-12-21	23.0415	0.0464
Jun-28-21	23.0429	0.0478

Kotak Equity Arbitrage Fund - Bimonthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jul-26-21	20.1339	0.1659
May-24-21	20.1136	0.1649
Mar-22-21	20.0433	0.0851
Jan-25-21	20.0406	0.1071
Nov-23-20	20.0743	0.1481
Sep-21-20	20.0553	0.0964

Kotak Bluechip Fund - IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	38.489	1.523
Dec-23-19	37.059	2.5606
Dec-27-18	32.943	0.8677
Mar-23-18	35.3566	3.604
Dec-28-17	39.2181	1.52
Jun-28-17	39.0457	1.5

Kotak India EQ Contra Fund

Record Date	Cum IDCW NAV	₹/Unit
Jul-20-20	18.519	1.086
Jul-25-19	20.628	1.8797
Mar-23-18	23.714	4.778
Jul-28-17	23.4326	0.7
Jul-15-16	19.6923	0.5
Nov-20-15	18.54	0.5

Kotak Equity Opportunities Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-23-21	28.46	0.575
Nov-23-20	25.459	0.488
Aug-24-20	23.396	0.457
May-26-20	19.263	0.387
Feb-26-20	25.006	0.4533
Nov-26-19	24.65	0.4498

Kotak Small Cap Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-24-21	52.435	2.586
Feb-27-20	38.797	2.8244
Feb-20-19	33.152	0.8942
Feb-28-18	45.3733	1.265
Feb-27-17	36.4033	1.45
Feb-23-16	26.77	1

Kotak Tax Saver Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	20.119	0.399
Sep-28-20	17.455	0.349
Jun-12-20	15.531	0.155
Mar-26-20	13.818	0.2878
Dec-24-19	19.111	0.3346
Sep-26-19	18.653	0.3108

Kotak Emerging Equity Fund

Record Date	Cum IDCW NAV	₹/Unit
May-20-20	17.646	0.536
May-24-19	23.623	1.6123
Mar-23-18	26.1532	2.674
May-26-17	26.01	1.59
May-27-16	21.1956	1.3
Apr-28-15	21.499	2.1

Kotak Multi Asset Allocator Fund of Fund – Dynamic (Erstwhile Known as Asset Allocator Fund)

Record Date	Cum IDCW NAV	₹/Unit
Aug-30-10	37.774	Individual/ HUF: 0.8784 Others: 0.8186

Kotak Flexicap Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-24-20	20.984	0.883
Sep-24-19	24.035	1.2024
Sep-24-18	23.504	1.3281
Sep-27-17	23.5921	1.5
Sep-30-16	21.3488	1.25
Oct-12-15	19.739	1.00

Kotak Equity Saving Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-14-20	12.0606	0.0404
Nov-12-20	11.8299	0.0381
Oct-12-20	11.6235	0.0395
Sep-14-20	11.4749	0.0405
Aug-12-20	11.4015	0.0423
Jul-13-20	11.2263	0.043

Kotak Equity Saving Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-21-20	11.3791	0.1253
Jun-22-20	11.1034	0.221
Dec-20-19	11.3744	0.0329
Sep-20-19	11.0934	0.1354
Jun-20-19	11.2538	0.1576
Mar-20-19	11.2372	0.1553

Kotak Infrastructure and Economic Reform Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-21-19	16.252	0.4356
Feb-28-18	20.5821	0.625
Feb-23-17	17.5644	0.5
Jun-23-15	15.2601	0.5

Hybrid Schemes

Kotak Equity Hybrid Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	17.878	0.089
Sep-25-20	15.192	0.077
Jun-12-20	13.671	0.068
Dec-26-19	15.994	0.139
Sep-25-19	15.339	0.1301
Jun-25-19	15.572	0.1398

Kotak Debt Hybrid Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
July-12-22	12.1968	Individual/ HUF: 0.0952 Others: 0.0952
Jun-13-22	12.0939	Individual/ HUF: 0.1065 Others: 0.1065
May-12-22	12.2491	Individual/ HUF: 0.1035 Others: 0.1035

Kotak Debt Hybrid Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	15.0172	Individual/ HUF: 0.2942 Others: 0.2942
Mar-22-21	14.6143	Individual/ HUF: 0.2468 Others: 0.2468
Dec-22-20	14.3163	Individual/ HUF: 0.1881 Others: 0.1881

ETF Schemes**Kotak Nifty PSU Bank ETF**

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	334.3964	0.2
Feb-21-13	358.8668	19.00

Kotak S&P BSE Sensex ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-11-17	297.6072	7.50
Mar-10-17	297.6072	7.50
Jun-18-13	201.3164	7.00

Kotak Nifty 50 ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	904.9522	10.00
May-06-16	785.7880	11.00
May-06-13	613.1266	11.00

Debt Schemes**Kotak Bond Fund Regular Plan - Quarterly IDCW Option**

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	13.01	Individual/ HUF: 0.0557 Others: 0.0557
Sep-21-20	12.6259	Individual/ HUF: 0.041 Others: 0.041
Dec-20-19	12.139	Individual/ HUF: 0.3879 Others: 0.3592

