



Kotak Balanced Advantage Fund

It's Automatic !

A fund that gives you **freedom from managing equity and debt allocation manually** during market ups and downs, giving you a balanced growth.



Kotak Balanced Advantage Fund

(An open ended Dynamic Asset Allocation Fund)

It is suitable for investors who are seeking*:

Wealth creation over a long period of time

Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation

*Investors should consult their financial advisor if in doubt about whether the product is suitable for them.

The above riskometer is based on the scheme portfolio as on 31st July 2022. An addendum may be issued or updated on the website for new riskometer.

Past performance of the Sponsor/AMC/Fund does not indicate the schemes future performance. Risk Factors on page 83. Mutual fund investments are subject to market risks, read all scheme related documents carefully.

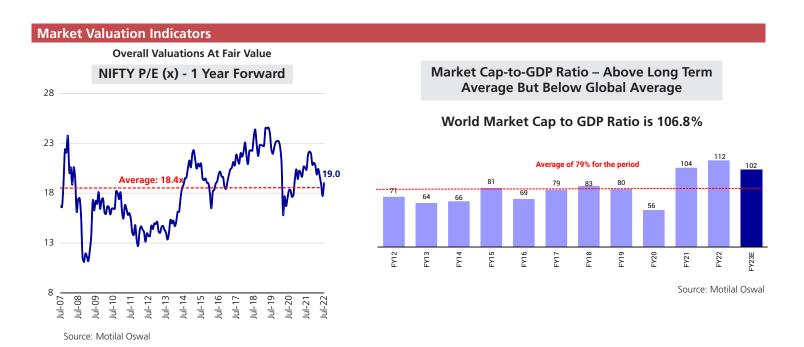
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Market Overview

Key Events for the Month of July 2022:

- The 30-share index Sensex climbed 8.58 per cent, or 4,551.31 points to 57,570.25 on July 29 from 53,018.94 on June 30, 2022. Likewise, the 50-share index NSE Nifty **gained 8.73 per cent to 17,158.25** during the month.
- Nasdaq 100 was up by 11.76% in July 2022
- India's headline retail inflation rate, as measured by the Consumer Price Index (CPI), stayed largely unchanged at a high of **7.01 percent** in June as against 7.04 percent in May.
- **GST collections for July** remained above **₹1.4 lakh crore for the fifth straight month**. Gross GST revenue collected in the month of July 2022 at **₹1**,48,995 crore, which was the **second highest collection** ever since the introduction of the Goods and Services Tax.
- With an inflow of around ₹4,989 crore, Flls turned net buyers in the equity market in July after nine months of outflows.



Strategy for Investments in the Current Scenario

Recommendation: Neutral Weight To Equities				
Marginally OW	Large cap			

<u> </u>	
Marginally UW	Midcap
Marginally UW	Smallcap
Neutral Weight	Equities



Debt Market Snapshot

Items	Jul-22	May-22	1 Month Change	Jul-21	1 yr Change
Reverse repo	3.35%	3.35%	NIL	3.35%	NIL
Repo	4.90%	4.90%	NIL	4.00%	90 bps
CRR	4.50%	4.50%	NIL	4.00%	50 bps
SLR	18.00%	18.00%	NIL	18.00%	NIL
Mibor Overnight	5.25%	4.95%	30 bps	3.40%	185 bps
Call ON	4.30%	5.00%	-70 bps	3.40%	90 bps
CBLO	4.50%	5.00%	-50 bps	3.39%	111 bps
1 yr TBILL	6.25%	6.24%	1 bps	3.67%	258 bps
10 Gsec	7.32%	7.45%	-13bps	6.20%	112 bps
5 Year AAA	7.40%	7.70%	-30 bps	6.12%	128 bps
USD/INR	₹79.42	₹78.94	₹-0.48	₹74.39	₹-5.02

Source: RBI; Bloomberg.

How to read Fact Sheet

Fund Manager

An employee of the asset management company such as mutual fund or life insurer, who manages investments of the scheme. He is usually part of larger team of fund managers and research analysts.

Application amount for fresh subscription

This is the minimum investment amount for a new investor in a mutual fund scheme

Minimum Additional Amount

This is the minimum investment amount for an existing investor in a mutual fund scheme

Yield to Maturity

The yield to maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, couple interest rate and time to maturity

SIP

SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for an SIP that invests Rs 500 every 15th of the month in an equity fund for a period of three years.

NAV

The NAV or net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which investors enter or exit the mutual fund

Benchmark

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmark include the Nifty, Sensex, BSE 200, BSE 500, 10-year Gsec

Entry Load

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs 100 and the entry load is 1%, the investor will enter the fund at Rs 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit load

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is RS 100and an exit load is 1%, the redemption price would be Rs. 99 per unit

Modified Duration

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard deviation

Standard deviation is statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharp Ratio

The Sharpe Ratio, named after its founder the Noble laureate William Sharpe, is measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Beta

Beta is a measure of an investment's volatility vis-à-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM

AUM or assets under management refers to the recent/updated cumulative market value of investments managed by Mutual fund or any investment firm.

Holdings

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile

Mutual funds invest in securities after evaluating their credit worthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their rating becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Macaulay Duration

Macaulay Duration is a measure of how long it takes for the price of a bond to be repaid by its internal cash flows. Macaulay Duration is used only for an instrument with fixed cash flows. Modified Duration as the name suggests, is a modified version of the Macaulay model that accounts for changing interest rates.

Average Maturity

A bond's maturity date indicates the specific future date on which an investor gets his principal back i.e. the borrowed amount is repaid in full. Average Maturity is the weighted average of all the current maturities of the debt securities held in the fund.

Standard Deviation

Standard deviation is a statistical tool that measures the deviation or dispersion of the data from the mean or average. When seen in mutual funds, it tells you how much the return from your mutual fund portfolio is straying from the expected return, based on the fund's historical performance.

IDCW

IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains.

P/E Ratio

The price-earnings ratio (P/E Ratio) is the relation between a company's share price and earnings per share (EPS). It denotes what the market is willing to pay for a company's profits.

P/BV

The price-to-book ratio compares a company's market value to its book value. The market value of a company is its share price multiplied by the number of outstanding shares.

IDCW Yield

The dividend yield is a financial ratio that shows how much a company pays out in dividends each year relative to its stock price.

Interest Rate Swap (IRS)

An interest rate swap is a forward contract in which one stream of future interest payments is exchanged for another based on a specified principal amount. Interest rate swaps usually involve the exchange of a fixed interest rate for a floating rate, or vice versa, to reduce or increase exposure to fluctuations in interest rates.

Potential Risk Class (PRC) Matrix

In reference to SEBI Circular SEBI/HO/IMD/IMD/IDOF3/P/CIR/2021/573 dated June 07, 2021, all debt schemes will be classified in terms of a Potential Risk Class matrix which consists of parameters based on maximum interest rate risk (measured by Macaulay Duration (MD) of the scheme) and maximum credit risk (measured by Credit Risk Value (CRV) of the scheme).

KOTAK FLEXICAP FUND

Flexicap fund - An open-ended dynamic equity scheme investing across large cap, mid cap, small cap stocks



Fund Manager:	Mr. Harsha Upadhyaya
	& Mr. Arjun Khanna*
(Dedicated investments in fo	fund manager for preign securities)
AAUM:	₹34,698.67 crs
AUM:	₹36,316.01 crs
Benchmark***:	Nifty 500 TRI (Tier 1) Nifty 200 TRI (Tier 2)
Allotment date:	September 11, 2009
Folio count:	13,53,146

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, generally focused on a few selected sectors. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan Options: Payout of IDCW, Reinvestment of

IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	5.92%
^s Beta	0.94
^{\$} Sharpe##	0.51
[§] Standard Deviation	21.34%
(P/E)	23.81
P/BV	3.45
IDCW Yield	0.81

Source: ^{\$}ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: a) For redemption / switch out of upto 10%

of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio** Regular: 1.61%; Direct: 0.68%

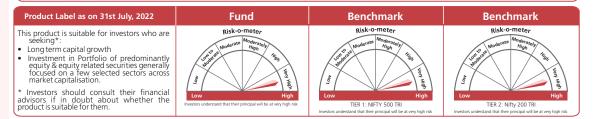
Data as on July 31, 2022

PORTFOLIO						
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets	
Equity & Equity related			AIA Engineering Limited.		0.72	
Banks		26.97	Telecom - Services		1.82	
ICICI Bank Ltd.		9.94	Bharti Airtel Ltd		1.79	
HDFC Bank Ltd.		5.06	Bharti Airtel Ltd - Partly Paid Shares		0.03	
State Bank Of India		4.68	Finance		1.79	
Axis Bank Ltd.		3.79	Baiai Finance Ltd.		1.69	
AU Small Finance Bank Ltd.		2.35	SBI Cards & Payment Services Pvt. Ltd.		0.10	
Kotak Mahindra Bank Ltd.		1.15	Diversified FMCG		1.23	
IT - Software		10.31	Hindustan Unilever I td.		1.23	
Infosys Ltd.		6.83	Insurance		1.21	
Tata Consultancy Services Ltd.		3.48	Max Financial Services Ltd.		0.74	
Cement & Cement Products		7.85	ICICI Lombard General Insurance		0.74	
Ultratech Cement Ltd.		5.14	Company Ltd		0.47	
The Ramco Cements Ltd		1.69	Beverages		1.04	
Shree Cement Ltd.		1.02	United Breweries Ltd.		1.04	
Petroleum Products		6.22	Consumer Durables		1.04	
Reliance Industries Ltd.		6.22	Bata India Ltd.		1.01	
Chemicals & Petrochemicals		6.16				
SRF Ltd.		5.35	Leisure Services		0.98	
Solar Industries India Limited		0.81	Jubilant Foodworks Limited		0.98	
Construction		4.63	Non - Ferrous Metals		0.86	
Larsen And Toubro Ltd.		4.63	Hindalco Industries Ltd		0.86	
Aerospace & Defense		3.79	Fertilizers & Agrochemicals		0.68	
Bharat Electronics Ltd.		3.79	Coromandel International Ltd.		0.35	
Transport Services		3.23	Bayer Cropscience Ltd.		0.33	
Inter Globe Aviation Ltd		1.70	Personal Products		0.59	
Container Corporation of India Ltd.		1.53	Godrej Consumer Products Ltd.		0.59	
Electrical Equipment		2.82	Agricultural, Commercial &			
Thermax Ltd.		1.78	Construction Vehicles		0.33	
Kec International Ltd.		1.04	BEML Ltd.		0.33	
Automobiles		2.72	Equity & Equity related - Total		97.17	
Mahindra & Mahindra Ltd.		1.44	Mutual Fund Units			
Maruti Suzuki India Limited		0.81	Kotak Liquid Scheme Direct Plan			
Hero MotoCorp Ltd.		0.47	Growth	Mutual Fund	0.15	
Gas		2.45	Mutual Fund Units - Total		0.15	
Petronet LNG Ltd.		1.64	Futures			
Indraprastha Gas Ltd.		0.81	MRF Limited-AUG2022		0.52	
Pharmaceuticals & Biotechnology		2.37	Debt Instruments		0.52	
Zydus Lifesciences Limited		1.17	Debentures and Bonds			
Cipla Ltd.		1.10	Corporate Debt/Financial			
Lupin Ltd.		0.10	Institutions			
Ferrous Metals		2.36	Britannia Industries Ltd. ()	CRISIL AAA	0.01	
Jindal Steel & Power Ltd.		2.36		CNDIL AAA	0.01	
Auto Components		1.89	Corporate Debt/Financial		0.04	
Balkrishna Industries Ltd.		1.65	Institutions - Total		0.01	
MRF Limited		0.24	Triparty Repo		2.76	
Industrial Products		1.86	Net Current Assets/(Liabilities)		-0.09	
Bharat Forge Ltd.		1.14	Grand Total		100.00	

Equity Derivative Exposuer is 0.52%

SECTOR ALLOCATION (%)											
	29.94		10.30	8.79	8.6	6 7.84	6.84	4.63	4.61	3.23 3	.21
Scheme						2.04	4.20				
	30,21		11,87	3.35	10 _, 68	2.81 2.24 2.16	1.30 5 5,55 3	8.23			
Benchmark											
Financial Ser	vices 🛛 📕 Inform	ation Technology	Capital 🤇	Goods	Oil, Gas	& Consumat	le Fuels 🛛	Const	ruction	ı Materi	als
Chemicals	Construction	Automobile a	nd Auto Com	ponents	Service	es Meta	als & Mining				
SYSTEMATIC INVESTMENT PLAN (SIP)											
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month											
				_		_	-		-		

Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	15,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on July 29, 2022 (₹)	41,70,927	25,41,820	13,24,696	8,28,102	4,58,265	1,20,539
Scheme Returns (%)	14.31	14.38	12.81	12.88	16.40	0.85
Nifty 500 (TRI) Returns (%)	13.39	14.33	14.80	15.79	21.32	2.58
Alpha	0.91	0.04	-1.99	-2.91	-4.92	-1.73
Nifty 500 (TRI) (₹)#	39,04,715	25,35,887	14,21,993	8,89,409	4,90,875	1,21,638
Nifty 200 (TRI) Returns (%)	13.21	14.07	14.61	15.48	20.56	3.27
Alpha	1.10	0.31	-1.80	-2.60	-4.16	-2.43
Nifty 200 (TRI) (₹)#	38,52,775	25,00,419	14,12,544	8,82,706	4,85,747	1,22,078
Nifty 50 (TRI) (₹)^	37,62,680	24,51,351	14,12,891	8,80,185	4,78,696	1,22,098
Nifty 50 (TRI) Returns (%)	12.88	13.70	14.62	15.36	19.51	3.30



Scheme Inception : - September 11, 2009. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark: NRI- Total Return Index, In terms of SEI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark is return. *All payoust during the period have been reinvested in the units of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark is return. *All payoust during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: *** *A per SEB Circular dated 27th October 2021 The first tier benchmark is defective of the category of the scheme at the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. **Kotak Flexicap Fund NAV as on July 31, 2022: ₹31**.0980 (Reg-Plan-IDCW), ₹34.5240 (Dir.Plan-IDCW), ₹55.5310 (Direct Growth Option). *For Fund Manager experimece, please refer page 77.79.## Risk reassumed to be 5.25% (FBIL Overnight MIBOR rate as on 29th July 2022). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page 77.79.## 79.## Risk reassumed to be 5.25% (FBIL Overnight MIBOR rate as on 29th July 2022). **Total Expense Ratio includes applicable B30 fee and GST.



KOTAK EMERGING EQUITY FUND

Mid cap fund - An open-ended equity scheme predominantly investing in mid cap stocks



Fund Manager: Mr. Pankaj Tibrewal &
Mr. Arjun Khanna*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹19,438.68 crs
AUM: ₹20,619.12 crs
Benchmark***: NIFTY Midcap 150 TRI (Tier 1) Nifty Midcap 100 TRI (Tier 2)
Allotment date: March 30, 2007
Folio count: 9,24,044

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio of equity and equity related securities, by investing predominantly in mid companies. The scheme may also invest in debt and money market instruments, as per the asset allocation table. There is no assurance that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover	3.32%
^s Beta	0.93
^s Sharpe##	0.88
^s Standard Deviation	24.49%
(P/E)	29.4
P/BV	4.48
IDCW Yield	0.74

Source: ^{\$}ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NII

Total Expense Ratio** Regular: 1.72%; Direct: 0.49%

Data as on July 31, 2022

PORTFOLIO							
Issuer/Instrument Industry	/Rating % to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets			
Equity & Equity related		The Ramco Cements Ltd		1.54			
Industrial Products	14.39 3.67	Shree Cement Ltd.		0.49 3.18			
Supreme Industries Limited SKF India I td	3.67	IT - Software Persistent Systems Limited		3.18 3.18			
Cummins India Ltd.	3.33	Electrical Equipment		3.06			
APL Apollo Tubes Ltd.	1.40	Thermax Ltd.		3.06			
Ratnamani Metals & Tubes Ltd.	1.33	Finance		3.03			
Bharat Forge Ltd.	1.22	Sundaram Finance Ltd.		1.54			
Consumer Durables	13.93 2.59	Mahindra & Mahindra Financial					
Kajaria Ceramics Ltd. Bata India Ltd.	2.39	Services Ltd.		0.86			
Sheela Foam Ltd	2.23	Shriram City Union Finance Ltd. HDFC Ltd.		0.60 0.03			
Whirlpool of India Ltd.	1.81	Realty		2.78			
Voltas Ltd.	1.40	Oberoi Realty Ltd		2.78			
Amber Enterprises India Ltd.	1.10	Textiles & Apparels		2.49			
V-Guard Industries Ltd. Metro Brands Ltd.	0.68 0.68	Page Industries Ltd		1.52			
Blue Star Ltd.	0.67	Lux Industries Limited		0.67			
Hawkins Cooker Ltd	0.46	Kewal Kiran Clothing Limited.		0.30			
Auto Components	8.70	Aerospace & Defense		2.43			
Schaeffler India Ltd	4.79	Bharat Electronics Ltd. Insurance		2.43 1.58			
MRF Limited Balkrishna Industries Ltd.	1.11	Max Financial Services Ltd.		1.41			
Samvardhana Motherson	0.97	Life Insurance Corporation Of		1.41			
International Limited	0.55	India Ltd.		0.17			
Exide Industries Ltd	0.36	Personal Products		1.26			
Amara Raja Batteries Ltd.	0.33	Emami Ltd.		1.26			
Motherson Sumi Wiring India Limited	0.30	Retailing		1.12			
ZF Commercial Vehicle Control Systems India Limited	0.29	Vedant Fashions Ltd		0.98 0.14			
Banks	7.27	FSN E-Commerce Ventures Ltd. Ferrous Metals		1.10			
ICICI Bank Ltd.	1.66	Jindal Steel & Power Ltd.		1.10			
AU Small Finance Bank Ltd.	1.51	Healthcare Services		0.94			
State Bank Of India	1.37	Apollo Hospitals Enterprises Ltd.		0.94			
Federal Bank Ltd.	1.34	Agricultural Food & other					
Axis Bank Ltd. City Union Bank Ltd.	0.82 0.57	Products		0.89			
Chemicals & Petrochemicals	7.12	Tata Consumer Products Ltd		0.89			
Solar Industries India Limited	2.59	Gas		0.78 0.40			
Atul Ltd.	2.43	Gujarat State Petronet Ltd. Gujarat Gas Ltd.		0.40			
SRF Ltd.	2.10	Petroleum Products		0.38			
Fertilizers & Agrochemicals Coromandel International Ltd.	6.40 3.30	Hindustan Petroleum Corporation Ltd		0.74			
P I Industries Ltd	3.10	Construction		0.55			
Pharmaceuticals & Biotechnology	5.80	Kalpataru Power Transmission Ltd.		0.30			
Ipca Laboratories Ltd.	2.06	PNC Infratech Ltd		0.25			
Torrent Pharmaceuticals Ltd.	1.80	Food Products		0.43			
Zydus Lifesciences Limited	0.65 0.50	Godrej Agrovet Ltd. Financial Technology (Fintech)		0.43 0.10			
Laurus Labs Ltd. Alkem Laboratories Ltd.	0.50	PB Fintech Ltd.		0.10			
Eris Lifesciences Ltd.	0.47	Equity & Equity related - Total		94.15			
Gland Pharma Limited	0.05	Triparty Repo		5.66			
Cement & Cement Products	4.08	Net Current Assets/(Liabilities)		0.19			
JK Cement Ltd.	2.05	Grand Total		100.00			

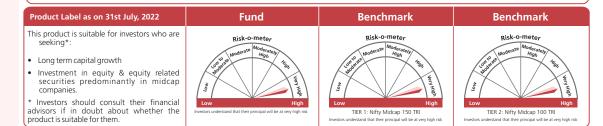
Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 13.44, 68.79, 11.92 & 5.85.

SECTOR ALLOCATION (%) 19.87 13.51 13.47 11.99 8.69 6.73 5.86 4.08 3.18 2.78 Scheme 14.01 6.85 6.03 16,36 8.00 9.23 2.03 6.16 3.11 Benchmark

Capital Goods Financial Services Automobile and Auto Components Chemicals Consumer Durables Health Care Cash & Cash Equivalent Construction Materials Realty

SYSTEMATIC INVESTMENT PLAN (SIP)

	Systematic Investment Plan (SIP) If you had invested ₹10,000 every month							
	Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year	
	Total amount invested (₹)	18,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000	
	Total Value as on July 29, 2022 (₹)	81,94,780	33,59,451	15,99,396	9,98,716	5,42,670	1,24,359	
Scheme Returns (%)		17.43	19.56	18.10	20.55	28.70	6.90	
	Nifty Midcap 150 (TRI) Returns (%)	16.60	18.12	17.48	19.34	28.42	3.90	
	Alpha	0.83	1.45	0.62	1.21	0.29	3.00	
	Nifty Midcap 150 (TRI) (₹)#	76,01,679	31,06,844	15,64,501	9,69,795	5,40,583	1,22,478	
	Nifty Midcap 100 (TRI) Returns (%)	15.14	16.00	15.61	17.99	28.15	3.29	
	Alpha	2.29	3.57	2.50	2.56	0.55	3.61	
	Nifty Midcap 100 (TRI) (₹)#	66,66,365	27,71,975	14,63,493	9,38,548	5,38,671	1,22,090	
	Nifty 50 (TRI) (₹)^	52,69,645	24,51,351	14,12,891	8,80,185	4,78,696	1,22,098	
	Nifty 50 (TRI) Returns (%)	12.51	13.70	14.62	15.36	19.51	3.30	



Scheme Inception : - March 30, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark : ^ Additional Benchmark TRI – Total Return Index, In terms of SEBI circular dated lanuary 4, 2018, the performance of the scheme is benchmark to be starting from the beginning of the subsequent month from the date of inception. # Benchmark : ^ Additional Benchmark TRI – Total Return Index, In terms of SEBI circular dated lanuary 4, 2018, the performance of the scheme is benchmark to the Total Return variant (TRI) of the Sence invested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTIP Returns in IIRS shows the value of 10,000/- investment made at inception. Source: (CRA ME Explore: "** As per SEDI Circular dated 27th October 2021 The first trie benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style/strategy of the Fund Manager writinin the category. **Kotak Emerging Equity Fund NAV as on July 31, 2022**: \$40.0440 (Reg-Plan-DCVM), \$48.6430 (Dir-Plan-DCVM), \$72.9090 (Growth Option), \$81.6450 (Direct Growth Option) ***** For Jund Manager experience, please refer page 77-79. ## Risk rate assumed to be 5.25% (FBIL Overnight MIBOR rate as on 291 July 202). **Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 80-82. For scheme performance, please refer page no 68-76.

KOTAK EQUITY OPPORTUNITIES FUND



Large & mid cap fund - An open-ended equity scheme investing in both large cap and mid cap stocks

Fund Manager:	Mr. Harsha Upadhyaya
	& Mr. Arjun Khanna*
	fund manager for preign securities)
AAUM:	₹9,736.28 crs
AUM:	₹10,286.06 crs
Benchmark***:	NIFTY Large Midcap 250 TRI (Tier 1) Nifty 200 TRI (Tier 2)
Allotment date:	September 9, 2004
Folio count:	3,39,793

Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities. The scheme will invest predominantly in a mix of large and mid cap stocks from various sectors, which look promising, based on the growth pattern in the economy. There is no assurance that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans) IDCW Frequency

Trustee's Discretion

Katios	
Portfolio Turnover	10.54%
^s Beta	0.89
^{\$} Sharpe ##	0.72
^s Standard Deviation	21.10%
(P/E)	24.3
P/BV	3.69
IDCW Yield	0.84

Source: ^{\$}ICRA MFI Explorer.

Minimum Investment Amount Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1 Ideal Investments Horizon: 5 years & above

Load Structure Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemption / switch out of upto 10%

of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio** Regular: 1.81%; Direct: 0.60%

Data as on July 31, 2022

		PORT	FOLIO		
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Diversified FMCG		2.80
Banks		17.59	ITC Ltd.		2.80
ICICI Bank Ltd.		5.53 5.29	Aerospace & Defense		2.54
State Bank Of India Axis Bank Ltd.		3.38	Bharat Electronics Ltd. Consumer Durables		2.54 2.47
HDFC Bank Ltd.		2.09	Blue Star Ltd.		1.10
AU Small Finance Bank Ltd.		1.30	Bata India Ltd.		0.81
Industrial Products		7.12	V-Guard Industries Ltd.		0.56
Cummins India Ltd.		2.50	Fertilizers & Agrochemicals		2.45
Bharat Forge Ltd.		2.17	Coromandel International Ltd.		2.45
AIA Engineering Limited.		1.08	Automobiles		2.26
Supreme Industries Limited		0.69	Maruti Suzuki India Limited		1.71
Polycab India Ltd. Chemicals & Petrochemicals		0.68 6.69	Hero MotoCorp Ltd.		0.55
SRE Ltd.		3.54	Ferrous Metals Jindal Steel & Power Ltd.		1.97 1.97
Linde India Ltd.		2.88	Telecom - Services		1.65
Aether Industries Ltd.		0.27	Bharti Airtel Ltd		1.61
IT - Software		5.69	Bharti Airtel Ltd - Partly Paid Shares		0.04
Infosys Ltd.		3.47	Beverages		1.44
Tata Consultancy Services Ltd.		2.22	United Spirits Ltd.		1.44
Pharmaceuticals & Biotechnology		4.89	Realty		1.37
Sun Pharmaceuticals Industries Ltd.		2.09	Oberoi Realty Ltd		1.37
Cipla Ltd.		1.43	Textiles & Apparels		1.19
Ipca Laboratories Ltd.		0.88	Page Industries Ltd		1.19
Gland Pharma Limited Cement & Cement Products		0.49 4.41	Insurance		1.09
Ultratech Cement Ltd.		4.41 1.65	Max Financial Services Ltd.		1.09
JK Cement Ltd.		1.37	Industrial Manufacturing Honeywell Automation India Ltd.		0.88 0.88
The Ramco Cements Ltd		0.75	Non - Ferrous Metals		0.85
Shree Cement Ltd.		0.42	Hindalco Industries Ltd		0.85
Dalmia Bharat Limited		0.22	Transport Services		0.83
Construction		4.40	Container Corporation of India Ltd.		0.83
Larsen And Toubro Ltd.		3.34	Retailing		0.82
Kalpataru Power Transmission Ltd.		0.58	Vedant Fashions Ltd		0.82
Techno Electric & Engineering		0.48	Leisure Services		0.75
Company Limited Petroleum Products		0.48 4.15	Jubilant Foodworks Limited		0.75
Reliance Industries Ltd.		4.15	Agricultural, Commercial & Construction Vehicles		0.37
Electrical Equipment		3.63	BEML Ltd.		0.37
ABB India Ltd		1.93	Healthcare Services		0.37
Thermax Ltd.		1.70	DR.Lal Pathlabs Ltd.		0.34
Auto Components		3.46	Equity & Equity related - Total		94.43
Schaeffler India Ltd		1.89	Mutual Fund Units		
Balkrishna Industries Ltd.		1.57	Kotak Liguid Scheme Direct		
Finance Raiai Finance Ltd		3.30	Plan Growth	Mutual Fund	0.10
Bajaj Finance Ltd. Cholamandalam Financial Holdings Lt	d	2.91 0.39	Mutual Fund Units - Total		0.10
Gas	u.	3.03	Futures		0.00
Guiarat State Petronet Ltd.		1.54	DR.Lal Pathlabs LtdAUG2022		0.66
Petronet LNG Ltd.		0.75	Triparty Repo Net Current Assets/(Liabilities)		5.27 0.20
Indraprastha Gas Ltd.		0.74	Grand Total		100.00
Equity Derivative Exposuer is 0.66 %					100.00

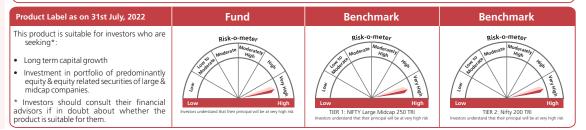
Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 53.54, 36.26, 5.29 & 4.91.

		SECTO	R ALLO	OCATION	(%)						
Scheme	21.97	14.55		9.14	7.17	5.72	5.68 '	5.21	4.95	4.41	4.39
Benchmark	25.08	7.21	4.23	10.16	6.60	9.7 I	8	6.70 2	2.20 1.2	3	

Capital Goods Chemicals Oil, Gas & Consumable Fuels Automobile and Auto Components Financial Services Information Technology Cash & Cash Equivalent Health Care Construction Materials Construction

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month							
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year	
Total amount invested (₹)	21,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000	
Total Value as on July 29, 2022 (₹)	95,84,698	26,84,743	14,36,562	9,00,212	4,90,052	1,23,404	
Scheme Returns (%)	14.89	15.40	15.09	16.28	21.20	5.38	
Nifty Large Midcap 250 (TRI) Returns (%)	NA	16.07	16.05	17.28	23.99	3.63	
Alpha	NA	-0.67	-0.96	-1.00	-2.79	1.75	
Nifty Large Midcap 250 (TRI) (₹)#	NA	27,82,737	14,86,400	9,22,514	5,09,212	1,22,303	
Nifty 200 (TRI) Returns (%)	13.06	14.07	14.61	15.48	20.56	3.27	
Alpha	1.84	1.33	0.47	0.80	0.64	2.10	
Nifty 200 (TRI) (₹)#	78,73,043	25,00,419	14,12,544	8,82,706	4,85,747	1,22,078	
Nifty 50 (TRI) (₹)^	77,57,765	24,51,351	14,12,891	8,80,185	4,78,696	1,22,098	
Nifty 50 (TRI) Returns (%)	12.92	13.70	14.62	15.36	19.51	3.30	



Scheme Inception : - September 09, 2004. The returns are calculated by XIRR approach assuming investment of <10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated and Price Return Variant (TRN), the performance of the scheme is benchmarked to the Total Return variant (TRN) of the Benchmark Index instead of Price Return Variant (TRN). Application and construction and constru

Kotak Equity Opportunities Fund NAV as on July 31, 2022; ₹34.3070 (Reg-Plan-IDCW), ₹38.5240 (Din-Plan-IDCW), ₹36.6450 (Growth Option), ₹218.3170 (Direct Growth Option) *For Fund Manager experience, please refer page 77-79. ## Risk rate assumed to be 5.25% (FBIL Overnight MIBOR rate as on 29th July 2022).**Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 80-82. For scheme performance, please refer page no 68-76.



KOTAK SMALL CAP FUND



Small cap fund - An open-ended equity scheme predominantly investing in small cap stocks

Fund Manager: Mr. Pankaj Tibrewal & Mr. Arjun Khanna*
(Dedicated fund manager for investments in foreign securities)
AAUM: ₹7,451.12 crs
AUM: ₹7,783.80 crs
Benchmark***: NIFTY Smallcap 250 TRI (Tier 1) NIFTY Smallcap 100 TRI (Tier 2)
Allotment date: February 24, 2005
Folio count: 5,38,494

Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity and equity related securities by investing predominantly in small cap companies. There is no assurance that the investment

objective of the Scheme will be achieved

Available Plans/Options A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Tur	5.82%						
^s Beta		0.87					
^s Sharpe##		1.07					
^s Standard D	eviation	27.01%					
(P/E)		30.74					
P/BV		4.51					
IDCW Yield		0.7					

Source: ^{\$}ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of₹1

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load:

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from . the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

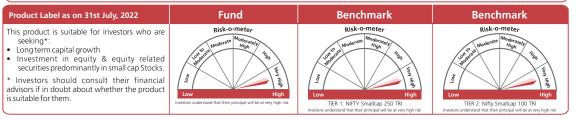
Total Expense Ratio** Regular: 1.91%; Direct: 0.59%

Data as on July 31, 2022

		PORTI	OLIO		
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related Consumer Durables		25.83	Fertilizers & Agrochemicals		2.71 1.20
Century Plyboards (India) Ltd.		4.58	Coromandel International Ltd.		0.86
Sheela Foam Ltd		4.58	Dhanuka Agritech Ltd.		0.86
Blue Star Ltd.		2.50	Banks		2.67
V-Guard Industries Ltd.		2.25	ICICI Bank Ltd.		1.86
Somany Ceramics Ltd.		2.22	AU Small Finance Bank Ltd.		0.81
Amber Enterprises India Ltd.		2.17	IT - Services		2.55
Orient Electric Ltd.		1.63	Cvient Ltd.		2.55
Nilkamal Ltd		1.55	Agricultural, Commercial &		2.55
VIP Industries Ltd.		1.48	Construction Vehicles		2.44
Hawkins Cooker Ltd		1.25	V.S.T Tillers Tractors Ltd		1.25
Kajaria Ceramics Ltd.		1.24	BEML Ltd.		1.19
Dixon Technologies India Ltd.		0.85	IT - Software		2.41
Whirlpool of India Ltd.		0.62	Persistent Systems Limited		2.21
Industrial Products		12.51	Happiest Minds Technologies Limited		0.20
Carborundum Universal Ltd.		4.31	Finance		2.14
Ratnamani Metals & Tubes Ltd.		3.07	Aavas Financiers Ltd.		1.13
Supreme Industries Limited		2.41	Shriram City Union Finance Ltd.		0.72
APL Apollo Tubes Ltd.		1.22 0.89	Mahindra & Mahindra Financial		
Apollo Pipes Ltd. WPIL Ltd		0.89	Services Ltd.		0.29
Finolex Cables Ltd.		0.42	Cement & Cement Products		2.04
Chemicals & Petrochemicals		7.91	JK Cement Ltd.		1.54
Galaxy Surfactants Ltd.		3.39	The Ramco Cements Ltd		0.50
Solar Industries India Limited		1.93	Ferrous Metals		1.82
Laxmi Organic Industries Limited		1.34	Shyam Metalics and Energy Ltd		1.82
Atul Ltd.		1.04	Construction		1.76
Aether Industries Ltd.		0.14	Techno Electric & Engineering		1.22
Clean Science and Technology Ltd		0.07	Company Limited JMC Projects (India) Ltd.		0.54
Auto Components		6.45	Realty		1.34
Schaeffler India Ltd		2.38	Mahindra Lifespace Developers Ltd		1.34
Rolex Rings Ltd.		1.61	Food Products		1.10
Sansera Engineering Ltd.		1.34	Prataap Snacks Ltd		0.82
Sandhar Technologies Ltd.		0.61	Heritage Foods Ltd		0.28
Samvardhana Motherson		0.30	Electrical Equipment		1.09
International Limited		0.29 0.22	Thermax Ltd.		1.09
Varroc Engineering Ltd. Transport Services		0.22 3.80	Oil		0.44
Blue Dart Express Ltd.		2.88	Hindustan Oil Exploration		
Great Eastern Shipping Company Ltd		0.92	Company Ltd.		0.44
Retailing		3.63	Capital Markets		0.25
Shoppers Stop Ltd.		1.21	UTI Asset Management Company Ltd		0.20
V-Mart Retail Ltd.		1.03	Anand Rathi Wealth Ltd.		0.05
Go Fashion (India) Ltd.		0.93	Aerospace & Defense		0.20
Medplus Health Services Ltd.		0.46	MTAR Technologies Ltd.		0.20
Textiles & Apparels		3.61	Leisure Services		0.18
Garware Technical Fibres Ltd.		2.07	Barbeque Nation Hospitality Ltd.		0.18
Lux Industries Limited		1.15	Agricultural Food & other Products		0.03
Kewal Kiran Clothing Limited.		0.39	Patanjali Foods Limited		0.03
Pharmaceuticals & Biotechnology		3.14	Equity & Equity related - Total		92.05
Alembic Pharmaceuticals Ltd.		2.11	Triparty Repo		7.98
Torrent Pharmaceuticals Ltd.		0.80	Net Current Assets/(Liabilities)		-0.03
Zydus Lifesciences Limited		0.23	Grand Total		100.00

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 2.95, 21.65, 67.45 & 7.95.

	SECTOR ALLOCATION (%)							
	24,59		15,83	10.63	7.89 6.45	5.06 5.05	4.96 3.81 3.60	
Scheme	5.93 13.61	7.54 2.98	5 31	19.92	7.24 4.5	53 2.53		
Benchmark				13.52	7.21			
	Consumer Durables	Capital Goods					ponents	
	SYSTEMATIC INVESTMENT PLAN (SIP)							
	Systemat	ic Investment Pla	n (SIP) lf you h	ad invested ₹1	0,000 every m	onth		
Monthly SI	P of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year	
Total amou	int invested (₹)	21,00,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000	
Total Value as on July 29, 2022 (₹)	as on July 29, 2022 (₹)	1,14,45,590	35,44,053	17,70,162	11,18,820	6,02,978	1,19,506	
Scheme Re	eturns (%)	17.18	20.56	20.96	25.27	36.73	-0.77	
NIFTY Smal Returns (%	llcap 250 (TRI) 5)	NA	15.02	14.31	17.27	29.26	-7.54	
Alpha		NA	5.53	6.65	8.00	7.48	6.76	
NIFTY Smal	llcap 250 (TRI) (₹)#	NA	26,31,154	13,97,475	9,22,179	5,46,673	1,15,130	
Nifty Smalle	cap 100 (TRI) Returns (%)	10.70	11.40	10.42	12.09	21.77	-18.74	
Alpha		6.48	9.15	10.54	13.18	14.96	17.97	
Nifty Smalle	cap 100 (TRI) (₹)#	58,36,540	21,68,614	12,16,396	8,12,076	4,93,939	1,07,650	
Nifty 50 (TF	RI) (₹)^	71,76,800	24,51,351	14,12,891	8,80,185	4,78,696	1,22,098	
Nifty 50 (TF	RI) Returns (%)	12.72	13.70	14.62	15.36	19.51	3.30	



Scheme Inception : - February 24,2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflow outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI – Total Return variant (TRI) of the Benchmark index, instead of Price Return Variante (TRI) for the Benchmark index instead of Price Return Variante (TRI) of the Benchmark index instead of Price Return Variante (TRI) in US shows the subsequent and a series of cash inflow. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N. A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the return with the category of the scheme and the second tier benchmark is demonstrative of the investment style/ strategy of the Fund Manager within the category. **Kotak Small Cap Fund NAV as on July 31, 2022**: **K**50, 1260 (Reg-Plan-IDCW), **X**78.7860 (Dir-Plan-IDCW), flows and ns of SFBI



KOTAK BLUECHIP FUND

Investment style Value Blend Growth Size Large Medium Small

Large cap fund - An open-ended equity scheme predominantly investing in large cap stocks

Fund Manager:	Mr. Harish Krishnan &	
	Mr. Arjun Khanna*	
(D e d i c a t e d investments in fo	fund manager for preignsecurities)	
AAUM:	₹4,458.67 crs	
AUM:	₹4,703.22 crs	
Benchmark***:	Nifty 100 TRI (Tier 1) Nifty 50 TRI (Tier 2)	
Allotment date:	December 29, 1998	
Folio count:	2,75,500	

Investment Objective

To generate capital appreciation from a portfolio of predominantly equity and equity related securities falling under the category of large cap companies. There is no assurance that the investment objective of the scheme will be achieved.

Available Plans/Options A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency Trustee's Discretion

Ratios

Portfolio Turnover	7.14%
^s Beta	0.95
^s Sharpe##	0.63
^s Standard Deviation	20.93%
(P/E)	27.49
P/BV	3.8
IDCW Yield	1.02

Source:^{\$}ICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹1000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of₹1

Ideal Investments Horizon: 5 years & above Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemption / switch out of upto 10% of the initial investment amount (limit)

purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NII

Total Expense Ratio** Regular: 2.03%; Direct: 0.73%

Data as on July 31, 2022

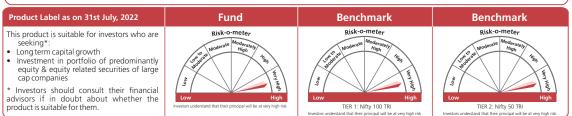
	P	ORTFOLIO		
Issuer/Instrument Industry	/Rating % to Net As	sets Issuer/Instrumen	t Industry/Rating	% to Net Assets
Equity & Equity related		Auto Componen		2.53
Banks		2.17 Schaeffler India Lte		1.33
ICICI Bank Ltd.		7.57 Samvardhana Mot		
HDFC Bank Ltd.		5.95 International Limit		0.87
Axis Bank Ltd.			Viring India Limited	0.33
State Bank Of India		2.61 Insurance		2.46
Kotak Mahindra Bank Ltd.		2.25 HDFC Life Insuran		0.89
AU Small Finance Bank Ltd.		0.40 ICICI Lombard Gei	neral Insurance	
IT - Software		2.69 Company Ltd		0.65
Infosys Ltd.		5.77 Life Insurance Cor	poration Of	
Tata Consultancy Services Ltd.		2.81 India Ltd.	· · · · · · ·	0.46
Persistent Systems Limited		2.05 Max Financial Serv		0.46
HCL Technologies Ltd.		1.16 Telecom - Service	25	2.08
Tech Mahindra Ltd.).45 Bharti Airtel Ltd	Paula Daid Channa	2.02
Wipro Ltd.		0.45 Bharti Airtel Ltd - I	Partiy Pald Shares	0.06
Petroleum Products		3.40 Gas 7.47 Indraprastha Gas I		1.72
Reliance Industries Ltd.				0.97
Bharat Petroleum Corporation Ltd.		0.93 Gujarat State Petro 5.81 Personal Product		0.75 1.52
Automobiles Maruti Suzuki India Limited		3.22 Godrej Consumer		1.52
Mahindra & Mahindra Ltd.		2.41 Non - Ferrous Me		1.52 1.39
Eicher Motors Ltd.		1.18 Hindalco Industrie		1.39
Finance			S Llu	1.39
HDFC Ltd.		5.93 Beverages 2.53 United Breweries L	td	1.29
Bajaj Finance Ltd.		2.30 Fertilizers & Agr		1.29
SBI Cards & Payment Services Pvt. Ltd.		1.10 Coromandel Interr		1.20
Diversified FMCG		4.50 Leisure Services	lational Ltu.	1.20
ITC 1 td.		2.26 Jubilant Foodwork	s Limited	1.20
Hindustan Unilever Ltd.		2.24 Industrial Produce		1.19
Construction		3.77 Bharat Forge Ltd.		1.19
Larsen And Toubro I td.		8.77 Realty		1.05
Consumer Durables		3.45 Oberoi Realty Ltd		0.54
Titan Company Ltd.		1.50 Mahindra Lifespac	e Developers I td	0.51
Bata India Ltd.		1.13 Chemicals & Petr		0.87
V-Guard Industries Ltd.		0.82 Solar Industries Ind		0.87
Cement & Cement Products		3.31 Retailing	and Entriced	0.82
Ultratech Cement Ltd.		2.30 FSN E-Commerce	Ventures I td.	0.80
Shree Cement Ltd.		0.70 Zomato Ltd.		0.02
The Ramco Cements Ltd		0.31 Financial Techno	logy (Fintech)	0.01
Pharmaceuticals & Biotechnology		B.20 PB Fintech Ltd.		0.01
Dr Reddys Laboratories Ltd.		1.39 Equity & Equity	related - Total	96.75
Gland Pharma Limited		0.96 Futures		
Zydus Lifesciences Limited		0.85 CNX BANK INDEX	-AUG2022	1.00
Transport Services		3.19 Triparty Repo		3.00
Inter Globe Aviation Ltd		1.69 Net Current Asse	ets/(Liabilities)	0.25
Container Corporation of India Ltd.		.50 Grand Total		100.00

Term Deposit as provided above is towards margin for derivatives transactions Equity Derivative Exposuer is 1.00%

Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 80.04, 15.63, 2.08 & 2.25

SECTOR ALLOCATION (%)							
Scheme	30 _, 57	12,68	10 _, 13	9.35	7.32 3.77 3.45 3.31 3	8,20 3,19	
	33.99	13.46	11	.94 5.17	9.29 2.49 3.36 2.3	74.12 0.83	
Benchmark Financial Serv Fast Moving	vices Information Technolog Consumer Goods Construct				bile and Auto Component erials Health Care	s Services	

<u>`</u>							
SYSTEMATIC INVESTMENT PLAN (SIP)							
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month							
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year	
Total amount invested (₹)	23,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000	
Total Value as on July 29, 2022 (₹)	1,18,56,410	24,01,918	13,49,266	8,61,317	4,69,792	1,19,819	
Scheme Returns (%)	14.68	13.32	13.33	14.48	18.17	-0.28	
Nifty 100 (TRI) Returns (%)	14.33	13.86	14.43	15.12	19.57	3.26	
Alpha	0.35	-0.54	-1.10	-0.64	-1.40	-3.54	
Nifty 100 (TRI) (₹)#	1,13,73,429	24,71,999	14,03,357	8,75,041	4,79,073	1,22,070	
Nifty 50 (TRI) Returns (%)	13.94	13.70	14.62	15.36	19.51	3.30	
Alpha	0.75	-0.38	-1.29	-0.88	-1.34	-3.59	
Nifty 50 (TRI) (₹)#	1,08,46,715	24,51,351	14,12,891	8,80,185	4,78,696	1,22,098	
S&P BSE SENSEX (TRI) (₹)^	1,10,54,959	24,82,668	14,30,314	8,84,035	4,74,835	1,22,226	
S&P BSE SENSEX (TRI) Returns (%)	14.10	13.94	14.96	15.54	18.93	3.51	



Since inception date of Kotak Bluechip Fund - Reg Growth is 04/02/2003 & Since Inception date of Kotak Bluechip Fund - Dividend plan is 29/12/1998. Alpha is difference of scheme return with benchmark return. The returns are calculated by XIRR approach



KOTAK MULTICAP FUND

excess of the limit within 1 year from the

c)If units are redeemed or switched out on or after 1 year from the date of allotment:

date of allotment: 1%

Total Expense Ratio** Regular: 1.89%; Direct: 0.22%

Data as on July 31, 2022

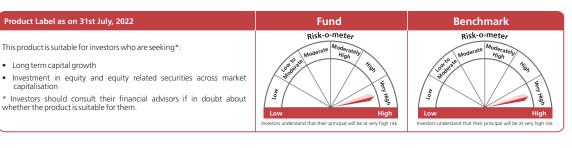
NIL

An open ended equity scheme investing across large cap, mid cap, small cap stocks

Fund Manager: Mr. Harsha Upadhyaya,			PORT	FOLIO		
Mr. Devender Singhal, Mr. Abhishek Bisen &	Issuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
	Equity & Equity related			Healthcare Services		3.00
Mr. Arjun Khanna*	Banks		20.77	Max Healthcare Institute Ltd.		1.85
Dedicated Fund manager for	ICICI Bank Ltd.		4.91	Fortis Healthcare India Ltd		1.05
nvestments in foreign securities)	State Bank Of India		4.12	Power		2.60
AUM: ₹3,835.92 crs	Federal Bank Ltd.		2.58	National Thermal Power		2.00
	Bank Of Baroda		2.51	Corporation Limited		2.60
AUM: ₹4,004.29 crs	Indian Bank		2.42	Aerospace & Defense		2.42
Benchmark: Nifty 500 Multicap	Axis Bank Ltd.		2.26	Bharat Electronics Ltd.		2.42
50:25:25 TRI	City Union Bank Ltd.		1.97	Industrial Products		2.35
	Consumer Durables		8.52	Cummins India Ltd.		1.30
Allotment date: September 29, 2021	Century Plyboards (India) Ltd.		2.99	Carborundum Universal Ltd.		1.05
olio count: 2.13.074	Pokarna Ltd.		1.83	Finance		2.32
010 count. 2,13,074	Kansai Nerolac Paints Ltd		1.45	Mahindra & Mahindra Financial		
vestment Objective	Bata India Ltd.		1.13	Services Ltd.		1.17
he investment objective of the scheme is	Greenply Industries Ltd.		0.72	Shriram City Union Finance Ltd.		0.99
	Amber Enterprises India Ltd.		0.40	Shriram Transport Finance Co Ltd.		0.16
generate long-term capital appreciation	Automobiles		7.92	Telecom - Services		2.08
om a portfolio of equity and equity related	Maruti Suzuki India Limited		5.71	Bharti Airtel Ltd		2.08
ecurities across market capitalization.	Mahindra & Mahindra Ltd.		2.21	Chemicals & Petrochemicals		1.91
owever, there is no assurance that the	IT - Software		7.24	Tata Chemicals Ltd		1.91
pjective of the scheme will be realized.	Persistent Systems Limited		3.27	Cement & Cement Products		1.55
5	Infosys Ltd.		1.55	Ambuja Cements Ltd.		1.43
vailable Plans/Options	HCL Technologies Ltd.		1.30	JK Cement Ltd.		0.12
) Regular Plan B) Direct Plan	Tech Mahindra Ltd.		1.02	IT - Services		1.48
	Tata Consultancy Services Ltd.		0.10	Firstsource Solutions Ltd.		1.48
rowth and Income Distribution cum	Pharmaceuticals & Biotechnology		4.95	Personal Products		1.43
apital withdrawal (IDCW) (Payout and	Sun Pharmaceuticals Industries Ltd.		1.65	Emami Ltd.		1.43
einvestment) (applicable for all plans)	Alkem Laboratories Ltd.		1.38	Entertainment		1.20
DCW Frequency	Eris Lifesciences Ltd.		1.13	Inox Leisure Ltd.		1.20
	JB Chemicals & Pharmaceuticals Ltd.		0.79	Food Products		1.14
rustee's Discretion	Petroleum Products		4.83	Heritage Foods Ltd		0.86
	Reliance Industries Ltd.		4.83	Prataap Snacks Ltd		0.28
atios	Auto Components		3.44	Printing & Publication		1.13
Portfolio Turnover 18.97%	Subros Ltd.		1.12	Navneet Education Ltd.		1.13
	Rolex Rings Ltd.		1.04	Realty		1.05
linimum Investment Amount	Samvardhana Motherson		0.74	Mahindra Lifespace Developers Ltd		1.05
itial Investment: ₹5000 and in multiple of	International Limited		0.74	Fertilizers & Agrochemicals		0.46
1 for purchase and of ₹0.01 for switches	Motherson Sumi Wiring India Limited		0.54	Coromandel International Ltd.		0.26
	Construction		3.28	Dhanuka Agritech Ltd.		0.20
dditional Investment: ₹1000 & in	Kalpataru Power Transmission Ltd. KNR Constructions Ltd.		1.26 1.09	Equity & Equity related - Total		96.84
ultiples of ₹1	PNC Infratech Ltd		0.93	Mutual Fund Units		
				Kotak Liquid Scheme Direct Plan		
eal Investments Horizon	Leisure Services		3.27	Growth	Mutual Fund	1.39
years & above	Jubilant Foodworks Limited		1.03	Mutual Fund Units - Total		1.39
	Westlife Development Ltd.		1.03	Futures		
bad Structure	Sapphire Foods India Ltd. Barbeque Nation Hospitality Ltd.		0.84 0.37	Shriram Transport Finance Co Ltd		
ntry Load: Nil. (applicable for all plans)	Diversified FMCG		0.37 3.26	AUG2022		0.86
kit Load:				ICICI Bank LtdAUG2022		0.28
For redemption / switch out of upto 10%	ITC Ltd.		3.26	Triparty Repo		5.32
f the initial investment amount (limit)	Beverages		3.24	Net Current Assets/(Liabilities)		-3.55
	United Breweries Ltd.		1.82	Grand Total		100.00
urchased or switched in within 1 year from he date of allotment: Nil.	United Spirits Ltd.		1.42			
)If units redeemed or switched out are in	Equity Derivative Exposuer is 1.14%			of Net Assets: 46.4, 25.83, 25.75, & 2.02		

Equity Derivative Exposuer is 1.14% Note: Large Cap, Midcap, Small cap and Debt and Money Market stocks as a % age of Net Assets: 46.4, 25.83, 25.75, & 2.02.

SECTOR ALLOCATION (%)						
20.77	8.52 7.92 7.24	3.28 5.32 4.95 4.83 3.44 3.27	30.46 			
Banks Consumer Durables Automobiles IT - Software TREP & Term Deposits & Rev.Repo Pharmaceuticals & Biotechnology Petroleum Products Auto Components Construction Leisure Services REST						



Kotak Multicap Fund NAV as on July 31, 2022: ₹9.7200 (Reg-Plan-IDCW), ₹9.8650 (Dir-Plan-IDCW), ₹9.7200 (Growth Option), ₹9.8650 (Direct Growth Option) For Fund Manager experience, please refer page 77-79. ** Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76.

KOTAK TAX SAVER FUND

Investment style Value Blend Growth Size Large Medium Small

An open-ended equity linked saving scheme with a statutory lock in of 3 years and tax benefits

Fund Manager:	Mr. Harsha
	Upadhyaya*
AAUM:	₹2,654.90 crs
AUM:	₹2,794.27 crs
Benchmark:	Nifty 500 TRI
Allotment date:	November 23, 2005
Folio count [.]	3 32 598

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio of equity and equity related securities and enable investors to avail the income tax rebate, as permitted from time to time however, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options A) Regular Plan B) Direct Plan

Options: Growth and IDCW (Payout) (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Dortfolio Turnovar	24.200/
Portfolio Turnover	24.20%
^s Beta	0.92
^{\$} Sharpe##	0.68
^s Standard Deviation	21.16%
(P/E)	23.5
P/BV	3.55
IDCW Yield	0.86

Source: ^{\$}ICRA MFI Explorer.

Minimum Investment Amount Initial Investment: ₹500 and in multiple of

₹500

Additional Investment: ₹500 & in multiples of**₹**500

Ideal Investments Horizon: 5 years & above

Load Structure Entry Load: Nil. (applicable for all plans) Exit Load: Nil. (applicable for all plans)

Total Expense Ratio** Regular: 2.04%; Direct: 0.75%

Data as on July 31, 2022

		PORT	FOLIO		
lssuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Electrical Equipment		3.98
Banks		22.40	ABB India Ltd		2.11
ICICI Bank Ltd.		7.91	Thermax Ltd.		1.87
State Bank Of India		5.67	Cement & Cement Products		3.93
Axis Bank Ltd.		3.37	Ultratech Cement Ltd.		1.52
HDFC Bank Ltd.		2.82	Ambuja Cements Ltd.		1.01
AU Small Finance Bank Ltd.		1.59	Dalmia Bharat Limited		0.74
Bank Of Baroda		1.04	The Ramco Cements Ltd		0.66
IT - Software		7.97	Diversified FMCG		3.36
Infosys Ltd.		4.44	ITC Ltd.		3.36
Tata Consultancy Services Ltd.		2.62	Finance		3.26
Wipro Ltd.		0.91	Bajaj Finance Ltd.		2.45
Chemicals & Petrochemicals		6.56	Bajaj Finserv Ltd.		0.81
SRF Ltd.		3.22	Transport Services		2.12
Linde India Ltd.		2.60	Blue Dart Express Ltd.		1.23
Solar Industries India Limited		0.74	Container Corporation of India Ltd.		0.89
Consumer Durables		5.55	Fertilizers & Agrochemicals		1.93
Whirlpool of India Ltd.		1.27	Coromandel International Ltd.		1.93
Kansai Nerolac Paints Ltd		1.00	Beverages		1.88
Blue Star Ltd.		0.90	United Spirits Ltd.		1.88
Sheela Foam Ltd		0.78	Ferrous Metals		1.88
V-Guard Industries Ltd.		0.70	Jindal Steel & Power Ltd.		1.88
Bata India Ltd.		0.53	Telecom - Services		1.71
Hawkins Cooker Ltd		0.37	Bharti Airtel Ltd		1.67
Industrial Products		5.36	Bharti Airtel Ltd - Partly Paid Shares		0.04
Cummins India Ltd.		1.87	Agricultural Food & other Product	s	1.20
SKF India Ltd		1.44	Balrampur Chini Mills Ltd.		1.20
Bharat Forge Ltd.		1.05	Auto Components		1.12
Carborundum Universal Ltd.		1.00	Balkrishna Industries Ltd.		1.12
Automobiles		5.21	Gas		0.89
Maruti Suzuki India Limited		2.35	Gujarat State Petronet Ltd.		0.89
Mahindra & Mahindra Ltd.		1.88	Non - Ferrous Metals		0.89
Bajaj Auto Ltd.		0.98	Hindalco Industries Ltd		0.89
Construction		5.20	Retailing		0.75
Larsen And Toubro Ltd.		3.72	FSN E-Commerce Ventures Ltd.		0.75
Kalpataru Power Transmission Ltd.		0.74	Insurance		0.62
Ashoka Buildcon Limited		0.40	Max Financial Services Ltd.		0.62
JMC Projects (India) Ltd.		0.34	Capital Markets		0.26
Petroleum Products		4.49	Prudent Corporate Advisory		
Reliance Industries Ltd.		4.49	Services Ltd.		0.26
Pharmaceuticals & Biotechnology		4.21	Equity & Equity related - Total		96.73
Sun Pharmaceuticals Industries Ltd.		2.36	Triparty Repo		3.19
Cipla Ltd.		1.05	Net Current Assets/(Liabilities)		0.08
Zydus Lifesciences Limited		0.80	Grand Total		100.00

SECTOR ALLOCATION (%)										
	26.55	9.33	8.49	7.96	6.45	6.33	5.39	5.20	5.18 4.2	21
Scheme	30.21	3.35 2.8	31 11.87	8.	02 5.	55	10.68	2.16	3.95 5.16	5
Benchmark							l			
	rvices Capital Goods Cher and Auto Components Oil, Gas								lealth Care	

SYSTEMATIC INVESTMENT PLAN (SIP)						
Systemat	tic Investment Plan	(SIP) If you ha	ad invested ₹10),000 every m	onth	
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	20,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on July 29, 2022 (₹)	65,98,918	26,23,844	14,23,255	8,96,800	4,88,300	1,22,390
Scheme Returns (%)	12.91	14.97	14.83	16.13	20.94	3.77
Nifty 500 (TRI) Returns (%)	12.80	14.33	14.80	15.79	21.32	2.58
Alpha	0.11	0.64	0.02	0.34	-0.38	1.19
Nifty 500 (TRI) (₹)#	65,25,353	25,35,887	14,21,993	8,89,409	4,90,875	1,21,638
Nifty 50 (TRI) (₹)^	62,91,742	24,51,351	14,12,891	8,80,185	4,78,696	1,22,098
Nifty 50 (TRI) Returns (%)	12.43	13.70	14.62	15.36	19.51	3.30

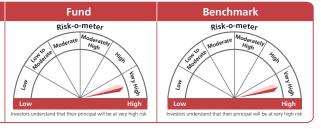
Product Label as on 31st July, 2022

This product is suitable for investors who are seeking*:

long term capital growth with a 3 year lock in

 Investment in portfolio of predominantly equity & equity related securities

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - November 23, 2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. TRI – Total Return Index, In terms of SEB circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All apouls during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

To cavalance. Toda: Control of the Control of the Value of 10,000/- investment index at inception. Source: ICNA MH EXplorer. Kotak Tax Saver Fund NAV as on July 31, 2022: ₹26.6510 (Reg-Plan-IDCW), ₹33.6910 (Dir-Plan-IDCW), ₹71.2130 (Growth Option) ₹80.4300 (Direct Growth Option) For Fund Manager experience, please refer page 77.79. ## Risk rate assumed to b 5.25% (FBIL Overnight MIBOR rate as on 29th July 2022).** Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 80-82. For scheme performance, please refer page no 68-76.

KOTAK FOCUSED EQUITY FUND

An open ended equity scheme investing in maximum 30 stocks in large-cap, mid-cap and small-cap category



Fund Manager: Ms. Shibani Kurian, Mr. Harish Krishnan &						
	Mr. Arjun Khanna*					
(Dedicated f investments in fo	und manager for reign securities)					
AAUM:	₹2,260.02 crs					
AUM:	₹2,380.49 crs					
Benchmark***:	Nifty 500 TRI (Tier 1) Nifty 200 TRI (Tier 2)					
Allotment date:	July 16, 2019					
Folio count:	93,736					

Investment Objective

The investment objective of the scheme is to generate long-term capital appreciation/ income by investing in equity & equity related instruments across market capitalization of up to 30 companies. However, there is no assurance that the objective of the scheme will be realized.

Available Plans/Options A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Portfolio Turnover	21.40%
^s Beta	0.01
^{\$} Sharpe##	0.84
^{\$} Standard Deviation	0.22%
(P/E)	27.89
P/BV	3.74
IDCW Yield	0.73

Source: SICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio** Regular: 2.10%; Direct: 0.50%

Data as on July 31, 2022

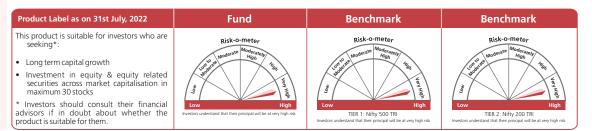
PORTFOLIO										
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets					
Equity & Equity related			Pharmaceuticals & Biotechnology		5.55					
Banks		25.51	Sun Pharmaceuticals Industries Ltd.		2.81					
ICICI Bank Ltd.		9.33	Alkem Laboratories Ltd.		2.74					
State Bank Of India		6.19	Finance		4.76					
HDFC Bank Ltd.		5.11	Bajaj Finance Ltd.		3.30					
Axis Bank Ltd.		2.99	Aavas Financiers Ltd.		1.46					
AU Small Finance Bank Ltd.		1.89	Construction		4.36					
Consumer Durables		10.51	Larsen And Toubro Ltd.		4.36					
Bata India Ltd.		3.03	Cement & Cement Products		3.25					
Kajaria Ceramics Ltd.		2.38	The Ramco Cements Ltd		1.85					
Sheela Foam Ltd		1.95	Shree Cement Ltd.		1.40					
Orient Electric Ltd.		1.64	Chemicals & Petrochemicals		2.95					
Voltas Ltd.		1.51	SRF Ltd.		2.95					
Automobiles		7.93	Telecom - Services Bharti Airtel I td		2.92 2.82					
Mahindra & Mahindra Ltd.		4.13	Bharti Airtel Ltd - Partly Paid Shares		2.82					
Maruti Suzuki India Limited		3.80	Bharti Airtei Ltu - Fartiy Faiu Shares		2.79					
IT - Software		7.44	United Breweries Ltd.		2.79					
Infosys Ltd.		6.45	Aerospace & Defense		2.75					
Larsen & Toubro Infotech Ltd		0.99	Bharat Electronics Ltd.		2.75					
Industrial Products		6.69	Fertilizers & Agrochemicals		2.46					
Supreme Industries Limited		2.57	P Industries td		2.46					
Polycab India Ltd.		2.09	Equity & Equity related - Total		96.48					
Bharat Forge Ltd.		2.03	Triparty Repo		4.13					
Petroleum Products		6.61	Net Current Assets/(Liabilities)		-0.61					
Reliance Industries Ltd.		6.61	Grand Total		100.00					

SECTOR ALLOCATION (%)

25.51	10.51	7.93	7.44	6.69	6.61	5.55	4.76	4.36 4.13	16.51
Banks Consumer Dural		utomobiles inance	Constru			Industr & Term I		ducts	Petroleum Products

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plar	n (SIP) If you had invested	₹10,000 every month	
Monthly SIP of Rs 10000	Since Inception	3 year	1 year
Total amount invested (₹)	3,70,000	3,60,000	1,20,000
Total Value as on July 29, 2022 (₹)	4,91,621	4,75,602	1,20,424
Scheme Returns (%)	18.91	19.05	0.66
Nifty 500 TRI (%)	21.04	21.32	2.58
Alpha	-2.13	-2.28	-1.91
Nifty 500 TRI (₹)#	5,06,822	4,90,875	1,21,638
Nifty 200 (TRI) Returns (%)	20.28	20.56	3.27
Alpha	-1.37	-1.52	-2.61
Nifty 200 (TRI) (₹)#	5,01,374	4,85,747	1,22,078
Nifty 50 (TRI) (₹)^	4,93,975	4,78,696	1,22,098
Nifty 50 (TRI) Returns (%)	19.24	19.51	3.30



Scheme Inception : - July 16,2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; (PRI). The debt component of the index is TRI since inception. Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth

Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. ***As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category

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KOTAK PIONEER FUND

Thematic - An open ended equity scheme investing in pioneering innovations theme.



Fund Manager: Mr. Harish Krishnan &			PORT	FOLIO		
Mr. Arjun Khanna*	Issuer/Instrument II	ndustry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net /
(Dedicated Fund manager for	Equity & Equity related			Retailing		
investments in foreign securities) AAUM: ₹1,569.80 crs	Automobiles		8.73	Trent Ltd		
AUM: ₹1,639.74 crs	Maruti Suzuki India Limited Mahindra & Mahindra Ltd.		5.89 2.84	CarTrade Tech Ltd Indiamart intermesh ltd.		
Benchmark: 85% IISL Kotak India	Auto Components		7.78	Zomato Ltd.		
Pioneering Innovations	Schaeffler India Ltd		2.46	Medplus Health Services Ltd.		
+ 15% MSCI ACWI	Rolex Rings Ltd.		1.73 1.39	Fertilizers & Agrochemicals		
Information Technology	Sona BLW Precision Forgings Ltd Samvardhana Motherson		1.39	Coromandel International Ltd. P I Industries Ltd		
Index TRI.	International Limited		1.13	Chemicals & Petrochemicals		
Allotment date: October 31, 2019 Folio count: 73,008	Motherson Sumi Wiring India Limited		0.66	Solar Industries India Limited		
Folio count. 75,008	Igarashi Motors India Ltd. Petroleum Products		0.41 7.35	Insurance		
Investment Objective	Reliance Industries Ltd.		7.35	HDFC Life Insurance Company I ICICI Lombard General Insurance		
The investment objective of the scheme is	Industrial Products		5.83	Company Ltd		
to generate capital appreciation from a	Bharat Forge Ltd. AIA Engineering Limited.		1.97 1.76	Realty		
diversified portfolio of equity, equity related instruments and units of global mutual	Ratnamani Metals & Tubes Ltd.		1.10	Mahindra Lifespace Developers Diversified	Ltd	
funds which invests into such companies	Carborundum Universal Ltd.		1.00	3M India Ltd.		
that utilize new forms of production,	Banks		5.75	Leisure Services		
technology, distribution or processes which	HDFC Bank Ltd. Fino Payments Bank Ltd		5.25 0.50	Jubilant Foodworks Limited		
are likely to challenge existing markets or	Finance		5.75	Gas		
value networks, or displace established	Bajaj Finance Ltd.		3.08	Gujarat State Petronet Ltd. Capital Markets		
market leaders, or bring in novel products and/or business models.	SBI Cards & Payment Services Pvt. Ltd.		2.09	Prudent Corporate Advisory		
However, there can be no assurance that	Aavas Financiers Ltd. Pharmaceuticals & Biotechnology		0.58 5.27	Services Ltd.		
the investment objective of the Scheme will	Sun Pharmaceuticals Industries Ltd.		2.07	Entertainment		
be realized.	Zydus Lifesciences Limited		1.14	Zee Entertainment Enterprises L Financial Technology (Fintech		
Available Plans/Options	Gland Pharma Limited		1.07	PB Fintech Ltd.	1)	
A) Regular Plan B) Direct Plan	Divi s Laboratories Ltd. IT - Software		0.99 4.79	IT - Services		
Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)	Persistent Systems Limited		3.88	Affle (India) Ltd.		
IDCW & Growth (applicable for all plans)	Latent View Analytics Ltd		0.91	Equity & Equity related - Tota	al	
Trustee's Discretion	Transport Services		4.39 2.28	Mutual Fund Units CI Global Alpha Innovators Corp	n	
Ratios	Container Corporation of India Ltd. Inter Globe Aviation Ltd		2.28	Class I - 994	Overseas Mutual F	und
Portfolio Turnover 13.72%	Consumer Durables		3.59	Ishares Nasdaq 100 UCITS ETF U	JSD Overseas Mutual F	und
Minimum Investment Amount	Titan Company Ltd.		3.59	Mutual Fund Units - Total Triparty Repo		
Initial Investment: ₹5000 and in multiple of	Electrical Equipment ABB India Ltd		3.52 1.92	Net Current Assets/(Liabilitie	s)	
₹1 for purchase and of ₹0.01 for switches	Thermax Ltd.		1.60	Grand Total		
Additional Investment: ₹1000 & in	Foundation detailed a sufficient of our other			de deserva esta en el 2010, como de sectores	[a da la Davida P
multiples of ₹1 Ideal Investments Horizon: 5 years & above	For viewing detailed portfolio of CI Globa Global Alpha Innovators Corporate Class.	ai Aipria irritovatoi	s corporate class on	desktop please visit. www.kotakini		aus>>rortron
Load Structure						
Entry Load: Nil. (applicable for all plans)						
Exit Load:						
a) For redemption / switch out of upto 10% of the initial investment amount (limit)			SECTOR ALL	OCATION (%)		
purchased or switched in within 1 year from						
the date of allotment: Nil.	18.85 8.7	3 7.78	7.35 5.83	5.75 5.75 5.27 4.79 4.	.39 25.5	1
b) If units redeemed or switched out are in						
excess of the limit within 1 year from the date of allotment: 1%						
c) If units are redeemed or switched out on		Automobiles	Auto Compo			ucts 📕 B
or after 1 year from the date of allotment:	Finance Pharmaceutical	s & Biotechnold	igy 📃 IT - Softw	are Iransport Services	REST	
NIL						
Total Expense Ratio**		SYST	EMATIC INVE	STMENT PLAN (SIP)		
Regular: 2.03%; Direct: 0.47%	Suctor			ou had invested ₹10,000 ev	ioni month	
	· · · · ·	natic investine		Su flau filvesteu CT0,000 et	/ery month	
Data as on July 21, 2022	Monthly SIP of (₹) 10000				Since Inception	1 year
Data as on July 31, 2022	Total amount invested (₹)				3,40,000	1,20,000
	Total Value as on July 29, 2022 (₹)	1				
					4,56,130	1,16,980
					21.48	-4.70
	Scheme Returns (%)					-4.70
	85% IISL Kotak India Pioneering Innova	tions + 15% MSC	ACWI Information Te	chnology Index TRI (%)	22.39	3.20
	85% IISL Kotak India Pioneering Innova	tions + 15% MSC	ACWI Information Te	chnology Index TRI (%)		3.20
	85% IISL Kotak India Pioneering Innova Alpha				-0.91	3.20 -7.90
	85% IISL Kotak India Pioneering Innova					3.20 -7.90
	85% IISL Kotak India Pioneering Innova Alpha				-0.91	3.20 -7.90 1,22,031
	85% IISL Kotak India Pioneering Innova Alpha 85% IISL Kotak India Pioneering Innova				-0.91 4,61,504	3.20 -7.90 1,22,031
	85% IISL Kotak India Pioneering Innova Alpha 85% IISL Kotak India Pioneering Innova Nifty 50 (TRI) (₹)^				-0.91 4,61,504 4,45,259	3.20 - 7.90 1,22,031 1,21,890
	85% IISL Kotak India Pioneering Innova Alpha 85% IISL Kotak India Pioneering Innova Nifty 50 (TRI) (₹)^				-0.91 4,61,504 4,45,259	3.20 -7.90 1,22,031 1,21,890 2.98
	85% IISL Kotak India Pioneering Innova Alpha 85% IISL Kotak India Pioneering Innova Nifty 50 (TRI) (₹)^ Nifty 50 (TRI) Returns (%) Product Label as on 31st July, 2022	tions + 15% MSC		chnology Index TRI (₹)#	-0.91 4,61,504 4,45,259 19.63 Bench Risk-<	3.20 -7.90 1,22,031 1,21,890 2.98 mark
	85% IISL Kotak India Pioneering Innova Alpha 85% IISL Kotak India Pioneering Innova Nifty 50 (TRI) (₹)^ Nifty 50 (TRI) Returns (%)	tions + 15% MSC		chnology Index TRI (₹)#	-0.91 4,61,504 4,45,259 19.63 Bench Risk-<	3.20 -7.90 1,22,031 1,21,890 2.98 mark

Long term capital growth •

Investment in equity and equity related securities of companies operating with pioneering innovations theme without any market capitalisation and sector bias.

Investors should consult their financial advisors if in doubt about whether the product is suitable for them.





Scheme Inception : - October 31, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark [RI - Total Return lindex, in terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (IRI) of the Benchmark Index instead of Price Return Variant (PRI). The debt component of the index is TRI since inception. Alpha is difference of scheme return with benchmark runt. *All ayouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MRI Explorer.

Notak Pioneer Fund NAV as on July 31, 2022; €17.2540 (Reg-Plan-IDCW), ₹18.0920 (Dir-Plan-IDCW), ₹17.2540 (Growth Option), ₹18.0930 (Direct Growth Option) For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76.

I KOTAK ESG OPPORTUNITIES FUND

An open-ended Equity Scheme following Environment, Social and Governance (ESG) theme

Fund Manager: Mr. Harsha Upadhyaya			PORT	FOLIO		
& Mr.Arjun Khanna*	lssuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
(Dedicated Fund manager for	Equity & Equity related			Supreme Industries Limited		1.31
investments in foreign securities)	Banks		21.10	Ratnamani Metals & Tubes Ltd.		0.66
AAUM: ₹1,388.16 crs	ICICI Bank Ltd.		6.48	Chemicals & Petrochemicals		3.13
AUM: ₹1,451.98 crs	State Bank Of India		6.37	Linde India Ltd.		3.13
Benchmark: Nifty 100 ESG Index TRI	HDFC Bank Ltd.		3.36	Transport Services		2.52
Allotment date: December 11, 2020	Axis Bank Ltd.		2.25	Inter Globe Aviation Ltd		1.29
Folio count: 51,467	AU Small Finance Bank Ltd.		2.24	Container Corporation of India Ltd.		1.23
	Bank Of Baroda		0.40	Telecom - Services		2.40
Investment Objective	IT - Software		14.44	Bharti Airtel Ltd		2.33
The scheme shall seek to generate capital	Infosys Ltd.		7.47	Bharti Airtel Ltd - Partly Paid Shares		0.07
appreciation by investing in a diversified portfolio of companies that follow	Tata Consultancy Services Ltd.		4.78	Agricultural Food & other Product	5	2.31
Environmental, Social and Governance	Wipro Ltd.		2.19	Balrampur Chini Mills Ltd.		2.31
parameters.	Finance		8.49	Consumer Durables		2.27
However, there can be no assurance that	Bajaj Finance Ltd.		5.21	Bata India Ltd.		1.35
the investment objective of the Scheme will	HDFC Ltd.		3.28	VIP Industries Ltd.		0.92
be realized.	Cement & Cement Products		7.15	Petroleum Products		2.16
Available Plans/Options	Ultratech Cement Ltd.		3.16	Reliance Industries Ltd.		2.16
A) Regular Plan B) Direct Plan	JK Cement Ltd.		1.55	Diversified FMCG		1.54
Options: Payout of IDCW, Reinvestment of	Ambuja Cements Ltd.		1.43	Hindustan Unilever Ltd.		1.54
IDCW & Growth (applicable for all plans)	The Ramco Cements Ltd		1.01	Ferrous Metals		1.34
IDCW Frequency	Pharmaceuticals & Biotechnology		5.64	Jindal Steel & Power Ltd.		1.34
Trustee's Discretion	Divi s Laboratories Ltd.		1.85	Auto Components		1.08
Ratios	Abbott India Ltd.		1.38	Balkrishna Industries Ltd.		1.08
Portfolio Turnover 28.73%	Sun Pharmaceuticals Industries Ltd.		1.30	Retailing		0.35
Minimum Investment Amount	Cipla Ltd.		1.11	V-Mart Retail Ltd.		0.35
Initial Investment: ₹5000 and in multiple of	Automobiles		5.09	Healthcare Services		0.12
₹1 for purchase and of ₹0.01 for switches	Bajaj Auto Ltd.		2.56	DR.Lal Pathlabs Ltd.		0.12
Additional Investment: ₹1000 & in	Mahindra & Mahindra Ltd.		1.80	Equity & Equity related - Total		96.87
multiples of ₹1	Maruti Suzuki India Limited		0.73	Mutual Fund Units		50107
Ideal Investments Horizon: 5 years & above	Non - Ferrous Metals		4.57	Kotak Liquid Scheme Direct Plan		
Load Structure	Hindalco Industries Ltd		4.57		Mutual Fund	0.74
Entry Load: Nil. (applicable for all plans)	Construction		4.05 4.05	Mutual Fund Units - Total	mataana	0.74
Exit Load: 10% of the units allotted shall be redeemed	Larsen And Toubro Ltd.		4.05 3.64	Futures		0.74
without any Exit Load on or before	Fertilizers & Agrochemicals		3.04 3.19	DR.Lal Pathlabs LtdAUG2022		1.36
completion of 1 Year from the date of	Coromandel International Ltd. Dhanuka Agritech Ltd.		0.45	Triparty Repo		2.20
allotment of units.	Industrial Products		3.48	Net Current Assets/(Liabilities)		0.19
Any redemption in excess of such limit within 1 Year from the date of allotment	Bharat Forge Ltd.		1.51	Grand Total		100.00
shall be subject to the following Exit Load:	bharat rorge Etd.		1.51	Grand Iotal		100.00
a) If redeemed or switched out on or before	Equity Derivative Exposuer is 1.36%					
completion of 1 Year from the date of						
allotment of units-1.00%			SECTOR ALL	OCATION (%)		
b) If redeemed or switched out after completion of 1 Year from the date of						
allotment of units-NIL	21.10	14.44	9.40 7.15		10 222	r.
Total Expense Ratio**	21.10	14.44	8.49 7.15	5.64 5.09 4.57 4.05 3.4	18 22.3	5
Regular: 2.07%; Direct: 0.38%						
1.cga.di . 2.07 /0, Direct. 0.50 /0	Banks IT - Software	Finance	Cement & Cement	Products Pharmaceuticals &	Biotechnology	Automobiles
	Non - Ferrous Metals				5,	
Data as on July 31, 2022						
	Katak ECC Opportunities Fund NA	Vac on luke 21 20	7. F 11 4200 (Dec De		1 4200 (Crowth Ont	an) 711 7400 (Direct

Kotak ESG Opportunities Fund NAV as on July 31, 2022: ₹11.4200 (Reg-Plan-IDCW), ₹11.7480 (Dir-Plan-IDCW), ₹11.4200 (Growth Option), ₹11.7480 (Direct Growth Option) For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76.

Product Label as on 31st July, 2022	Fund	Benchmark		
 This product is suitable for investors who are seeking*: Long term capital growth Investment in Portfolio of predominantly equity & equity related securities of companies following environmental, social and governance (ESG) criteria. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter High Low High Low High	Risk-o-meter Moderate High Low High Low High High High High High High High High		

KOTAK INDIA EQ CONTRA FUND

An open-ended equity scheme following contrarian investment strategy

P/BV

IDCW Yield

multiples of ₹1

Load Structure

Total Expense Ratio** Regular: 2.27%; Direct: 0.88%

Data as on July 31, 2022

Exit Load

Source: ^{\$}ICRA MFI Explorer. Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in

Ideal Investments Horizon: 5 years & above

a) For redemption / switch out of upto 10% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Entry Load: Nil. (applicable for all plans)



Fund Manager: Ms. Shibani K		PORTFOLIO								
AAUM: ₹1,252.90 crs AUM: ₹1,319.15 crs		suer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets			
Benchmark***: Nifty 500 TRI	(Tier 1) Eq	quity & Equity related			Telecom - Services		2.66			
Nifty 100 TRI		anks		27.29	Bharti Airtel Ltd		2.58			
Allotment date: July 27, 2005		ICI Bank Ltd.		8.02	Bharti Airtel Ltd - Partly Paid Shares		0.08			
Folio count: 57.270		DFC Bank Ltd.		5.18	Personal Products		2.15			
Folio Court. 57,270		tate Bank Of India xis Bank Ltd.		4.57 3.02	Godrej Consumer Products Ltd. Emami Ltd.		1.37 0.78			
nvestment Objective		ederal Bank Ltd.		2.05			0.78 1.74			
The investment objective of the sc		U Small Finance Bank Ltd.		1.59	Aerospace & Defense Bharat Electronics Ltd.		1.74			
jenerate capital appreciation		ank Of Baroda		1.40	Chemicals & Petrochemicals		1.73			
liversified portfolio of equity a	and equity Inc	dusInd Bank Ltd.		1.03	SRE I td.		1.73			
elated instruments. The Scheme	will invest Ko	otak Mahindra Bank Ltd.		0.43	Insurance		1.63			
n stocks of companies, w		- Software		9.48	SBI Life Insurance Company Ltd		1.63			
undamentally sound but are und		fosys Ltd.		5.08	Power		1.54			
Indervalued stocks are stocks		ata Consultancy Services Ltd.		2.06	National Thermal Power Corporation		1.54			
ompanies whose true long term	potential Pe	ersistent Systems Limited		1.44	Limited		1.54			
s not yet recognised by the m	narket At HC	CL Technologies Ltd.		0.90	Beverages		1.50			
imes, the broad market takes	es time to Pe	etroleum Products		7.20	United Breweries Ltd.		1.50			
ppreciate the long-term potentia	ial of some Re	eliance Industries Ltd.		6.26	Realty		1.40			
undamentally sound companies.	. Hi	industan Petroleum Corporation Ltd		0.94	Oberoi Realty Ltd		1.40			
tocks of such companies are	traded at Ph	harmaceuticals & Biotechnology		6.15	Ferrous Metals		1.26			
rices below their intrinsic value	ie and are Su	un Pharmaceuticals Industries Ltd.		2.38	Jindal Steel & Power Ltd.		1.26			
egarded as undervalued stocks.	IO	prrent Pharmaceuticals Ltd.		1.14	Auto Components		1.11			
Ve believe that, over a period of		lkem Laboratories Ltd.		1.08	Samvardhana Motherson					
price of a stock reflects the intrins	diavalua of	ipla Ltd.		0.64	International Limited		0.79			
he underlying company. Thus, th	he menuing	r Reddys Laboratories Ltd. /dus Lifesciences Limited		0.55 0.36	Motherson Sumi Wiring India Limited		0.32			
p of the price of the underval	lund stock	dustrial Products		5.75	Transport Services		1.00			
owards its intrinsic value wil	ll holp us	ummins India Ltd.		2.32	Inter Globe Aviation Ltd		1.00			
enerate capital appreciation for	r investors.	upreme Industries Limited		1.72	Gas		0.82			
lowever, there can be no assur	rance that Rh	harat Forge Ltd.		1.72	Gujarat State Petronet Ltd.		0.82			
he investment objective of the So	cheme will	utomobiles		4.99	Fertilizers & Agrochemicals		0.78			
e achieved.		lahindra & Mahindra Ltd.		2.56	Coromandel International Ltd.		0.78			
vailable Plans/Options		laruti Suzuki India Limited		2.43	Finance		0.74			
		ement & Cement Products		3.92	Aavas Financiers Ltd.		0.74			
) Regular Plan B) Direct Plan		Itratech Cement Ltd.		2.57	Leisure Services		0.45			
options: Payout of IDCW, Reinve	estment of Sh	nree Cement Ltd.		1.04	Jubilant Foodworks Limited		0.45			
DCW & Growth (applicable for all		ne Ramco Cements Ltd		0.31	Non - Ferrous Metals		0.31 0.31			
DCW Frequency		iversified FMCG		3.90	Hindalco Industries Ltd		0.31			
		C Ltd.		2.51	Retailing Medplus Health Services Ltd.		0.19			
rustee's Discretion		industan Unilever Ltd.		1.39	Capital Markets		0.19			
atios		onsumer Durables		3.89	Prudent Corporate Advisory		0.16			
		/hirlpool of India Ltd.		1.33	Services Ltd.		0.18			
		ajaria Ceramics Ltd.		1.06	Equity & Equity related - Total		97.13			
^s Beta		oltas Ltd. ata India Ltd.		1.02 0.48	Triparty Repo		3.03			
Sharpe##		onstruction		0.48 3.37	Net Current Assets/(Liabilities)		-0.16			
		arsen And Toubro Ltd.		3.37	Grand Total		100.00			
	22.3170			5.57						
(P/E)	22.36			SECTOR ALLC						

SECTOR ALLOCATION (%)

	29.83	9.48	8.02	7.56	7.48	6	5.14	6.11	3.92	3.89	3.37
Scheme	30.21	11.07	10).68	8.02	2.25	E 16	5.55	2 2 4 3		16
	30.21	11.87	10	1.08	8.02	3.35	5.10	5.55	2.24 3	5.95 Z	
Benchmark											

Oil, Gas & Consumable Fuels Fast Moving Consumer Goods Capital Goods
ts Construction Materials Consumer Durables Construction Information Technology Financial Services Automobile and Auto Components Health Care

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month										
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year				
Total amount invested (₹)	20,50,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000				
Total Value as on July 29, 2022 (₹)	70,06,902	25,34,487	14,24,173	8,79,959	4,81,848	1,21,559				
Scheme Returns (%)	13.05	14.32	14.84	15.35	19.98	2.45				
Nifty 500 (TRI) Returns (%)	12.85	14.33	14.80	15.79	21.32	2.58				
Alpha	0.20	-0.01	0.04	-0.44	-1.34	-0.12				
Nifty 500 (TRI) (₹)#	68,70,123	25,35,887	14,21,993	8,89,409	4,90,875	1,21,638				
Nifty 100 (TRI) Returns (%)	12.87	13.86	14.43	15.12	19.57	3.26				
Alpha	0.18	0.47	0.41	0.23	0.41	-0.81				
Nifty 100 (TRI) (₹)#	68,82,035	24,71,999	14,03,357	8,75,041	4,79,073	1,22,070				
Nifty 50 (TRI) (₹)^	66,48,953	24,51,351	14,12,891	8,80,185	4,78,696	1,22,098				
Nifty 50 (TRI) Returns (%)	12.53	13.70	14.62	15.36	19.51	3.30				

Product Label as on 31st July, 2022	Fund	Benchmark	Benchmark
This product is suitable for investors who are seeking*:	Risk-o-meter	Risk-o-meter	Risk-o-meter
Long term capital growth	Up to the second	ison tester	John Lange
 Investment in portfolio of predominantly equity & equity related securities 	Tom Star	ron a	ron a
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Low High Investors understand that their principal will be at very high risk	Low High TIER 1: Nifty 500 TRI	Low High TIER 2: Nifty 100 TRI

Scheme Inception : - July 27,2005. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and dating the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI – Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAX. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Prinkturns in IRR helps (Server 10, 000/: heves then the category of the scheme at the scheme at the then prevailing NAX. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Prinkturns in IRR helps (Server 10, 000/: heves then the degrow, Stay SEBI Circular dated 27th October 2021 The first tier benchmark is deterony of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category. Kota Maid SC Oontra Fund NAX as on July 31, 2022: ₹28.3070 (Reg. Plan-DCW), ₹82.1220 (Growth Option), ₹93.030 (Direct Growth Option).