Kotak Bond Fund Regular Plan - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-20-14	21.2977	Individual/ HUF: 0.2158 Others: 0.2067
Mar-20-13	22.5941	Individual/ HUF: 1.4008 Others: 1.2006

Kotak Bond Short Term Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	10.1208	Individual/ HUF: 0.0767 Others: 0.0767
Aug-12-21	10.1062	Individual/ HUF: 0.0621 Others: 0.0621
Jun-14-21	10.1114	Individual/ HUF: 0.0599 Others: 0.0599

Kotak Bond Short Term Fund - Half Yearly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-22-21	14.8013	Individual/ HUF: 0.2087 Others: 0.2087
Sep-21-20	14.5527	Individual/ HUF: 0.0102 Others: 0.0102
Mar-20-19	12.6446	Individual/ HUF: 0.0039 Others: 0.0036

Kotak Bond Short Term-Standard IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-21	10.0456	Individual/ HUF: 0.0456 Others: 0.0456

Kotak Credit Risk Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.5102	Individual/ HUF: 0.0217 Others: 0.0217
Oct-12-20	10.4296	Individual/ HUF: 0.0664 Others: 0.0664
Sep-14-20	10.4173	Individual/ HUF: 0.0842 Others: 0.0842

Kotak Credit Risk Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.4909	Individual/ HUF: 0.1018 Others: 0.1018
Sep-21-20	11.1727	Individual/ HUF: 0.2223 Others: 0.2223
Jun-22-20	10.9416	Individual/ HUF: 0.1109 Others: 0.1109

Kotak Credit Risk Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.7312	Individual/ HUF: 0.6454 Others: 0.6454
Mar-12-20	11.0635	Individual/ HUF: 0.7027 Others: 0.6507
Mar-12-19	10.8959	Individual/ HUF: 0.4539 Others: 0.4203

Kotak Savings Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
July-12-22	10.7595	Individual/ HUF: 0.0468 Others: 0.0468
Jun-13-22	10.7562	Individual/ HUF: 0.0435 Others: 0.0435
May-12-22	10.7153	Individual/ HUF: 0.0026 Others: 0.0026

Kotak Dynamic Bond Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	22.0315	Individual/ HUF: 0.2809 Others: 0.2809
Aug-12-21	21.8108	Individual/ HUF: 0.0602 Others: 0.0602
Jun-14-21	21.9491	Individual/ HUF: 0.1787 Others: 0.1787

Kotak Dynamic Bond Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.2294	Individual/ HUF: 0.1356 Others: 0.1356
Dec-22-20	11.4483	Individual/ HUF: 0.3302 Others: 0.3302
Sep-21-20	11.3106	Individual/ HUF: 0.1959 Others: 0.1959

Kotak Corporate Bond Fund - Regular Plan Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
July-12-22	1042.8565	Individual/ HUF: 6.7341 Others: 6.7341
Jun-13-22	1036.909	Individual/ HUF: 0.7868 Others: 0.7868
Apr-12-22	1044.616	Individual/ HUF: 2.9575 Others: 2.9575
Mar-14-22	1044.87	Individual/ HUF: 3.211

Kotak Corporate Bond Fund - Regular Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-20-17	1070.4266	Individual/ HUF: 15.966 Others: 14.7922
Mar-20-17	1062.9423	Individual/ HUF: 11.1398 Others: 10.3208
Dec-20-16	1070.3117	Individual/ HUF: 17.6919 Others: 16.3912

Kotak Gilt Fund Regular Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	15.0693	Individual/ HUF: 0.1522 Others: 0.1522
Sep-21-20	14.6362	Individual/ HUF: 0.0417 Others: 0.0417
Jun-22-20	15.4225	Individual/ HUF: 0.8284 Others: 0.8284

Kotak Gilt Fund PF and Trust Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-21-22	11.881	Individual/ HUF: 0.1372 Others: 0.1372
Dec-20-21	11.9635	Individual/ HUF: 0.0369 Others: 0.0369
Jun-21-21	11.9893	Individual/ HUF: 0.0899 Others: 0.0899

Kotak Money Market Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
July-12-22	1055.3605	Individual/ HUF: 4.8159 Others: 4.8159
Jun-13-22	1054.978	Individual/ HUF: 4.4335 Others: 4.4335
May-12-22	1051.407	Individual/ HUF: 0.8623 Others: 0.8623

Debt Schemes**Kotak Banking and PSU Debt Fund - Monthly IDCW**

Record Date	Cum IDCW NAV	₹/Unit
July-12-22	10.4257	Individual/ HUF: 0.0157 Others: 0.0157
Apr-12-22	10.4182	Individual/ HUF: 0.0082 Others: 0.0082
Feb-14-22	10.474	Individual/ HUF: 0.0581 Others: 0.0581