3.14

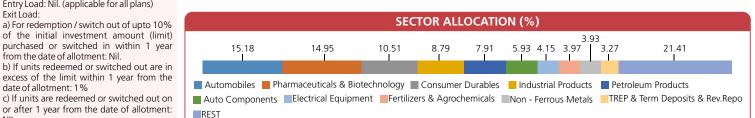
1.23



KOTAK MANUFACTURE IN INDIA FUND

An open ended equity scheme following manufacturing theme

Fund Manager:	Mr. Harish Krishnar		PORTFOLIO								
	Mr. Abhishek Bisen	* Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets				
AUM:	₹782.46 crs	Equity & Equity related			Electrical Equipment		4.15				
	7017.00	Automobiles		15.18	ABB India Ltd		2.51				
AUM:	₹817.66 crs	Maruti Suzuki India Limited		6.17	Thermax Ltd.		1.64				
enchmark***:	Nifty India	Mahindra & Mahindra Ltd.		5.52	Fertilizers & Agrochemicals		3.97				
cheminark .	Manufacturing Ind	Tata Motors Ltd.		1.79	Coromandel International Ltd.		2.08				
	TRI	Eicher Motors Ltd.		1.70	P I Industries Ltd		1.89				
		Pharmaceuticals & Biotechnology	y	14.95	Non - Ferrous Metals		3.93				
llotment date:	February 22, 2022	Sun Pharmaceuticals Industries Ltd.		4.33	Hindalco Industries I td		3.93				
	20.000	Dr Reddys Laboratories Ltd.		4.00	Ferrous Metals		3.09				
olio count:	38,899	Cipla Ltd.		2.87	Tata Steel Ltd.		3.09				
vestment Object	ive	Zydus Lifesciences Limited		2.30	Construction		2.99				
e scheme shall	seek to generate ca	pital Gland Pharma Limited		1.45	Larsen And Toubro Ltd.		2.99				
preciation by in	nvesting in a divers	ified Consumer Durables		10.51	Chemicals & Petrochemicals		2.80				
	panies that follow			2.10	SRF Ltd.		1.71				
	me. However, there objective of the Sch			1.84	Solar Industries India Limited		1.09				
ll be realized.	objective of the Sci	Kajaria Ceramics Ltd.		1.65	Cement & Cement Products		2.60				
		V-Guard Industries Ltd.		1.65	Ultratech Cement Ltd.		2.60				
ailable Plans/Op Regular Plan B)		Voltas Ltd.		1.23	Aerospace & Defense		2.00				
Regular Plan B)	Direct Plan	Dixon Technologies India Ltd.		1.13	•						
	and Income Distribu			0.91	Bharat Electronics Ltd.		2.02				
	awal (IDCW) (Payou	and Industrial Products		8.79	Agricultural, Commercial &		1.07				
investment)		Carborundum Universal Ltd.		2.22	Construction Vehicles		1.82				
CW Frequency		AIA Engineering Limited.		1.91	Ashok Leyland Ltd.		1.82				
ustee's Discretior	ı	Bharat Forge Ltd.		1.79	Personal Products		1.67				
		Cummins India Ltd.		1.65	Godrej Consumer Products Ltd.		1.67				
tios		Supreme Industries Limited		1.22	Beverages		1.59				
Portfolio Turnov	/er 0.65%	Petroleum Products		7.91	United Breweries Ltd.		1.59				
	,	Reliance Industries Ltd.		6.29	Diversified		1.39				
nimum Investme		Bharat Petroleum Corporation Ltd.		1.62	3M India Ltd.		1.39				
	₹5000 and in multip			5.93	Textiles & Apparels		1.33				
	d for ₹0.01 for switch	es Schaeffler India Ltd		2.04	Garware Technical Fibres Ltd.		1.33				
	ment: ₹1000 & in	Samvardhana Motherson			Equity & Equity related - Total		96.62				
	r purchase and for ₹	0.01 International Limited		1.75	Triparty Repo		3.27				
r switches		Balkrishna Industries Ltd.		1.41	Net Current Assets/(Liabilities)		0.11				
ear investments F	Horizon: 5 years & ab	Bosch Ltd.		0.73	Grand Total		100.00				







Kotak Manufacture in India Fund NAV as on July 31, 2022: ₹10.8550 (Growth Option), ₹10.8550 (Reg-Plan-IDCW), ₹10.9390 (Direct Growth Option), ₹10.9390 (Dir-Plan-IDCW) For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. Scheme has not completed 6 months since inception

or after 1 year from the date of allotment: NIL Units issued on reinvestment of IDCW shall

date of allotment: 1%

Exit Load:

not be subject to entry and exit load.

Entry Load: Nil. (applicable for all plans)

Total Expense Ratio** Regular: 2.33%; Direct: 0.67%

Data as on July 31, 2022

KOTAK INFRASTRUCTURE & ECONOMIC REFORM FUND

An open ended equity scheme following infrastructure & Economic Reform theme



100.00

5	Ir. Harish Krishnan &			PORTI	FOLIO		
	lr. Arjun Khanna*	lssuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
	nd manager for	Equity & Equity related			Electrical Equipment		6.40
investments in foreig	gn securities)	Industrial Products		16.24	Thermax Ltd.		4.27
AAUM: ₹5	555.57 crs	AIA Engineering Limited.		4.50	ABB India Ltd		2.13
AUM: ₹5	578.89 crs	Cummins India Ltd.		3.18	Gas		5.32
Benchmark***: Ni	ifty Infrastructure	Ratnamani Metals & Tubes Ltd.		2.20	Indraprastha Gas Ltd.		3.59
	RI (Tier 1)	SKF India Ltd		1.83	Gujarat Gas Ltd.		1.73
Inc	dia Infrastructure	Supreme Industries Limited		1.64	Petroleum Products		4.99
	dex (Customised	Carborundum Universal Ltd.		1.45	Reliance Industries Ltd.		4.99
Inc	dex by IISL) (Tier 2)	WPIL Ltd		1.07	Chemicals & Petrochemicals		4.86
Allotment date: Fe	ebruary 25, 2008	APL Apollo Tubes Ltd.		0.37	Solar Industries India Limited		4.86
Folio count: 21	1,978	Construction		14.11	Telecom - Services		4.82
		Larsen And Toubro Ltd. PNC Infratech I td		5.00	Bharti Airtel Ltd		4.68
Investment Objective				2.21	Bharti Airtel Ltd - Partly Paid Shares		0.14
	ctive of the scheme is	H G Infra Engineering Ltd. JMC Projects (India) Ltd.		2.16 1.43	Consumer Durables		4.40
from a diversified	m capital appreciation	Rail Vikas Nigam Limited.		1.43	Kajaria Ceramics Ltd.		2.84
	ty and equity-related	Kalpataru Power Transmission Ltd.		0.96	V-Guard Industries Ltd.		1.56
securities of compar		G R Infraprojects Limited		0.82	Realty		2.77
	ent of India as a result	Techno Electric & Engineering		0.02	Mahindra Lifespace Developers Ltd		2.77
	ents in infrastructure	Company Limited		0.51	Power		2.25
and unfolding econor	mic reforms. However,	Auto Components		11.18	National Thermal Power		
	e that the objective of	Schaeffler India Ltd		6.48	Corporation Limited		2.25
the scheme will be rea		Rolex Rings Ltd.		3.10	Oil		1.81
Available Plans/Option		Samvardhana Motherson			Hindustan Oil Exploration		
A) Regular Plan B) Dire		International Limited		0.88	Company Ltd.		1.81
	DCW, Reinvestment of	Bosch Ltd.		0.59	Industrial Manufacturing		1.23
IDCW & Growth (appl IDCW Frequency	licable for all plans)	Motherson Sumi Wiring India Limited		0.13	Tega Industries Ltd.		1.23
Trustee's Discretion		Cement & Cement Products		8.40	Agricultural, Commercial &		
Ratios		Ultratech Cement Ltd.		4.24	Construction Vehicles		0.44
		Shree Cement Ltd.		2.83	BEML Ltd.		0.44
Portfolio Turnover	12.19%	The Ramco Cements Ltd		1.33	Equity & Equity related - Total		96.26
^s Beta	1.05	Transport Services		7.04	Triparty Repo		3.52
\$Charpour	0.67	Container Corporation of India Ltd.		4.46	Net Current Assets/(Liabilities)		0.22

Portfolio Turnover	12.19%
^s Beta	1.05
^s Sharpe##	0.67
^{\$} Standard Deviation	25.37%
(P/E)	31.55
P/BV	3.98
IDCW Yield	0.73

Source: SICRA MFI Explorer. Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of

₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above Load Structure Entry Load: Nil. (applicable for all plans)

Exit Load: a) For redemption / switch out of upto 10%

of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 2.51%; Direct: 1.16%

Data as on July 31, 2022

													_
				SECTOR	ALLOCA	ATION	(%)						
		23.23		14.09	12.11		11.19	8.40	7.04	4.86	4.82	4.41	3.76
Scheme		1			1		1						
Scheme	2.95	14.18		30.66		2 35	13 52	6.00	11.	00			
		14.10		50.00		2.55	15.52	0.00		00	_		
nchmark													
Capital (Goods	Construction	Oil,	Gas & Consumab	le Fuels	Autom	obile and A	uto Compor	nents 🗧	Const	ructior	1 Mate	erials

Grand Total

2 58

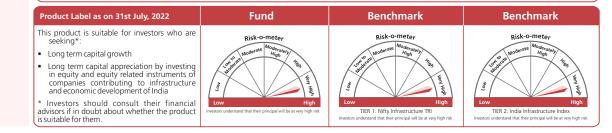
Capital G Construction Oil, Gas & Consumable Fuels Chemicals Telecom Consumer Durables Cash & Cash Equivalent Services

Inter Globe Aviation Ltd

Ben

CVCTEMATIC INVESTMENT DI ANI (CID)

	STSTEWATIC INVESTMENT PLAN (SIP)								
Systematic	Systematic Investment Plan (SIP) If you had invested ₹10,000 every month								
Monthly SIP of Rs 10000	Since Inception	10 years	7 years	5 years	3 years	1 year			
Total amount invested (₹)	17,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000			
Total Value as on July 29, 2022 (₹)	50,65,772	26,63,812	14,33,533	9,42,303	5,48,354	1,26,960			
Scheme Returns (%)	13.61	15.25	15.03	18.15	29.49	11.09			
Nifty Infrastructure (TRI) Returns (%)	7.66	10.74	12.97	15.17	21.33	1.22			
Alpha	5.95	4.51	2.06	2.98	8.15	9.86			
Nifty Infrastructure (TRI) (₹)#	31,23,847	20,93,824	13,32,074	8,76,075	4,90,941	1,20,779			
India Infrastructure Index Returns (%)	6.97	8.78	10.16	12.44	20.77	3.76			
Alpha	6.64	6.48	4.87	5.71	8.72	7.32			
India Infrastructure Index (₹)#	29,58,261	18,87,344	12,05,325	8,19,191	4,87,123	1,22,389			
Nifty 50 (TRI) (₹)^	47,78,800	24,51,351	14,12,891	8,80,185	4,78,696	1,22,098			
Nifty 50 (TRI) Returns (%)	12.90	13.70	14.62	15.36	19.51	3.30			



Scheme Inception : - February 25, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI – Total Return Index, In terms of SEB circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI). Alpha is difference of scheme return with benchmark return .*All payoust during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MEExplore.

Note: 1 on to 1 on to 1 the unstantivation and the origination of the state of the product in the category of the state o

KOTAK INDIA GROWTH FUND SERIES 4

Multicap fund - A 36 months close ended equity scheme investing across large cap, midcap and small cap stocks

28.53%



Fund Manager:	Mr. Devender Singhal*	
AAUM:	₹86.23 crs	
AUM:	₹89.23 crs	
Benchmark:	Nifty 200 TRI	
Allotment date:	February 20, 2018	
Folio count:	1,737	

Investment Objective

The investment objective of the scheme is to generate capital appreciation from a diversified portfolio of equity & equity related instruments across market capitalisation and sectors.

There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A)Regular Plan B) Direct Plan

Options: Payout of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Ratios

Portfolio Turnover

Source: ^{\$}ICRA MFI Explorer.

Minimum Investment Amount

The scheme is a close ended scheme. The units of the scheme can be traded on the stock exchange.

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil. (applicable for all plans)

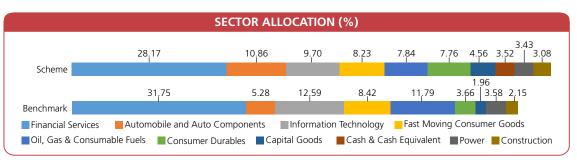
Total Expense Ratio** Regular: 1.28%; Direct: 0.34%

Data as on July 31, 2022

		PORT	FOLIO		
Issuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Leisure Services		2.89
Banks		27.65	Barbeque Nation Hospitality Ltd.		1.96
ICICI Bank Ltd.		9.36	Jubilant Foodworks Limited		0.93
State Bank Of India		5.70	Telecom - Services		2.79
Bank Of Baroda		3.91	Bharti Airtel Ltd		2.68
Axis Bank Ltd.		3.85	Bharti Airtel Ltd - Partly Paid Shares		0.11
HDFC Bank Ltd.		3.21	Entertainment		2.17
Kotak Mahindra Bank Ltd.		1.62	Zee Entertainment Enterprises Ltd		1.38
IT - Software		8.48	Inox Leisure Ltd.		0.79
Persistent Systems Limited		6.01	Personal Products		1.91
Infosys Ltd.		1.65	Emami Ltd.		1.91
Tech Mahindra Ltd.		0.82	Aerospace & Defense		1.54
Petroleum Products		7.84	Bharat Electronics Ltd.		1.54
Reliance Industries Ltd.		7.84	Beverages		1.48
Consumer Durables		7.76	United Spirits Ltd.		1.48
Pokarna Ltd.		3.77	IT - Services		1.21
Century Plyboards (India) Ltd.		2.82	Firstsource Solutions Ltd.		1.21
Bata India Ltd.		1.17	Cement & Cement Products		1.15
Automobiles		7.56	JK Cement Ltd.		1.15
Maruti Suzuki India Limited		5.85	Healthcare Services		0.94
Mahindra & Mahindra Ltd.		1.71	Fortis Healthcare India Ltd		0.94
Diversified FMCG		4.84	Pharmaceuticals & Biotechnology		0.54
ITC Ltd.		4.84	Zydus Lifesciences Limited		0.54
Power		3.43	Finance		0.54
National Thermal Power			Mahindra & Mahindra Financial		0.52
Corporation Limited		3.43	Services Ltd.		0.52
Auto Components		3.30	Equity & Equity related - Total		94.09
Subros Ltd.		2.01	Option		5 1105
Varroc Engineering Ltd.		1.29	CNX NIFTY - 14500.000 - Put Option	о -	
Construction		3.08	December 2023	1 -	2.39
Larsen And Toubro Ltd.		2.43 0.65	Option Total		2.39
PNC Infratech Ltd Industrial Products		0.65 3.01	Triparty Repo		1.57
			Net Current Assets/(Liabilities)		1.95
Bharat Forge Ltd.		1.64	Grand Total		100.00
Cummins India Ltd.		1.37			100.00

DODTEOLIO

Term Deposit as provided above is towards margin for derivatives transactions Equity Derivative Exposuer is 2.39 %



Product Label as on 31st July, 2022	Fund	Benchmark
 This product is suitable for investors who are seeking*: Long term capital growth Investment in equity and equity related securities without any market capitalisation and sector bias. Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter Noderate Nigh United States Risk-o-meter Nigh Nigh Righ Righ Low Righ	Risk-o-meter Moderate High Top Low High How How How How How How How How

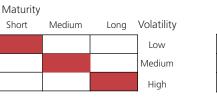
Kotak India Growth Fund Series 4 NAV as on July 31, 2022: ₹19.0930 (Reg-Plan-IDCW), ₹19.8850 (Dir-Plan-IDCW), ₹19.0920 (Growth Option), ₹20.0230 (Direct Growth Option) For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76.

I KOTAK EQUITY HYBRID FUND



Mr. Pankaj Tibrewal, Mr. Abhishek Bisen &

Fund Manager:





Mr. Arjun	Khanna*	Issuer/Instrument	Ind
(Dedicated Fund ma		Equity & Equity related	
investments in foreign secur			
AAUM: ₹2,646.20	5 crs	Banks ICICI Bank Ltd.	
AUM: ₹2,747.98	8 crs	HDFC Bank Ltd.	
Benchmark: NIFTY 50	Hybrid	State Bank Of India	
Composit	e Debt	Axis Bank Ltd.	
65:35 Ind	lex	Kotak Mahindra Bank Ltd.	
Allotment date: Novembe	r 25, 1999	AU Small Finance Bank Ltd.	
Folio count: 77.411		IT - Software	
, ,)	Infosys Ltd.	
nvestment Objective		Tata Consultancy Services Ltd.	
nvestment objective of the		Tech Mahindra Ltd.	
achieve growth by investing equity related instruments,		Oracle Financial Services Softwa	are Ltd
ncome generation by investi		Consumer Durables	
noney market instruments. H		Century Plyboards (India) Ltd.	
s no assurance that the ob	,	Sheela Foam Ltd	
scheme will be realized.		Whirlpool of India Ltd.	
Available Plans/Options		Kajaria Ceramics Ltd.	
A) Regular Plan B) Direct Plan	I	Pharmaceuticals & Biotechno Sun Pharmaceuticals Industries	
Options: Payout of IDCW, Re	einvestment of	Dr Reddys Laboratories Ltd.	Lta.
DCW & Growth (applicable f		Torrent Pharmaceuticals Ltd.	
DCW Frequency		Cipla Ltd.	
Half Yearly (25th of Mar/Sep)		Zydus Lifesciences Limited	
Ratios		Industrial Products	
	E 440/	Cummins India Ltd.	
Portfolio Turnover	5.41%	Bharat Forge Ltd.	
Portfolio Average Maturity	5.24 yrs	Supreme Industries Limited	
		Carborundum Universal Ltd.	
IRS Average Maturity*	0.13 yrs	Petroleum Products	
Net Average Maturity	5.37 yrs	Reliance Industries Ltd.	
	-	Bharat Petroleum Corporation I	_td.
Portfolio Modified Duration	n 2.38 yrs	Indian Oil Corporation Ltd	
IRS Modified Duration*	0.12 yrs	Cement & Cement Products JK Cement Ltd.	
	2.50	Shree Cement Ltd.	
Net Modified Duration	2.50 yrs	The Ramco Cements Ltd	
Portfolio Macaulay Duration	n 2.46 yrs	Construction	
IPC Macaulay Duration*	0.12.000	Larsen And Toubro Ltd.	
IRS Macaulay Duration*	0.13 yrs	Techno Electric & Engineering	
Net Macaulay Duration	2.59 yrs	Company Limited	
	6 710/	JMC Projects (India) Ltd.	
YTM	6.71%	Chemicals & Petrochemicals	
^s Beta	1.20	Solar Industries India Limited	
	0.74	Galaxy Surfactants Ltd.	
^{\$} Sharpe##	0.71	Realty	
^s Standard Deviation	18.14%	Mahindra Lifespace Developers	Ltd
		Oberoi Realty Ltd Diversified FMCG	
Source: ^s ICRA MFI Explorer.		ITC Ltd.	
Ainimum Investment Amour	x +	Hindustan Unilover Ltd	

Minimum Investment Amount Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1 Ideal Investments Horizon: 5 years & above

Load Structure Entry Load: Nil. (applicable for all plans) Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from

the date of allotment: Nil. b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio** Regular: 2.03%; Direct: 0.64%

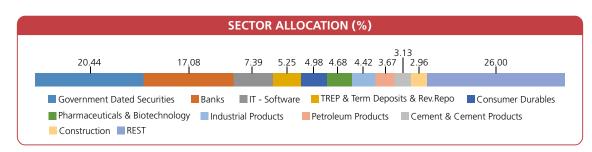
Data as on July 31, 2022

	PORTFOLIO						
	lssuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating S	% to Net Assets	
	Equity & Equity related			Power		1.09	
	Banks		17.08	National Thermal Power			
	ICICI Bank Ltd.		5.26	Corporation Limited		1.09	
	HDFC Bank Ltd.		3.65	Gas		0.86	
	State Bank Of India		3.50	Petronet LNG Ltd.		0.52	
	Axis Bank Ltd.		2.07	Gujarat Gas Ltd.		0.34	
	Kotak Mahindra Bank Ltd.		2.06	Transport Services		0.72	
	AU Small Finance Bank Ltd.		0.54	Blue Dart Express Ltd.		0.72	
	IT - Software		7.39	Personal Products		0.60	
	Infosys Ltd. Tata Consultancy Services Ltd.		4.06 1.59	Emami Ltd.		0.60	
	Tech Mahindra Ltd.		1.01	Agricultural, Commercial &		0.52	
	Oracle Financial Services Software Ltd		0.73	Construction Vehicles		0.52	
1	Consumer Durables		4.98	V.S.T Tillers Tractors Ltd Non - Ferrous Metals		0.52 0.44	
	Century Plyboards (India) Ltd.		2.18	Hindalco Industries Ltd		0.44 0.44	
	Sheela Foam Ltd		1.51	Ferrous Metals		0.44 0.36	
	Whirlpool of India Ltd.		0.66	Shyam Metalics and Energy Ltd		0.36	
	Kajaria Ceramics Ltd.		0.63	Capital Markets		0.35	
	Pharmaceuticals & Biotechnology		4.68	Prudent Corporate Advisory		0.55	
	Sun Pharmaceuticals Industries Ltd.		1.46	Services Ltd.		0.35	
	Dr Reddys Laboratories Ltd.		0.99	Equity & Equity related - Total		72.61	
	Torrent Pharmaceuticals Ltd.		0.94	Mutual Fund Units		72.01	
	Cipla Ltd.		0.87	Brookfield India Real Estate Trust	Realty	0.26	
	Zydus Lifesciences Limited		0.42	Mutual Fund Units - Total	neury	0.20	
	Industrial Products		4.42	Debt Instruments		0.20	
	Cummins India Ltd.		1.31	Debentures and Bonds			
	Bharat Forge Ltd.		1.25	Corporate Debt/Financial			
	Supreme Industries Limited		1.25	Institutions			
	Carborundum Universal Ltd.		0.61	LIC Housing Finance Ltd.	CRISIL AAA	0.02	
	Petroleum Products		3.67	Corporate Debt/Financial			
	Reliance Industries Ltd.		2.46	Institutions - Total		0.02	
	Bharat Petroleum Corporation Ltd.		0.65	Public Sector Undertakings			
	Indian Oil Corporation Ltd		0.56	THDC India Ltd. (THDCIL) ()	ICRA AA	0.36	
	Cement & Cement Products		3.13	U P Power Corporation Ltd			
	JK Cement Ltd.		1.24	(Guaranteed By UP State Government)	CRISIL A+(CE)	0.34	
	Shree Cement Ltd.		1.11	Public Sector Undertakings - Total		0.70	
	The Ramco Cements Ltd		0.78	Government Dated Securities			
	Construction		2.96	5.53% Central Government(^)	SOV	4.62	
	Larsen And Toubro Ltd.		1.81	7.1% Central Government	SOV	4.52	
	Techno Electric & Engineering		0.05	5.74% Central Government	SOV	4.43	
	Company Limited		0.85	4.56% Central Government	SOV	2.31	
	JMC Projects (India) Ltd. Chemicals & Petrochemicals		0.30	7.38% Central Government	SOV	1.30	
	Solar Industries India Limited		2.55 1.68	6.42% Central Government	SOV	0.89	
			0.87	4.93% Central Government	SOV	0.55	
	Galaxy Surfactants Ltd. Realty		2.16	GS CG 22 Aug 2028 - (STRIPS)	SOV	0.46	
	Mahindra Lifespace Developers Ltd		1.47	7.14% Karnataka State Govt-Karnataka	SOV	0.18	
	Oberoi Realty Ltd		0.69	7.31% Kerala State Govt-Kerala	SOV	0.18	
	Diversified FMCG		2.30	GS CG 17 Jun 2027 - (STRIPS)	SOV	0.18	
	ITC Ltd.		1.65	7.1% Karnataka State Govt-Karnataka	SOV	0.17	
	Hindustan Unilever Ltd.		0.65	GS CG 22 Aug 2029 - (STRIPS)	SOV	0.09	
:	Auto Components		2.28	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.08	
	Schaeffler India Ltd		1.53	GS CG 22 Feb 2030 - (STRIPS) 6.67% Central Government	SOV SOV	0.08 0.06	
	Samvardhana Motherson			GS CG 22 Aug 2022 - (STRIPS)	SOV	0.08	
	International Limited		0.75	GS CG 22 Feb 2036 - (STRIPS)	SOV	0.04	
	Automobiles		2.23	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.03	
	Maruti Suzuki India Limited		1.21	GS CG 22 Aug 2027 - (STRIPS)	SOV	0.03	
	Mahindra & Mahindra Ltd.		1.02	GS CG 22 Aug 2036 - (STRIPS)	SOV	0.03	
	Electrical Equipment		2.05	GS CG 23/12/2025 - (STRIPS)	SOV	0.03	
	Thermax Ltd.		2.05	GS CG 22 Aug 2031 - (STRIPS)	SOV	0.02	
1	Beverages		1.71	GS CG 22 Aug 2032 - (STRIPS)	SOV	0.02	
	United Spirits Ltd.		1.71	GS CG 22 Feb 2028 - (STRIPS)	SOV	0.02	
	Fertilizers & Agrochemicals		1.46	GS CG 22 Feb 2029 - (STRIPS)	SOV	0.02	
	Coromandel International Ltd.		0.88	GS CG 22 Feb 2032 - (STRIPS)	SOV	0.02	
	P I Industries Ltd		0.58	GS CG 22 Aug 2043 - (STRIPS)	SOV	0.01	
	Finance		1.32	GS CG 22 Feb 2027 - (STRIPS)	SOV	0.01	
	HDFC Ltd.		1.32	GS CG 22 Feb 2043 - (STRIPS)	SOV	0.01	
	Insurance		1.30	GS CG 22 Feb 2044 - (STRIPS)	SOV	0.01	
	ICICI Lombard General Insurance			Government Dated Securities - Total		20.44	
	Company Ltd		0.78	Triparty Repo		5.25	
	Life Insurance Corporation Of India Lt	d.	0.26	Net Current Assets/(Liabilities)		0.72	
	HDFC Life Insurance Company Ltd.		0.26	Grand Total		100.00	

Term Deposit as provided above is towards margin for derivatives transactions

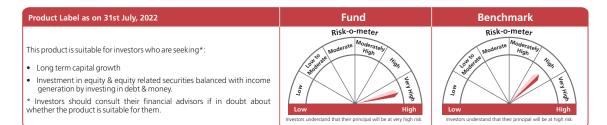
I KOTAK EQUITY HYBRID FUND

An open-ended hybrid scheme investing predominantly in equity and equity related instruments



SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	7 years	5 years	3 year	1 year	
Total amount invested (₹)	9,30,000	8,40,000	6,00,000	3,60,000	1,20,000	
Total Value as on July 29, 2022 (₹)	15,47,445	13,54,130	8,73,229	4,76,424	1,22,085	
Scheme Returns (%)	12.86	13.43	15.04	19.17	3.28	
NIFTY 50 Hybrid Composite Debt 65:35 Index Returns (%)	11.95	12.38	12.75	14.40	2.74	
Alpha	0.91	1.05	2.29	4.76	0.54	
NIFTY 50 Hybrid Composite Debt 65:35 Index (₹)#	14,92,331	13,04,620	8,25,355	4,45,446	1,21,744	
Nifty 50 (TRI) (₹)^	16,12,096	14,12,891	8,80,185	4,78,696	1,22,098	
Nifty 50 (TRI) Returns (%)	13.88	14.62	15.36	19.51	3.30	



Scheme Inception : - November 03, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception, # Benchmark; ^ Additional Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index. instead of Price Return Variant (PRI).

Alpha is difference of scheme return with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Jul 2022 is 3.65% of the net assets. Kotak Equity Hybrid Fund NAV as on July 31,2022: ₹23.3240 (Reg-Plan-IDCW), ₹27.4490 (Dir-Plan-IDCW), ₹39.6880 (Growth Option) ₹44.7780 (Direct Growth Option)

For Fund Manager experience, please refer page 77-79, ## Risk rate assumed to be 5.2.5% (FBIL Overnight MIBOR rate as on 29th July 2022).** Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 80-82. For scheme performance, please refer page no 68-76.

KOTAK BALANCED **ADVANTAGE FUND**

An open ended dynamic asset allocation fund

Fund Manager:	Mr. Harish Krishnan,
	Mr. Hiten Shah,
	Mr. Abhishek Bisen &
	Mr. Arjun Khanna*
(Dedicated F investments in fo	und manager for reign securities)
AAUM:	₹13,832.40 crs
AUM:	₹14,157.16 crs
Benchmark:	Nifty 50 Hybrid
	Composite Debt
	50:50 Index
Allotment date:	August 3, 2018
Folio count:	2,33,969

Investment Objective

The investment objective of the scheme is to generate capital appreciation by investing in a dynamically balanced portfolio of equity & equity related securities and debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion Ratios

natios	
Portfolio Turnover	28.13%
Portfolio Average Maturity	5.55 yrs
IRS Average Maturity*	0.11 yrs
Net Average Maturity	5.67 yrs
Portfolio Modified Duration	2.27 yrs
IRS Modified Duration*	0.11 yrs
Net Modified Duration	2.38 yrs
Portfolio Macaulay Duration	2.35 yrs
IRS Macaulay Duration*	0.11 yrs
Net Macaulay Duration	2.46 yrs
YTM	6.75%
^s Beta	1.12
^s Sharpe [∞]	0.87
^s Standard Deviation	13.30%
Source: ^s ICRA MFI Explorer.	

Minimum Investment Amount Initial Investment: ₹1000 and in multiple of ₹1 for purchase and of ₹0.01 for switches Additional Investment: ₹1000 & in multiples of

₹1 Ideal Investments Horizon: 5 years & above Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 1 year from the date of

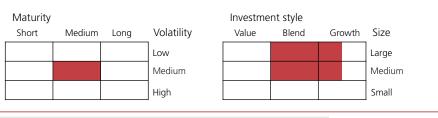
allotment: Nil. b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

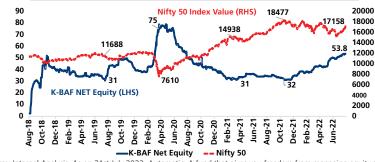
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Total Expense Ratio* Regular: 1.72%; Direct: 0.49%

Data as on July 31, 2022



Kotak Balanced Advantage Fund – Asset Allocation



Source: Internal Analysis. As on 31st July 2022. Automatic: A fund that gives you freedom from managing equity and debt allocation manually during the market ups and down, giving you a balanced growth. Mutual fund investment are subject to market risk, read all scheme related documents carefully

ssuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
quity & Equity related			
eliance Industries Ltd.	Petroleum Products	3.61	
dani Port and Special Economic Zone Ltd.	Transport Infrastructure	3.43	-3.45
ICI Bank Ltd.	Banks	3.42	
DFC Bank Ltd.	Banks	2.94	
nfosys Ltd.	IT - Software	2.76	
dani Enterprises Ltd.	Metals & Minerals Trading	1.86	-1.87
Iaruti Suzuki India Limited	Automobiles	1.86	
arsen And Toubro Ltd.	Construction	1.83	
xis Bank Ltd.	Banks	1.81	
ajaj Finance Ltd.	Finance	1.71	
Ithers		41.80	-8.12
quity & Equity related - Total		67.03	-13.44
lutual Fund Units		2.58	
ebt Instruments			
ebentures and Bonds		0.99	
overnment Dated Securities		20.87	
reasury Bills		2.73	
riparty Repo		4.50	
let Current Assets/(Liabilities)		1.30	
irand Total		100.00	
		100.00	司统教育法师
or detailed portfolio log on to			200 7 TH
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ttps://www.kotakmf.com/Products/funds/hybric	i-tunos/kotak-balanced-Advantage-Fund/Dir-	<u>u</u>	13 (1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
lso you can scan the QR code for detailed portfol	io.	1	933 Witt
			THE REAL PROPERTY.

Mutual Fund Units as provided above is towards margin for derivatives transactions. Equity Derivative Exposuer is 13.44%

SECTOR ALLOCATION (%)								
20.87	11 <u>.</u> 86	3.67 2.93 6.59 4.56 4.50 4.15 3.43 2.73	34,71 I					
		anks 🔳 IT - Software 📕 Petroleum Products sport Infrastructure 🔛 Pharmaceuticals & Biotech						

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month							
Monthly SIP of (₹) 10000 Since Inception 3 years 1 year							
Total amount invested (₹)	4,80,000	3,60,000	1,20,000				
Total Value as on July 29, 2022 (₹)	5,93,816	4,23,236	1,21,500				
Scheme Returns (%)	10.66	10.85	2.36				
NIFTY 50 Hybrid Composite Debt 50:50 Index Returns (%)	11.90	12.14	2.43				
Alpha	-1.23	-1.29	-0.07				
NIFTY 50 Hybrid Composite Debt 50:50 Index (₹)#	6,08,304	4,31,205	1,21,544				
Nifty 50 (TRI) (₹)^	6,70,043	4,78,696	1,22,098				
Nifty 50 (TRI) Returns (%)	16.90	19.51	3.30				

Product Label as on 31st July, 2022 Fund Benchmark Risk-o-meter Risk-o-meter This product is suitable for investors who are seeking* Wealth creation over a long period of time. Investment in equity, equity related securities & debt, money market instruments while managing risk through active allocation. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Scheme Inception : - August 03,2018. The returns are calculated by XIRR approach assuming investment of Rs. 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subgequent month from the date of inception. Benchmark (The Total Return Index, in terms of SEB circular dated January 4, 2018, the performance of the scheme is the lotal Return variant (RI) of the Benchmark (Return Viane). Natand Strong the benchmarket to the Istant Return variant (RI) of the Benchmark (RN). A stands for data not available. Note: Point (PTP) Returns in IRS shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer: # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark to the retar sets.

Interest nate wap (ns), nearing room introugn interest: nate waps as for in 1 Jul 2021 5: 3-34 of the eff assess Kotak Balanced Advantage Fund NAV as on Jul 2021 5: 3-14.4330 (Reg-Hhan-DCW), ₹15, 1310 (DireAn-DCW), ₹14, 4330 (Reg-Hhan-DCW), ₹15, 1310 (DireAn-DCW), ₹15, 1310 (DireChan-DCW), ₹15, 1310 (Di

20

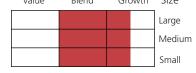
KOTAK MULTI ASSET ALLOCATOR FUND OF FUND - DYNAMIC

(Erstwhile known as Kotak Asset Allocator Fund) An open ended fund of fund scheme investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs schemes)

Maturity For Deb







Fund Manager: Mr. Devender Singhal, Mr. Abhishek Bisen & Mr. Arjun Khanna* (Dedicated fund manager for investments in foreign securities) AAUM: ₹613.12 crs ₹638.53 crs AUM: 90% Nifty 50 Hybrid Benchmark: Composite Debt 50:50 Index + 5% price of Physical Gold +5 % MSCI World Index Allotment date: August 9, 2004 22,566 Folio count:

Investment Objective

To generate long term capital appreciation from a portfolio created by investing in units of Kotak Mahindra Mutual Fund schemes & ETFs / Index schemes (Domestic & Offshore Funds including Gold ETFs scheme) However, there is no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options

A) Regular Plan B) Direct Plan Options: Payout of IDCW, Reinvestment of

IDCW & Growth (applicable for all plans) **IDCW Frequency**

Trustee's Discretion

Ratios

^s Beta	1.23
^{\$} Sharpe##	0.89
^s Standard Deviation	14.15%

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of₹1

Ideal Investment Horizon: 5 years & above Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: 8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of

allotment of units. Any redemption in excess of such limit within 1 Year from the date of allotment

shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%

b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio**

Regular:0.95%; Direct: 0.13%

Data as on July 31, 2022

		PORT	FOLIO		
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating %	to Net Assets
Equity & Equity related			Reform Fund Direct Growth	Mutual Fund	6.48
Mutual Fund Units			Ishares Nasdaq 100 UCITS		
Kotak Bluechip Fund	Mutual Fund	24.01	ETF USD	Overseas Mutual Fu	ind 5.28
Kotak Emerging Equity			Kotak Small Cap Fund		
Scheme Direct Growth	Mutual Fund	22.08	Direct Growth	Mutual Fund	2.91
Kotak Bond Direct Plan Growth	Mutual Fund	14.24	Kotak Equity Opportunities Fund Direct Growth	Mutual Fund	0.73
Kotak Mutual Fund -			Mutual Fund Units - Total		95.13
Kotak NIFTY ETF	ETF Units	10.82	Triparty Repo		4.78
Kotak Mutual Fund -			. , .	`	
Kotak Gold ETF	ETF Units	8.58	Net Current Assets/(Liabilities))	0.09
Kotak Infrastructure & Economic			Grand Total		100.00







Kotak Multi Asset Allocator Fund of Fund - Dynamic (Erstwhile known as Kotak Asset Allocator Fund) NAV as on July 31, 2022: ₹133.3220 (Reg-Plan-IDCW), ₹141.6440 (Dir-Plan-IDCW), ₹136.9650 (Growth Option), ₹144.2390 (Direct Growth Option) *For Fund Manager experience, please refer page 77-79. ## Risk rate assumed to be 5.25% (FBIL Overnight MIBOR rate as on 29th July 2022 **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76. For last three IDCW, please refer page no 80-82.

I KOTAK EQUITY SAVINGS FUND

Maturity Short

Medium

long

Top 10 Holdings

Volatility

Low

Medium

Hiah





An open-ended scheme investing in equity, arbitrage and debt

Fund Manager:	Mr. Devender Singhal, Mr. Abhishek Bisen,
	Mr. Hiten Shah &
	Mr. Arjun Khanna*
(Dedicated F investments in for	und manager for reign securities)
AAUM:	₹1,919.45 crs
AUM:	₹1,926.22 crs
Benchmark***:	NIFTY Equity Savings (Tier 1) 75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI (Tier 2)
Allotment date:	October 13, 2014
Folio count:	18,853

Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and enhance returns with a moderate exposure in equity & equity related instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every month)

Ratios

Portfolio Turnover	32.48%
Portfolio Average Maturity	3.33 yrs
IRS Average Maturity*	-
Net Average Maturity	3.33 yrs
Portfolio Modified Duration	0.06 yrs
IRS Modified Duration*	-
Net Modified Duration	0.06 yrs
Portfolio Macaulay Duration	0.06 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.06 yrs
YTM	5.76%
^s Beta	1.02
^s Sharpe##	0.52
^s Standard Deviation	8.34%

Source: ^{\$}ICRA MFI Explorer.

Minimum Investment Amount Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches Ideal Investments Horizon: 3 years & above

Load Structure

Entry Load: Nil.

Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 90 days from the date of allotment: Nil.

excess of the limit within 90 days from the date of allotment: 1%

c) If units are redeemed or switched out after 90 days from the date of allotment:

Total Expense Ratio** Regular: 2.13%; Direct: 1.10%

Data as on July 31, 2022

Product Label as on 31st July, 2022 Fund Benchmark b) If units redeemed or switched out are in Risk-o-meter Risk-0 Risk-0 neter eter

NII

Scheme Inception : - October 13, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark TRI – Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return, with benchmark return. *All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer.

** As per SEBI Circular dated 27th October 2021 The first tier benchmark is reflective of the category of the scheme and the second tier benchmark is demonstrative of the investment style / strategy of the Fund Manager within the category Kotak Equity Savings Fund NAV as on July 31, 2022: ₹18.6957 (Growth Option), ₹13.7894 (Monthly-Reg-Plan-IDCW), ₹19.8864 (Direct Growth Option), ₹14.4008 (Monthly-Dir-Plan-IDCW)

For Fund Manager experience, please refer page 77-79, Effective April 01, 2021 Kotak Equity Savings Fund will be managed by Mr. Devender Singhal, Mr. Abhishek Bisen and Mr. Hiten Shah ## Risk rate assumed to be 5.25% (FBIL Overnight MIBOR rate as on 29th July 2022).**Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 80-82. For scheme performance, please refer page no 68-76.

Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	5.10	-5.13
Reliance Industries Ltd.	Petroleum Products	3.91	
ICICI Bank Ltd.	Banks	3.69	-3.69
Adani Enterprises Ltd.	Metals & Minerals Trading	3.39	-3.41
ITC Ltd.	Diversified FMCG	3.32	
Maruti Suzuki India Limited	Automobiles	2.92	
ICICI Bank Ltd.	Banks	2.61	
State Bank Of India	Banks	2.54	
CNX NIFTY-AUG2022			-2.41
Grasim Industries Ltd.	Cement & Cement Products	2.24	-2.24
Others		39.71	-18.83
Equity & Equity related - Total		69.43	-35.71
Mutual Fund Units		13.56	
Government Dated Securities		6.09	
Triparty Repo		8.11	
Net Current Assets/(Liabilities)		2.81	
Grand Total		100.00	
			1.22.43161
			NAME:
For detailed portfolio log on to		÷ΰ	C LOSHR

https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Savings-Fund/Dir-G

Also you can scan the QR code for detailed portfolio.

Mutual Fund Units as provided above is towards margin for derivatives transactions Equity Derivative Exposuer is 35.71%

SECTOR ALLOCATION (%)									
15.26 13.56 8.11 7.05 6.71 6.09 5.51 5.10 3.51 3.39 25.71									
Banks Mutual Fund TREP & Term Deposits & Rev.Repo IT - Software Automobiles Government Dated Securities									
Petroleum Products	Transport Ir	frastructur	e Div	ersified F	MCG	Met	als & Minera	ls Trading	REST

SYSTEMATIC INVESTMENT PLAN (SIP)								
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month								
Monthly SIP of Rs 10000	Since Inception	7 years	5 years	3 years	1 years			
Total amount invested (₹)	9,40,000	8,40,000	6,00,000	3,60,000	1,20,000			
Total Value as on July 29, 2022 (₹)	13,18,256	11,39,641	7,47,334	4,16,930	1,22,959			
Scheme Returns (%)	8.47	8.59	8.74	9.82	4.67			
Nifty Equity Savings Index (%)	8.95	9.13	9.17	9.72	3.35			
Alpha	-0.48	-0.54	-0.43	0.10	1.32			
Nifty Equity Savings Index (₹)#	13,43,735	11,61,583	7,55,333	4,16,304	1,22,128			
75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI Returns (%)	7.07	7.14	7.12	7.53	3.59			
Alpha	1.41	1.45	1.62	2.29	1.07			
75% NIFTY 50 ARBITRAGE + 25% Nifty 50 (₹)#	12,45,864	10,82,122	7,17,771	4,03,154	1,22,281			
CRISIL 10 Year Gilt Index (₹)^	11,47,460	9,91,366	6,63,806	3,66,447	1,19,054			
CRISIL 10 Year Gilt Index (%)	5.02	4.67	4.00	1.16	-1.48			



KOTAK DEBT HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments



Fund Manager:	Mr. Devende	er Singhal,	1	
	Mr. Abhishe	k Bisen &		1 // / /
	Mr. Vihag M	ishra*		Issuer/Instrument
(Dedicated fund	2			
n foreign securitie				Equity & Equity related
AAUM:	₹1,498.70 0	rs		Banks
NUM:	₹1,523.02 (rrc		ICICI Bank Ltd.
				State Bank Of India
Benchmark:	CRISIL Hybr			Axis Bank Ltd.
	Conservativ	e Index		HDFC Bank Ltd.
llotment date:	December (02, 2003		Bank Of Baroda
lio count:	25,479			Kotak Mahindra Bank Ltd.
				Automobiles
vestment Object				Maruti Suzuki India Limited
ne investment ob nhance returns				Mahindra & Mahindra Ltd.
struments with				Tata Motors Ltd.
quity and equity	/ related inst	ruments. By	y	Diversified FMCG
westing in debt s	ecurities, the	scheme wil		ITC Ltd.
im at generatin nhancement of r	g regular re eturn is inten	turns, while ded through	r č	Petroleum Products
				Reliance Industries Ltd.
ecurities. The sch	eme may also	o use various	5	Consumer Durables
erivative and he time, in the m				Pokarna Ltd.
here is no assura	ance that the	investment	t	Century Plyboards (India) Ltd.
bjective of the sc				Kansai Nerolac Paints Ltd
Available Plans/Op	otions			Bata India Ltd.
) Regular Plan B) Direct Plan			IT - Software
ptions: Payout c	of IDCW, Rein	vestment of	f	Persistent Systems Limited
CW & Growth (a	applicable for	all plans)		Infosys Ltd.
CW Frequency				Tata Consultancy Services Ltd.
/lonthly(12th of e	every Month)			Leisure Services
latios				Sapphire Foods India Ltd.
Portfolio Average N		5.97 yrs		Barbeque Nation Hospitality Ltd.
IRS Average Maturi		0.09 yrs		Jubilant Foodworks Limited
Net Average Matur Portfolio Modified I		6.06 yrs 2.33 yrs		Power
IRS Modified Durat		0.08 yrs		National Thermal Power
Net Modified Durat		2.41 yrs		Corporation Limited
Portfolio Macaulay		2.42 yrs		Industrial Products
IRS Macaulay Durat		0.09 yrs		Cummins India Ltd.
Net Macaulay Dura	tion	2.50 yrs		Ksb Ltd
YTM		6.97%		Telecom - Services
^s Standard Deviation	١	5.14%		Bharti Airtel Ltd
Interest Rate Swap				Bharti Airtel Ltd - Partly Paid Shares
ource: ^{\$} ICRAMFI	Explorer.			Auto Components
Standard Devia	tion is cal	culated or	1	Subros Ltd.
Annualised basis monthly returns.				Varroc Engineering Ltd.
Minimum Investm	ent Amount			Beverages
nitial Investment:		ent of IDCM	1	United Spirits Ltd.
& Growth and Pay	out of IDCW	(Quarterly) -	-	United Breweries Ltd.
₹5000 & above Monthly) - ₹50,	e (ii) Payou	t of IDCW	/	Food Products
Monthly) - ₹50,	000 & above	Additiona	I	Prataap Snacks Ltd
nvestment:₹1000				Cement & Cement Products
deal Investments	Horizon - 3 ve	ar & above		The Develop Conservate Ltd

Ideal Investments Horizon - 3 year & above Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load:

a) For redemption / switch out of upto 8% of the initial investment amount (limit) purchased or switched in within 6 months from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 6 months from the date of allotment: 1%

c) If units are redeemed or switched out after 6 months from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.84%; Direct:0.45%

Data as on July 31, 2022

PORTFOLIO							
lssuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets		
Equity & Equity related			IT - Services		0.21		
Banks		6.58	Firstsource Solutions Ltd.		0.21		
ICICI Bank Ltd. State Bank Of India		2.47 1.61	Aerospace & Defense		0.18		
Axis Bank Ltd.		0.70	Bharat Electronics Ltd.		0.18 25.01		
HDFC Bank Ltd.		0.66	Equity & Equity related - Total Debt Instruments		25.01		
Bank Of Baroda		0.61	Debentures and Bonds				
Kotak Mahindra Bank Ltd.		0.53	Government Dated Securities				
Automobiles		2.37	5.53% Central Government(^)	SOV	16.00		
Maruti Suzuki India Limited		1.72	5.74% Central Government	SOV	11.36		
Mahindra & Mahindra Ltd. Tata Motors Ltd.		0.57 0.08	7.10% Central Government	SOV	10.76		
Diversified FMCG		2.18	4.56% Central Government	SOV	6.74		
ITC Ltd.		2.18	4.93% Central Government	SOV	3.75		
Petroleum Products		1.99	7.38% Central Government 6.42% Central Government	SOV SOV	3.70 2.90		
Reliance Industries Ltd.		1.99	7.42% Andhra Pradesh State Govt-	300	2.90		
Consumer Durables		1.62	Andhra Pradesh	SOV	1.65		
Pokarna Ltd.		0.54	GS CG 22 Aug 2028 - (STRIPS)	SOV	1.05		
Century Plyboards (India) Ltd.		0.43	7.95% Central Government	SOV	0.67		
Kansai Nerolac Paints Ltd Bata India Ltd.		0.39	GS CG 17 Jun 2027 - (STRIPS)	SOV	0.40		
Bata India Ltd. IT - Software		0.26 1.36	8.27% Rajasthan State Govt-Rajasthan	SOV	0.33		
Persistent Systems Limited		0.94	7.76% Madhya Pradesh State Govt-	co) /	e		
Infosys Ltd.		0.21	Madhya Pradesh	SOV	0.33		
Tata Consultancy Services Ltd.		0.21	8.42% Tamil Nadu State Govt- Tamil Nadu	SOV	0.23		
Leisure Services		1.23	7.77% Gujarat State Govt-Gujarat	SOV	0.23		
Sapphire Foods India Ltd.		0.69	GS CG 22 Feb 2030 - (STRIPS)	SOV	0.18		
Barbeque Nation Hospitality Ltd.		0.27	GS CG 22 Aug 2029 - (STRIPS)	SOV	0.18		
Jubilant Foodworks Limited		0.27	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.17		
Power National Thermal Power		0.92	GS CG 22 Aug 2022 - (STRIPS)	SOV	0.11		
Corporation Limited		0.92	8.13% Central Government	SOV	0.11		
Industrial Products		0.80	7.15% Uttar Pradesh State Govt-				
Cummins India Ltd.		0.56	Uttar Pradesh	SOV	0.09		
Ksb Ltd		0.24	6.84% Gujarat State Govt-Gujarat	SOV SOV	0.09 0.08		
Telecom - Services		0.63	GS CG 22 Aug 2027 - (STRIPS) GS CG 22 Aug 2026 - (STRIPS)	SOV	0.08		
Bharti Airtel Ltd		0.61	GS CG 22 Feb 2036 - (STRIPS)	SOV	0.00		
Bharti Airtel Ltd - Partly Paid Shares		0.02	GS CG 22 Feb 2029 - (STRIPS)	SOV	0.07		
Auto Components		0.59	GS CG 22 Feb 2028 - (STRIPS)	SOV	0.07		
Subros Ltd.		0.46 0.13	GS CG 22 Aug 2036 - (STRIPS)	SOV	0.07		
Varroc Engineering Ltd. Beverages		0.13	GS CG 22 Feb 2032 - (STRIPS)	SOV	0.06		
United Spirits Ltd.		0.30	GS CG 22 Aug 2031 - (STRIPS)	SOV	0.06		
United Breweries Ltd.		0.27	8.72% Punjab State Govt-Punjab	SOV	0.06		
Food Products		0.54	GS CG 23/12/2025 - (STRIPS) GS CG 22 Feb 2027 - (STRIPS)	SOV	0.05		
Prataap Snacks Ltd		0.54	GS CG 22 Aug 2032 - (STRIPS)	SOV SOV	0.05 0.05		
Cement & Cement Products		0.47	8.92% Punjab State Govt-Punjab	SOV	0.03		
The Ramco Cements Ltd		0.27	8.90% Maharashtra State Govt-				
Ultratech Cement Ltd. JK Cement Ltd.		0.13 0.07	Maharashtra	SOV	0.03		
Personal Products		0.07 0.45	8.86% Punjab State Govt-Punjab	SOV	0.03		
Emami Ltd.		0.45	GS CG 22 Feb 2044 - (STRIPS)	SOV	0.02		
Pharmaceuticals & Biotechnology		0.43	GS CG 22 Feb 2043 - (STRIPS)	SOV	0.02		
Eris Lifesciences Ltd.		0.15	GS CG 22 Aug 2043 - (STRIPS)	SOV	0.02		
Ami Organics Ltd		0.14	8.92% Kerala State Govt-Kerala 8.85% Maharashtra State Govt-	SOV	0.02		
Gland Pharma Limited		0.10	Maharashtra	SOV	0.02		
Zydus Lifesciences Limited		0.04	Government Dated Securities - Tota		61.99		
Construction PNC Infratech Ltd		0.41 0.18	Public Sector Undertakings				
KNR Constructions Ltd.		0.18	THDC India Ltd. (THDCIL)	ICRA AA	1.58		
Larsen And Toubro Ltd.		0.07	Power Finance Corporation Ltd.	CRISIL AAA	1.35		
Healthcare Services		0.36	U P Power Corporation Ltd				
Fortis Healthcare India Ltd		0.36	(Guaranteed By UP State Government)		0.59		
Realty		0.31	Power Finance Corporation Ltd.	CRISIL AAA	0.32		
Mahindra Lifespace Developers Ltd		0.31	Indian Railway Finance Corporation Ltc Public Sector Undertakings - Total	d. CRISIL AAA	0.28 4.12		
Capital Markets	J	0.29	Corporate Debt/Financial Institution	ns	4.12		
Prudent Corporate Advisory Services Lte Entertainment	u.	0.29 0.28	Embassy Office Parks Reit	CRISIL AAA	1.60		
Zee Entertainment Enterprises Ltd		0.28	Hindalco Industries Ltd.	CRISIL AA+	0.05		
Finance		0.20	Corporate Debt/Financial Institution	ns - Total	1.65		
Shriram City Union Finance Ltd.		0.19	Triparty Repo		6.05		
Mahindra & Mahindra Financial			Net Current Assets/(Liabilities)		1.18		
Services Ltd.		0.05	Grand Total		100.00		



KOTAK DEBT HYBRID FUND

An open-ended hybrid scheme investing predominantly in debt instruments

SECTOR ALLOCATION (%)					
	61.99 I			25.01	6.05 5.77 1.18
Government Dated Securities	Equities	TREP & Term Deposits & Re	ev.Repo	Debentures and Bonds	Net Current Assets
		RATING PROFILE	(%)		
					1.63
	65.54			25.01	6.05 1.18

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	22,40,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on July 29, 2022 (₹)	53,42,036	19,46,418	11,62,772	7,63,284	4,18,255	1,21,536
Scheme Returns (%)	8.59	9.36	9.16	9.59	10.04	2.42
CRISIL Hybrid 85+15 - Conservative Index Returns (%)	8.57	8.68	8.10	7.79	6.48	1.13
Alpha	0.02	0.68	1.05	1.81	3.56	1.29
CRISIL Hybrid 85+15 - Conservative Index (₹)#	53,32,044	18,77,629	11,20,043	7,29,717	3,96,921	1,20,718
CRISIL 10 Year Gilt Index (₹)^	40,60,323	16,03,218	9,91,343	6,63,839	3,66,588	1,19,103
CRISIL 10 Year Gilt Index Returns (%)	6.00	5.66	4.67	4.01	1.19	-1.40

Product Label as on 31st July, 2022	Fund	Benchmark	
This product is suitable for investors who are seeking*: • Income & capital growth over a long term horizon • Investment in a portfolio of debt instruments with a moderate exposure in equity & equity related instruments * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Risk-o-meter High High Low High	Risk-o-meter Risk-o-meter Moderate High tigh	

Scheme Inception : - December 02, 2003. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and Scheme inception - Determine to 2, 2005. The returns are calculated by Ark application assuming investment of C0,000- of the 1st working day of every month. Ark heips includually equal of the subsequent month investment site of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Jul 2022 is 6.58% of the net assets. **Kotak Debt Hybrid** Fund NAV as on July 31, 2022; ₹42.9112 (Growth Option), ₹47.7165 (Direct Growth Option), ₹12.3067 (Month)-Ste-Plan-IDCW), ₹13.1358 (Month)-Ste-Plan-IDCW) For Fund Manager experience, please refer page 77-79. ##Risk rate assumed to be 5.25% (FBIL Overnight MIBOR rate as on 29th July 2022).**Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 80-82. For scheme performance, please refer page no 68-76.

KOTAK EQUITY ARBITRAGE FUND

An open-ended scheme investing in arbitrage opportunities

Maturity Short Medium Long Volatility Low Medium High

Fund Manager:	Mr. Hiten Shah*	
AAUM:	₹25,170.83 crs	
AUM:	₹24,542.53 crs	
Benchmark:	Nifty 50 Arbitrage Index	
Allotment date:	September 29, 2005	
Folio count:	49.226	

Investment Objective

The investment objective of the scheme is to generate capital appreciation and income by predominantly investing in arbitrage opportunities in the cash and derivatives segment of the equity market, and by investing the balance in debt and money market instruments.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (Monday preceding the last Thursday of the month)

Ratios

Portfolio Turnover	513.47%
Portfolio Average Maturity	0.10 yrs
IRS Average Maturity*	-
Net Average Maturity	0.10 yrs
Portfolio Modified Duration	0.10 yrs
IRS Modified Duration*	-
Net Modified Duration	0.10 yrs
Portfolio Macaulay Duration	0.10 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.10 yrs
YTM	5.21%
^s Beta	0.63
^s Sharpe##	-1.58
^s Standard Deviation	0.74%

Source: SICRA MFI Explorer.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches

Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 3 months & above

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load:

a) For redemptions/switch outs (including SIP/STP) within 30 days from the date of allotment of units: 0.25%

b) For redemptions/switch outs (including SIP/STP) after 30 days from the date of allotment of units: Nil

Total Expense Ratio**

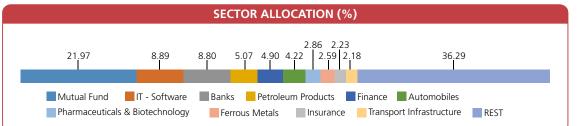
Regular: 1.02%; Direct: 0.44%

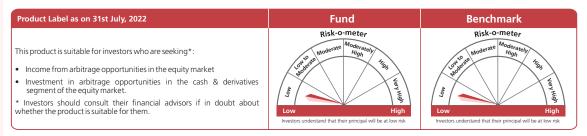
Issuer/Instrument	Industry/Rating	% to Net Assets	% to Net Assets Derivatives
Equity & Equity related			
HDFC Bank Ltd.	Banks	4.49	-4.52
Reliance Industries Ltd.	Petroleum Products	4.40	-4.41
Maruti Suzuki India Limited	Automobiles	2.11	-2.11
Adani Port and Special Economic Zone Ltd.	Transport Infrastructure	2.01	-2.02
Adani Enterprises Ltd.	Metals & Minerals Trading	1.98	-1.99
Fech Mahindra Ltd.	IT - Software	1.82	-1.83
nfosys Ltd.	IT - Software	1.78	-1.79
SW Steel Ltd.	Ferrous Metals	1.46	-1.47
IDFC Ltd.	Finance	1.41	-1.41
ICL Technologies Ltd.	IT - Software	1.33	-1.34
Others		47.52	-47.76
quity & Equity related - Total		70.31	-70.65
Mutual Fund Units		21.97	
īreasury Bills		2.02	
īriparty Repo		0.80	
Net Current Assets/(Liabilities)		4.90	
Grand Total		100.00	

For detailed portfolio log on to <u>https://www.kotakmf.com/Products/funds/hybrid-funds/Kotak-Equity-Arbitrage-Fund/Dir-G</u> Also you can scan the QR code for detailed portfolio.



Mutual Fund Units as provided above is towards margin for derivatives transactions Equity Derivative Exposuer is 70.65%





Kotak Equity Arbitrage Fund NAV as on July 31, 2022: ₹10.7048 (Monthly-Reg-Plan-IDCW), ₹11.1868 (Monthly-Dir-Plan-IDCW), ₹30.5450 (Growth Option), ₹32.0835 (Direct Growth Option)

For Fund Manager experience, please refer page 77-79. ## Risk rate assumed to be 5.25% (FBIL Overnight MIBOR rate as on 29th July 2022).**Total Expense Ratio includes applicable B30 fee and GST. For last three IDCW, please refer page no 80-82. For scheme performance, please refer page no 68-76.

Data as on July 31, 2022

KOTAK OVERNIGHT FUND

An open ended debt scheme investing in overnight securities. A relatively low interest rate risk and relatively low credit risk.

Maturity Short Medium Long Volatility Low

Low Medium

6					
Fund Manager: Mr. Deepak Agrawal					
& Mr. Vihag Mishra*					
	fund manager for oreignsecurities)				
AAUM:	₹10,747.41 crs				
AUM:	₹10,768.60 crs				
Benchmark:	NIFTY 1D Rate index				
Allotment date:	January 15, 2019				
Folio count:	4,861				

Investment Objective

The primary objective of the Scheme is to generate income through investment in debt & money market instruments having maturity of one business day (including CBLO (Tri-Party Repo), Reverse Repo and equivalent). However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options A)Regular Plan B)Direct Plan

IDCW Frequency

Daily

Ratios

Portfolio Average Maturity	-
IRS Average Maturity*	-
Net Average Maturity	-
Portfolio Modified Duration	-
IRS Modified Duration*	-
Net Modified Duration	-
Portfolio Macaulay Duration	-
IRS Macaulay Duration*	-
Net Macaulay Duration	-
YTM	5.04%
^{\$} Standard Deviation	0.16%
*Interest Rate Swan	

*Interest Rate Swap

Minimum Investment Amount Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for 0.01 for switches

Ideal Investment Horizon: 1 days

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil. (applicable for all plans) Total Expense Ratio**

Regular: 0.19%; Direct: 0.07%

Data as on July 31, 2022

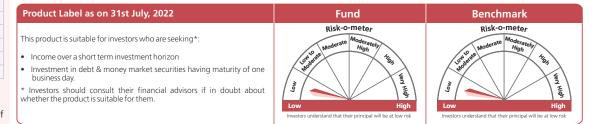
PRC Matrix

Potential Risk Class					
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)		
Relatively Low	A-I				
Moderate					
Relatively High					

PORTFOLIO			
Issuer/Instrument	Industry/Rating	% to Net Assets	
Treasury Bills			
91 Days Treasury Bill 18/08/2022	SOV	0.93	
182 Days Treasury Bill 04/08/2022	SOV	0.84	
Treasury Bills - Total		1.77	
Triparty Repo		99.35	
Net Current Assets/(Liabilities)		-1.12	
Grand Total		100.00	

	ALLC	OCATION (%)		
- 1.12		99.35 I		1.77
	TREP & Term Deposits & Rev.Repo	Treasury Bills	Net Current Assets	

	RATIN	G PROFILE (%)		
- 1.12		99.35 		1.77
	TREP & Term Deposits & Rev.Repo	SOV	Net Current Assets	



Kotak Overnight Fund NAV as on July 31, 2022: ₹1,146.3920 (Growth Option), ₹1,149.8533 (Direct Growth Option), ₹1,004.7568 (Daily-Reg-Plan-IDCW), ₹1,003.6055 (Daily-Dir-Plan-IDCW) *For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76.

KOTAK LIQUID FUND

An open ended liquid scheme. A relatively low interest rate risk and moderate credit risk

Investment Objective The investment objective of the Scheme is to provide reasonable returns and high level of liquidity by investing in debt instruments such as bonds, dependices & Government Securities; and bonds, debentures & Government Securities, and money market instruments such as treasury bills, commercial paper, certificate of deposit, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. The Scheme may invest in call money/term money market in terms of RBI guidelines in this respect. Subject to the maximum amount permitted from time to time, the Scheme may invest in offshore securities in the manner allowed by SEBI / RBI, provided such investments are in conformity with the investment objective of the Scheme may also use various derivative and hedging products from time to time, in the manner permitted by SEBI. There is no assurance that the investment objective of the Schemes will be realised.

Available Plans/Options A) Regular Plan B) Direct Plan Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency Daily

Ratio

10103	
Portfolio Average Maturity	0.12 yrs
IRS Average Maturity*	-
Net Average Maturity	0.12 yrs
Portfolio Modified Duration	0.12 yrs
IRS Modified Duration*	-
Net Modified Duration	0.12 yrs
Portfolio Macaulay Duration	0.12 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	0.12 yrs
YTM	5.52%
^s Standard Deviation	0.14%
*Interest Rate Swap	

Source: ${}^{\rm s}{\rm ICRAMFI}$ Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount Initial Investment: ₹500 and in multiple of ₹1 for purchases and of ₹0.01 for switches Additional Investment: ₹500 and in multiples of ₹1 for purchases and of ₹0.01 for switches Ideal Investment Horizon: 7 days to month

Total Expense Ratio** Regular: 0.32%; Direct: 0.20%

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load Structure

1. Exit load shall	applicable	be	as	per	the	graded	basis	as
specified helow:								

Investor exit upon subscription	Exit load as a % of redemption proceeds
Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

2. The revised exit load shall be effective for all fresh investments

3. The revised load structure will be applicable for Insta Redemption facility as per the applicable circular. A. Applicability of revised exit load on redemption /switch-out of units would be done on First in First out

Basis ('FIFO').

Data as on July 31, 2022

PRC Matrix

Potential Risk Class						
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)			
Relatively Low		B-I				
Moderate						
Relatively High						

Maturity	/		
Short	Medium	Long	Volatility
			Low
			Mediur
			High

ty	Fund Manager: Mr. Deepak Agrawal &	AAUM: ₹36,062.66 crs			
	Mr. Vihag Mishra* (Dedicated fund manager	AUM: ₹27,632.60 crs			
	for investments in foreign securities)	Folio count: 52,548			
um	Benchmark***: Nifty Liquid Index B-I (Tier 1), Nifty Liquid Index (Tier 2)				
	Allotment date: November 4, 2003				

8.11 2.17 0.25

Mo

TIER 2: Nifty Liquid Index

Hig

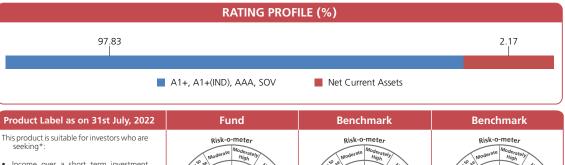
TIER 1: NIFTY Liquid Index B-I

PORTFOLIO						
lssuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets	
Debt Instruments			Dalmia Cement (Bharat) Ltd	CRISIL A1+	0.67	
Debentures and Bonds			Tata Power Company Ltd.	CRISIL A1+	0.67	
Corporate Debt/			Panatone Finvest Ltd.	CRISIL A1+	0.59	
Financial Institutions			HDFC Securities Limited	CRISIL A1+	0.51	
Bajaj Finance Ltd.	CRISIL AAA	3.04	Aditya Birla Finance Ltd.	ICRA A1+	0.50	
Kotak Mahindra Prime Ltd. ()	CRISIL AAA	0.59	Century Textiles & Industries Ltd.	CRISIL A1+	0.50	
HDB Financial Services Ltd.	CRISIL AAA	0.55	Godrej Industries Ltd	CRISIL A1+	0.50	
Reliance Industries Ltd.	CRISIL AAA	0.20	Sharekhan Limited	ICRA A1+	0.50	
Corporate Debt/Financial			Cholamandalam Investment and			
Institutions - Total		4.38	Finance Company Ltd.	CRISIL A1+	0.34	
Public Sector Undertakings			IDFC First Bank Limited	CRISIL A1+	0.34	
Rural Electrification			Mahindra & Mahindra			
Corporation Ltd.	CRISIL AAA	2.12	Financial Services Ltd.	CRISIL A1+	0.34	
Power Finance Corporation Ltd.	CRISIL AAA	1	Pilani Investment and Industries		0.24	
National Bank for Agriculture			Corporation Ltd	CRISIL A1+	0.34 0.34	
& Rural Development ()	CRISIL AAA	0.34	Poonawalla Fincorp Limited ICICI Home Finance	CRISIL A1+	0.34	
Small Industries Development			Company Limited	ICRA A1+	0.25	
Bank Of India ()	CARE AAA	0.27	Aditya Birla Money Ltd	CRISIL A1+	0.25	
Public Sector			AXIS Bank Ltd.	CRISIL A1+	0.17	
Undertakings - Total		3.73	Godrej Housing Finance Ltd	CRISIL A1+	0.17	
Government Dated Securities			Corporate Debt/Financial	CRISIE AT+	0.17	
8.92% Punjab State Govt-Punjab	SOV	0.25	Institutions - Total		42.89	
Government Dated			Public Sector Undertakings		42.05	
Securities - Total		0.25	Punjab National Bank	CARE A1+	7.77	
Money Market Instruments			National Bank for Agriculture &	C) (I(E) (I) I	7.77	
Commercial Paper(CP)/			Rural Development	CRISIL A1+	3.38	
Certificate of Deposits(CD)			National Bank for Agriculture &	CHOILE / TH	5.50	
Corporate Debt/			Rural Development	ICRA A1+	2.68	
Financial Institutions			Indian Oil Corporation Ltd.	ICRA A1+	2.37	
Reliance Jio Infocomm Ltd.	CRISIL A1+	5.88	Puniab & Sind Bank	ICRA A1+	1.68	
HDFC Ltd.	CRISIL A1+	4.55	State Bank Of India.	FITCH A1+(IND)	1.68	
Reliance Retail Ventures Ltd	CRISIL A1+	4.38	Hindustan Petroleum			
Tata Steel Ltd.	ICRA A1+	3.89	Corporation Ltd.	CRISIL A1+	1.34	
ICICI Securities Limited	CRISIL A1+	3.03	Canara Bank	CRISIL A1+	0.85	
Sikka Ports & Terminals Ltd.	CRISIL A1+	2.36	BOB Financial Solutions Limited	CRISIL A1+	0.34	
Adani Ports and Special			Public Sector			
Economic Zone Limited	ICRA A1+	2.02	Undertakings - Total		22.09	
Tata Capital Financial			Treasury Bills			
Services Limited	CRISIL A1+	1.68	91 Days Treasury Bill 08/09/2022	SOV	10.51	
Chambal Fertilisers & Chemicals Ltd.	CRISIL A1+	1.01	91 Days Treasury Bill 22/09/2022	SOV	5.27	
HDFC Securities Limited ()	CRISIL A1+	1.01	91 Days Treasury Bill 13/10/2022	SOV	4.51	
Birla Group Holding Private Limited	CRISIL A1+	0.93	91 Days Treasury Bill 01/09/2022	SOV	1.74	
Julius Baer Capital (India) Pvt. Ltd	CRISIL A1+	0.84	91 Days Treasury Bill 15/09/2022	SOV	1.04	
TVS Credit Services limited	CRISIL A1+	0.84	182 Days Treasury Bill 08/09/2022	SOV	0.57	
HDFC Bank Ltd.	CARE A1+	0.78	182 Days Treasury Bill 18/08/2022	SOV	0.34	
L & T Finance Ltd.	CRISIL A1+	0.76	182 Days Treasury Bill 22/09/2022	SOV	0.34	
Motilal Oswal Financial	100 4 4 4	0.65	91 Days Treasury Bill 18/08/2022	SOV	0.17	
Services Limited	ICRA A1+	0.68	Treasury Bills - Total Net Current Assets/(Liabilities)		24.49 2.17	
Tata Power Renewable Energy Ltd.	CRISIL A1+	0.68	Grand Total		2.17	
Coromandel International Limited	FITCH A1+(IND)	0.67			100.00	

ALLOCATION (%)

64.98		24.49
Commercial Paper (CP)/Certificate of Deposits (CD)	Treasury Bills	Debentures and Bonds





Mo

Income over a short term investment horizon

.

Investment in debt & money market securities

Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Kotak Liquid Fund NAV as on July 31, 2022: ₹4,336.4519 (Growth Option), ₹4,362.6429 (Direct Growth Option), ₹1,222.8100 (Daily-Reg-Plan-IDCW), ₹1,222.8100 (Daily-Dir-Plan-IDCW)

High

For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76. ***As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021 /652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/131 / 2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme.

An open ended ultra-short term debt scheme investing ininstruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.



Fund Manager:	Mr. Deepak Agrawal	
	& Mr. Vihag Mishra*	
(Dedicated F investments in for	und manager for reign securities)	
AAUM:	₹11,535.86 crs	
AUM:	₹10,178.20 crs	
Benchmark***:	Nifty Ultra Short	
	Duration Debt Index	
	B-I (Tier 1)	
	Nifty Ultra Short	
	Duration Debt Index	
	(Tier 2)	
Allotment date:	August 13, 2004	
Folio count:	44,333	

I KOTAK SAVINGS FUND

Investment Objective

The investment objective of the Scheme is to generate returns through investments in debt and money market instruments with a view to reduce the interest rate risk. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency Monthly (12th of every Month)

Ratios

Portfolio Average Maturity	0.44 yrs
IRS Average Maturity*	0.03 yrs
Net Average Maturity	0.48 yrs
Portfolio Modified Duration	0.36 yrs
IRS Modified Duration*	0.03 yrs
Net Modified Duration	0.39 yrs
Portfolio Macaulay Duration	0.36 yrs
IRS Macaulay Duration*	0.03 yrs
Net Macaulay Duration	0.39 yrs
YTM	6.17%
Standard Deviation	0.32%
*Interect Rate Swap	

*Interest Rate Swap

Source: ^sICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: (I) Reinvestment of IDCW & Growth- ₹5000 & above (ii) Payout of IDCW (Weekly) - ₹1,00,00,000 & above Additional Investment: ₹1000 & in multiples of₹1

Ideal Investment Horizon: 3-6 months Load Structure Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

Total Expense Ratio** Regular: 0.80%; Direct: 0.36%

Data as on July 31, 2022

PRC Matrix

Potential Risk Class						
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)			
Relatively Low						
Moderate		B-II				
Relatively High						

oderate credit risk.		DODT			
leave #/leaterument	Inductory/Deting		FOLIO	In duction /Deting	% to Not Accets
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			182 Days Treasury	co)/	2.02
Debentures and Bonds			Bill 22/12/2022	SOV	3.83
Government Dated Securities			182 Days Treasury	601/	2.62
8.31% Karnataka State	co)/	0.77	Bill 01/12/2022	SOV	3.63
Govt-Karnataka	SOV	0.77	182 Days Treasury	501/	2.56
8.44% Uttar Pradesh State	co)/	0.44	Bill 08/12/2022	SOV	2.56
Govt-Uttar Pradesh	SOV	0.44	364 Days Treasury	501/	1.05
8.39% Rajasthan State	co)/	0.44	Bill 05/01/2023	SOV	1.95
Govt-Rajasthan	SOV	0.44	182 Days Treasury	SOV	1 41
GS CG 16 Dec 2022 - (STRIPS)	SOV	0.35	Bill 08/09/2022	201	1.41
GS CG 22 Feb 2023 - (STRIPS)	SOV	0.17	182 Days Treasury	501/	1.07
8.37% Odisha State	co)/	0.12	Bill 10/11/2022	SOV	1.07
Govt-Orissa	SOV	0.13	182 Days Treasury	601/	0.05
Government Dated		2.20	Bill 03/11/2022	SOV	0.86
Securities - Total		2.30	91 Days Treasury	SOV	0.77
Public Sector Undertakings			Bill 20/10/2022	201	0.77
Power Finance Corporation Ltd.	CRISIL AAA	3.32	182 Days Treasury	501/	0.07
Rural Electrification		2.40	Bill 29/12/2022	SOV	0.07 20.33
Corporation Ltd.	CRISIL AAA	2.10	Treasury Bills - Total		20.33
Rural Electrification		1.40	Public Sector Undertakings		
Corporation Ltd. (^)	CRISIL AAA	1.40	National Bank for Agriculture	CDICIL A1	6.04
National Bank for Agriculture &		0.07	& Rural Development	CRISIL A1+	6.94
Rural Development	CRISIL AAA	0.87	Small Industries Development		2.74
Public Sector			Bank Of India Indian Bank	CARE A1+	2.74 2.55
Undertakings - Total		7.69	Canara Bank	CRISIL A1+ CRISIL A1+	2.35
Corporate Debt/			Small Industries Development	CRISIL AT+	2.55
Financial Institutions			Bank Of India	CRISIL A1+	1.47
Shriram Transport			Public Sector	CIUDIE ATT	1.47
Finance Co Ltd. (^)	FITCH IND AA+		Undertakings - Total		16.05
LIC Housing Finance Ltd.	CRISIL AAA	1.97	Corporate Debt/		10.05
Shriram City Union Finance Ltd.	CRISIL AA	1.89	•		
Muthoot Finance Ltd.	CRISIL AA+	1.74	Financial Institutions		11 17
HDFC Ltd.(^)	CRISIL AAA	1.52	AXIS Bank Ltd.	CRISIL A1+	11.13
Bharti Telecom Ltd.	CRISIL AA+	1.30	HDFC Bank Ltd.	CARE A1+	7.69
Cholamandalam Investment			HDFC Ltd. Panatone Finvest Ltd.	CRISIL A1+	6.40
and Finance Company Ltd.	ICRA AA+	1.16	Vedanta Ltd.	CRISIL A1+	2.65
Bajaj Housing Finance Ltd.	CRISIL AAA	1.04	Mahindra & Mahindra Financial	CRISIL A1+	1.67
Sundaram Finance Ltd.	CRISIL AAA	0.87	Services Ltd.	CRISIL A1+	1 77
Cholamandalam Investment				CRISIL A1+	1.27
and Finance Company Ltd.	FITCH AA+(INE		Deutsche Bank		1.27
Sundaram Home Finance Ltd		0.87	Hero FinCorp Ltd. Birla Group Holding	CRISIL A1+	0.87
HDB Financial Services Ltd.	CRISIL AAA	0.44			0.96
Bajaj Finance Ltd.	CRISIL AAA	0.43	Private Limited	CRISIL A1+	0.86
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.21	Crompton Greaves Consumer		0.67
Poonawalla Fincorp Limited	CRISIL AA+	0.09	Electricals Limited	CRISIL A1+	0.67
Corporate Debt/Financial			LIC Housing Finance Ltd. Corporate Debt/Financial	CRISIL A1+	0.65
Institutions - Total		16.58	Institutions - Total		35.13
Money Market Instruments					0.23
Commercial Paper(CP)/			Triparty Repo Net Current Assets/		0.23
Certificate of Deposits(CD)					
Treasury Bills			(Liabilities)		1.69
182 Days Treasury	60° 1		Grand Total		100.00
Bill 15/12/2022	SOV	4.18			

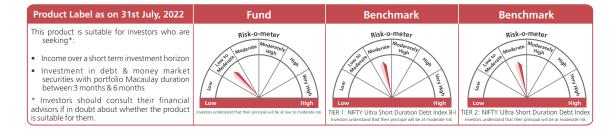
I KOTAK SAVINGS FUND

An open ended ultra-short term debt scheme investing ininstruments such that the Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

ALLOCAT	ION (%)		
51.18 I	24.27	20.33	1.69 2.30 0.23
Commercial Paper (CP)/Certificate of Deposits (CD) Government Dated Securities Net Current Asse	Debentures and Bonds TREP & Term Deposits	■ Treasury Bills & Rev.Repo	
RATING PR	OFILE (%)		
88,85 I		9.23	1.69 0.23
📕 A1+, AAA, SOV 📕 AA+, AA+(IND), IND AA+, AA	Net Current Assets	P & Term Deposits & I	Rev.Repo

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Pla	ın (SIP) lf you had iı	nvested ₹10),000 every	month		
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	21,60,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on July 29, 2022 (₹)	43,04,152	16,59,876	10,23,449	6,80,298	3,82,102	1,22,278
Scheme Returns (%)	7.17	6.33	5.57	4.98	3.93	3.59
Nifty Ultra Short Duration Debt Index B-I Returns (%)	7.61	6.69	5.99	5.46	4.52	4.26
Alpha	-0.44	-0.37	-0.42	-0.48	-0.59	-0.67
Nifty Ultra Short Duration Debt Index B-I (₹)#	45,00,961	16,91,850	10,38,736	6,88,451	3,85,522	1,22,701
Nifty Ultra Short Duration Debt Index Returns (%)	7.52	6.58	5.88	5.35	4.42	4.33
Alpha	-0.35	-0.25	-0.31	-0.37	-0.49	-0.74
Nifty Ultra Short Duration Debt Index (₹)#	44,61,747	16,81,774	10,34,954	6,86,613	3,84,946	1,22,742
CRISIL 1 Year T-Bill Index (₹)^	38,70,097	16,23,792	10,14,640	6,78,080	3,81,148	1,21,898
CRISIL 1 Year T-Bill Index Returns (%)	6.11	5.90	5.33	4.85	3.76	2.99



Scheme Inception : - August 13, 2004. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark : ^ Additional Benchmark. Alphais difference of scheme return with benchmark return. (*) Fully or Party blocked against Interest Rate Swap (RS) Hedging Position through Interest Rate Swaps as on 31 Jul 2022 is 7.39% of the net assets. ***As per SEBI circular no. SEBI/HOIMD/IMD-11 DF3/P/CIR/2021 /652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/ 131 / 2021-22 dated March 31, 2022 with effect from April 01, 2022 (* Effective date*), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme. Kotak Savings Fund NAV as on July 31, 2022: 53.2904 (Growth Option), ₹10.7342 (Monthly-Pie-Plan-IDCVN), ₹15.9717 (Monthly-Pie-Plan-IDCVN), ₹16.4948 (Growth - Direct Option) *For Fund Manager experience, please refer page no 80-82.