Kotak Banking and PSU Debt Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-15-17	16.8762	Individual/ HUF: 1.0169 Others: 0.9421
Mar-14-16	16.6687	Individual/ HUF: 0.884 Others: 0.819
Mar-20-15	16.7914	Individual/ HUF: 0.9986 Others: 0.9261

Kotak Low Duration Fund - Regular Plan Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1028.3051	Individual/ HUF: 5.0225 Others: 5.0225
Aug-12-21	1027.8012	Individual/ HUF: 4.5186 Others: 4.5186
Jul-12-21	1024.987	Individual/ HUF: 1.7043 Others: 1.7043

Kotak Medium Term Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	10.7898	Individual/ HUF: 0.243 Others: 0.243
Dec-22-20	10.9108	Individual/ HUF: 0.3469 Others: 0.3469
Sep-21-20	10.8378	Individual/ HUF: 0.2771 Others: 0.2771

Kotak Medium Term Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.9688	Individual/ HUF: 0.4043 Others: 0.4043
Mar-12-20	11.2021	Individual/ HUF: 0.635 Others: 0.588
Mar-12-19	11.1171	Individual/ HUF: 0.4473 Others: 0.4142

Kotak Floating Rate Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1073.4860	Individual/ HUF: 9.3500 Others: 9.3500
Aug-12-21	1074.3688	Individual/ HUF: 10.2328 Others: 10.2328
Jul-12-21	1066.187	Individual/ HUF: 2.0511 Others: 2.0511

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CONTACT DETAILS

Agra: 562 – 2520492/4009647	Gwalior: 0751-2347815	Mysore: 0821-4267788
Ahmedabad: 079-48999926/ 27/ 28/ 26779888	Hubli: 0836-2353540	Nagpur: 0712-2425052/2428577
Ajmer: 0145-2628881	Hyderabad: 040-23314029/52/53	Nasik: 0253 - 2311543
Aligarh: 0571 2742764	Indore: 0731-4971967	New Delhi: 011-41100860-65
Allahabad: 9918333350	Jabalpur : 0761-2450711	Panipat: 180-4022062/2632062
Ambala: 0171-2631572/4003033	Jaipur: 0141-2373879/2373887	Patiala: 0175-5205268
Amritsar: 9988637366	Jalandhar: 0181-2233481/82	Patna: 9709015898
Anand: 02692-249259	Jalgaon: 0257-2237131/ 32	Pondicherry: 0413-4206083
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Bareilly: 0581-2510521	Jamshedpur: 0657-2317041	Rajkot: 0281-6620735
Belgaum: 8050001089	Jodhpur: 0291-2630625	Ranchi: 9693410167
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Bhopal: 0755-2551449	Kolkata: 033-46021037	Saharanpur: 0132-2724757
Bhubaneswar: 8114392770	Kolkata - Dalhousie Square: 9830913413	Salem: 0427-4960766
Bhuj: 02832-221572	Kota: 0744-2504038	Shimla: 0177-2807911
Calicut: 0495 2701031	Kottayam: 0481-2577077	Siliguri: 0353-2522012
Chandigarh: 0172-4671885/0172-5049476	Lucknow: 0522 - 4021168/69	Surat: 0261-4896767/ 2474596
Chennai: 044-28221333/ 28220500	Ludhiana: 0161-4646602/04	Thane [Mumbai]: 022-25348353/54
Cochin: 0484-4851170/9745005122	Madurai: 0452-4202138	Thrissur: 9072402033
Coimbatore: 7094877333	Mangalore: 0824-4112006	Trichy: 9693410167
Cuttack: 8114392771/0671-2411590	Meerut: 0121-2658105	Trivandrum: 0471-2722299
Dehradun: 0135-2742900	Moradabad: 8048893330	Udaipur: 0294-2420005
Dhanbad: 9334235493	"Mumbai	Vadodara: 0265-2334012 / 2354012
Durgapur: 9073670769	(Registered Office): 022-61660001"	Vapi: (0260)2400587
Goa: 0832-6650490/6653185	Mumbai (Borivali): 8879234246/8879236194	Varanasi: 0542-2220727
Gorakhpur: 0551-2204127	Mumbai [12Bkc]: (022) 662185210	Vijayawada: 0866-2484895
Gurgaon: 0124-4165425/27	Mumbai [Nariman Point]: 022-665963333	Vishakhapatnam: 0891-2552145
Guwahati: 0361-2454784	Mumbai [Goregaon]: 022-66056825	

For details contact us at:

KOTAK MAHINDRA ASSET MANAGEMENT COMPANY LIMITED: 6th Floor, Kotak Infiniti, Building No. 21, Infinity Park, Off Western Express Highway, Gen. A. K.

Vaidya Marg, Malad (East), Mumbai – 400 097. Tel.: 91-8048893330 / 91-18003091490 Fax: 91-22-6708 2213 E-mail: mutual@kotak.com

Website: www.kotakamc.com.

Corporate Office of Asset Management Company: 2nd Floor, 12-BKC, Plot No C-12, G Block, BKC, Bandra (East), Mumbai - 400 051



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