I KOTAK MONEY MARKET FUND

An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk

Maturity	
Short	Medium

Low Medium High

Long Volatility

Ind Manager: Mr. Deepak Agrawal & Mr. Vihag Mishra*								
edicated fund manager for	Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument		Industry/		to Net Asse
vestments in foreign securities)	Government Dated Securities			Edelweiss Broking Ltd	See Store of		IL A1+	0.
AUM: ₹15,051.87 crs JM: ₹11,608.47 crs	8.31% Karnataka State Govt-Karnataka	SOV	0.60	Northern Arc Capital Li Fed Bank Financial	imited	ICR/	A1+	0.
nchmark***: Nifty Money Market	8.91% Punjab State			Services Limited			IL A1+	0.
Index B-I (Tier 1)	Govt-Punjab 8.39% Rajasthan State	SOV	0.34	Arka Fincap Ltd Standard Chartered Ca	nital Ltd		IL A1+ IL A1+	0. 0.
Nifty Money Market	Govt-Rajasthan	SOV	0.17	Corporate Debt/Fina		CND		0.
Index (Tier 2)	Government Dated Securities - Total		1 1 1	Institutions - Total				50.
otment date: July 14, 2003 io count: 11,897	Money Market Instruments		1.11	Public Sector Undertakings				
·	Commercial Paper(CP)/			National Bank for Agrie	culture &			
stment Objective investment objective of the Scheme is	Certificate of Deposits(CD) Corporate Debt/			Rural Development Small Industries Develo	nmont	CRIS	IL A1+	8.
enerate returns by investing in money	Financial Institutions			Bank Of India	phient	CAR	E A1+	5.
et instruments having maturity upto 1	HDFC Ltd. AXIS Bank Ltd.	CRISIL A1+ CRISIL A1+	11.12 10.41	Canara Bank			IL A1+	4
. There is no assurance that the	HDFC Bank Ltd.	CARE A1+	6.66	Indian Bank Small Industries Develo	oment	CRIS	IL A1+	2
stment objective of the Scheme will be	Tata Motors Finance Ltd. Piramal Enterprises Ltd.	ICRA A1+ CRISIL A1+	3.02 2.99	Bank Of India	P	CRIS	IL A1+	1
sed.	Panatone Finvest Ltd.	CRISIL A1+	2.55	SBI Cards & Payment Services Pvt. Ltd.		CRIS	IL A1+	1
able Plans/Options	Vedanta Ltd.	CRISIL A1+	1.80	Bank Of Baroda			H A1+(IND)	0
egular Plan B) Direct Plan ons: Payout of IDCW (w.e.f May 15	L & T Finance Ltd. Tata Capital Financial	CRISIL A1+	1.66	Public Sector				25
, Under Monthly IDCW (w.e.i may 13	Services Limited	CRISIL A1+	1.32	Undertakings - Total Treasury Bills				25
vestment of IDCW & Growth	Edelweiss Finance & Investments Limited	CRISIL A1+	1.02	182 Days Treasury Bill		SOV		5
licable for all plans	IndusInd Bank Ltd.	CRISIL A1+	1.02	182 Days Treasury Bill 182 Days Treasury Bill 2		SOV SOV		4. 4.
VFrequency	Deutsche Bank Mahindra & Mahindra	CRISIL A1+	1.00	182 Days Treasury Bill (01/12/2022	SOV		3.
thly (12th of every Month)	Financial Services Ltd.	CRISIL A1+	1.00	364 Days Treasury Bill (05/01/2023	SOV		1
S	AU Small Finance Bank Ltd.	FITCH A1+(INI	0.68	182 Days Treasury Bill (182 Days Treasury Bill (SOV SOV		1
	Hero FinCorp Ltd. JM Financial Products Limited	CRISIL A1+ CRISIL A1+	0.68 0.68	182 Days Treasury Bill 2		SOV		0
tfolio Average Maturity 0.36 yrs Average Maturity* -	AU Small Finance Bank Ltd.	FITCH IND A1-		Treasury Bills - Total Triparty Repo				20 1
<u> </u>	Bajaj Financial Securities Limited	CRISIL A1+	0.66	Net Current Assets/				
, see the second s	Bahadur Chand Investments			(Liabilities)				-0
tfolio Modified Duration 0.36 yrs	Private Limited	ICRA A1+	0.64	Grand Total				100
Modified Duration* - Modified Duration 0.36 yrs			ALLOCAT	ON (%)				
						2	0.76	4 77 4
	0.00						0.76	1.77 1
tfolio Macaulay Duration 0.36 yrs	-0.02		76.38			_		
tfolio Macaulay Duration 0.36 yrs Macaulay Duration* -	-0.02		/0.38					
tfolio Macaulay Duration 0.36 yrs Macaulay Duration* - t Macaulay Duration 0.36 yrs		per (CP)/Certificate		Treasury Bills	TREP &	Term Depo	sits & Rev.Re	epo
tfolio Macaulay Duration 0.36 yrs Macaulay Duration* - t Macaulay Duration 0.36 yrs M 6.13%		per (CP)/Certificate			TREP &		sits & Rev.Re	epo
rtfolio Macaulay Duration 0.36 yrs Macaulay Duration* - t Macaulay Duration 0.36 yrs M 6.13% andard Deviation 0.31%	Commercial Pa	per (CP)/Certificate	of Deposits (CD) Net Current Asset	s	TREP &		sits & Rev.Re	epo
rtfolio Macaulay Duration 0.36 yrs 5 Macaulay Duration* - t Macaulay Duration 0.36 yrs M 6.13%	Commercial Pa	per (CP)/Certificate	of Deposits (CD)	s	TREP &		sits & Rev.R	epo
trtfolio Macaulay Duration0.36 yrsMacaulay Duration*-t Macaulay Duration0.36 yrsM6.13%andard Deviation0.31%terest Rate Swap	Commercial Pa	per (CP)/Certificate	of Deposits (CD) Net Current Asset RATING PR	s	TREP &		sits & Rev.Re	-
rtfolio Macaulay Duration 0.36 yrs Macaulay Duration* - t Macaulay Duration 0.36 yrs M 6.13% andard Deviation 0.31% terest Rate Swap rce: ^s ICRAMFI Explorer. Standard ation is calculated on Annualised basis	Commercial Pa Government D	per (CP)/Certificate	of Deposits (CD) Net Current Asset RATING PR	ofile (%)	TREP &		sits & Rev.Re	-
trifolio Macaulay Duration 0.36 yrs Macaulay Duration* - t Macaulay Duration 0.36 yrs M 6.13% andard Deviation 0.31% terest Rate Swap - rcce: ^s ICRAMFI Explorer. Standard action is calculated on Annualised basis	Commercial Pa Government D	per (CP)/Certificate ated Securities	of Deposits (CD) Net Current Asset RATING PR 98	s DFILE (%) _25		Term Depo		1.
tfolio Macaulay Duration 0.36 yrs Macaulay Duration* - t Macaulay Duration 0.36 yrs M 6.13% andard Deviation 0.31% erest Rate Swap rce: ^s ICRAMFI Explorer. Standard ation is calculated on Annualised basis g 3 years history of monthly returns. mum Investment Amount	Commercial Pa Government D	per (CP)/Certificate	of Deposits (CD) Net Current Asset RATING PR 98	ofile (%)		Term Depo	sits & Rev.Re	1.
tfolio Macaulay Duration 0.36 yrs Macaulay Duration* - t Macaulay Duration 0.36 yrs M 6.13% andard Deviation 0.31% erest Rate Swap cree: ^s ICRAMFI Explorer. Standard ation is calculated on Annualised basis g 3 years history of monthly returns. mum Investment Amount I Investment: ₹5000 Under growth	Commercial Pa Government D	per (CP)/Certificate ated Securities	of Deposits (CD) Net Current Asset RATING PR 98 SOV TRE	s OFILE (%) 25 IP & Term Deposits 8	Rev.Repo	Term Depo		1.
tfolio Macaulay Duration 0.36 yrs Macaulay Duration* - t Macaulay Duration 0.36 yrs M 6.13% andard Deviation 0.31% erest Rate Swap rce: ^s ICRAMFI Explorer. Standard ation is calculated on Annualised basis g 3 years history of monthly returns. mum Investment Amount I Investment: ₹5000 Under growth kly IDCW and monthly IDCW option 8	-0.02	per (CP)/Certificate ated Securities 1+(IND), IND A1+, S SYST	of Deposits (CD) Net Current Asset RATING PR 98 SOV TRE EMATIC INVES	s DFILE (%) 25 P & Term Deposits & TMENT PLAN (S	Rev.Repo	Term Depor		1.
tfolio Macaulay Duration 0.36 yrs Macaulay Duration* - t Macaulay Duration 0.36 yrs M 6.13% andard Deviation 0.31% erest Rate Swap rce: ⁵ ICRAMFI Explorer. Standard ation is calculated on Annualised basis g 3 years history of monthly returns. mum Investment Amount I Investment: ₹5000 Under growth kly IDCW and monthly IDCW option 8 0,000 under Daily Reinvestment of	-0.02	per (CP)/Certificate ated Securities 1+(IND), IND A1+, S SYST	of Deposits (CD) Net Current Asset RATING PR 98 SOV TRE EMATIC INVES	s OFILE (%) 25 IP & Term Deposits 8	Rev.Repo	Term Depor		1.
tfolio Macaulay Duration 0.36 yrs Macaulay Duration* - Macaulay Duration 0.36 yrs Macaulay Duration 0.36 yrs M 6.13% andard Deviation 0.31% erest Rate Swap cce: ⁵ ICRAMFI Explorer. Standarc ation is calculated on Annualised basis g 3 years history of monthly returns. mum Investment ₹5000 Under growth I Investment: ₹5000 Under growth JUDCW and monthly IDCW option 8 0,000 under Daily Reinvestment of Voption,	Commercial Pa Government D -0.02 A1+, A Sys	per (CP)/Certificate ated Securities 1+(IND), IND A1+, S SYST	of Deposits (CD) Net Current Asset RATING PR 98 SOV TRE EMATIC INVES nt Plan (SIP) If you	s OFILE (%) .25 IP & Term Deposits & TMENT PLAN (9 I had invested ₹10	Rev.Repo SIP) ,000 every	Term Depor	et Current A	1. Assets
tfolio Macaulay Duration 0.36 yrs Macaulay Duration* - Macaulay Duration 0.36 yrs M 6.13% andard Deviation 0.31% erest Rate Swap - rce: ⁵ ICRAMFI Explorer. Standard to signate the standard on Annualised basis of 3 years history of monthly returns. mun Investment Amount I Investment: ₹5000 Under growth sly IDCW option 8 0,000 under Daily Reinvestment of Voption, tional Investment: ₹1000 & in multiples	Commercial Pa Government D -0.02 A1+, A Sys Monthly SIP of (₹) 10000	per (CP)/Certificate ated Securities 1+(IND), IND A1+, S SYST	of Deposits (CD) Net Current Asset RATING PR 98 SOV TRE EMATIC INVES nt Plan (SIP) If you Since Incep	s DFILE (%) .25 P & Term Deposits & TMENT PLAN (S I had invested ₹10 tion 10 years	Rev.Repo SIP) ,000 every 7 years	Term Depor	et Current A 3 years	1. Assets
tfolio Macaulay Duration 0.36 yrs Macaulay Duration* - Macaulay Duration 0.36 yrs Macaulay Duration 0.36 yrs M 6.13% andard Deviation 0.31% erest Rate Swap cce: ⁵ ICRAMFI Explorer. Standard ation is calculated on Annualised basis g 3 years history of monthly returns. mum Investment Amount I Investment: ₹5000 Under growth kly IDCW and monthly IDCW option 8 0,000 under Daily Reinvestment of V option, tional Investment: ₹1000 & in multiples 1	Commercial Pa Government D -0.02 A1+, A Sys Monthly SIP of (₹) 10000 Total amount invested (₹)	per (CP)/Certificate ated Securities 1+(IND), IND A1+, S SYST tematic Investme	of Deposits (CD) Net Current Asset RATING PR 98 SOV TRE EMATIC INVESS nt Plan (SIP) If you Since Incep 22,90,00	s DFILE (%) .25 P & Term Deposits & TMENT PLAN (1 had invested ₹10 10 years 0 12,00,000	Rev.Repo SIP) ,000 every 7 years 8,40,000	Term Depor	et Current <i>A</i> 3 years 3,60,000	1. Assets 1 year 1,20,000
tfolio Macaulay Duration 0.36 yrs Macaulay Duration* - Macaulay Duration 0.36 yrs M 6.13% andard Deviation 0.31% erest Rate Swap cce: ^{\$} ICRAMFI Explorer. Standard ation is calculated on Annualised basis g years history of monthly returns. mum Investment Amount I Investment: ₹5000 Under growth dy IDCW and monthly IDCW option 8 0,000 under Daily Reinvestment of Voption, tional Investment: ₹1000 & in multiples I Investment Horizon: 3-6 Months Structure	Commercial Pa Government D -0.02 A1+, A Sys Monthly SIP of (₹) 10000 Total amount invested (₹) Total Value as on July 29, 2022	per (CP)/Certificate ated Securities 1+(IND), IND A1+, S SYST tematic Investme	of Deposits (CD) Net Current Asset RATING PR 98 SOV TRE EMATIC INVES nt Plan (SIP) If you Since Incep 22,90,00 47,46,05	s DFILE (%) .25 P & Term Deposits & TMENT PLAN (S I had invested ₹10 tion 10 years 0 12,00,000 1 16,68,182	Rev.Repo SIP) ,000 every 7 years 8,40,000 10,30,174	Term Depor Minimum month 5 years 6,00,000 6,84,539	et Current <i>A</i> 3 years 3,60,000 3,83,805	1. Assets 1,20,000 1,22,531
tfolio Macaulay Duration 0.36 yrs Macaulay Duration 0.36 yrs Macaulay Duration 0.36 yrs Macaulay Duration 0.36 yrs M 6.13% indard Deviation 0.31% erest Rate Swap ce: ⁵ IC RAMFI Explorer. Standard ation is calculated on Annualised basis (3 years history of monthly returns. mum Investment Amount I Investment. ₹5000 Under growth ty IDCW and monthly IDCW option 8 0,000 under Daily Reinvestment of V option, tional Investment: ₹1000 & in multiples I Investment Horizon: 3-6 Months Structure Load: Nil. (applicable for all plans)	Commercial Pa Government D -0.02 A1+, A Sys Monthly SIP of (₹) 10000 Total amount invested (₹) Total Value as on July 29, 2022 Scheme Returns (%)	per (CP)/Certificate ated Securities 1+(IND), IND A1+, S SYST tematic Investme (₹)	of Deposits (CD) Net Current Asset RATING PR 98 50V TRE EMATIC INVES nt Plan (SIP) If you Since Incep 22,90,00 47,46,05	s DFILE (%) 25 P & Term Deposits & TMENT PLAN (\$ 1 had invested ₹10 tion 10 years 0 12,00,000 1 16,68,182 6.42	Rev.Repo SIP) ,000 every 7 years 8,40,000 10,30,174 5.75	Term Depor Month 5 years 6,00,000 6,84,539 5.23	et Current A 3 years 3,60,000 3,83,805 4.23	1. Assets 1,20,000 1,22,531 3.99
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tfolio Macaulay Duration 0.36 yrs Macaulay Duration 0.36 yrs Macaulay Duration 0.36 yrs M 0.31 yrs	Commercial Pa Government D -0.02 -0.02 Monthly SIP of (₹) 10000 Total amount invested (₹) Total Value as on July 29, 2022 Scheme Returns (%) Nifty Money Market Index B-I R Alpha Nifty Money Market Index B-I (₹) Nifty Money Market Index R-I (₹) Nifty Money Market Index R-I (₹) Nifty Money Market Index R-I (₹) Nifty Money Market Index (₹)# CRISIL 1 Year T-Bill Index (₹)^ CRISIL 1 Year T-Bill Index (₹)^ CRISIL 1 Year T-Bill Index Return Product Label as on 31st July, This product is suitable for investors of seeking*:	per (CP)/Certificate ated Securities 1+(IND), IND A1+, S SYST tematic Investme (₹) teturns (%) \$}# Irrns (%) as (%) 2022 who are	of Deposits (CD) Net Current Asset RATING PR 98 SOV TRE EMATIC INVES IN Plan (SIP) If you Since Incep 22,90,00 47,46,05 47,46,05 47,73,27 7.16 -0.05 47,73,27 7.16 -0.05 47,69,59 42,45,16 6.07 Fund Risk-o-meter	s DFILE (%) 25 P & Term Deposits & TMENT PLAN (9 1 had invested ₹10 tion 10 years 0 12,00,000 1 16,68,182 6.42 6.14 0.29 9 16,43,539 6.18 0.25 4 16,47,004 8 16,23,792 5.90 Bench	Rev.Repo SIP) ,000 every 7 years 8,40,000 10,30,174 5.75 5.37 0.39 10,16,088 5.43 0.32 10,18,497 10,14,640 5.33 mark Magneter	Term Depor Term Depor Na Supers 6,00,000 6,84,539 5.23 4.81 0,42 6,77,289 4.89 0.34 6,78,727 6,78,080	at Current A 3 years 3,60,000 3,83,805 4.23 3.93 0.30 3,82,090 4.02 0.20 3,82,643 3,81,148 3,76 Benchr Risk-o-m Risk-o-m	1. Assets 1 year 1,20,000 1,22,531 3.99 3.78 0.21 1,22,396 3.85 0.14 1,22,442 1,21,898 2.99 nark leter ^{Mennen}
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topion Macaulay Duration 0.36 yrs Macaulay Duration 0.36 yrs Macaulay Duration 0.36 yrs Macaulay Duration 0.36 yrs M 6.13% indard Deviation 0.31% erest Rate Swap ce: ⁵ IC RAMFI Explorer. Standarc tion is calculated on Annualised basis g years history of monthly returns. mum Investment Amount I Investment ₹5000 Under growth ly IDCW and monthly IDCW option 8 0,000 under Daily Reinvestment of Voption, tional Investment: ₹1000 & in multiples Investment Horizon: 3-6 Months Structure Load: Nil. (applicable for all plans) expense Ratio** lar: 0.36%; Direct: 0.26% as on July 31, 2022 Matrix Potential Risk Class dit Risk Relatively Low Moderate Moderate Matrix Potential Risk Class Relatively Low B-I Potential Risk Class Relatively Low B-I	Commercial Pa Government D -0.02 -0.02 Monthly SIP of (₹) 10000 Total amount invested (₹) Total Value as on July 29, 2022 Scheme Returns (%) Nifty Money Market Index B-I R Alpha Nifty Money Market Index B-I (₹) Nifty Money Market Index R-I (₹) Mifty Money Market Index R-I (₹) Kifty Money Market Index R-I (₹) (CRISIL 1 Year T-Bill Index (₹)# CRISIL 1 Year T-Bill Index (₹)# CRISIL 1 Year T-Bill Index (₹)# CRISIL 1 Year T-Bill Index Return Product Label as on 31st July, This product is suitable for investors of seeking*: Income over a short term invertion horizon	per (CP)/Certificate ated Securities 1+(IND), IND A1+, S SYST tematic Investme (₹) (₹) teturns (%) (₹) (₹) (₹) (₹) (₹) (₹) (₹) (₹) (*) (*) (*) (*) (*) (*) (*) (*) (*) (*	of Deposits (CD) Net Current Asset RATING PR 98 50V TRE EMATIC INVESS Int Plan (SIP) If you Since Incep 22,90,00 47,46,05 47,46,05 7,11 7,16 -0.05 47,73,27 7,16 -0.05 47,69,59 42,45,16 6,07 Fund Risk-o-meter Modering Profession 10,00 10,	s DFILE (%) 25 P & Term Deposits & TMENT PLAN (S 1 had invested ₹10 tion 10 years 0 12,00,000 1 16,68,182 6.42 6.14 0.29 9 16,43,539 6.18 0.25 4 16,47,004 8 16,23,792 5.90 Bench Riskor g	Rev.Repo SIP) ,000 every 7 years 8,40,000 10,30,174 5.75 5.37 0.39 10,16,088 5.43 0.32 10,18,497 10,14,640 5.33 mark mark	Term Depor	at Current A 3 years 3,60,000 3,83,805 4.23 3.93 0.30 3,82,090 4.02 0.20 3,82,643 3,81,148 3,76 Benchr Risk-o-m Risk-o-m	1. Assets 1,20,000 1,22,531 3.99 3.78 0.21 1,22,396 3.85 0.14 1,22,442 1,21,898 2.99 nark teter teter teter teter teter teter

Scheme Inception and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ;^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. ****As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR2021 /652 dated October 27, 2021; AMH letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/ MEM-COR/131 / 2021-22 dated March 31, 2022 with effect from April 01, 2022 (*Effective date"), the first teir benchmark index of the scheme. Existing benchmark will be scond Tier benchmark for dromentioned scheme. Kotak Money Market Fund NAV as on July 31, 2022: ₹3,646.6483 (Growth Option), ₹3,668.1145 (Direct Growth Option), ₹1,052.8098 (Monthly-Reg-Plan-IDCW), ₹1,051.9380 (Monthly-Dir-Plan-IDCW) *For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76. For last three IDCW, please refer page no 80-82.

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I KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.



Fund Manager:	Mr. Deepak Agrawal
	& Mr.Vihag Mishra*
(Dedicated f investments in for	und manager for reign securities)
AAUM:	₹7,012.62 crs
AUM:	₹6,624.29 crs
Benchmark***:	Nifty Low Duration
	Debt Index B-I (Tier 1)
	Nifty Low Duration
	Debt Index (Tier 2)
Allotment date:	March 6, 2008
Folio count:	92,809

Investment Objective

The primary objective of the Scheme is to generate income through investment primarily in low duration debt & money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (payout of IDCW is available under monthly IDCW only) (applicable for all plans)

IDCW Frequency At discretion of trustees

Ratios

Portfolio Average Maturity	2.25 yrs
IRS Average Maturity*	0.19 yrs
Net Average Maturity	2.44 yrs
Portfolio Modified Duration	0.51 yrs
IRS Modified Duration*	0.18 yrs
Net Modified Duration	0.69 yrs
Portfolio Macaulay Duration	0.53 yrs
IRS Macaulay Duration*	0.19 yrs
Net Macaulay Duration	0.72 yrs
YTM	6.83%
^{\$} Standard Deviation	0.70%

*Interest Rate Swap

Source: ^{\$}ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches.

Ideal Investment Horizon: 6-9 months

Load Structure

Entry Load: Nil. Exit Load: Nil. Any exit load charged (net off Service Tax, if

any) shall be credited back to the Scheme; Total Expense Ratio** Regular: 1.19%; Direct: 0.42%

Data as on July 31, 2022

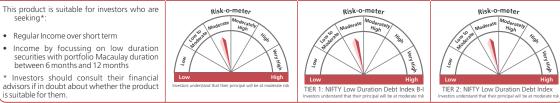
Pot	ential Ris	sk Class	
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	nign
Relatively Low			
Moderate			
Relatively High		B-III	

		PORT	FOLIO		
lssuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			Godrej Industries Ltd	CRISIL AA	0.52
Debentures and Bonds			Nabha Power Ltd. (backed by		
Government			unconditional and irrevocable		
Dated Securities			guarantee by Larsen &		
5.53% Central Government(^)	SOV	10.04	Toubro Ltd)	ICRA AAA(CI	E) 0.38
4.41% Central Government(^)	SOV	7.74	ICICI Home Finance		
4.93% Central Government(^)	SOV	1.98	Company Limited	CRISIL AAA	0.38
6.42% Central Government(^)	SOV	1.12	Tata Power Company Ltd.		
7.84% Tamil Nadu State			(Guarenteed by TATA		
Govt-Tamil Nadu	SOV	0.03	Power Co. Ltd)	CARE AA(CE)	0.31
Government Dated			Poonawalla Fincorp Limited	CRISIL AA+	0.23
Securities - Total		20.91	Corporate Debt/Financial		
Public Sector			Institutions - Total		36.43
Undertakings			Money Market Instruments		
Rural Electrification			Commercial Paper(CP)/		
Corporation Ltd. (^)	CRISIL AAA	2.43	Certificate of Deposits(CD)		
Power Finance	CHUSIE	2.15	Treasury Bills		
Corporation Ltd.	CRISIL AAA	2.20	182 Days Treasury		
State Bank Of India.		2.20	Bill 08/09/2022	SOV	2.74
(Basel III TIER II Bonds)	CRISIL AAA	0.36	182 Days Treasury	507	2.7 1
Public Sector		0.50	Bill 10/11/2022	SOV	1.86
		4.99	182 Days Treasury	507	1.00
Undertakings - Total		4.99	Bill 15/12/2022	SOV	1.48
Corporate Debt/			182 Days Treasury	500	1.40
Financial Institutions			Bill 15/09/2022	SOV	0.42
Shriram Transport		1.50	182 Days Treasury	300	0.42
Finance Co Ltd.	CRISIL AA+	4.58	Bill 29/12/2022	SOV	0.12
Embassy Office Parks Reit	CRISIL AAA	3.73	Treasury Bills - Total	300	6.62
HDFC Ltd.(^)	CRISIL AAA	3.03	-		0.02
Kirloskar Ferrous			Public Sector		
Industries Ltd.	ICRA AA	1.85	Undertakings	671611 4.4	
Shriram Transport			Indian Bank	CRISIL A1+	2.94
Finance Co Ltd.	FITCH IND A		Small Industries Development		1.45
L & T Finance Ltd.	CRISIL AAA	1.52	Bank Of India	CRISIL A1+	1.46
HDB Financial			Small Industries Development	C 4 8 5 4 4	
Services Ltd.(^)	CRISIL AAA	1.52	Bank Of India	CARE A1+	0.74
Mindspace Business			Public Sector		
Parks REIT	CRISIL AAA	1.50	Undertakings - Total		5.14
Bahadur Chand Investments			Corporate Debt/		
Private Limited	ICRA AA	1.50	Financial Institutions		
Aditya Birla Finance Ltd.	ICRA AAA	1.50	AXIS Bank Ltd.	CRISIL A1+	7.47
Muthoot Finance Ltd.	CRISIL AA+	1.48	Vedanta Ltd.	CRISIL A1+	6.15
Bajaj Housing Finance Ltd.	CRISIL AAA	1.48	HDFC Bank Ltd.	CARE A1+	2.93
Tata Projects Ltd.	FITCH IND A		HDFC Ltd.	CRISIL A1+	2.23
Hindustan Zinc Ltd.	CRISIL AAA	1.19	Piramal Enterprises Ltd.	CRISIL A1+	2.19
Tata Capital Housing			Deutsche Bank	CRISIL A1+	1.47
Finance Ltd.	CRISIL AAA	1.14	Sikka Ports & Terminals Ltd.	CRISIL A1+	0.75
Tata Capital Financial			Birla Group Holding		
Services Limited(^)	ICRA AAA	1.13	Private Limited	CRISIL A1+	0.74
Tata Projects Ltd.	FITCH IND A		Corporate Debt/Financial		
India Grid Trust	CRISIL AAA		Institutions - Total		23.93
Phoenix ARC Pvt Ltd	CRISIL AA	0.74	Triparty Repo		0.80
DLF Cyber City			Net Current Assets/		
Developers Ltd	CRISIL AA	0.73	(Liabilities)		1.18
Kotak Mahindra Prime Ltd.	CRISIL AAA	0.67	Grand Total		100.00

I KOTAK LOW DURATION FUND

An open ended low duration debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 6 months and 12 months. A relatively high interest rate risk and moderate credit risk.

		ALLOCATION	(%)				
41,42		29.0 	7		20.91 	6	1.18 .62 0.80
Debentures and Bonds CC Treasury Bills Net Current		r (CP)/Certificate of I EP & Term Deposits		Gover	mment Date	ed Securities	5
	R	ATING PROFILI	E (%)				
	81.8	4				16.18	1.18 0.80
A1+, AAA, AAA(CE), SOV 📕 AA+,			Not Curront	Accotc	TPED & To	rm Donosita	& Poy Pop
			Net Current	Assets			a nev.nept
	SYSTEMA	TIC INVESTME	NT PLAN (SIP)			
Systematic I	nvestment Pla	ın (SIP) If you had i	nvested ₹10),000 every	month		
Monthly SIP of (₹) 10000		Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)		17,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on July 29, 2022 (₹)		29,94,074	16,97,172	10,40,302	6,87,580	3,83,392	1,21,677
Scheme Returns (%)		7.24	6.75	6.03	5.41	4.15	2.64
Nifty Low Duration Debt Index B-I Return	s (%)	7.39	6.78	6.13	5.65	4.66	3.75
	s (%)	7.39 -0.15	6.78	6.13 -0.10	5.65 -0.25	4.66 -0.51	3.75 -1.11
Alpha	s (%)			-0.10			-1.11
Nifty Low Duration Debt Index B-I Return Alpha Nifty Low Duration Debt Index B-I (₹)# Nifty Low Duration Debt Index Returns (9		-0.15	-0.03	-0.10	-0.25	-0.51	-1.11
Alpha Nifty Low Duration Debt Index B-I (₹)# Nifty Low Duration Debt Index Returns (9		-0.15 30,29,171	-0.03 16,99,916	-0.10 10,44,059	-0.25 6,91,857	-0.51 3,86,316	-1.11 1,22,378
Alpha Nifty Low Duration Debt Index B-I (₹)# Nifty Low Duration Debt Index Returns (9 Alpha		-0.15 30,29,171 7.27	-0.03 16,99,916 6.64	-0.10 10,44,059 5.97	-0.25 6,91,857 5.46	-0.51 3,86,316 4.41	-1.11 1,22,378 3.61
Alpha Nifty Low Duration Debt Index B-I (₹)#		-0.15 30,29,171 7.27 -0.02	-0.03 16,99,916 6.64 0.12	-0.10 10,44,059 5.97 0.06	-0.25 6,91,857 5.46 -0.05	-0.51 3,86,316 4.41 -0.26	-1.11 1,22,378 3.61 -0.97
Alpha Nifty Low Duration Debt Index B-I (₹)# Nifty Low Duration Debt Index Returns (9 Alpha Nifty Low Duration Debt Index (₹)#		-0.15 30,29,171 7.27 -0.02 29,99,704	-0.03 16,99,916 6.64 0.12 16,86,889	-0.10 10,44,059 5.97 0.06 10,38,037	-0.25 6,91,857 5.46 -0.05 6,88,475	-0.51 3,86,316 4.41 -0.26 3,84,871	-1.11 1,22,378 3.61 -0.97 1,22,291
Alpha Nifty Low Duration Debt Index B-I (₹)# Nifty Low Duration Debt Index Returns (% Alpha Nifty Low Duration Debt Index (₹)# CRISIL 1 Year T-Bill Index (₹)^ CRISIL 1 Year T-Bill Index Returns (%)	6)	-0.15 30,29,171 7.27 -0.02 29,99,704 27,47,845 6.15	-0.03 16,99,916 6.64 0.12 16,86,889 16,23,792 5.90	-0.10 10,44,059 5.97 0.06 10,38,037 10,14,640 5.33	-0.25 6,91,857 5.46 -0.05 6,88,475 6,78,080	-0.51 3,86,316 4.41 -0.26 3,84,871 3,81,148 3.76	-1.11 1,22,378 3.61 1,22,291 1,21,898 2.99
Alpha Nifty Low Duration Debt Index B-I (₹)# Nifty Low Duration Debt Index Returns (᠀ Alpha Nifty Low Duration Debt Index (₹)# CRISIL 1 Year T-Bill Index (₹)^		-0.15 30,29,171 7.27 -0.02 29,99,704 27,47,845 6.15	-0.03 16,99,916 6.64 0.12 16,86,889 16,23,792	-0.10 10,44,059 5.97 0.06 10,38,037 10,14,640 5.33	-0.25 6,91,857 5.46 -0.05 6,88,475 6,78,080	-0.51 3,86,316 4.41 -0.26 3,84,871 3,81,148	-1.11 1,22,378 3.61 1,22,291 1,21,898 2.99



Scheme Inception : - March 06, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alphais difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Jul 2022 is 19.60% of the net assets.

(*) Fully of Party blocked against interest rate wap (NS) neuging rostion introduct interest rates wap (NS) neuging rostion introduct introduct introduct interest rates wap (NS) neuging rostion introduct interest rates wap (NS) neuging rostion introduct introduct interest rates wap (NS) neuging rostion introduct introduct introduct interest rates wap (NS) neuging rostion introduct introduct introduct interest rates wap (NS) neuging rostion introduct introduct introduct introduct interest rates wap (NS) neuging rostion introduct introduct introduct interest rates wap (NS) neuging rostion introduct introduct interest rates wap (NS) neuging rostion introduct introduct introduct interest rates wap (NS) neuging rostion introduct introduct introduct interest rates wap (NS) neuging rostion introduct introduct introduct introduct interest rates wap (NS) neuging rostion introduct introduct introduct interest rates wap (NS) neuging rostion interest rates wap (NS) neuging rosting rosting rates rates wap (NS) neuging rosting rosting rates rates wap (NS) neuging rosting rates rates

Equity Funds Ready Reckoner-

strategy	E 15 /.											
Scheme Name	Investment Theme	Product Positioning	Key Features	Fund Manager	Benchmark	AUM (Rs. Crs) as on 31st July 2022	Mcap (%) / Asset Allocation (%)	Beta	Sharpe	Standard Deviation (%)	Total Expense Ratio (TER %)^	e
otak Bluechip und	Large cap	Invest with industry leaders	 a. Favours industry leaders in cost, innovation, brand, competence, etc. with a proven execution track record across cycles b. High conviction and long term calls taken 	Mr. Harish Krishnan	NIFTY 100 TRI (Tier 1) NIFTY 50 TRI (Tier 2)	4,703.22	80.04 15.63 2.08 2.25	0.95	0.63	20.93	2.03	
otak India Q Contra Fund	Contra/Value Fund	Long term wealth creators	 a. Focus on sustainable large cap stories which can withstand market shocks b. These are companies with pricing power for their competitive advantage or entry barriers 	Ms. Shibani Kurian	NIFTY 500 TRI (Tier 1) Nifty 100 TRI (Tier 2)	1,319.15	71.30 24.64 1.19 2.87	0.99	0.61	22.51	2.27	
otak Equity pportunities Fund	Large and Midcap	Spotting the hidden gems	Identifies investment opportunities across market capitalisation and sectors	Mr. Harsha Upadhyaya	NIFTY Large Midcap 250 TRI (Tier 1) NIFTY 200 TRI (Tier 2)	10,286.06	53.54 36.26 5.29 4.91	0.89	0.72	21.10	1.81	
Kotak Flexicap Fund Erstwhile Known As Kotak Standard Multicap Fund)	Flexicap	Focus on few selected sectors	 a. Invests in a few sectors as the various sectors of the economy tend to perform differently at different points of time b. Flexibility to move across market caps depending on their attractiveness during the economic phase 	Mr. Harsha Upadhyaya	NIFTY 500 TRI (Tier 1) Nifty 200 TRI (Tier 2)	36,316.01	73.36 22.96 1.37 2.31	0.94	0.51	21.34	1.61	
Kotak Tax Saver Fund	ELSS	Tax advantage with potential equity growth	 a. Portfolio is diversified across sectors and market capitalization segments b. Offers dual benefits of growth and tax savings 	Mr. Harsha Upadhyaya	Nifty 500 TRI	2,794.27	63.21 24.71 8.81 3.27	0.92	0.68	21.16	2.04	~
Kotak Emerging Equity Fund	Mid Cap	Emerging leaders	 a. Stands for winning investment ideas across the mid & small cap range offering decent growth trajectory over the medium to long term horizon b. Buy and hold strategy c. Riskier than a large cap fund but offers faster growth rate since it has a smaller base d. 0%-35% allocation to large cap or small cap opportunities as tactical plays 	Mr. Pankaj Tibrewal	NIFTY Midcap 150 TRI (Tier 1) NIFTY Midcap 100 TRI (Tier 2)	20 610 12	13.44 68.79 11.92 5.85	0.93	0.88	24.49	1.72	VIIIIIII
Cotak Small Cap Fund	Small Cap	Spot them young, watch them grow	 a. Identifies the hidden growth potential of small cap sized companies b. Portfolio exhibits higher volatility than large caps and Midcaps however tends to have a higher return potential in the long run c. Buy and hold strategy 	Mr. Pankaj Tibrewal	NIFTY Smallcap 250 TRI (Tier 1) Nifty Smallcap 100 TRI (Tier 2)		2.95 21.65 67.45 7.95	0.87	1.07	27.01	1.91	
Cotak nfrastructure & Economic Reform Fund	Thematic: Infrastructure	True to label	 a. Identifies ""flow related"" companies - These benefit from spending from government, private and household (in terms of properties). They are not asset owners. b. Focus on high quality companies exhibiting superior ROE, positive cash flow, low leverage in an otherwise challenging environment 	Mr. Harish Krishnan	Nifty Infrastructure TRI (Tier 1) India Infrastructure Index (Tier 2)	578.89	27.59 43.93 24.74 3.74	1.05	0.67	25.37	2.51	
Cotak Equity Iybrid Fund	Aggresive Hybrid	Best of both worlds: equity & debt	 a. Equity portion: Multi cap strategy to identify outstanding companies having well managed and durable businesses with predictable earnings power b. Debt portion: Actively managed with medium to long term maturity c. Lower volatility than a pure equity or debt fund 	Mr. Pankaj Tibrewal & Mr. Abhishek Bisen	Nifty 50 Hybrid Composite Debt 65:35 Index	2,747.98	56.55 22.12 12.19 9.14	1.20	0.71	18.14	2.03	lan
Kotak Equity Arbitrage Fund	Equity Arbitrage	Arbitrage opportunities	 a. Discovers arbitrage opportunities by simultaneously entering transactions of long position in cash and exactly off-setting short position in futures b. Equity position is completely hedged 	Mr.Hiten Shah	Nifty 50 Arbitrage Index	24,542.53	N/A	0.63	-1.58	0.74	1.02	4
otak Equity avings Fund	Equity Savings	MIP with equity tax efficiency	Conservative portfolio with a blend of: a. Income generation - through arbitrage opportunities & debt investment. b. Growth potential - through moderate participation in equity markets c. Tax efficiency - through equity orientation	Mr. Devender Singhal	NIFTY Equity Savings (Tier 1) 75% Nifty 50 Arbitrage Index 25% Nifty 50 TRI (Tier 2)	1.926.22	Net Equity33.81Arbitrage33.21Debt & Cash32.98	1.02	0.52	8.34	2.13	
otak Balanced dvantage Fund	Balanced Advantage	Takes care of Asset Allocation	Conservative portfolio with a blend of: a. A fund that gives you freedom from managing equity and debt allocation manually during market ups and downs, giving you a balanced growth. b. Emphasis on back tested P/E* based model d. Better volatility management e. Better tax efficiency by leveraging arbitrage opportunities f. Immunity from market timing to ensure disciplined investing	Mr. Abhishek Bisen, Mr. Harish Krishnan & Mr.Hiten Shah	Nifty 50 Hybrid Composite Debt 50:50 Index	14,157.16	Net Equity53.78Arbitrage14.96Debt & Cash31.26	1.12	0.87	13.30	1.72	
otak Pioneer und	Sectoral - Thematic	It's Future Ready	Conservative portfolio with a blend of: a. 80-100% in pioneering innovations theme Upto 20% in other than pioneering innovations theme Focus on growth oriented / High impact companies b. Upto 35% may be invested in overseas funds/etfs/securities investing in similar theme access to global techs c. The fund is from the Kotak Mahindra Mutual Fund stable and has structured investment processes	Mr. Harish Krishnan	85% IISL Kotak India Pioneering Innovations +15% MSCI ACWI Information Technology Index TRI	1,639.74	50.52 36.57 12.92	N/A	N/A	N/A	2.03	
otak Focused quity Fund	Focused	Performance Through Core Conviction	a. Concentrated Portfolio: 25-30 high growth and good quality businesses with sustainable and scalable earnings potential over the long term b. Leveraging On Research Capabilities Stock picking through the BMV model- 'Business, Management and Valuation' c. Suitable For Long Term Investors Those looking to benefit from the structural growth opportunity in Indian equities d. Bottom Up Approach To Stock Picking : With a top down thematic overlay.	Mr. Harish Krishnan & Ms. Shibani Kurian	Nifty 500 TRI (Tier 1) INifty 200 TRI (Tier 2)	2,380.49	66.09 26.80 3.59 3.52	N/A	N/A	N/A	2.10	

Details provided are as on July 31st, 2022. Ratio Source: ICRA MFI Explorer. Risk free rate assumed to be 5.25%. Alpha = Difference between Scheme returns & Benchmark Index TRI of the scheme. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (of the Benchmark Index instead of Price Return Variant (PRI). * The given market cap data is on the basis of new AMFI guidelines wherein Stocks are categorised as per given AMFI list "For Tax Saver Fund : Minimum Initial Investment: 500. Additional Investment: 500 & inmultiples of 500. For all other Equity Schemes : N Investment: 5000. Additional Investment: 1000 & inmultiples of 1" ^Total Expense Ratio is of Regular Plan

business

Risk Factor: Mutual Fund investments are subject to market risks, read all scheme related documents carefully. Continuous offer of units of all schemes available at NAV based prices.



RI) nimum Initia

LARGECAP

SMALLCAP

MIDCAP

DEBT + CASH

Name of the Schem	e This product is suitable for investors who a	are seeking*	Type of Scheme	Fund Risk-o-meter	Benchmerk Risk-o-meter
quity Scheme					
Kotak Equity Arbitrage Fund	 Income from arbitrage opportunities in the equity market Investment in arbitrage opportunities in the cash & derivatives segment of the equity market. 		An open ended scheme investing in arbitrage opportunities	Low High	Lou High Hotses understand that their priorities will be at low risk
Kotak Bluechip Fund	Long term capital growth Investment in portfolio of predominantly equity & equity related se	ecurities of large cap companies	Large Cap Fund- An open ended equity scheme predominantly investing in large cap stocks	2	<u> </u>
Kotak Small Cap Fund	Long term capital growth Investment in equity & equity related securities predominantly i	in small cap stocks	Small Cap Fund- An open ended equity scheme predominantly investing in small cap stocks	2	
Kotak Equity Opportunities	Long term capital growth Investment in portfolio of predominantly equity & equity related	d securities of large & midcap companies	Large & Mid Cap Fund- An open ended equity scheme investing in both large cap and mid cap stocks	Fund	TIER 1 Benchmark
Kotak India EQ Contra Fund	Long term capital growth Investment in portfolio of predominantly equity & equity related	ed securities	An open ended equity scheme following contrarian investment strategy	Low High	Low High
Kotak Emerging Equity Fund	Long term capital growth Investment in equity & equity related securities predominantly i	in midcap companies.	Mid Cap Fund - An open ended equity scheme predominantly investing in mid cap stocks	Investors understand that their principal will be at very high risk	Investors understand that their principal will be at very high risk
Kotak Flexi Cap Fund (Erstwhi l Known As Kotak Standard Mu		d securities generally focused on a few selected	Flexicap Fund - An open ended dynamic equity scheme investing across large cap, mid cap, small cap stock		
Kotak Focused Equity Fund	Long term capital growth Investment in equity & equity related securities across market ca	apitalisation in maximum	An open ended equity scheme investing in maximum 30 stocks in large-cap,	Low Investors understand th will be at very t	High hat their principal high risk
Kotak Infrastructure & Economic Reform Fund	30 stocks Long term capital growth Long term capital appreciation by investing in equity and equity	y related instruments of	mid-cap and small-cap category An open ended equity scheme following Infrastructure & Economic Reform theme		
Kotak Tax Saver Fund	companies contributing to infrastructure and economic develop • Long term capital growth with a 3 year lock in • Investment in portfolio of predominantly equity & equity related		An Open-Ended Equity Linked Saving Scheme with a statutory lock in of 3 years and tax benefit		
Kotak Pioneer Fund	Long term capital growth Investment in equity and equity related Securities of companies innovations theme Without any market Capitalisation and Sect	s operating with Pioneering	Thematic - An open ended equity scheme investing in pioneering innovations theme	Low High Investors understand that their principal	Low High
Kotak Balanced Advantage Fu	Wealth creation over a long period of time Investment in equity, equity related securities & debt, money ma		An Open Ended Dynamic Asset Allocation	will be at very high risk	will be at very high risk
	managing risk through active allocation		fund	Low High	Low High
		10 - 15	Blain	will be at Very high fisk	will be at high risk
	the will lot me		bus		The second se
Kotak Equity Savings Fund	 Income from arbitrage opportunities in the equity market & long Investment predominantly in arbitrage opportunities in the cash t the equity market and equity & equity related securities 	term capital growth & derivatives segment of	An open ended scheme investing in equity, arbitrage and debt	TIER 1 Benchmark	d but help pinopal oberate mix TIER 2 Benchmark
	1	Y Contraction	atrition The	Low High	Low High
	o/			Investors understand that their principal will be at moderate risk	Investors understand that their principal will be at low to moderate nik
Kotak Equity Hybrid Fund	 Long term capital growth Investment in equity & equity related securities balanced with in investing in debt & money instruments 	ncome generation by	An open ended hybrid scheme investing predominantly in equity and equity related instruments	low High	Jow High
- - - - - - - - - - - - - - - - - - -		Plan		Investors understand that their principal will be at very high risk	Investors understand that their principal will be at high risk
Name of the Scheme	This product is suitable for investors who are seekir	ng* Type of Scheme	Fund Riskometer Ber	chmark Riskometer	Potential Risk Class
Kotak Dynamic Bond Fund	Income over a medium term investment horizon Investment in debt & money market securities across duration Income over a long term investment horizon Investment in debt & money market securities with a portfolio Macaulay duration between 4 years and 7 years	An open ended dynamic debt scheme investing across d A relatively high interest rate risk and moderate credit ris An open ended medium term debt scheme investing in		Benchmark (Tier-2)	Credit Risk* Relatively Moderate Relatively High Relatively Low Moderate Relatively Low Moderate Relatively High Relatively Hi
Kotak Banking and PSU Debt Fund	Income over a short to medium term investment horizon Investment in debt & money market securities of PSUs, Banks, Public Financia nstitutions, Government Securities & Municipal Bonds	An open ended debt scheme predominantly investing in De instruments of banks, Public Sector Undertakings, Public F Institutions and Municipal Bonds. A relatively high interest risk and moderate credit risk.	Pot Financial Trate	nchmark (Tier-1)	business
Kotak Floating Rate Fund	Income over a short term investment horizon. Investment in floating & fixed rate debt instruments swapped for floating rate eturns and money market instruments.	An open ended debt scheme predominantly investing in			2 S 1 S 1 S 1 S 1 S 1 S 1 S 1 S 1 S 1 S
		floating rate instruments. A relatively high interest rate risk and moderate credit risk.	Low High Investors understand that their principal will be at moderate risk will be	High derstand that their principal se at moderate risk	Credit Bisk+* Relatively Moderate Selectively Bisk+ (Class A) (Class B) (Class B) Low
Fund	Regular Income over short term Income by focusing on low duration securities with portfolio Macaulay duration etween 6 months and 12 months	floating rate instruments. A relatively high interest rate risk and moderate credit risk.	Low Light Light Low Light	High divident of the Abanknogal so at moderate risk Benchmark (Tier-2) Low High	Risk ⁴ (Class A) (Class B) (Class C)
Fund Kotak Money Market	Income by focusing on low duration securities with portfolio Macaulay duration etween 6 months and 12 months	Roating rate instruments. A relatively high interest rate risk and moderate credit risk. An open ended low duration debt scheme investing in inst such that the Macauday duration of the portfolio is between months and 17 anonths. A relatively high interest rate risk a moderate credit risk. An open ended debt scheme investing in money	Low Light Light Low Light	High High Benchmark (Ter-2) Unit of the second s	Insure The Markow Markow Region Markow Region Markow Region Image Carlos (Instruction) Carlos (Instruction) Region Markow Region B-18 Instruction) Markow Region B-18 Instruction) Constitution Region B-18 Instruction)
Fund	Income by focusing on low duration securities with portfolio Macaulay duration etween 6 months and 12 months	Roating rate instruments. A relatively high interest rate risk and moderate credit risk. An open ended low duration debt scheme investing in inst such that the Macaudy duration of the portfolio is between months and 21 months. A relatively high interest rate risk a moderate credit risk.	ruments in comparison of the property of the second of th	to the schedule of the schedul	Marcer Barrow Monoral Rep Marcer Carrow Color 10 Marcer Carrow Color 10 Mar
Kotak Money Market	Income by focusing on low duration securities with portfolio Macaulay duration etween 6 months and 12 months	Roating rate instruments. A relatively high interest rate risk and moderate credit risk. An open ended low duration debt scheme investing in instauch that the Macaudy duration of the portfolio is between months and 21 months. A relatively high interest rate risk a moderate credit risk. An open ended debt scheme investing in money market instruments. A relatively high interest rate risk a moderate credit risk.	Funded and the funded of the f	to the schedule of the schedul	See Machine
Kotak Money Market und Kotak Medium Term Fund	Income by focusing on low duration securities with portfolio Macaulay duration retween 6 months and 12 months Income over a short term investment horizon Investment in money market securities Income over a medium term investment horizon Investment in debt, government securities & money market instruments with ortfolio Macaulay duration between 3 years and 4 years Income over a long investment horizon Investment in sovereign securities issued by the Central and/or State	Induing rate instruments. A relatively high interest rate risk and moderate credit risk. An open ended low duration debt scheme investing in inst such that the Macauay duration of the portfolio is between months and 12 months. A relatively high interest rate risk a moderate credit risk. An open ended debt scheme investing in money market instruments. A relatively in owinterest rate risk and moderate credit risk. An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk. An open ended medium term debt scheme investing in inst such that the Macauay duration of the portfolio is between and 4 years. A relatively high interest and relatively	Funded and the funded of the f	to the schedule of the schedul	Name Case Case <th< td=""></th<>
Kotak Lov Duhauon Fund Kotak Meney Market Fund Kotak Medium Ferm Fund Kotak Gilt Fund Kotak Bond Short Term	Income by focusing on low duration securities with portfolio Macaulay duration etween 6 months and 12 months Income over a short term investment horizon Investment in money market securities Income over a medium term investment horizon Investment in debt, government securities & money market instruments with ortfolio Macaulay duration between 3 years and 4 years	Roating rate instruments. A relatively high interest rate risk and moderate credit risk. An open ended low duration debt scheme investing in inst such that the Macaulay duration of the portfolio is between months and 12 months. A relatively high interest rate risk moderate credit risk. An open ended debt scheme investing in money markel instruments. A relatively low interest rate risk and moderate credit risk. An open ended medium term debt scheme investing in inst such that the Macaulay duration of the portfolio is between and 4 years. A relatively high interest rate risk and moderate credit risk. An open ended medium term debt scheme investing in inst such that the Macaulay duration of the portfolio is between and 4 years. A relatively high interest rate risk and relatively credit risk. An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.	Low Fund Sector runnents Image: Sector Sector </td <td>tor the schedule of the schedu</td> <td>Binan Karang Binan Karang<</td>	tor the schedule of the schedu	Binan Karang Binan Karang<
Kotak Money Market Fund Kotak Medium Term Fund Kotak Gilt Fund Kotak Bond Short Term	Income by focusing on low duration securities with portfolio Macaulay duration eteween 6 months and 12 months Income over a short term investment horizon Investment in money market securities Income over a medium term investment horizon Investinent in debt, government securities & money market instruments with ortfolio Macaulay duration between 3 years and 4 years Income over a long investment horizon Investment in sovereign securities issued by the Central and/or State overnment(s) and / or reverse repos in such securities. Income over a medium term investment horizon Investment in debt & money market securities with portfolio Macaulay duration	Roating rate instruments. A relatively high interest rate risk and moderate credit risk. An open ended low duration debt scheme investing in inst such that the Macaudy duration of the portfolio is between months and 12 months. A relatively high interest rate risk and outrate credit risk. An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk. An open ended medium term debt scheme investing in inst such that the Macaudy duration of the portfolio is between and 4 years. A relatively high interest rate risk and relatively high interest rate risk and relatively credit risk. An open ended debt scheme investing in inst such that the Macaudy duration of the portfolio is between and 4 years. A relatively high interest rate rate risk and relatively high. A relatively high interest rate risk and relatively high reportfolio is between trate risk actualy durat. A relatively high interest rate risk actualy duration drived high relatively high interest rate risk actualy duration drive portfolio is between that the Macaudy duration drive portfolio is between ty ear an that the Macaudy duration drively high relatively high interest rate risk and relatively high relatively high interest rate risk and use high relatively high relatively high interest rate risk and relatively high relatively high interest rate risk and relatively high high relatively high relatively high relatively high r	Low Low Image: State and sta	tor the schedule of the schedu	Name Land Marchenill Topological Barrier Carlor Carlor Carlor Marchard Sea Carlor Carlor Marchard Sea Carlor Carlor Marchard Sea Carlor Carlor Marchard Sea Carlor Carlor Control Mark Sea Carlor Carlor Marchard Carlor
Kotak Money Market Fund Kotak Medium Term Fund Kotak Gilt Fund Kotak Bond Short Term Kotak Corporate Bond Fund	Income by focusing on low duration securities with portfolio Macaulay duration letween 6 months and 12 months Income over a short term investment horizon Investment in money market securities Income over a medium term investment horizon Investment in debt, government securities & money market instruments with ortfolio Macaulay duration between 3 years and 4 years Income over a long investment horizon Investment in sovereign securities issued by the Central and/or State Sovernment(s) and / or reverse repos in such securities. Income over a medium term investment horizon Investment in debt & money market securities with portfolio Macaulay duration tetween 1 year and 3 years Regular income over short term Income by resting in fixed income securities of varying maturities and	Induing rate instruments. A relatively high interest rate risk and moderate credit risk. An open ended low duration debt scheme investing in inst such that the Macaudy duration of the portfolio is between months and 12 months. A relatively high interest rate risk moderate credit risk. An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk. An open ended medium term debt scheme investing in inst such that the Macaudy duration of the portfolio is between and 4 years. A relatively high interest rate risk and moderate credit risk. An open ended medium term debt scheme investing in inst such that the Macaudy duration of the portfolio is between and 4 years. A relatively high interest rate rate risk and relatively hor credit risk. An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively for credit risk. In An open ended debt scheme investing in expression years. A relatively that the advorg that cordit risk. In An open ended about rated corporate bonds. A relatively durate advorg that and a bove rated corporate bonds. A relatively that a flat above rate cordit risk.	truments y high truments	error and a second seco	Baseling Sameling
Kotak Money Market Fund Kotak Medium Term Fund Kotak Gilt Fund Kotak Bond Short Term Kotak Corporate Bond Fund Kotak Liquid Fund Kotak Overnight Fund	Income by focusing on low duration securities with portfolio Macaulay duration eteween 6 months and 12 months Income over a short term investment horizon Investment in money market securities Income over a medium term investment horizon Investment in debt, government securities & money market instruments with ortfolio Macaulay duration between 3 years and 4 years Income over a long investment horizon Investment in sovereign securities issued by the Central and/or State Sovernment(s) and / or reverse repos in such securities. Income over a medium term investment horizon Investment in debt & money market securities with portfolio Macaulay duration between 1 year and 3 years Regular Income over short term Income by resting in AA+ and above rated corporate bonds Income over a short term investment horizon	Induing rate instruments. A relatively high interest rate risk and moderate credit risk. An open ended low duration debt scheme investing in inst such that the Macaudy duration of the portfolio is between months and 12 months. A relatively high interest rate risk moderate credit risk. An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk. An open ended medium term debt scheme investing in inst such that the Macaudy duration of the portfolio is between and 4 years. A relatively low interest rate risk and moderate credit risk. An open ended medium term debt scheme investing in inst such that the Macaudy duration of the portfolio is between and 4 years. A relatively high interest rate risk and relatively hore ordit risk. An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and babove rated cordit risk. n An open ended abot term debt scheme investing in instrument batt he Macaudy duration of the portfolio is between years. A relatively high interest rate risk and moderate credit rate risk and babove rated cordit risk. n An open ended bot scheme investing in sortment securities across maturity. A relatively interest rate risk and babove rated corporate bonds. A relatively interest rate risk and moderate credit risk. An open ended liquid scheme. A relatively interest rate risk and moderate credit risk.	truments thypings thypings thypings therest thypings thypings therest thypings thypings therest thypings	error of the second sec	
Kotak Money Market Fund Kotak Medium Term Fund Kotak Gilt Fund Kotak Bond Short Term Sond Fund Kotak Liquid Fund Kotak Overnight Fund	Income by focusing on low duration securities with portfolio Macaulay duration eteween 6 months and 12 months Income over a short term investment horizon Investment in debt, government securities & money market instruments with ortfolio Macaulay duration between 3 years and 4 years Income over a long investment horizon Investment in sovereign securities issued by the Central and/or State Sovernment(s) and / or reverse repos in such securities. Income over a medium term investment horizon Investment in debt & morey market securities with portfolio Macaulay duration between 1 year and 3 years Regular income over short term Income over a short term investment horizon Investment in debt & morey market securities of varying maturities and redominantly investing in AA+ and above rated corporate bonds Income over a short term investment horizon Investment in debt & money market securities Income over a short term investment horizon Investment in debt & money market securities Income over a short term investment horizon Investment in debt & money market securities Income over a short term investment horizon Investment in debt & money market securities Income over a short term investment horizon Investment in debt & money market securities Income over a short term investment horizon Investment in debt & money market securities Income over a short term investment horizon Investment in debt & money market securities Income over a short term investment horizon Investment in debt & money market securities Income over a short term investment horizon Investment in debt & money market securities Income over a short term investment horizon Investment in debt & money market securities Income over a short term investment horizon Investment in debt & money market securities Income over a short term investment horizon Investment in debt & money market securities Income over a short term investment horizon Investment in debt & money market securities Income over a short term investment horizon Investment in debt & money market secur	In open ended low duration debt scheme investing in inst such that the Macauby duration debt scheme investing in inst such that the Macauby duration of the portfolio is between months and 12 months. A relatively high interest rate risk a moderate credit risk. An open ended debt scheme investing in money market instruments. A relatively low interest rate risk and moderate credit risk. An open ended medium term debt scheme investing in inst such that the Macauby duration of the portfolio is between risk and moderate credit risk. An open ended medium term debt scheme investing in inst such that the Macauby duration of the portfolio is between ereditrisk. An open ended medium term debt scheme investing in inst such that the Macauby duration of the portfolio is between ereditrisk. An open ended debt scheme investing in inst such that the Macauby duration of the portfolio is between ereditrisk. An open ended debt scheme investing in government securities scores structury, relatively high interest rate risk and relatively low credit risk. An open ended above rated corporate bonds. A relative interest rate risk and moderate credit risk. An open ended diguid scheme, a relatively low in rate risk and moderate credit risk. An open ended diguid scheme, relatively low in rate risk and moderate credit risk. An open ended debt scheme investing in ove securities. An open ended debt scheme investing in ove securities. An open ended debt scheme investing in ove securities.	truments thy high terest trument to terest thy high terest ty terest ty thy high terest ty terest ty terest ty terest ty terest ty terest ty terest ty ty terest terest ty terest t	error of the second sec	

er is based on the scheme portfolio as on 30th June 2022. An addendum may be issued or website update for new risk-o-meters Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

		business	And the second se	Plan		;	°	strategy					
	and and a strategy				Debt Funds	Ready Reckone	ec	kon	L L		With	Kotak Mutual Fund	
	Scheme Name	Current Scheme Positioning	AUM (Rs crores) as on 31st July 22	Current Portfolio Quality**	ldeal Investment Horizon	Key Differentiator	УТМ %	Average Maturity (years)	Modified Duration (years)	Macaulay Duration (years)	Exit Load	Total Expense Ratio (TER %)^	tot I
	Kotak Liquid Fund	Liquid	27,632.60	100% AAA	7 days 1 to Month	Maturity < 91 days	5.52	0.12	0.12	0.12	Investor Exit Upon Exit Load as a % of subscription* Day 1 0.0070% Day 2 0.0065% Day 3 0.0065% Day 4 0.0055% Day 5 0.0055% Day 5 0.0065% Day 5 0.0065% Day 5 0.0065% Day 5 0.0065% Day 5 0.00050% Day 5 0.00050% Day 5 0.00050%	0.32	nieud
	Kotak Money Market Fund	Money Market	11,608.47	100% AAA	3 months – 6 months	Maturity < 1 year	6.13	0.36	0.36	0.36	NI	0.36	
	Kotak Savings Fund	Ultra Short Duration	10,178.20	90.78% AAA, 7.34% AA+ 1.89% Below AA+	3 months – 6 months	Macaulay duration 3-6 months	6.17	0.48	0.39	0.39	Nil	0.80	
	Kotak Low Duration Fund	Low Duration	6,624.29	83.84% AAA 7.98% AA+ 8.18% Below AA+	6 months – 1 year	Macaulay duration 6-12 months	6.83	2.44	0.69	0.72	Nil	1.19	
	Kotak Floating Rate Fund	Floating Rate	5,942.04	64.56% AAA 26.69% Gilt 8.76% AA+	1 – 2 years	Average Maturity – Within 3-4 years	7.25	4.42	1.58	1.68	II	0.62	
strate	Kotak Corporate Bond Fund	Corporate Bond	8,666.76	80.43% AAA 19.57% Gilt	9 months – 1 year	80-100% corporate bond exposure in AA+ & above assets	6.82	2.79	1.19	1.26	IIN	0.66	
	Kotak Banking & PSU Debt Fund	Banking and PSU	6,958.63	63.88% AAA 27.87% Gilt 6.22% AA+ 2.03% Below AA+	2-3 years	Predominantly High quality Banking & PSU assets	6.80	4.66	1.97	2.10	IN	0.79	strat
	Kotak Bond Short Term Fund	Short Duration	13,157.52	59.63% AAA 40.37% Gilt	1-3 years	Macaulay duration 1-3 years	6.87	3.32	1.58	1.65	Nil	1.16	
	Kotak Credit Risk Fund	Credit Risk	1,556.28	35.12% AAA 11.90% Gilt 2.13% AA+ 50.85% Below AA+	3 Years and above	Minimum 65% in below AA+ instruments	7.49	2.80	1.54	1.64	Withdrawal up to 6% of investment amt within 1 yr: Nij, > above limit of withdrawal within 1 year : 1%, After 1 year : Nil.**	1.71	
	Kotak Medium Term Fund	Medium Term (Accrual Strategy)	1,917.75	46.52% AAA 29.53% Gilt 12.07% AA+ 11.87% Below AA+	2 Years and above	Macaulay duration 3-4 years (1-4 years when defensive)	7.57	5.27	2.45	2.58	īz	1.56	
busine	Kotak Dynamic Bond Fund	Dynamic	2,043.49	25.56% AAA 68.51% Gilt 5.92% AA+	2-3 years	Dynamic strategy - investment across duration	7.26	6.99	2.61	2.73	ΝΪ	1.21	
	Kotak Bond Fund	Medium to Long Duration	1,566.53	6.59% AAA 93.41% Gilt	2-3 years	Macaulay duration 4-7 years (1-7 years when defensive)	7.20	7.22	3.02	3.13	Ĩ	1.79	
	Kotak Gilt Fund	Gilt	1,674.29	100% Gilt	2-3 years	Gilt Fund with Dynamic strategy, no cap on duration	7.20	8.51	2.37	2.46	Nil	1.45	, Ĩ
	Kotak Overnight Fund	Overnight	10,768.60	100% Gilt	1 day	One Day Maturity	5.04	0.00	0.00	0.00	Nil	0.19	
	Details provided are as on July 31st. 2022. For details of swap positions kindly refer respective product page	on luily 31st 2022 For	detaile of swap n	ocitions kindly rofer ro	spective product page	a in factehoat							

+(SO), AAA(SO), IND AAA , Net current Assets, CBLO, Term Deposit and Rev repo. For Kotak Gilt Fund: Cash and Cash

ber 20, 2019. heme and Kotak Money Market) and Liquid plus schemes (Kotak Savings and Kotak Low Duration) T-bill is included in AAA ve for all fresh investments (i.e. units allotted on purchases or switch-ins (including through systematic investments under e

n May 13, 2

KOTAK CORPORATE BOND FUND

An open ended debt scheme predominantly investing in AA+ and above rated corporate bonds. A relatively high interest rate risk and moderate credit risk.

Maturity Short Medium Long Volatility Low Medium High

Fund Manager: Mr. Deepak Agrawal
& Mr. Vihag Mishra*
(Dedicated fund manager for
investments in foreign securities)
AAUM: ₹8,793.36 crs
AUM: ₹8,666.76 crs
Benchmark***: CRISIL Corporate
Bond Fund B-II Index
(Tier 1)
CRISIL Corporate
Bond Composite
Index (Tier 2)
Allotment date: September 21, 2007
Folio count: 35,347

Investment Objective

The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA+ and above rated corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Monthly (12th of every Month)

Ratios

Portfolio Average Maturity	2.56 yrs
IRS Average Maturity*	0.23 yrs
Net Average Maturity	2.79 yrs
Portfolio Modified Duration	0.98 yrs
IRS Modified Duration*	0.21 yrs
Net Modified Duration	1.19 yrs
Portfolio Macaulay Duration	1.04 yrs
IRS Macaulay Duration*	0.22 yrs
Net Macaulay Duration	1.26 yrs
YTM	6.82%
^s Standard Deviation	1.05%
*latenet Data Course	

*Interest Rate Swap

Source: ^{\$}ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1for purchase and for ₹0.01 for switches

Ideal Investment Horizon: 1-1.5 year

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil. (applicable for all plans)

Total Expense Ratio**

Regular: 0.66%; Direct: 0.30%

Data as on July 31, 2022

PRC Matrix

1	Pot	ential Ris	sk Class	
	Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	підп
	Relatively Low			
	Moderate			
	Relatively High		B-III	

		PORT	FOLIO		
Issuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			Grasim Industries Ltd.	CRISIL AAA	2.24
Debentures and Bonds Government Dated Securities			Tata Capital Financial Services Limited	ICRA AAA	1.70
5.53% Central Government(^)	SOV	7.34	Embassy Office Parks Reit	CRISIL AAA	1.69
6.42% Central Government(^)	SOV	2.26	Mahindra & Mahindra Financial	CHOIL / U U I	1.05
4.93% Central Government(^)	SOV	1.90	Services Ltd. (^)	FITCH AAA(IN	JD) 1.44
7.89% Gujarat State Govt-Gujarat	SOV	0.65	Tata Capital Financial		1.10
8.03% Gujarat State Govt-Gujarat 8.15% Central Government	SOV	0.53	Services Limited HDB Financial Services Ltd.(^)	ICRA AAA CRISIL AAA	1.16
6.97% Karnataka State	301	0.55	HDB Financial Services Ltd.	CRISIL AAA	1.10
Govt-Karnataka	SOV	0.28	Embassy Office Parks Reit	CRISIL AAA	1.16
7.84% Tamil Nadu State			Mahindra & Mahindra Ltd.	FITCH AAA(IN	
Govt-Tamil Nadu	SOV	0.04	Mindspace Business Parks REIT	CRISIL AAA	1.14
8.45% Punjab State Govt-Punjab Government Dated	SOV	0.02	Kotak Mahindra Prime Ltd. India Grid Trust	CRISIL AAA CRISIL AAA	1.14 1.07
Securities - Total		13.37	Mahindra & Mahindra	CRISIL AAA	1.07
Public Sector Undertakings		15.57	Financial Services Ltd.	FITCH IND AA	A 0.99
Power Finance			Reliance Industries Ltd.	CRISIL AAA	0.87
Corporation Ltd. (^)	CRISIL AAA	6.09	John Deere Financial India		
National Bank for Agriculture	1004 444	2.20	Private Limited	CRISIL AAA	0.83
& Rural Development Rural Electrification	ICRA AAA	3.38	Sundaram Finance Ltd.	ICRA AAA	0.58
Corporation Ltd. (^)	CRISIL AAA	3.01	LIC Housing Finance Ltd. ICICI Bank Ltd.(Basel III TIER II Bonds)	CRISIL AAA ICRA AAA	0.58
National Bank for Agriculture &	CHOILTUN	5.01	Aditva Birla Finance Ltd.	ICRA AAA	0.57
Rural Development	CRISIL AAA	1.98	LIC Housing Finance Ltd.	CARE AAA	0.34
State Bank Of India.			Corporate Debt/Financial		
(Basel III TIER II Bonds)	CRISIL AAA	1.39	Institutions - Total		49.05
National Bank for Agriculture & Rural Development	ICRA AAA	1.14	Money Market Instruments		
Rural Electrification		1.14	Commercial Paper(CP)/ Certificate of Deposits(CD)		
Corporation Ltd.	CRISIL AAA	0.91	Treasury Bills		
Mangalore Refinery and			182 Days Treasury Bill 15/09/2022	SOV	2.29
Petrochemicals Ltd.	FITCH AAA(IN	D) 0.84	182 Days Treasury Bill 15/12/2022	SOV	1.64
National Bank for Agriculture & Rural Development	CRISIL AAA	0.58	182 Days Treasury Bill 03/11/2022	SOV	1.14
Power Finance Corporation Ltd.	CRISIL AAA	0.29	182 Days Treasury Bill 10/11/2022	SOV	0.57
Hindustan Petroleum	CHOILTUUT	0.25	182 Daýs Treasurý Bill 22/12/2022 Treasury Bills - Total	SOV	0.56 6.20
Corporation Ltd.	CRISIL AAA	0.29	Public Sector Undertakings		0.20
Public Sector		40.00	Indian Bank	CRISIL A1+	1.12
Undertakings - Total Corporate Debt/		19.90	Small Industries Development		
Financial Institutions			Bank Of India	CARE A1+	0.57
HDFC Ltd.(^)	CRISIL AAA	6.27	Public Sector		4.60
Nabha Power Ltd. (backed by			Undertakings - Total Corporate Debt/		1.69
unconditional and irrevocable guarante			Financial Institutions		
by Larsen & Toubro Ltd)	ICRA AAA(CE)		AXIS Bank Ltd.	CRISIL A1+	4.78
LÍC Housing Finance Ltd. Bajaj Housing Finance Ltd.	CRISIL AAA CRISIL AAA	3.84 3.43	HDFC Bank Ltd.	CARE A1+	2.79
Bajaj Finance Ltd.	CRISIL AAA	3.15	Corporate Debt/Financial		
Sikka Ports & Terminals Ltd.	0.10127001	5.15	Institutions - Total		7.57
(Mukesh Ambani Group)	CRISIL AAA	3.11	Triparty Repo		2.09
Jamnagar Utilities &			Net Current Assets/ (Liabilities)		0.13
Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	3.10	Grand Total		100.00
(Wukesh Ambani Gloup)	CNDIL AAA	5.10			100.00

ALLOCATION (%)

2.09 9.26 6.20 0.13

Government Dated Securities Commercial Paper (CP)/Certificate of Deposits (CD) Debentures and Bonds TREP & Term Deposits & Rev.Repo Treasury Bills

68,95

Net Current Assets

RATING PROFILE (%)

13,37

0	97,78			

2.09 0.13

Net Current Assets

A1+, AAA, AAA(CE), AAA(IND), IND AAA, SOV TREP & Term Deposits & Rev.Repo

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month						
Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year
Total amount invested (₹)	17,90,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Total Value as on July 29, 2022 (₹)	32,59,042	17,43,812	10,61,996	6,98,892	3,85,860	1,21,544
Scheme Returns (%)	7.61	7.27	6.61	6.06	4.58	2.43
CRISIL Corporate Bond Fund B-II Index Returns (%)	8.24	7.87	7.34	6.92	5.61	3.52
Alpha	-0.63	-0.60	-0.73	-0.86	-1.03	-1.09
CRISIL Corporate Bond Fund B-II Index (₹)#	34,31,013	17,99,829	10,89,849	7,14,075	3,91,852	1,22,232
CRISIL Corporate Bond Composite Index Returns (%)	8.34	7.74	7.00	6.53	4.86	1.05
Alpha	-0.73	-0.47	-0.40	-0.47	-0.27	1.39
CRISIL Corporate Bond Composite Index (₹)#	34,60,459	17,87,285	10,77,034	7,07,223	3,87,437	1,20,665
CRISIL 10 Year Gilt Index (₹)^	28,52,208	16,03,218	9,91,343	6,63,839	3,66,588	1,19,103
CRISIL 10 Year Gilt Index (%)	5.97	5.66	4.67	4.01	1.19	-1.40
Product Label as on 31st July, 2022	Fund		Benchmar	k	Benc	hmark

This product is suitable for investors who are seeking*: • Regular Income over short term

Income by investing in fixed income securities of varying maturities and predominantly investing in AA+ and above rated corporate bonds.

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - September 21, 2007. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments give an an initial and line and a series of cash inflows and outflows and taking the time of investment time of investment time. Initial and fuel value and a series of cash inflows and outflows and taking the time of investment time consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark: ^ Additional Benchmark. Additional Benchmark is a difference of scheme return with benchmark return. (*) Fully or Party blocked against Interest Rate Swap (IKS) Hedding Position through Interest Rate Swaps as on 31 Jul 2022 is 18.05% of the net assets. *** As per SEM/HOM/DOM/HOM 110 F3P/CIR2021 /652 dated October 27, 2021; AdMFIletter no. 35P/MEM-COM702021 -22 dated Narch Berchmark is AdMFIletter no. 55P/MEM-COM702021 -22 dated Narch Berchmark is AdMFIletter no. 55P/MEM-COM70201 -22 dated Narch Berchmark is Advert ad

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I KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years A relatively high interest rate risk and moderate credit risk.

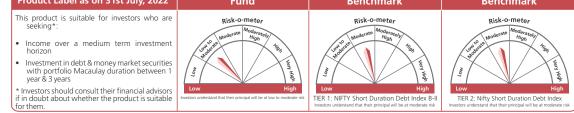


Fund Manager: Mr. Deepa & Mr. Viha	-			PORT			
(Dedicated fund manager for	5	Issuer/Instrument	Industry/Rating %	to Net Assets	Issuer/Instrument	Industry/Rating	% to Net As
in foreign securities)		Debt Instruments			Sikka Ports & Terminals Ltd.		
AAUM: ₹13,150.0	5 crs	Debentures and Bonds			(Mukesh Ambani Group)	CRISIL AAA	2
AUM: ₹13,157.5	2 crs	Government Dated Securities			Nabha Power Ltd. (backed by		
Benchmark***: Nifty Short	Duration	5.53% Central Government(^)	SOV	6.27	unconditional and irrevocable		
Debt Index	B-II (Tier 1)	5.74% Central Government	SOV	5.59	guarantee by Larsen & Toubro Ltd)	ICRA AAA(CE)	
Nifty Short	Duration	6.42% Central Government(^)	SOV	4.10	Mahindra & Mahindra		
Debt Index		4.93% Central Government(^)	SOV	3.07	Financial Services Ltd. (^)	FITCH AAA(IND)	
Allotment date: May 2, 20	. ,	8.05% Karnataka State			Kotak Mahindra Prime Ltd.	CRISIL AAA	
Folio count: 26,874	52	Govt-Karnataka	SOV	2.33	First Business Receivables Trust		
FOIIO COUTIL. 20,074)	4.41% Central Government(^)	SOV	2.25	(Originator Reliance Industries Ltd)	CRISIL AAA(SO)	
nvestment Objective		8.27% Tamil Nadu State	501	2.2.5	Grasim Industries Ltd.	CRISIL AAA	
he investment objective of t	he Scheme is	Govt-Tamil Nadu	SOV	0.79	Kotak Mahindra Prime Ltd.	CRISIL AAA	
o provide reasonable returns		7.59% Central Government	SOV	0.66	AXIS Finance Ltd.	CRISIL AAA	
easonably high levels of		8.25% Maharashtra State	501	0.00	Hindustan Zinc Ltd.	CRISIL AAA	
nvesting in debt instrume onds, debentures and (Govt-Maharashtra	SOV	0.59	PTC First Business Receivables Trust	CHOIL / UV	
ecurities; and money marke			30V	0.59	(Series 23) 01/10/2025 (First Business		
uch as treasury bills, comm	ercial papers,	8.08% Haryana State					
ertificates of deposit, includ		Govt-Haryana	SOV	0.54	Receivables Trust)	CRISIL AAA(SO)	
ermitted securities of differe		6.90% Central Government	SOV	0.41	Aditya Birla Housing		
o as to spread the risk across of f issuers in the debt markets		6.69% Madhya Pradesh State			Finance(^)	ICRA AAA	
ssurance that the investmen		Govt-Madhya Pradesh	SOV	0.38	HDB Financial Services Ltd.(^)	CRISIL AAA	
ne Scheme will be realised.		6.97% Karnataka State			LIC Housing Finance Ltd.	CRISIL AAA	
vailable Plans/Options		Govt-Karnataka	SOV	0.19	India Grid Trust	CRISIL AAA	
) Regular Plan B) Direct Plan		8.27% Rajasthan State			HDB Financial Services Ltd.	CRISIL AAA	
ptions: Payout of IDCW, Rei	nuoctmont of	Govt-Rajasthan	SOV	0.15	Bajaj Housing Finance Ltd.	CRISIL AAA	
PCW & Growth (applicable fo		GS CG 22 Aug 2025 - (STRIPS)	SOV	0.12	Tata Capital Financial		
	an plans,	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.12	Services Limited(^)	ICRA AAA	
OCW Frequency		GS CG 22 Feb 2029 - (STRIPS)	SOV	0.10	John Deere Financial		
t discretion of trustees		1.44% Central Government	SOV	0.10	India Private Limited	CRISIL AAA	
atios		GS CG 22 Feb 2028 - (STRIPS)	SOV	0.10	HDB Financial Services Ltd.	CARE AAA	
Portfolio Average Maturity	2.92 yrs	8.45% Bihar State Govt-Bihar	SOV	0.08	Tata Capital Financial		
IRS Average Maturity*	0.39 yrs	5.28% Bihar State Govt-Bihar	SOV	0.01	Services Limited	ICRA AAA	
Net Average Maturity	3.32 yrs	6.53% Tamil Nadu State	301	0.01	Jamnagar Utilities &	101017001	
Portfolio Modified Duration	1.21 yrs		501/	0.01	Power Private Limited		
IRS Modified Duration*	0.36 yrs	Govt-Tamil Nadu	SOV	0.01			
Net Modified Duration	1.58 yrs	Government Dated			(Mukesh Ambani Group)	CRISIL AAA	
	-	Securities - Total		27.96	ICICI Home Finance		
Portfolio Macaulay Duration	1.28 yrs	Public Sector Undertakings			Company Limited	CRISIL AAA	
IRS Macaulay Duration*	0.37 yrs	Rural Electrification			Corporate Debt/Financial		
Net Macaulay Duration	1.65 yrs	Corporation Ltd. (^)	CRISIL AAA	1.87	Institutions - Total		:
YTM	6.87%	National Bank for Agriculture &			Money Market Instruments		
^{\$} Standard Deviation	1.29%	Rural Development	ICRA AAA	1.67	Commercial Paper(CP)/		
*Interest Rate Swap		State Bank Of India.			Certificate of Deposits(CD)		
ource: ^s ICRAMFI Explore	r Standard	(Basel III TIER II Bonds)	CRISIL AAA	1.63	Treasury Bills		
Deviation is calculated on Ann		Power Finance			182 Days Treasury Bill 22/12/2022	SOV	
ising 3 years history of monthl		Corporation Ltd. (^)	CRISIL AAA	1.11	182 Days Treasury Bill 15/09/2022	SOV	
/inimum Investment Amount	,	Bank Of Baroda	2103127001		182 Days Treasury Bill 15/12/2022	SOV	
nitial Investment: (i) Reinvestn		(Basel III TIER II Bonds)	FITCH IND AAA	0.77	182 Days Treasury Bill 01/12/2022	SOV	
Growth - ₹5000 & above		Small Industries Development	TI CITIND AAA	0.77	, ,	SOV	
CW (Monthly IDCW) - ₹50,0				0.70	182 Days Treasury Bill 03/11/2022		
dditional Investment: ₹1000		Bank Of India	ICRA AAA	0.76	91 Days Treasury Bill 18/08/2022	SOV	
f₹1	annaupies	Canara Bank			Treasury Bills - Total		
leal Investment Horizon: 1 ye	ars & above	(Basel III TIER II Bonds)	FITCH IND AAA	0.75	Public Sector		
bad Structure		Export-Import Bank of India	CRISIL AAA	0.74	Undertakings		
ntry Load: Nil. (applicable for	all plans)	National Bank for Agriculture &			Bank Of Baroda	FITCH A1+(IND)	
	an pians/	Rural Development	CRISIL AAA	0.73	Public Sector		
kit Load: Nil.		ONGC Petro Additions Ltd.	ICRA AAA(CE)	0.21	Undertakings - Total		
otal Expense Ratio**		Power Finance Corporation Ltd.	CRISIL AAA	0.07	Corporate Debt/		
egular: 1.16%; Direct: 0.34%)	National Thermal Power			Financial Institutions		
		Corporation Ltd.	CRISIL AAA	0.04	AXIS Bank Ltd.	CRISIL A1+	
ata as on July 31, 2022		Rural Electrification			Panatone Finvest Ltd.	CRISIL A1+	
		Corporation Ltd.	CRISIL AAA	0.01	HDFC Bank Ltd.	CARE A1+	
		Public Sector			ICICI Securities Limited		
RC Matrix		Undertakings - Total		10.36		CRISIL A1+	
Potential Risk Clas	s	Corporate Debt/		10.50	Standard Chartered		
					Capital Ltd.	CRISIL A1+	
Interest Rate Low Moder	Relatively	Financial Institutions			Corporate Debt/Financial		
Risk [↓] (Class A) (Class		Bajaj Finance Ltd.	CRISIL AAA	7.28	Institutions - Total		
		HDFC Ltd.(^)	CRISIL AAA	4.79	Triparty Repo		
Relatively		LIC Housing Finance Ltd.	CRISIL AAA	4.01	Net Current Assets/		
Low							
Low		Jamnagar Utilities &			(Liabilities)		
		Jamnagar Utilities & Power Private Limited			(Liabilities) Grand Total		10

KOTAK BOND SHORT TERM FUND

An open ended short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 1 year and 3 years A relatively high interest rate risk and moderate credit risk.

1.88						
49.32		27.96		12.42	2 8.3	4 1.88
 Debentures and Bonds Government Commercial Paper (CP)/Certificate of Demonstration 		Treasury Bills rent Assets	TREP &	Term Depos	sits & Rev.Re	po
	RATING PROFIL	E (%)				
98.04		1	88			0.08
		1.				0.00
	MATIC INVESTME			month		
Monthly SIP of (₹) 10000	Since Inception	10 years	7 vears	5 years	3 years	1 year
Total amount invested (₹)	24,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000
Fotal Value as on July 29, 2022 (₹)	54,87,136	16,99,041	10,44,774		3,83,103	1,21,095
101a1 value as 011 July 29, 2022 (V)			6.15	5.68	4.10	1.72
, , , , ,	7.43	6.77			5.19	3.15
Scheme Returns (%)	7.43 7.74	6.77 7.22	6.66	6.29		J.15
Scheme Returns (%) Nifty Short Duration Debt Index B-II Returns (%)			6.66 -0.51	6.29 -0.61	-1.09	-1.42
Scheme Returns (%) Nifty Short Duration Debt Index B-II Returns (%) Alpha	7.74	7.22			-1.09 3,89,399	
Scheme Returns (%) Nifty Short Duration Debt Index B-II Returns (%) Alpha Nifty Short Duration Debt Index B-II (₹)#	7.74 -0.32	7.22 -0.45	-0.51	-0.61		-1.42
Scheme Returns (%) Nifty Short Duration Debt Index B-II Returns (%) Alpha Nifty Short Duration Debt Index B-II (₹)# Nifty Short Duration Debt Index Returns (%) Alpha	7.74 -0.32 56,94,249	7.22 -0.45 17,39,342	-0.51 10,63,972	-0.61 7,03,011	3,89,399	-1.42 1,21,996
Scheme Returns (%) Nifty Short Duration Debt Index B-II Returns (%) Alpha Nifty Short Duration Debt Index B-II (₹)# Nifty Short Duration Debt Index Returns (%)	7.74 -0.32 56,94,249 7.69	7.22 -0.45 17,39,342 7.18 -0.41	-0.51 10,63,972 6.60	-0.61 7,03,011 6.18 -0.49	3,89,399 4.83 -0.72	-1.42 1,21,996 2.60
Scheme Returns (%) Nifty Short Duration Debt Index B-II Returns (%) Alpha Nifty Short Duration Debt Index B-II (₹)# Nifty Short Duration Debt Index Returns (%) Alpha	7.74 -0.32 56,94,249 7.69 -0.26	7.22 -0.45 17,39,342 7.18 -0.41	-0.51 10,63,972 6.60 -0.45	-0.61 7,03,011 6.18 -0.49	3,89,399 4.83 -0.72	-1.42 1,21,996 2.60 -0.87



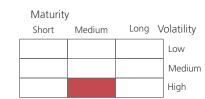
Scheme Inception : - May 02, 2002. The returns are calculated by XIRR approach assuming investment of **₹**10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception.

Cash minows and during the time of investment inforce investment infor

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76. For last three IDCW, please refer page no 80-82.

KOTAK CREDIT RISK FUND

An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.



Fund Manager: Mr. Deepak Agrawal	
& Mr. Vihag Mishra*	
(Dedicated fund manager for	lss
investments in foreign securities)	Mu
AAUM: ₹1,570.30 crs	
AUM: ₹1,556.28 crs	Mu
Benchmark***: Nifty Credit Risk Bond	Em
Index C-III (Tier 1)	Bro
Nifty Credit Risk Bond	Mir
Index (Tier 2)	De
Allotment date: May 11, 2010	De
Folio count: 13,627	60

Investment Objective

The investment objective of the scheme is to generate income by investing in debt /and money market securities across the yield curve and predominantly in AA rated and below corporate securities. The scheme would also seek to maintain reasonable liquidity within the fund. There is no assurance that the investment objective of the Schemes will be realised.

Available Plans/Options

A) Regular Plan B) Direct Plan Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency At discretion of trustees

Ratios

Portfolio Average Maturity	2.71 yrs
IRS Average Maturity*	0.10 yrs
Net Average Maturity	2.80 yrs
Portfolio Modified Duration	1.45 yrs
IRS Modified Duration*	0.09 yrs
Net Modified Duration	1.54 yrs
Portfolio Macaulay Duration	1.55 yrs
IRS Macaulay Duration*	0.09 yrs
Net Macaulay Duration	1.64 yrs
YTM	7.49%
^s Standard Deviation	2.78%

*Interest Rate Swap

Source: ^SICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 3 year & above Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: a) For redemption / switch out of upto 6% of the initial investment amount (limit) purchased or switched in within 1 year from the date of allotment: Nil.

b) If units redeemed or switched out are in excess of the limit within 1 year from the date of allotment: 1%

c) If units are redeemed or switched out on or after 1 year from the date of allotment: NIL

Total Expense Ratio**

Regular: 1.71%; Direct: 0.74%

Data as on July 31, 2022

PRC Matrix

Pot							
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)				
Relatively Low							
Moderate							
Relatively High			C-III				

PORTFOLIO				
Issuer/Instrument	Industry/Rating	% to Net Assets		
Mutual Fund Units				
Mutual Fund Units - Total		4.04		
Embassy Office Parks REIT	Realty	2.30		
Brookfield India Real Estate Trust	Realty	1.28		
Mindspace Business Parks REIT	Realty	0.46		
Debt Instruments	Realty	0.40		
Debentures and Bonds				
Government Dated Securities				
5.53% Central Government(^)	SOV	7.55		
5.74% Central Government	SOV	1.54		
6.12% Karnataka State Govt-Karnataka	SOV	1.53		
Government Dated Securities - Total		10.62		
Public Sector Undertakings				
National Bank for Agriculture & Rural Development	ICRA AAA	6.31		
Power Finance Corporation Ltd.	CRISIL AAA	4.13		
Export-Import Bank of India	CRISIL AAA	3.14		
U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	3.10		
THDC India Ltd. (THDCIL)	CARE AA	1.61		
Punjab National Bank(Basel III TIER II Bonds)	CRISIL AA+	0.32		
Public Sector Undertakings - Total		18.61		
Corporate Debt/Financial Institutions				
Tata Power Company Ltd. (Guarenteed by TATA Power Co. Ltd)	CARE AA(CE)	6.95		
Aadhar Housing Finance Limited	CARE AA	6.29		
DLF Cyber City Developers Ltd	CRISIL AA	6.21		
Prestige Projects Pvt. Ltd	ICRA A+(CE)	6.01		
Bahadur Chand Investments Private Limited	ICRA AA	4.80		
Bajaj Housing Finance Ltd.	CRISIL AAA	4.68		
Godrej Industries Ltd	CRISIL AA	3.79		
Tata Motors Finance Solutions Ltd.	CARE AA-	3.54		
Godrej Properties Limited	ICRA AA	3.22		
Godrej Industries Ltd	CRISIL AA	1.89		
Century Textiles & Industries Ltd.	CRISIL AA	1.58		
Tata Projects Ltd.	FITCH IND AA	1.55		
Muthoot Finance Ltd.	CRISIL AA+	0.96		
Muthoot Finance Ltd.	CRISIL AA+	0.84		
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	CRISIL AAA	0.65		
Tata Projects Ltd.	FITCH IND AA	0.32		
LIC Housing Finance Ltd.	CRISIL AAA	0.05		
Corporate Debt/Financial Institutions - Total		53.33		
Money Market Instruments				
Commercial Paper(CP)/Certificate of Deposits(CD)				
Treasury Bills	60V	4.20		
182 Days Treasury Bill 04/08/2022	SOV	1.28		
Treasury Bills - Total		1.28		
Public Sector Undertakings		7 4 7		
Small Industries Development Bank Of India	CARE A1+	3.17 2 17		
Public Sector Undertakings - Total		3.17		
Corporate Debt/Financial Institutions Vedanta Ltd.		2.00		
	CRISIL A1+	3.06		
Corporate Debt/Financial Institutions - Total		3.06 2.06		
Triparty Repo		3.83		
Net Current Assets/(Liabilities) Grand Total		3.83		
		100.00		

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I KOTAK CREDIT RISK FUND

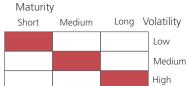
An open ended debt scheme predominantly investing in AA and below rated corporate bonds (Excluding AA+ rated corporate bonds). A relatively high interest rate risk and relatively high credit risk.

ISIN	Name of the Sec		lue Recogni NAV(Rs. In L		% to et Assets	Total Secu (Rs. In	
INE528G08394	09.00% Yes Bank Ltd. (Ba Perpetual Call-18/10/2		0.00	-	0.00	9040	
INE695A08063	8.70% Future Lifestyle Fa	ashions Ltd.	1,172.04		0.75	7094	l.18
Total	-		1,172.04		0.75	16,13	5.07
•		ALLOC	ATION (%)			•	
	7	1,94			10.62	6.23 4.04	3.83 1.28
Deben Realty		rnment Dated Secu TREP & Term I			oer (CP)/Certif Treasury Bills	icate of Deposi	ts (CD)
		RATING F	ROFILE (%)			
	43.87 i			37.09		9.11 4.	3.83 04 2.06
	Net Current Assets	TREP & Term		ev.nepo			
		TEMATIC INVI	ESTMENT P	PLAN (SIP)	every mont	h	
onthly SIP of (₹) 1	SYS Systematic Investm	TEMATIC INVI	ESTMENT P	PLAN (SIP)	every mont	h 3 years	1 year
	SYS Systematic Investm	TEMATIC INVI	STMENT P	PLAN (SIP) ted ₹10,000	,		1 year 1,20,000
tal amount invest	SYS Systematic Investm 0000 ed (₹)	TEMATIC INVI nent Plan (SIP) If y Since Inception	STMENT P rou had inves	PLAN (SIP) ted ₹10,000 7 years	5 years	3 years	-
tal amount investe tal Value as on Jul	SYS Systematic Investm 0000 ed (₹) Iy 29, 2022 (₹)	TEMATIC INVI nent Plan (SIP) If y Since Inception 14,70,000	STMENT P rou had inves 10 years 12,00,000	PLAN (SIP) ted ₹10,000 7 years 8,40,000	5 years 6,00,000	3 years 3,60,000	1,20,000
tal amount investo tal Value as on Jul heme Returns (9	SYS Systematic Investm 0000 ed (₹) Iy 29, 2022 (₹)	TEMATIC INVI nent Plan (SIP) If y Since Inception 14,70,000 22,86,207	STMENT P ou had inves 10 years 12,00,000 16,75,222	PLAN (SIP) ted ₹10,000 7 years 8,40,000 10,22,658	5 years 6,00,000 6,77,528	3 years 3,60,000 3,78,836	1,20,000 1,19,453
tal amount investo tal Value as on Jul heme Returns (% FTY Credit Risk Bo	SYS Systematic Investm 0000 ed (₹) Iy 29, 2022 (₹) %)	Since Inception 14,70,000 22,86,207 6.94	STMENT P ou had invest 10 years 12,00,000 16,75,222 6.50	LAN (SIP) ted ₹10,000 7 years 8,40,000 10,22,658 5.55	5 years 6,00,000 6,77,528 4.82	3 years 3,60,000 3,78,836 3.36	1,20,000 1,19,453 -0.86
tal amount investe tal Value as on Jul heme Returns (% FTY Credit Risk Bo pha	SYS Systematic Investm 0000 ed (₹) Iy 29, 2022 (₹) %)	Since Inception 14,70,000 22,86,207 6.94 9.13	STMENT P iou had invest 10 years 12,00,000 16,75,222 6.50 8.91	LAN (SIP) ted ₹10,000 7 years 8,40,000 10,22,658 5.55 8.45	5 years 6,00,000 6,77,528 4.82 8.31	3 years 3,60,000 3,78,836 3.36 7.74	1,20,000 1,19,453 -0.86 5.49
tal amount invest tal Value as on Jul heme Returns (9 FTY Credit Risk Bo pha FTY Credit Risk Bo	SYS Systematic Investm 0000 ed (₹) ly 29, 2022 (₹) %) ond Index C-III Returns (%)	Since Inception 14,70,000 22,86,207 6.94 9.13 -2.18	STMENT P ou had invest 10 years 12,00,000 16,75,222 6.50 8.91 -2.41	PLAN (SIP) ted ₹10,000 7 years 8,40,000 10,22,658 5.55 8.45 8.45 -2.90	5 years 6,00,000 6,77,528 4.82 8.31 -3.49	3 years 3,60,000 3,78,836 3.36 7.74 -4.38	1,20,000 1,19,453 -0.86 5.49 -6.35
tal amount investe tal Value as on Jul heme Returns (° TY Credit Risk Bo pha TY Credit Risk Bo TY Credit Risk Bo	SYS Systematic Investm 0000 ed (₹) ly 29, 2022 (₹) %) ond Index C-III Returns (%)	Since Inception 14,70,000 22,86,207 6.94 9.13 -2.18 26,39,704	STMENT P ou had invest 12,00,000 16,75,222 6.50 8.91 -2.41 19,00,602	LAN (SIP) ted ₹10,000 7 years 8,40,000 10,22,658 5.55 8.45 -2.90 11,33,847	5 years 6,00,000 6,77,528 4.82 8.31 -3.49 7,39,279	3 years 3,60,000 3,78,836 3.36 7.74 -4.38 4,04,399	1,20,000 1,19,453 -0.86 5.49 -6.35 1,23,472
tal amount investe tal Value as on Jul heme Returns (9 FTY Credit Risk Bo pha FTY Credit Risk Bo FTY Credit Risk Bo pha	SYS Systematic Investm 0000 ed (₹) ly 29, 2022 (₹) %) ond Index C-III Returns (%) ond Index C-III (₹)# ond Index Returns (%)	Since Inception 14,70,000 22,86,207 6.94 9.13 -2.18 26,39,704 8.85	STMENT P ou had invest 10 years 12,00,000 16,75,222 6.50 8.91 -2.41 19,00,602 8.62	LAN (SIP) ted ₹10,000 7 years 8,40,000 10,22,658 5.55 8.45 -2.90 11,33,847 8.22	5 years 6,00,000 6,77,528 4.82 8.31 -3.49 7,39,279 8.11	3 years 3,60,000 3,78,836 3.36 7.74 -4.38 4,04,399 7.51	1,20,000 1,19,453 -0.86 5.49 -6.35 1,23,472 5.03
tal amount investe tal Value as on Jul heme Returns (S FTY Credit Risk Bo pha FTY Credit Risk Bo FTY Credit Risk Bo FTY Credit Risk Bo	SYS Systematic Investm 0000 ed (₹) ly 29, 2022 (₹) %) ond Index C-III Returns (%) ond Index C-III (₹)# ond Index (₹)#	Since Inception 14,70,000 22,86,207 6.94 9.13 -2.18 26,39,704 8.85 -1.90	STMENT P ou had invest 10 years 12,00,000 16,75,222 6.50 8.91 -2.41 19,00,602 8.62 -2.12 -2.12	LAN (SIP) ted ₹10,000 7 years 8,40,000 10,22,658 5.55 8.45 -2.90 11,33,847 8.22 -2.67	5 years 6,00,000 6,77,528 4.82 8.31 -3.49 7,39,279 8.11 -3.29	3 years 3,60,000 3,78,836 3.36 7.74 -4.38 4,04,399 7.51 -4.15	1,20,000 1,19,453 -0.86 5.49 -6.35 1,23,472 5.03 -5.89
tal amount investe tal Value as on Jul heme Returns (% FTY Credit Risk Bo pha FTY Credit Risk Bo pha FTY Credit Risk Bo RISIL 10 Year Gilt I	SYS Systematic Investm 0000 ed (₹) ly 29, 2022 (₹) %) ond Index C-III Returns (%) ond Index C-III (₹)# ond Index Returns (%) ond Index (₹)# Index (₹)^	Since Inception 14,70,000 22,86,207 6.94 9.13 -2.18 26,39,704 8.85 -1.90 25,91,256	STMENT P ou had invest 10 years 12,00,000 16,75,222 6.50 8.91 -2.41 19,00,602 8.62 -2.12 18,72,276	LAN (SIP) ted ₹10,000 7 years 8,40,000 10,22,658 5.55 8.45 -2.90 11,33,847 8.22 -2.67 11,24,706	5 years 6,00,000 6,77,528 4.82 8.31 -3.49 7,39,279 8.11 -3.29 7,35,678	3 years 3,60,000 3,78,836 3.36 7.74 -4.38 4,04,399 7.51 -4.15 4,03,015	1,20,000 1,19,453 -0.86 5.49 -6.35 1,23,472 5.03 -5.89 1,23,185
tal amount investe tal Value as on Jul heme Returns (9 FTY Credit Risk Bo FTY Credit Risk Bo FTY Credit Risk Bo Pha FTY Credit Risk Bo RTY Credit Risk Bo RISIL 10 Year Gilt I RISIL 10 Year Gilt I	SYS Systematic Investm 0000 ed (₹) ly 29, 2022 (₹) %) ond Index C-III (₹)# ond Index C-III (₹)# ond Index (₹)# Index (₹)^ ndex (%)	Since Inception 14,70,000 22,86,207 6.94 9.13 -2.18 26,39,704 8.85 -1.90 25,91,256 21,40,380	STMENT P ou had invest 10 years 12,00,000 16,75,222 6.50 8.91 -2.41 19,00,602 8.62 -2.12 18,72,276 16,03,218 5.66	 LAN (SIP) ted ₹10,000 7 years 8,40,000 10,22,658 5.55 8.45 -2.90 11,33,847 8.22 -2.67 11,24,706 9,91,343 	5 years 6,00,000 6,77,528 4.82 8.31 -3.49 7,39,279 8.11 -3.29 7,35,678 6,63,839 4.01	3 years 3,60,000 3,78,836 3.36 7.74 -4.38 4,04,399 7.51 -4.15 4,03,015 3,66,588	1,20,000 1,19,453 -0.86 5.49 -6.35 1,23,472 5.03 -5.89 1,23,185 1,19,103 -1.40
tal amount investo tal Value as on Jul heme Returns (9 FTY Credit Risk Bo FTY Credit Risk Bo FTY Credit Risk Bo Pha FTY Credit Risk Bo RISIL 10 Year Gilt I RISIL 10 Year Gilt I duct Label as on product is suitable for	SYS Systematic Investm 0000 ed (₹) ly 29, 2022 (₹) %) ond Index C-III (₹)# ond Index C-III (₹)# ond Index (₹)# Index (₹)^ ndex (%)	TEMATIC INVI INTERNATIC INVI Since Inception 14,70,000 22,86,207 6.94 9.13 -2.18 26,39,704 8.85 -1.90 25,91,256 21,40,380 5.93	STMENT P ou had invest 10 years 12,00,000 16,75,222 6.50 8.91 -2.41 19,00,602 8.62 -2.12 18,72,276 16,03,218 5.66	LAN (SIP) ted ₹10,000 7 years 8,40,000 10,22,658 5.55 8.45 -2.90 11,33,847 8.22 -2.67 11,24,706 9,91,343 4.67 Benchmark Risk-o-meter 11%	5 years 6,00,000 6,77,528 4.82 8.31 -3.49 7,39,279 8.11 -3.29 7,35,678 6,63,839 4.01	3 years 3,60,000 3,78,836 3.36 7.74 -4.38 4,04,399 7.51 -4.15 4,03,015 3,66,588 1.19	1,20,000 1,19,453 -0.86 5.49 -6.35 1,23,472 5.03 -5.89 1,23,185 1,19,103 -1.40 mark meter
tal amount investe tal Value as on Jul theme Returns (9 FTY Credit Risk Bo pha FTY Credit Risk Bo FTY Credit Risk Bo PTY Credit Risk Bo RSIL 10 Year Gilt I RISIL 10 Year Gilt I RISIL 10 Year Gilt I duct Label as on product is suitable for teking*:	SYS Systematic Investm 0000 ed (₹) ly 29, 2022 (₹) %) ond Index C-III (₹)# ond Index C-III (₹)# ond Index (₹)# Index (₹)^ ndex (%) 131st July, 2022 or investors who are um term investment	TEMATIC INVI Nemt Plan (SIP) If y Since Inception 14,70,000 22,86,207 6.94 9.13 -2.18 26,39,704 8.85 -1.90 25,91,256 21,40,380 5.93	STMENT P ou had invest 12,00,000 16,75,222 6.50 8.91 -2.41 19,00,602 8.62 -2.12 18,72,276 16,03,218 5.66	LAN (SIP) ted ₹10,000 7 years 8,40,000 10,22,658 5.55 8.45 -2.90 11,33,847 8.22 -2.67 11,24,706 9,91,343 4.67 Benchmark Risk-o-meter Moderate Magnetic	5 years 6,00,000 6,77,528 4.82 8.31 -3.49 7,39,279 8.11 -3.29 7,35,678 6,63,839 4.01	3 years 3,60,000 3,78,836 3.36 7.74 -4.38 4,04,399 7.51 -4.15 4,03,015 3,66,588 1.19 Bencht Risk-o-m	1,20,000 1,19,453 -0.86 5.49 -6.35 1,23,472 5.03 -5.89 1,23,185 1,19,103 -1.40 mark meter Mon * Kay
Ipha FTY Credit Risk Bc FTY Credit Risk Bc Ipha FTY Credit Risk Bc RISIL 10 Year Gilt I RISIL 10 Year Gilt I duct Label as on product is suitable for eeking*: come over a medic orizon vestment predominar ited corporate bonds orporate bonds)	SYS Systematic Investm 0000 ed (₹) ly 29, 2022 (₹) %) ond Index C-III (₹)# ond Index C-III (₹)# ond Index (₹)# Index (₹)^ ndex (%) 131st July, 2022 or investors who are	TEMATIC INVI nent Plan (SIP) If y Since Inception 14,70,000 22,86,207 6.94 9.13 -2.18 26,39,704 8.85 -1.90 25,91,256 21,40,380 5.93	STMENT P ou had invest 12,00,000 16,75,222 6.50 8.91 -2.41 19,00,602 8.62 -2.12 18,72,276 16,03,218 5.66	LAN (SIP) ted ₹10,000 7 years 8,40,000 10,22,658 5.55 8.45 -2.90 11,33,847 8.22 -2.67 11,24,706 9,91,343 4.67 Benchmark Risk-o-meter Moderate Magnetic	5 years 6,00,000 6,77,528 4.82 8.31 -3.49 7,39,279 8.11 -3.29 7,35,678 6,63,839 4.01	3 years 3,60,000 3,78,836 3.36 7.74 -4.38 4,04,399 7.51 -4.15 4,03,015 3,66,588 1.19 Benchr Risk-o-rr	1,20,000 1,19,453 -0.86 5.49 -6.35 1,23,472 5.03 -5.89 1,23,185 1,19,103 -1.40 mark neter

Scheme Inception : - May 11, 2010. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. (/) Fully or Party blocked against Interest Rate Swap (RS) Hedging Position through Interest Rate Swaps as on 31 Jul 2022 is 4.87% of the net assets. ***As per SEBI circular no. SEBI/HO/IMD/IMD/ID-11 DF3/P/CIR/2021/652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/MEM-COR/ 131/2021-22 dated March 31, 2022 with effect from April 01, 2022 (*Effective date''), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme. **Kotak Credit Risk Fund NAV as on July 31, 2022:** ₹24.1562 (Growth Option), ₹26.4319 (Direct Growth Option), ₹10.5052 (Annual-Reg-Plan-IDCW), ₹19.8529 (Annual-Dir-Plan-IDCW). *For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76. For last three IDCW, please refer page no 80-82.

KOTAK DYNAMIC BOND FUND

An open ended dynamic debt scheme investing across duration A relatively high interest rate risk and m



Mr. Deepak Agrawal
& Mr. Vihag Mishra*
und manager for reign securities)
₹2,054.41 crs
₹2,043.49 crs
Nifty Composite Debt
Index B-III (Tier 1)
Nifty Composite Debt
Index (Tier 2)
May 26, 2008
24,508

Investment Objective

The investment objective of the Scheme is to maximise returns through an active management of a portfolio of debt and money market securities. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A)Regular Plan B)Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

6.78 yrs 0.21 yrs 6.99 yrs
6.99 yrs
5
2.42 yrs
0.19 yrs
2.61 yrs
2.53 yrs
0.20 yrs
2.73 yrs
7.26%
2.16%

*Interest Rate Swap

Source: ^{\$}ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 2-3 years

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil

Total Expense Ratio** Regular: 1.21%; Direct: 0.28%

Data as on July 31, 2022

PRC Matrix

Potential Risk Class						
	Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)		
	Relatively Low					
	Moderate					
	Relatively High		B-III			

Scheme Inception : - May 26, 2008. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

(%) Fully or Party blocked against Interest Rate Swap (RS) Hedging Position through Interest Rate Swaps as on 31 Jul 2022 is 25.50% of the net assets. *** As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021 /552 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/ MEM-COR/ 131 / 2021-22 dated March 31, 2022 with effect from April 01, 2022 (*Effective date"), the first iter benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme. Kotak Dynamic Bond Fund NAV as on July 31, 2022: ₹30.2116 (Growth Option), ₹31.2812 (Quarterly-Reg-Plan-IDCW), ₹11.2862 (Quarterly-Dir-Plan-IDCW) *For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76. For last three IDCW, please refer page no 80-82.

		PORT	FOLIO		
lssuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Mutual Fund Units			Public Sector		
Mutual Fund Units - Total		4.55	Undertakings		
Embassy Office Parks REIT	Realty	3.55	National Bank for Agriculture &		
Brookfield India Real Estate Trust	Realty	0.67	Rural Development	CRISIL AAA	4.69
Mindspace Business Parks REIT	Realty	0.33	Bank Of Baroda		
Debt Instruments			(Basel III TIER I Bonds)	CRISIL AA+	3.00
Debentures and Bonds			Rural Electrification		
Government Dated Securities			Corporation Ltd.	CRISIL AAA	1.09
5.53% Central Government(^)	SOV	28.21	Power Finance Corporation Ltd.	CRISIL AAA	0.25
5.74% Central Government(^)	SOV	16.14	Public Sector		
8.03% Gujarat State			Undertakings - Total		9.03
Govt-Gujarat	SOV	9.26	Corporate Debt/		
6.54% Central Government	SOV	5.33	Financial Institutions		
8.25% Maharashtra State			Sikka Ports & Terminals I td.		
Govt-Maharashtra	SOV	2.52	(Mukesh Ambani Group)	CRISIL AAA	5.26
6.42% Central Government(^)	SOV	2.52	Muthoot Finance Ltd.	CRISIL AA+	2.93
7.38% Central Government	SOV	2.48	LIC Housing Finance Ltd.	CRISIL AAA	2.55
1.44% Central Government	SOV	1.01	PTC First Business Receivables	CHOILTUN	2.50
6.67% Central Government	SOV	0.35	Trust (Series 23) 01/10/2025(First		
4.93% Central Government(^)	SOV	0.30	Business Receivables Trust)	CRISIL AAA(SC) 2.50
7.16% Central Government	SOV	0.18	Jamnagar Utilities &	CIUDIE AAA(DC	2.30
5.85% Central Government	SOV	0.14	Power Private Limited		
6.53% Tamil Nadu State			(Mukesh Ambani Group)	CRISIL AAA	2.33
Govt-Tamil Nadu	SOV	0.04	Corporate Debt/Financial	CNDIL AAA	2.55
6.52% Karnataka State			Institutions - Total		15.58
Govt-Karnataka	SOV	0.03			0.46
6.62% Uttar Pradesh State			Triparty Repo		0.46
Govt-Uttar Pradesh	SOV	0.01	Net Current Assets/		
Government Dated			(Liabilities)		1.86
Securities - Total		68.52	Grand Total		100.00

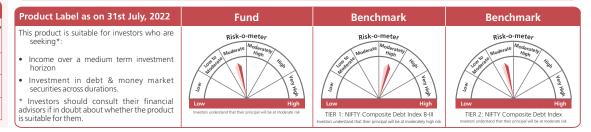
	68.52 I			24.61	1.86 4.55 0.46
Government Dated Securities	Debentures and Bonds	Realty	Net Current Assets	TREP & Term Dep	osits & Rev.Repo

RATING PROFILE (%)						
87,20 I	5.93	4.55 I	1.86 0.46			
AAA, AAA(SO), SOV 🚺 AA+	Realty Net Current Assets	TREP & Term Deposits	& Rev.Repo			

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month

Monthly SIP of (₹) 10000	Since Inception	10 years	7 years	5 years	3 years	1 year	
Total amount invested (₹)	17,10,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000	
Total Value as on July 29, 2022 (₹)	31,12,533	17,72,778	10,71,312	7,00,975	3,83,025	1,20,649	
Scheme Returns (%)	7.98	7.58	6.86	6.18	4.09	1.02	
Nifty Composite Debt Index B-III Returns (%)	7.91	7.61	7.04	6.81	5.50	2.14	
Alpha	0.07	-0.02	-0.18	-0.63	-1.41	-1.12	
Nifty Composite Debt Index B-III (₹)#	30,96,408	17,75,014	10,78,246	7,12,137	3,91,208	1,21,359	
Nifty Composite Debt Index Returns (%)	7.71	7.42	6.77	6.39	4.38	1.06	
Alpha	0.27	0.17	0.08	-0.21	-0.29	-0.04	
Nifty Composite Debt Index (₹)#	30,47,995	17,57,415	10,68,090	7,04,627	3,84,671	1,20,674	
CRISIL 10 Year Gilt Index (₹)^	26,59,670	16,03,218	9,91,343	6,63,839	3,66,588	1,19,103	
CRISIL 10 Year Gilt Index (%)	5.95	5.66	4.67	4.01	1.19	-1.40	



KOTAK FLOATING RATE FUND

An open ended debt scheme predominantly investing in floating rate instruments. A relatively high interest rate risk and moderate credit risk.

Maturity	/		
Short	Medium	Long	Volatility
			Low
			Medium
			High
			High

Fund Manager:	Mr. Deepak Agrawal & Mr. Vihag Mishra*		la du star (D
(Dedicated fund in foreign securiti	manager for investments es)	Issuer/Instrument Debt Instruments	Industry/Ra
AAUM:	₹6,003.93 crs	Debentures and Bonds Government Dated Securities	
AUM:	₹5,942.04 crs	5.53% Central Government	SC
Benchmark:	Nifty Short Duration	8.08% Haryana State	
	Debt Index	Govt-Haryana	SC
Allotment date:	May 14, 2019	4.93% Central Government	SC
olio count:	7,146	6.42% Central Government	SC

Investment Objective

The primary objective of the Scheme is to generate income through investment primarily in floating rate debt instruments, fixed rate debt instruments swapped for floating rate returns and money market instruments. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved

Available Plans/Options

A) Regular B) Direct Plan

Options: Growth, Payout of IDCW and Reinvestment of IDCW

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	4.43 yrs
IRS Average Maturity*	-0.01 yrs
Net Average Maturity	4.42 yrs
Portfolio Modified Duration	1.59 yrs
IRS Modified Duration*	-0.01 yrs
Net Modified Duration	1.58 yrs
Portfolio Macaulay Duration	1.69 yrs
IRS Macaulay Duration*	-0.01 yrs
Net Macaulay Duration	1.68 yrs
YTM	7.25%
^{\$} Standard Deviation	1.35%

*Interest Rate Swap

Source: ^{\$}KMIS & ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Purchase: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Purchase: ₹1000 & in multiples of ₹1 for purchase and for ₹0.01 for switches. The above riskometer is base Ideal Investment Horizon: 2 year & above

Load Structure

Entry Load: Nil (Applicable for All Plans) Exit Load: Nil (Applicable for All Plans)

Total Expense Ratio**

Regular: 0.62%; Direct: 0.22%

Data as on July 31, 2022

PRC Matrix

ential Ris	sk Class	
Low	Moderate	Relatively High (Class C)
	B-III	
	Relatively Low	(Class A) (Class B)

PORTFOLIO					
Issuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating %	6 to Net Assets
Debt Instruments			National Bank for Agriculture &		
Debentures and Bonds			Rural Development	ICRA AAA	0.41
Government Dated Securities			Public Sector		
5.53% Central Government	SOV	14.51	Undertakings - Total		31.03
8.08% Haryana State			Corporate Debt/		
Govt-Haryana	SOV	2.07	Financial Institutions		
4.93% Central Government	SOV	1.49	HDFC Ltd.	CRISIL AAA	8.44
6.42% Central Government	SOV	1.35	LIC Housing Finance Ltd.	CRISIL AAA	4.56
8.07% Gujarat State			Jamnagar Utilities &		
Govt-Gujarat	SOV	1.31	Power Private Limited		
8.20% Gujarat State			(Mukesh Ambani Group) (^)	CRISIL AAA	3.40
Govt-Gujarat	SOV	1.04	Citicorp Finance (India) Ltd.	ICRA AAA	2.51
8.50% Punjab State			Bharti Telecom Ltd.(^)	CRISIL AA+	2.46
Govt-Punjab	SOV	0.52	Bajaj Housing Finance Ltd. (^)	CRISIL AAA	2.05
GS CG 02/01/2025 - (STRIPS)	SOV	0.38	ICICI Bank Ltd.		
GS CG 22 Feb 2024 - (STRIPS)	SOV	0.31	(Basel III TIER I Bonds)	CRISIL AA+	2.03
GS CG 22 Feb 2025 - (STRIPS)	SOV	0.29	PTC First Business Receivables Trust		
8.39% Rajasthan State			(Series 22) 01/07/2025 (First Business		
Govt-Rajasthan	SOV	0.04	Receivables Trust)	CRISIL AAA(S	50) 1.72
Government Dated			PTC First Business Receivables Trust		
Securities - Total		23.31	(Series 21) 01/04/2025 (First Business		
Public Sector			Receivables Trust)	CRISIL AAA(S	50) 1.72
Undertakings			LIC Housing Finance Ltd. (^)	CRISIL AAA	1.71
Power Finance Corporation Ltd.	CRISIL AA	AA 8.27	HDB Financial Services Ltd.	CRISIL AAA	1.69
Rural Electrification Corporation Ltd.	CRISIL AA	AA 3.91	Muthoot Finance Ltd.	CRISIL AA+	1.65
Rural Electrification Corporation Ltd.	CRISIL AA	AA 3.54	Embassy Office Parks Reit (^)	CRISIL AAA	1.64
Power Finance Corporation Ltd.(^)	CRISIL AA	AA 2.56	Tata Capital Housing		
Canara Bank			Finance Ltd.(^)	CRISIL AAA	1.63
(Basel III TIER II Bonds)(^)	FITCH INE	DAAA 2.50	Kotak Mahindra Prime Ltd. (^)	CRISIL AAA	1.63
ONGC Petro Additions Ltd.(^)	ICRA AAA	A(CE) 2.49	AXIS Bank Ltd.(^)	CRISIL AAA	1.34
National Bank for Agriculture &			Nabha Power Ltd. (backed by		
Rural Development	ICRA AAA	A 1.64	unconditional and irrevocable		
State Bank Of India.			guarantee by Larsen & Toubro Ltd)	ICRA AAA(CE	· ·
(Basel III TIER II Bonds)	CRISIL AA	AA 1.62	Bajaj Finance Ltd.	CRISIL AAA	0.41
Indian Bank			AXIS Finance Ltd.	CRISIL AAA	0.41
(Basel III TIER II Bonds)	FITCH INE	DAA+ 1.58	Corporate Debt/Financial		
Bank Of Baroda			Institutions - Total		42.27
(Basel III TIER II Bonds)	FITCH AA	A(IND) 1.47	Net Current Assets/		
State Bank Of India.			(Liabilities)		3.39
(Basel III TIER I Bonds)	CRISIL AA	4+ 1.04	Grand Total		100.00

ALLOCATION (%)

23,31	3.39

3.39

Debentures and Bonds

73,30

Government Dated Securities

AA+, IND AA+

Ne

et	Current Assets	

8.76

Net Current Assets



AAA, AAA(CE), AAA(IND), AAA(SO), IND AAA, SOV

SYSTEMATIC INVESTMENT PLAN (SIP)

Systematic Investment Pla	n (SIP) If you had invested ₹10,0	000 every month	
Monthly SIP of (₹) 10000	Since Inception	3 years	1 year
Total amount invested (₹)	3,90,000	3,60,000	1,20,000
Total Value as on July 29, 2022 (₹)	4,24,036	3,87,745	1,21,271
Scheme Returns (%)	5.11	4.91	2.00
Nifty Short Duration Debt Index Returns (%)	5.10	4.83	2.60
Alpha	0.01	0.08	-0.60
Nifty Short Duration Debt Index (₹)#	4,23,940	3,87,270	1,21,649
CRISIL 10 Year Gilt Index (₹)^	4,01,136	3,66,588	1,19,103
CRISIL 10 Year Gilt Index (%)	1.71	1.19	-1.40
Product Label as on 31st July, 2022	Fund	В	enchmark
his product is suitable for investors who are seeking *: Income over a short term investment horizon Investment in debt & money market securities having maturity	verbenderste Moderste		Risk-o-meter Aoderate High

of one business day Investors should consult their financial advisors if in doubt about

whether the product is suitable for them.



Scheme Inception : - May 14, 2019. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with

benchmark return. (^) Fully or Party blo

benchmark return. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Jul 2022 is 21.88% of the net assets. Kotak Floating Rate Fund NAV as on July 31, 2022; ₹1,215.9552 (Growth Option), ₹1,082.1878 (Reg-Plan-IDCW), ₹1,230.1210 (Direct Growth Option), ₹1,071.6221 (Dir-Plan-IDCW) *For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76. For last three IDCW, please refer page no 80-82.

KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years A relatively high interest rate risk and relatively high credit risk. Maturity Short Medium Long Volatility Low Medium High

Fund Manager:	Mr. Deepak Agrawal	
	& Mr. Vihag Mishra*	
(Dedicated f investments in fo	und manager for reign securities)	
AAUM:	₹1,916.24 crs	
AUM:	₹1,917.75 crs	
Benchmark***:	Nifty Medium	
	Duration Debt Index	
	C-III (Tier 1)	
	Nifty Medium	
	Duration Debt Index	
	(Tier 2)	
Allotment date:	March 21, 2014	
Folio count:	11,377	

Investment Objective

The investment objective of the scheme is to generate regular income and capital appreciation by investing in a portfolio of medium term debt and money market instruments. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees

Ratios

Portfolio Average Maturity	4.96 yrs
IRS Average Maturity*	0.31 yrs
Net Average Maturity	5.27 yrs
Portfolio Modified Duration	2.16 yrs
IRS Modified Duration*	0.29 yrs
Net Modified Duration	2.45 yrs
Portfolio Macaulay Duration	2.29 yrs
IRS Macaulay Duration*	0.29 yrs
Net Macaulay Duration	2.58 yrs
YTM	7.57%
^{\$} Standard Deviation	1.69%

*Interest Rate Swap

Source: ^sICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Purchase: ₹5,000/- and in multiples of 1 for purchases and for ₹0.01 for switches. Additional Purchase: ₹1000 & in multiples of ₹1.for purchases and for ₹0.01 for switches.

Ideal Investment Horizon: 2.5 years & above

Load Structure Entry Load: Nil. (applicable for all plans) Exit Load: Nil.

Total Expense Ratio** Regular: 1.56%; Direct: 0.46%

Data as on July 31, 2022

PRC Matrix

Pot	ential Ris	sk Class	
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	підп
Relatively Low			
Moderate			
Relatively High			C-III

PORTFOLIO		
Issuer/Instrument	Industry/Rating	% to Net Assets
Mutual Fund Units		
Mutual Fund Units - Total		4.72
Embassy Office Parks REIT	Realty	2.85
Brookfield India Real Estate Trust	Realty	1.53
Mindspace Business Parks REIT	Realty	0.34
Debt Instruments		
Debentures and Bonds		
Government Dated Securities		
5.53% Central Government(^)	SOV	11.61
6.42% Central Government(^)	SOV	5.11
8.14% Tamil Nadu State Govt-Tamil Nadu	SOV	2.68
7.38% Central Government	SOV	2.64
5.74% Central Government	SOV	2.49
6.54% Central Government	SOV	2.47
4.93% Central Government(^)	SOV	1.26
1.44% Central Government	SOV	1.07
6.53% Tamil Nadu State Govt-Tamil Nadu	SOV	0.14
6.67% Central Government	SOV	0.04
Government Dated Securities - Total		29.51
Public Sector Undertakings		
Power Finance Corporation Ltd.	CRISIL AAA	5.79
Punjab National Bank(Basel III TIER I Bonds)	CARE AA	3.66
U P Power Corporation Ltd (Guaranteed By UP State Government)	CRISIL A+(CE)	2.61
ONGC Petro Additions Ltd.	ICRA AAA(CE)	1.25
Rural Electrification Corporation Ltd.	CRISIL AAA	0.58
Canara Bank (Basel III TIER I Bonds)	CRISIL AA+	0.52
National Bank for Agriculture & Rural Development	ICRA AAA	0.18
Steel Authority of India Ltd.	CARE AA	0.04
Public Sector Undertakings - Total		14.63
Corporate Debt/Financial Institutions		
LIC Housing Finance Ltd.	CRISIL AAA	10.25
Embassy Office Parks Reit	CRISIL AAA	7.66
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	CRISIL AAA	6.10
Bharti Telecom Ltd.	CRISIL AA+	5.07
Shriram Transport Finance Co Ltd.	FITCH IND AA+	4.53
Prestige Projects Pvt. Ltd	ICRA A+(CE)	3.04
PTC First Business Receivables Trust (Series 23) 01/10/2025(First Business Receivables Trust)	CRISIL AAA(SO)	2.67
Tata Projects Ltd.	FITCH IND AA	2.52
India Grid Trust	CRISIL AAA	2.52
Muthoot Finance Ltd.	CRISIL AA+	1.92
Muthoot Finance Ltd.	CRISIL AA+	0.03
IOT Utkal Energy Services Ltd.	CRISIL AAA	0.01
Corporate Debt/Financial Institutions - Total		46.32
Money Market Instruments		
Commercial Paper(CP)/Certificate of Deposits(CD)		
Corporate Debt/Financial Institutions		
Vedanta Ltd.	CRISIL A1+	1.24
Corporate Debt/Financial Institutions - Total		1.24
Triparty Repo		1.84
Net Current Assets/(Liabilities)		1.74
Grand Total		100.00

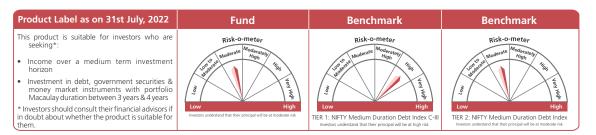
KOTAK MEDIUM TERM FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 years and 4 years A relatively high interest rate risk and relatively high credit risk.

ISIN	Name of the Security	Value Recognised in NAV (Rs. In Lacs)	% to Net Assets	Total Security Value (Rs. In Lacs)
INE528G08394	09.00% Yes Bank Ltd. (Basel III Tier I) Perpetual Call-18/10/2022 (L)	0.00	0.00	4427.34
Total	-	0.00	0.00	4,427.34
	ALI	LOCATION (%)		
	60.95		29.51	1.74 4.72 1.84 1.2
	ures and Bonds Government Datec rent Assets Commercial Paper (CP	d Securities Realty P/Certificate of Deposits (CD)		posits & Rev.Repo
	RATII	NG PROFILE (%)		
	67.76 i		18,29	1.84 5.65 4.72 1.74

Systematic Investment Plan (SIP) If you had invested ₹10,000 every month Monthly SIP of (₹) 10000 Since Inception 7 years 5 years 3 years 1 year Total amount invested (₹) 10,10,000 8,40,000 6,00,000 3,60,000 1,20,000 Total Value as on July 29, 2022 (₹) 13,27,851 3,87,063 1,21,283 10 36 977 6.89.014 Scheme Returns (%) 6.38 5.94 5.49 4.79 2.02 Nifty Medium Duration Debt Index C-III Returns (%) 7.90 7.64 7.56 6.99 4.27

Alpha	-1.52	-1.70	-2.07	-2.20	-2.25
Nifty Medium Duration Debt Index C-III (₹)#	14,18,355	11,01,808	7,25,561	3,99,960	1,22,704
Nifty Medium Duration Debt Index Returns (%)	7.28	6.95	6.58	4.83	1.14
Alpha	-0.90	-1.01	-1.09	-0.04	0.88
Nifty Medium Duration Debt Index (₹)#	13,80,549	10,75,046	7,08,010	3,87,277	1,20,724
CRISIL 10 Year Gilt Index (₹)^	12,67,846	9,91,343	6,63,839	3,66,588	1,19,103
CRISIL 10 Year Gilt Index Returns (%)	5.31	4.67	4.01	1.19	-1.40



Scheme Inception : - March 21, 2014. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark Alpha is difference of scheme return with benchmark return.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Jul 2022 is 15.55% of the net assets. *** As per SEBI circular no. SEBI/HO/IMD/IMD-11 DF3/P/CIR/2021 /652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/ MEM-COR/ 131 / 2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for a forementioned scheme. Kotak Medium Term Fund NAV as on July 31, 2022: ₹18.3597 (Growth Option), ₹19.8338 (Direct Growth Option), ₹11.2689 (Reg-Plan-IDCW), ₹19.8355 (Dir-Plan-IDCW).

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76. For last three IDCW, please refer page no 80-82.

KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debtinstruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

iviaturity	/		
Short	Medium	Long	Volatility
			Low
			Medium
			High

Maturity

Fund Manager:	Mr. Deepak Agrawal
	& Mr. Vihag Mishra*
(Dedicated f investments in fo	und manager for reignsecurities)
AAUM:	₹7,000.50 crs
AUM:	₹6,958.63 crs
Benchmark:	CRISIL Banking and PSU Debt Index
Allotment date:	December 29,1998
Folio count:	20,187

Investment Objective

To generate income by predominantly investing in debt & money market securities issued by Banks, Public Sector Undertaking (PSUs), Public Financial Institutions (PFI), Municipal Bonds and Reverse repos in such securities, sovereign securities issued by the Central Government & State Governments, and / or any security unconditionally

guaranteed by the Govt. of India. There is no assurance that or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency Monthly (12th of every Month)

Ratios		
Portfoli	o Average Maturity	4.41 yrs
IRS Ave	rage Maturity*	0.24 yrs
Net Ave	rage Maturity	4.66 yrs
Portfoli	o Modified Duration	1.74 yrs
IRS Mod	dified Duration*	0.23 yrs
Net Mo	dified Duration	1.97 yrs
Portfoli	o Macaulay Duration	1.86 yrs
IRS Mac	aulay Duration*	0.24 yrs
Net Ma	caulay Duration	2.10 yrs
YTM		6.80%
^s Standa	rd Deviation	1.24%

*Interest Rate Swap

Source: ^sICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount Initial Investment: Payout of IDCW, Reinvestment of IDCW & Growth ₹5000 & above

Additional Investment: ₹1000 & in multiples of₹1

Ideal Investment Horizon: 2-3 years Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

Total Expense Ratio** Regular: 0.79%; Direct: 0.36%

Data as on July 31, 2022

PRC Matrix

Pot	ential Ris	sk Class	
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	nign
Relatively Low			
Moderate			
Relatively High		B-III	

		PORT	FOLIO		
lssuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Debt Instruments			Power Finance Corporation Ltd.	CRISIL AAA	0.63
Debentures and Bonds			Bank Of Baroda		
Government Dated Securities			(Basel III TIER I Bonds)	CRISIL AA+	0.30
5.53% Central Government(^)	SOV	11.56	Bank Of Baroda		
4.41% Central Government(^)	SOV	2.83	(Basel III TIER II Bonds)	FITCH AAA(I	ND) 0.19
6.42% Central Government(^)	SOV	2.68	Public Sector		
5.74% Central Government	SOV	2.61	Undertakings - Total		39.20
4.93% Central Government(^)	SOV	1.13	Corporate Debt/		
8.20% Central Government	SOV	0.37	Financial Institutions		
7.89% Gujarat State			AXIS Bank Ltd.	CRISIL AAA	0.3
Govt-Gujarat	SOV	0.07	ICICI Bank Ltd.		
8.90% Tamil Nadu State			(Basel III TIER I Bonds)	CRISIL AA+	0.1
Govt-Tamil Nadu	SOV	0.03	ICICI Bank Ltd.		
6.46% Gujarat State			(Basel III TIER I Bonds)	ICRA AA+	0.1
Govt-Gujarat	SOV	0.01	Corporate Debt/Financial		0.1
Government Dated	501	0.01	Institutions - Total		0.6
Securities - Total		21.29			0.0
		21.25	Money Market Instruments		
Public Sector Undertakings			Commercial Paper(CP)/		
State Bank Of India.		C (0)	Certificate of Deposits(CD)		
(Basel III TIER II Bonds)	CRISIL AAA	A 6.60	Treasury Bills		
National Bank for Agriculture &			182 Days Treasury Bill 22/12/2022	SOV	3.8
Rural Development	CRISIL AAA	4.82	182 Days Treasury Bill 15/12/2022	SOV	1.0
National Bank for Agriculture &			182 Days Treasury Bill 08/09/2022	SOV	0.7
Rural Development	ICRA AAA	4.23	182 Days Treasury Bill 03/11/2022	SOV	0.7
Rural Electrification Corporation Ltd.	CRISIL AAA	2.75	182 Days Treasury Bill 15/09/2022	SOV	0.2
Rural Electrification			Treasury Bills - Total		6.5
Corporation Ltd. (^)	CRISIL AAA	2.74	Public Sector		
Bank Of Baroda			Undertakings		
(Basel III TIER II Bonds)	FITCH IND	AAA 2.26	Small Industries Development		
Hindustan Petroleum			Bank Of India	CARE A1+	7.3
Corporation Ltd.	CRISIL AAA	2.16	Bank Of Baroda	FITCH A1+(II	ND) 1.7
Union Bank of India			Indian Bank	CRISIL A1+	1.4
(Basel III TIER I Bonds)	CARE AA	2.03	Canara Bank	CRISIL A1+	1.3
Indian Bank			National Bank for Agriculture &		
(Basel III TIER II Bonds)	FITCH IND	AA+ 1.73	Rural Development	CRISIL A1+	0.7
Punjab National Bank			Public Sector		
(Basel III TIER II Bonds)	CRISIL AA+	- 1.55	Undertakings - Total		12.5
Small Industries Development			Corporate Debt/		
Bank Of India	ICRA AAA	1.44	Financial Institutions		
Canara Bank			HDFC Bank Ltd.	CARE A1+	8.7
(Basel III TIER I Bonds)	CRISIL AA+	- 1.44	AXIS Bank Ltd.	CRISIL A1+	7.2
Canara Bank			Deutsche Bank	CRISIL A1+	1.4
(Basel III TIER II Bonds)	FITCH IND	AAA 1.42	Corporate Debt/Financial	Studie / Cl	1.4
Power Finance			Institutions - Total		17.3
Corporation Ltd. (^)	CRISIL AAA	1.38			0.4
Bank Of Baroda			Triparty Repo		0.4
(Basel III TIER I Bonds)	CRISIL AA+	- 0.89	Net Current Assets/		
Mangalore Refinery and			(Liabilities)		1.9
Petrochemicals Ltd.	FITCH AAA	(IND) 0.70	Grand Total		100.0

I KOTAK BANKING AND PSU DEBT FUND

An open ended debt scheme predominantly investing in Debtinstruments of banks, Public Sector Undertakings, Public Financial Institutions and Municipal Bonds. A relatively high interest rate risk and moderate credit risk.

	ALLOCATION	(%)				
39.91 i	29 _, 88			21 _. 29	6.	1.91 57 0.44
	Paper (CP)/Certificate o TREP & Term Deposits		D) Gov	vernment D	ated Securit	ies
	RATING PROFILI	E (%)				
89.40			8.25		1.9	1 0.44
Systematic Investment	,		. ,		2	4
Monthly SIP of (₹) 10000 Total amount invested (₹)	Since Inception	10 years 12,00,000	7 years 8,40,000	5 years 6,00,000	3 years 3,60,000	1 year
Total Value as on July 29, 2022 (₹)	28,40,000	17,55,114	8,40,000		3,60,000	1 20 000
				170/016	3 86 351	1,20,000
, , , ,	7.13			7,04,016	3,86,351 4.67	1,21,474
Scheme Returns (%)		7.39 7.41	6.65	7,04,016 6.35 6.06	3,86,351 4.67 4.29	
Scheme Returns (%) CRISIL Banking and PSU Debt Index Returns (%)	7.13	7.39	6.82	6.35	4.67	1,21,474 2.32
Scheme Returns (%) CRISIL Banking and PSU Debt Index Returns (%) Alpha	7.13 NA	7.39 7.41	6.82 6.65	6.35 6.06	4.67 4.29	1,21,474 2.32 1.36 0.96
Scheme Returns (%) CRISIL Banking and PSU Debt Index Returns (%)	7.13 NA NA	7.39 7.41 -0.02	6.82 6.65 0.17	6.35 6.06 0.29	4.67 4.29 0.38	1,21,474 2.32 1.36
Scheme Returns (%) CRISIL Banking and PSU Debt Index Returns (%) Alpha CRISIL Banking and PSU Debt Index (₹)#	7.13 NA NA NA	7.39 7.41 -0.02 17,57,036	6.82 6.65 0.17 10,63,651	6.35 6.06 0.29 6,98,974	4.67 4.29 0.38 3,84,175	1,21,474 2.32 1.36 0.96 1,20,867
Scheme Returns (%) CRISIL Banking and PSU Debt Index Returns (%) Alpha CRISIL Banking and PSU Debt Index (₹)# CRISIL 10 Year Gilt Index (₹)^	7.13 NA NA NA NA	7.39 7.41 -0.02 17,57,036 16,03,218	6.82 6.65 0.17 10,63,651 9,91,343	6.35 6.06 0.29 6,98,974 6,63,839 4.01	4.67 4.29 0.38 3,84,175 3,66,588	1,21,474 2.32 1.36 0.96 1,20,867 1,19,103 -1.40

- Income over a short to medium term investment horizon.
- Investment in debt & money market securities of PSUs, Banks, Public •
- Financial Institutions, government securities, and Municipal Bonds.
- * Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Scheme Inception : - December 29, 1998. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. (*) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Jul 2022 is 20.36% of the net assets. **Kotak Banking And PSU Debt Fund NAV as on July 31, 2022**: ₹52.9169 (Growth Option), ₹54.4825 (Direct Growth Option), ₹10.4500 (Monthly-Reg-Plan-IDCW), ₹10.2879 (Monthly-Dir-Plan-IDCW) * For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76. For last three IDCW, please refer page no 80-82.

KOTAK GILT FUND

An open ended debt scheme investing in government securities across maturity. A relatively high interest rate risk and relatively low credit risk.



Fund Manager:	Mr. Abhishek Bisen &
	Mr. Vihag Mishra*
(D e d i c a t e d investments in fo	fund manager for preignsecurities)
AAUM:	₹1,676.87 crs
AUM:	₹1,674.29 crs
Benchmark:	Nifty All Duration G-Sec Index
Allotment date:	Regular Plan - December 29, 1998;
	PF & Trust Plan - November 11, 2003
Folio count:	5,117

Investment Objective

Investment Objective The objective of the Plan is to generate risk-free returns through investments in sovereign securities issued by the Central Government and/or State Government(s) and/or any security unconditionally guaranteed by the Government of India, and/or reverse reposi in such securities as and when permitted by RBI. A portion of the fund may be invested in Reverse repo, CBLO and/or other similar instruments as may be notified to meet the day-to-day liquidity requirements of the Plan. To ensure total safety of Unit holders' funds, the Plan does not invest in any other securities such as shares, debentures or bonds issued by any other entity. The Fund will seek to underwrite issuance of Government Securities if and to the extent permitted by SEB/RBI and subject to the prevailing rules and regulations specified in this respect and may also participate in their auction from time to time. Subject to the maximum amount permitted from time to time, the Plan may invest in securities abroad, in the manner allowed by SEB/RBI in conformity with the guidelines, rules and regulations in this respect. There is no assurance that the investment objective of the Plan will be achieved. It is however emphasized, that investments under the Plan are made in Government Securities, where there is no risk of default of payment in principal or interest amount. Available Plans/Options A) Regular Non Direct Plan, B) PF & Trust Non Direct Plan, B) PF & Trust Non Direct Plan,

A) Regular Non Direct Plan, B) PF & Trust Non Direct Plan,

C) Regular Direct Plan, D) PF & Trust Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency Quarterly (20th of Mar/Jun/Sep/Dec)

Ratios	
Portfolio Average Maturity	8.34 yrs
IRS Average Maturity*	0.17 yrs
Net Average Maturity	8.51 yrs
Portfolio Modified Duration	2.21 yrs
IRS Modified Duration*	0.16 yrs
Net Modified Duration	2.37 yrs
Portfolio Macaulay Duration	2.28 yrs
IRS Macaulay Duration*	0.17 yrs
Net Macaulay Duration	2.46 yrs
YTM	7.20%
^s Standard Deviation (A) Reg. Plan (B) PF Trust Plan	2.45%

*Interest Rate Swap

Source: ^{\$}ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of

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Ideal Investments Horizon: 2-3 years
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Ideal investments noncon, 2-3 years Load Structure Entry Load: (a) Regular Plan - Entry: Nil. (b) PF & Trust Plan - Entry: Nil. (applicable for all plans) Exit Load: (a) Regular Plan - Exit: Nil. (b) PF&Trust Plan-Exit: Nil. (applicable for all plans)

Total Expense Ratio** Regular: 1.45%; Direct: 0.39%

Data as on July 31, 2022

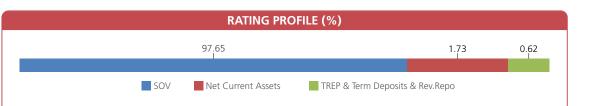
PRC Matrix

Pot	ential Ris	sk Class	
Credit Risk→ Interest Rate Risk↓	LOW	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

		PORT	FOLIO		
lssuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Government Dated Securities			GS CG 22 Aug 2022 - (STRIPS)	SOV	0.20
5.53% Central Government(^)	SOV	46.48	GS CG 22/02/2026 - (STRIPS)	SOV	0.16
7.10% Central Government	SOV	14.23	GS CG 22 Aug 2026 - (STRIPS)	SOV	0.15
5.74% Central Government	SOV	10.74	GS CG 23/12/2025 - (STRIPS)	SOV	0.14
6.42% Central Government	SOV	4.39	6.57% Andhra Pradesh State		
4.93% Central Government	SOV	4.26	Govt-Andhra Pradesh	SOV	0.14
GS CG 22 Feb 2028 - (STRIPS)	SOV	2.36	GS CG 22 Feb 2036 - (STRIPS)	SOV	0.12
GS CG 22 Aug 2029 - (STRIPS)	SOV	2.28	GS CG 22 Aug 2036 - (STRIPS)	SOV	0.12
GS CG 22 Feb 2029 - (STRIPS)	SOV	2.18	GS CG 22 Feb 2032 - (STRIPS)	SOV	0.10
7.38% Central Government	SOV	1.88	GS CG 22 Aug 2032 - (STRIPS)	SOV	0.10
GS CG 22 Aug 2028 - (STRIPS)	SOV	1.49	GS CG 22 Aug 2031 - (STRIPS)	SOV	0.10
GS CG 22 Aug 2027 - (STRIPS)	SOV	1.39	6.68% Haryana State		
7.8% Jharkhand State			Govt-Haryana	SOV	0.09
Govt-Jharkhand	SOV	0.91	6.78% Karnataka State		
7.95% Central Government	SOV	0.72	Govt-Karnataka	SOV	0.05
GS CG 17 Jun 2027 - (STRIPS)	SOV	0.42	GS CG 22 Feb 2044 - (STRIPS)	SOV	0.04
GS CG 17/12/2027 - (STRIPS)	SOV	0.41	GS CG 22 Feb 2043 - (STRIPS)	SOV	0.04
GS CG 17/06/2028 - (STRIPS)	SOV	0.39	GS CG 22 Aug 2043 - (STRIPS)	SOV	0.04
GS CG 17/12/2028 - (STRIPS)	SOV	0.38	Government Dated		
GS CG 17/06/2029 - (STRIPS)	SOV	0.36	Securities - Total		97.65
GS CG 22 Feb 2030 - (STRIPS)	SOV	0.29	Triparty Repo		0.62
GS CG 22 Aug 2030 - (STRIPS)	SOV	0.28	Net Current Assets/		
8.43% Tamil Nadu State			(Liabilities)		1.73
Govt-Tamil Nadu	SOV	0.22	Grand Total		100.00

ALLOCATION (%)

97.65 I		1.73	3 0.62
Government Dated Securities	Net Current Assets	TREP & Term Deposits	s & Rev.Repo



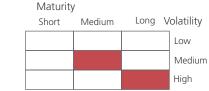
Product Label as on 31st July, 2022	Fund	Benchmark
 This product is suitable for investors who are seeking*: Income over a long investment horizon Investment in sovereign securities issued by theCentral and/or State Government(s) and/or reverse repos in such securities Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter Moderate High Low High Investors understand that their principal will be at low to moderate risk	Risk-o-meter Moderate High Low High

Kotak Gilt Fund NAV as on July 31, 2022: ₹77.8852 (Regular-Growth), ₹85.7507 (Regular-Growth-Direct), ₹15.2189 (Quarterly-Reg-Plan-IDCW), ₹19.3662 (Quarterly-Dir-Plan-IDCW), ₹79.6814 (PF & Trust-Growth), ₹87.8108 (PF & Trust-Growth Direct), ₹11.6998 (PF & Trust-Quarterly-Reg-Plan-IDCW) *For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76. For last three IDCW, please refer page no 80-82.

(^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Jul 2022 is 17.95% of the net assets

KOTAK BOND FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.



Fund Manager:	Mr. Abhishek Bisen & Mr. Vihag Mishra*	
(Dedicated f	und manager for	
AAUM:	₹1,558.75 crs	
AUM:	₹1,566.53 crs	
Benchmark***:	Nifty Medium to Long	
	Duration Debt Index	
	B-III (Tier 1)	
Nifty Medium to Long		
	Duration Debt Index	
	(Tier 2)	
Allotment date:	November 25, 1999	
Folio count:	5,061	

Investment Objective

The investment objective of the Scheme is to create a portfolio of debt instruments such as bonds, debentures, Government Securities and money market instruments, including repos in permitted securities of different maturities, so as to spread the risk across different kinds of issuers in the debt markets. There is no assurance that the investment objective of the Scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

At discretion of trustees Ratios

Portfolio Average Maturity	7.04 yrs
IRS Average Maturity*	0.19 yrs
Net Average Maturity	7.22 yrs
Portfolio Modified Duration	2.84 yrs
IRS Modified Duration*	0.18 yrs
Net Modified Duration	3.02 yrs
Portfolio Macaulay Duration	2.94 yrs
IRS Macaulay Duration*	0.19 yrs
Net Macaulay Duration	3.13 yrs
YTM	7.20%
^s Standard Deviation	2.67%

*Interest Rate Swap

Source: ^{\$}ICRAMFI Explorer. Standard Deviation is calculated on Annualised basis using 3 years history of monthly returns.

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 2-3 years

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil. (applicable for all plans)

Note: The aforesaid revised exit load structure will be applicable only on a prospective basis for Units purchased /SIP/STP registered on or after April 20, 2021.

Total Expense Ratio**

Regular: 1.79%; Direct: 0.63%

Data as on July 31, 2022

PRC Matrix	
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Pot	ential Ris	sk Class	
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High		B-III	

PORTFOLIO								
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets			
Debt Instruments			GS CG 22 Aug 2022 - (STRIPS)	SOV	0.11			
Debentures and Bonds			GS CG 22 Aug 2026 - (STRIPS)	SOV	0.08			
Government Dated Securities			GS CG 22 Feb 2030 - (STRIPS)	SOV	0.06			
7.10% Central Government	SOV	25.35	GS CG 22 Aug 2031 - (STRIPS)	SOV	0.06			
5.53% Central Government(^)	SOV	22.53	GS CG 22 Aug 2030 - (STRIPS)	SOV	0.06			
5.74% Central Government	SOV	16.89	GS CG 22 Feb 2032 - (STRIPS)	SOV	0.05			
4.93% Central Government	SOV	10.18	GS CG 22 Aug 2032 - (STRIPS)	SOV	0.05			
GS CG 22 Feb 2028 - (STRIPS)	SOV	2.46	GS CG 22 Aug 2036 - (STRIPS)	SOV	0.03			
GS CG 22 Feb 2029 - (STRIPS)	SOV	2.28	GS CG 22 Feb 2036 - (STRIPS)	SOV	0.03			
GS CG 22 Aug 2029 - (STRIPS)	SOV	2.20	GS CG 22 Feb 2044 - (STRIPS)	SOV	0.02			
6.42% Central Government	SOV	2.19	GS CG 22 Feb 2043 - (STRIPS)	SOV	0.02			
7.38% Central Government	SOV	2.03	GS CG 22 Aug 2043 - (STRIPS)	SOV	0.02			
6.99% Telangana State			Government Dated					
Govt-Telangana	SOV	1.56	Securities - Total		93.43			
GS CG 22 Aug 2028 - (STRIPS)	SOV	1.54	Public Sector					
GS CG 22 Aug 2027 - (STRIPS)	SOV	1.42	Undertakings					
1.44% Central Government	SOV	0.88	Power Finance					
GS CG 23/12/2025 - (STRIPS)	SOV	0.40	Corporation Ltd.	CRISIL AAA	4.15			
GS CG 22/02/2026 - (STRIPS)	SOV	0.35	Public Sector		4.15			
6.48% Rajasthan State					4.15			
Govt-Rajasthan	SOV	0.31	Undertakings - Total					
6.58% Gujarat State			Triparty Repo		0.64			
Govt-Gujarat	SOV	0.14	Net Current Assets/					
7.78% West Bengal State			(Liabilities)		1.78			
Govt-West Bengal	SOV	0.13	Grand Total		100.00			

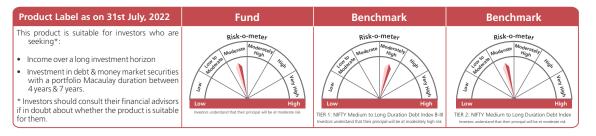
ALLOCATION (%)						
93	.43	4.15		1.78	0.64	
	l					
Government Dated Securities	Debentures and Bonds	Net Current Assets	TREP & T	erm Deposits &	Rev.Repo	

	RATING PR	ROFILE (%)	
97.58 		1.78	0.64
AAA, SOV	Net Current Assets	TREP & Term Deposits & Rev.Repo	

KOTAK BOND FUND

An open ended medium term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 4 years and 7 years. A relatively high interest rate risk and moderate credit risk.

STSTEIMATI	C INVESTMEN	T PLAN (517)					
Systematic Investment Plan (SIP) If you had invested ₹10,000 every month								
Monthly SIP of (₹) 10000 Since Inception 10 years 7 years 5 years 3 years 1 y								
Total amount invested (₹)	27,30,000	12,00,000	8,40,000	6,00,000	3,60,000	1,20,000		
Total Value as on July 29, 2022 (₹)	70,33,858	16,64,627	10,28,836	6,87,165	3,78,620	1,19,985		
Scheme Returns (%)	7.58	6.38	5.72	5.38	3.32	-0.02		
Nifty Medium to Long Duration Debt Index B-III Returns (%)	NA	7.76	7.28	7.33	6.75	3.33		
Alpha	NA	-1.38	-1.56	-1.95	-3.43	-3.35		
Nifty Medium to Long Duration Debt Index B-III (₹)#	NA	17,88,851	10,87,606	7,21,497	3,98,504	1,22,113		
Nifty Medium to Long Duration Debt Index Returns (%)	NA	7.34	6.68	6.31	4.26	0.60		
Alpha	NA	-0.96	-0.96	-0.93	-0.94	-0.62		
Nifty Medium to Long Duration Debt Index (₹)#	NA	17,49,831	10,64,626	7,03,384	3,83,993	1,20,379		
CRISIL 10 Year Gilt Index (₹)^	NA	16,03,218	9,91,343	6,63,839	3,66,588	1,19,103		
CRISIL 10 Year Gilt Index Returns (%)	NA	5.66	4.67	4.01	1.19	-1.40		



Scheme Inception : - November 25,1999. The returns are calculated by XIRR approach assuming investment of ₹10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows and taking the time of investment into consideration. Since inception returns are assumed to be starting from the beginning of the subsequent month from the date of inception. # Benchmark ; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return.

inception. # Benchmark; ^ Additional Benchmark. Alpha is difference of scheme return with benchmark return. (^) Fully or Party blocked against Interest Rate Swap (IRS) Hedging Position through Interest Rate Swaps as on 31 Jul 2022 is 19.19% of the net assets. ** As per SEB icircular no. SEBV/HO/MD/IMD-11 DF3/P/CIR/2021 /652 dated October 27, 2021; AMFI letter no. 35P/MEM-COR/70/2021-22 dated November 25, 2021 and AMFI letter no. 35P/ MEM-COR/ 131 / 2021-22 dated March 31, 2022 with effect from April 01, 2022 ("Effective date"), the first tier benchmark index of the scheme. Existing benchmark will be Second Tier benchmark for aforementioned scheme. Kotak Bond Fund NAV as on July 31, 2022: ₹62.2905 (Growth Option), ₹67.8102 (Direct Growth Option), ₹38.1633 (Reg-Plan-IDCW), ₹22.5694 (Dir-Plan-IDCW) *For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76. For last three IDCW, please refer page no 80-82.

KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT **INDEX FUND**

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2027 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk

Fund Manager:	anager: Mr. Abhishek Bisen*				PORT			
AAUM:	₹2,095.90 c		lssuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	ndustry/Rating	% to Net Assets
AUM:	₹2,693.97 c	rs	Government Dated Securities			7.92% West Bengal State		
Benchmark:	Nifty SDL A	or 2027	5.74% Central Government	SOV	7.98	Govt-West Bengal	SOV	1.14
	Top 12 Equa		7.59% Karnataka State Govt-Karnataka		6.21	7.80% Kerala State Govt-Kerala	SOV	1.1.
	Index	in weight	7.10% Bihar State Govt-Bihar	SOV	5.55	7.15% Karnataka State Govt-Karnatak		1.1.
			7.78% West Bengal State			7.15% Kerala State Govt-Kerala	SOV	1.0
Allotment date:	February 11	, 2022	Govt-West Bengal	SOV	4.33	6.54% Maharashtra State		
Folio count:	1,005		7.87% Uttar Pradesh State			Govt-Maharashtra	SOV	1.0
	.,		Govt-Uttar Pradesh	SOV	4.32	7.77% Kerala State Govt-Kerala	SOV	0.9
vestment Objectiv	Ve		7.73% Rajasthan State Govt-Rajasthan	SOV	3.96	7.59% Haryana State Govt-Haryana	SOV	0.94
he investment object		schomo is to	7.64% Haryana State Govt-Haryana	SOV	3.68	6.58% Gujarat State Govt-Gujarat	SOV	0.9
	,		6.72% Kerala State Govt-Kerala	SOV	3.63	7.20% Tamil Nadu State Govt-Tamil Na		0.7
rack the Nifty SDI			8.31% Rajasthan State Govt-Rajasthan		3.47	6.48% Rajasthan State Govt-Rajasthan	SOV	0.7
Veight Index by in			7.71% Gujarat State Govt-Gujarat	SOV	3.21	7.64% Uttar Pradesh State		
on or before Apr 2	2027, subject	to tracking	7.42% Andhra Pradesh State			Govt-Uttar Pradesh	SOV	0.5
rrors			Govt-Andhra Pradesh	SOV	2.80	7.14% Gujarat State Govt-Gujarat	SOV	0.5
lowever, there is n	io assurance d	or quarantee	7.64% West Bengal State			7.15% Rajasthan State Govt-Rajasthan	SOV	0.5
hat the investmen			Govt-West Bengal	SOV	2.78	7.78% Bihar State Govt-Bihar	SOV	0.5
vill be achieved.	it objective of	the scheme	7.16% Tamil Nadu State			7.58% Maharashtra State	601/	
vili be achieved.			Govt-Tamil Nadu	SOV	2.77	Govt-Maharashtra	SOV	0.3
			7.59% Gujarat State Govt-Gujarat	SOV	2.63	7.85% Bihar State Govt-Bihar	SOV SOV	0.3
vailable Plans/Opt			7.15% Maharashtra State	SOV	2.41	7.61% Rajasthan State Govt-Rajasthan	201	0.3
Regular & Direct Pla	an		Govt-Maharashtra 7.89% Haryana State Govt-Haryana	SOV	2.41	7.6% Madhya Pradesh State Govt-Madhya Pradesh	SOV	0.3
			7.62% Andhra Pradesh State	30V	1.90	7.85% Rajasthan State Govt-Rajasthan	SOV	0.3
Ratios			Govt-Andhra Pradesh	SOV	1.88	7.62% Uttar Pradesh State	30 v	0.5
Portfolio Average	o Moturity	4.25 yrs	7.59% Bihar State Govt-Bihar	SOV	1.87	Govt-Uttar Pradesh	SOV	0.3
5		4.25 yrs	7.61% Tamil Nadu State	50 v	1.07	6.9% Andhra Pradesh State	50 •	0.5
IRS Average Mate	urity*	-	Govt-Tamil Nadu	SOV	1.69	Govt-Andhra Pradesh	SOV	0.3
Net Average Mat	urity	4.25 yrs	7.74% Tamil Nadu State	50.		7.64% Kerala State Govt-Kerala	SOV	0.2
	· ·	,	Govt-Tamil Nadu	SOV	1.54	7.25% Maharashtra State		
Portfolio Modifie		3.48 yrs	7.85% Tamil Nadu State			Govt-Maharashtra	SOV	0.1
IRS Modified Dur	ation*	-	Govt-Tamil Nadu	SOV	1.52	7.75% Karnataka State Govt-Karnatak		0.1
Net Modified Du	ration	3.48 yrs	7.14% Andhra Pradesh State			7.62% Tamil Nadu State Govt-Tamil Na	du SOV	0.1
		,	Govt-Andhra Pradesh	SOV	1.42	7.20% Uttar Pradesh State		
Portfolio Macaula	ay Duration	3.60 yrs	7.80% Haryana State Govt-Haryana	SOV	1.32	Govt-Uttar Pradesh	SOV	0.1
IRS Macaulay Du	ration*	-	7.63% West Bengal State Govt	SOV	1.32	7.12% Bihar State Govt-Bihar	SOV	0.1
Net Macaulay Du	iration	3.60 yrs	7.76% Madhya Pradesh State	501/	1 7 7	Government Dated		
	ination	,	Govt-Madhya Pradesh 7.08% Karnataka State Govt-Karnataka	SOV SOV	1.32 1.29	Securities - Total		93.82
YTM		7.23%	7.08% Karnataka State Govt-Karnataka 7.86% Karnataka State Govt-Karnataka		1.29	Net Current Assets/(Liabilities) Grand Total		6.1 100.0

*Interest Rate Swap

Minimum Investment Amount

Initial Investment: ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches Additional Purchase: ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches Ideal Investments Horizon: 1 year and Above

Load Structure Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment - Nil. Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Total Expense Ratio**

Regular: 0.30%; Direct: 0.14%

Data as on July 31, 2022

PRC Matrix

Pot	Potential Risk Class							
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	nign					
Relatively Low								
Moderate								
Relatively High	A-III							

Government I	Dated Securities	Net Current Assets	
R	ATING PROFI	LE (%)	
93.8	2		
S S	OV 📕 Net Cu	rrent Assets	

93,82

Product Label as on 31st July, 2022	Fund	Benchmark
 This product is suitable for investors who are seeking*: Income over Target Maturity Periods Target Maturity Index Fund tracking Nifty SDL Apr 2027 Top 12 Equal weight Index * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter Risk-o-meter Moderate/ High Hoge Low High	Risk-o-meter Risk-o-meter High Noderate High Low High
	Investors understand that their principal will be at moderate risk	Investors understand that their principal will be at moderate risk

Kotak Nifty SDL Apr 2027 Top 12 Equal Weight Index Fund NAV as on July 31, 2022: ₹9.9184 (Regular-Growth), ₹9.9258 (Regular-Growth-Direct), ₹9.9189 (Regular Plan-IDCW), ₹9.9259 (Direct Plan-IDCW). *For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST.

Scheme has not completed 6 months since inception

47

ALLOCATION (%)

6.18

6.18

I KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND

An open-ended Target Maturity Index Fund investing in constituents of Nifty SDL Apr 2032 Top 12 Equal Weight Index. A relatively high interest rate risk and relatively low credit risk

und Manager:	Mr. Abhishek Bisen*	í		PORT	FOLIO		
AAUM:	₹157.11 crs	lssuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Asset
AUM:	₹165.77 crs	Government Dated Securities			6.93% Gujarat State Govt-Gujarat	SOV	2.8
Benchmark:	Nifty SDL Apr 2032	7.80% Andhra Pradesh State			6.94% Uttar Pradesh State	501	2.0
	Top 12 Equal Weight	Govt-Andhra Pradesh	SOV	7.15	Govt-Uttar Pradesh	SOV	2.
	Index	7.03% Madhya Pradesh State			7.14% Punjab State Govt-Punjab	SOV	2.
	Index	Govt-Madhya Pradesh	SOV	6.32	6.62% Uttar Pradesh State		
Ilotment date:	February 11, 2022	7.30% Karnataka State			Govt-Uttar Pradesh	SOV	2.
olio count:	297	Govt-Karnataka	SOV	5.87	7.15% Uttar Pradesh State		
olio count.	297	7.17% Kerala State Govt-Kerala	SOV	5.81	Govt-Uttar Pradesh	SOV	2.
		7.09% Rajasthan State			7.24% Uttar Pradesh State		
estment Objecti	ve	Govt-Rajasthan	SOV	5.77	Govt-Uttar Pradesh	SOV	1
e investment ob	jective of the scheme is to	6.83% Tamil Nadu State			6.95% Maharashtra State		
	, L Apr 2032 Top 12 Equal	Govt-Tamil Nadu	SOV	5.71	Govt-Maharashtra	SOV	1
	vesting in SDLs, maturing	0.07 % MidfidfdSfilfd State			7.25% Tamil Nadu State		
5	5 , 5	Governandidsheid	SOV	5.65	Govt-Tamil Nadu	SOV	1
or before Apr	2032, subject to tracking		SOV	4.91	6.89% Uttar Pradesh State	6014	
ors		6.85% Madhya Pradesh State	601/	4.00	Govt-Uttar Pradesh	SOV	1
wever, there is r	o assurance or guarantee	Govt-Madhya Pradesh	SOV	4.00	7.08% Gujarat State Govt-Gujarat	SOV	1
	it objective of the scheme	0.07 % Rajastriari State	601/	2.74	7.13% Haryana State Govt-Haryana	SOV SOV	0
	it objective of the scheme	Govt-Rajasthan 7.93% Karnataka State	SOV	3.71	7.77% Gujarat State Govt-Gujarat 8.39% Andhra Pradesh State	50V	0
l be achieved.		Govt-Karnataka	SOV	3.07	Govt-Andhra Pradesh	SOV	0
		7.17% West Bengal State	301	5.07	6.97% Karnataka State Govt-Karnatak		0
ailable Plans/Op [.]	tions	Govt-West Bengal	SOV	3.01	7.21% Karnataka State Govt-Karnatak		0
gular & Direct Pla	an	7.14% Haryana State	301	5.01	7.25% Haryana State Govt-Haryana	SOV	0
J		Govt-Haryana	SOV	2.92	7.25% Maharashtra State	501	0
tios		7.28% Uttar Pradesh State	501	2.52	Govt-Maharashtra	SOV	0
105		Govt-Uttar Pradesh	SOV	2.92	Government Dated	501	0
ortfolio Averag	e Maturity 8.79 yrs	7.06% Gujarat State Govt-Gujarat	SOV	2.89	Securities - Total		96
5		6.95% Tamil Nadu State			Net Current Assets/(Liabilities)		3
IRS Average Mat	urity* -	Govt-Tamil Nadu	SOV	2.89	Grand Total		100

Ratios

Portfolio Average Maturity	8.79 yrs
IRS Average Maturity*	-
Net Average Maturity	8.79 yrs
Portfolio Modified Duration	6.18 yrs
IRS Modified Duration*	-
Net Modified Duration	6.18 yrs
Portfolio Macaulay Duration	6.42 yrs
IRS Macaulay Duration*	-
Net Macaulay Duration	6.42 yrs
YTM	7.72%
+L	

*Interest Rate Swap

Minimum Investment Amount

Initial Investment: ₹5000 and in multiples of ₹1 for purchases and of ₹0.01 for switches Additional Purchase: ₹1000 and in multiples of ₹1 for purchases and of ₹0.01 for switches Ideal Investments Horizon: 1 year and Above

Load Structure

Entry Load: Nil. (applicable for all plans)

Exit Load: For redemption / switch-out of units on or before 30 days from the date of allotment: 0.15% of applicable NAV. For redemption / switch-out of units after 30 days from the date of allotment - Nil. Any exit load charged (net off Goods and Services tax, if any) shall be credited back to the Scheme. Units issued on reinvestment of IDCW shall not be subject to entry and exit load.

Total Expense Ratio** Regular: 0.30%; Direct: 0.14%

Data as on July 31, 2022

PRC Matrix

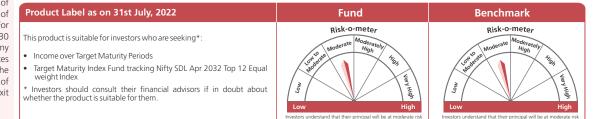
Pot	ential Ris	k Class	
Credit Risk→ Interest Rate Risk↓	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Relatively Low			
Moderate			
Relatively High	A-III		

Govt-Tamil Nadu SOV 2.89 Grand Total **ALLOCATION (%)** 96,28

Government Dated Securities Net Current Assets

3.72

RATING PROFILE (%) 96,28 3.72 SOV Net Current Assets



Kotak Nifty SDL Apr 2032 Top 12 Equal Weight Index Fund NAV as on July 31, 2022: ₹9.9366 (Regular Plan-Growth), ₹9.9467 (Direct Plan- Growth), ₹9.9396 (Regular Plan-IDCW), ₹9.9466 (Direct Plan-IDCW).

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. Scheme has not completed 6 months since inception

Details of exposure across all Debt Funds of Kotak Mahindra Mutual Fund as on July 31, 2022

Issuer Name	%age of Exposure to Debt AUM
AU Small Finance Bank Ltd.	0.16
AXIS Bank Ltd.	3.73
AXIS Finance Ltd.	0.12
Aadhar Housing Finance Limited	0.08
Adani Ports and Special Economic Zone Limited	0.49
Aditya Birla Finance Ltd.	0.25
Aditya Birla Housing Finance Ltd.	0.08
Aditya Birla Money Ltd	0.03
Andhra Pradesh State Govt	0.04
Arka Fincap Ltd	0.02
BOB Financial Solutions Limited	0.08
Bahadur Chand Investments Private Limited	0.22
Bajaj Finance Ltd.	1.82
Bajaj Financial Securities Limited	0.08
Bajaj Housing Finance Ltd.	0.67
Bank Of Baroda	0.68
Bharti Telecom Ltd.	0.33
Bihar State Govt	0.01
Birla Group Holding Private Limited	0.35
Britannia Industries Ltd.	#
Canara Bank	1.48
Central Government	27.87
Century Textiles & Industries Ltd.	0.14
Chambal Fertilisers & Chemicals Ltd.	0.14
Chambal Fertilisers & Chemicals Ltd. Cholamandalam Investment and Finance Company Ltd.	0.25
Citicorp Finance (India) Ltd.	0.12
Coromandel International Limited	0.17
Crompton Greaves Consumer Electricals Limited	0.06
DLF Cyber City Developers Ltd	0.12
Dalmia Cement (Bharat) Ltd	0.16
Deutsche Bank	0.41
Embassy Office Parks REIT - NCDs/ZCBs	0.64
Edelweiss Broking Ltd	0.04
Edelweiss Finance & Investments Limited	0.12
Export-Import Bank of India	0.12
FedBank Financial Services Limited	0.04
First Business Receivables Trust (Originator Reliance Industries Ltd)	0.48
Godrej Housing Finance Ltd	0.04
Godrej Industries Ltd	0.23
Godrej Properties Limited	0.04
Grasim Industries Ltd.	0.29
Gujarat State Govt	0.39
HDB Financial Services Ltd.	0.72
HDFC Bank Ltd.	2.68
HDFC Ltd.	4.90
HDFC Securities Limited	0.37
Haryana State Govt	0.17
Hero FinCorp Ltd.	0.17
Hindalco Industries Ltd.	#
Hindustan Petroleum Corporation Ltd.	0.47
Hindustan Zinc Ltd.	0.16
ICICI Bank Ltd.	0.16
ICICI Home Finance Company Limited	0.10
ICICI Securities Limited	0.78
IDFC First Bank Limited	0.08
IOT Utkal Energy Services Ltd.	#
India Grid Trust - NCDs	0.26
Indian Bank	1.07
Indian Oil Corporation Ltd.	0.58
Indian Railway Finance Corporation Ltd.	#
IndusInd Bank Ltd.	0.12
JM Financial Products Limited	0.08
Jamnagar Utilities & Power Private Limited (Mukesh Ambani Group)	0.78
Jharkhand State Govt	0.78
John Deere Financial India Private Limited	0.01
Julius Baer Capital (India) Pvt. Ltd	0.21
Karnataka State Govt	0.47
	0.01
Kerala State Govt	0.10
Kerala State Govt Kirloskar Ferrous Industries Ltd.	0.10
	0.10
Kirloskar Ferrous Industries Ltd.	
Kirloskar Ferrous Industries Ltd. Kotak Mahindra Prime Ltd. L & T Finance Ltd.	0.64
Kirloskar Ferrous Industries Ltd. Kotak Mahindra Prime Ltd.	0.64 0.47

Issuer Name	%age of Exposure to Debt AUM
Mahindra & Mahindra Financial Services Ltd.	0.66
Mahindra & Mahindra Ltd.	0.08
Mangalore Refinery and Petrochemicals Ltd.	0.10
Mindspace Business Parks REIT - NCDs	0.16
Motilal Oswal Financial Services Limited	0.17
Muthoot Finance Ltd.	0.44
Nabha Power Ltd. (Guaranteed by Larsen & Toubro Ltd)	0.62
National Bank for Agriculture & Rural Development National Thermal Power Corporation Ltd.	4.92 #
Northern Arc Capital Limited	# 0.04
ONGC Petro Additions Ltd.	0.17
Odisha State Govt	0.01
Panatone Finvest Ltd. (Sub. of Tata Sons)	0.87
Phoenix ARC Pvt Ltd	0.04
Pilani Investment and Industries Corporation Ltd	0.08
Piramal Enterprises Ltd.	0.48
Poonawalla Fincorp Limited	0.10
Power Finance Corporation Ltd.	2.15
Power Grid Corporation of India Ltd.	#
Prestige Projects Pvt. Ltd (Guarantee by Prestige Estate Projects Ltd)	0.13
Punjab & Sind Bank	0.41
Punjab National Bank	2.06
Punjab State Govt Rajasthan State Govt	0.13 0.09
Reliance Industries Ltd.	0.09
Reliance Jio Infocomm Ltd.	1.44
Reliance Retail Ventures Ltd	1.07
Rural Electrification Corporation Ltd.	2.23
SBI Cards & Payment Services Pvt. Ltd.	0.12
Sharekhan Limited	0.12
Shriram City Union Finance Ltd.	0.18
Shriram Transport Finance Co Ltd.	0.63
Sikka Ports & Terminals Ltd. (Mukesh Ambani Group)	1.27
Small Industries Development Bank Of India	2.21
Standard Chartered Capital Ltd.	0.04
State Bank Of India.	1.22
Steel Authority of India Ltd. Sundaram Finance Ltd.	# 0.12
Sundaram Finance Ltd. Sundaram Home Finance Ltd	0.12
THDC India Ltd. (THDCIL)	0.05
TREP/REVERSE REPO	10.17
TVS Credit Services limited	0.21
Tamil Nadu State Govt	0.22
Tata Capital Financial Services Limited	0.94
Tata Capital Housing Finance Ltd.	0.14
Tata Motors Finance Ltd.	0.37
Tata Motors Finance Solutions Ltd.	0.05
Tata Power Company Ltd.	0.27
Tata Power Renewable Energy Ltd.	0.17
Tata Projects Ltd.	0.20
Tata Steel Ltd.	0.95
Telangana State Govt	0.04
U P Power Corporation Ltd (Guaranteed By UP State Government) Union Bank of India	0.17 0.12
Uttar Pradesh State Govt	0.12
Vedanta Ltd.	0.78
West Bengal State Govt	#
YES Bank Ltd.	0.00
Total	100.00
# Indicates Less than Rs. 0.005%	
Industry / Sector	%age of Exposure to Debt AUM \$
BANK	14.79
CASH (TREP/REVERSE REPO)	10.17
CORPORATES	12.73
FINANCIAL SERVICES	21.81
GOI/TBILLS	29.81
NBFC	10.69
Total	100.00
Key Credit Brief provides the Key Highlights for select counterparties in our portfolio.	

Please <u>click here</u> for the updated **Key Credit Brief.** For viewing this on the desktop please visit: Kotak MF website>> Market & Funds >> Fund Updates >> Key Credit Brief. Also you can scan the QR code for **Key Credit Brief.**



KOTAK GOLD FUND

An open ended fund of fund scheme investing in units of Kotak Gold Exchange Traded Fund

Fund Manager	r: Mr. Abhishek Bisen*			PORT	FOLIO		
AAUM:	₹1,316.35 crs	Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
AUM:	₹1,326.62 crs	Equity & Equity related			Triparty Repo		1.52
Benchmark:	Price of Gold	Mutual Fund Units			Net Current Assets/(Liabilities)		-0.08
Allotment date	e: March 25, 2011	Kotak Mutual Fund - Kotak G	old ETF Mutual Fund	98.56	Grand Total		100.00
Folio count:	76,569	Mutual Fund Units - Total		98.56			

Investment Objective

The investment objective of the scheme is to generate returns by investing in units of Kotak Gold Exchange Traded Fund. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of₹1

Ideal Investment Horizon: 3 years & above Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load:

6% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

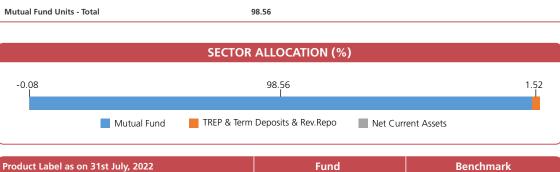
Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load:

a) If redeemed or switched out on or before completion of 1 Year from the date of allotment of units-1.00%

b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio** Regular:0.55%; Direct: 0.18%

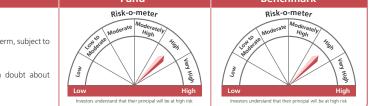
Data as on July 31, 2022



This product is suitable for investors who are seeking*

- Returns in line with physical gold over medium to long term, subject to tracking error
- Investment in physical gold

* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Kotak Gold Fund NAV as on July 31, 2022: ₹20.7117 (Reg-Plan-IDCW), ₹21.5977 (Dir-Plan-IDCW), ₹20.7117 (Growth Option), ₹21.5979 (Direct Growth Option) *For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76

KOTAK GLOBAL INNOVATION FUND OF FUND

An open ended fund of fund investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs

Fund Manage	r: Mr. Arjun Khanna*			PO	RTFC	LIO
AAUM:	₹1,149.15 crs	Issuer/Instrument	Industry/Rating	% to Net Asse	ts Is:	suer/Instrument
AUM:	₹1,211.94 crs	Equity & Equity related Mutual Fund Units				riparty Repo let Current Assets/(Liabilit
Benchmark:	MSCI All Country World Index TRI	Wellington Global Innovation S USD ACC	Overseas Mutual Fur	nd 99.4	G	Grand Total
Allotment dat	e: July 29, 2021	Mutual Fund Units - Total		99.4	13	
olio count:	70,837					

Investment Objective

The primary investment objective of the scheme is to provide long-term capital appreciation by investing in units of Wellington Global Innovation Fund or any other similar overseas mutual fund schemes/ETFs.

However, there is no assurance that the objective of the scheme will be realised.

Available Plans/Options A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

Minimum Investment Amount (Existing)

Initial Investment: ₹1000 and in multiple of ₹1 for purchase and of ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1 for purchase and of ₹0.01 for switches

Ideal Investments Horizon: 5 years & above

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load:

a) For redemptions or switched out within 1 year from the date of allotment of units, irrespective of the amount of investment-1.00%

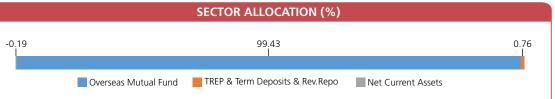
b) For redemptions or switched out after 1 year from the date of allotment of units, irrespective of the amount of investment-NIL

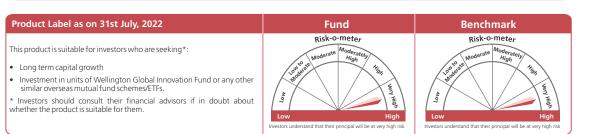
Total Expense Ratio** Regular: 1.65%; Direct: 0.35%

Data as on July 31, 2022

lssuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Triparty Repo		0.76
Mutual Fund Units			Net Current Assets/(Liabilities)		-0.19
Wellington Global Innovation S USD ACC	Overseas Mutual Fun	d 99.43	Grand Total		100.00
Mutual Fund Units - Total		99.43			

https://www.kotakmf.com/Information/forms-and-downloads





Kotak Global Innovation Fund of Fund NAV as on July 31, 2022: ₹7.2170 (Reg-Plan-IDCW), ₹7.3112 (Dir-Plan-IDCW), ₹7.3168 (Growth Option), ₹7.3112 (Direct Growth Option) *For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76.

I KOTAK NASDAQ 100 FUND OF FUND

An open ended fund of fund investing in units of overseas ETF's and/or Index Fund based on NASDAQ 100 Index

Fund Manager:	Mr. Arjun Khanna &
	Mr. Abhishek Bisen*
AAUM:	₹1,249.70 crs
AUM:	₹1,382.28 crs
Benchmark:	NASDAQ 100 TRI
Allotment date:	February 2, 2021
Folio count:	52 720

Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation by investing in units of overseas ETF's and/ or Index Fund based on NASDAQ 100 Index. However, there can be no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options A) Regular Plan B) Direct Plan

Options: Growth

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil

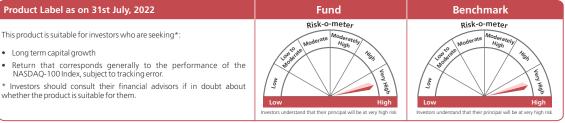
Total Expense Ratio** Regular: 0.67%; Direct: 0.27%

Data as on July 31, 2022

PORTFOLIO						
Issuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets	
Equity & Equity related			Triparty Repo		1.16	
Mutual Fund Units			Net Current Assets/(Liabilities)		-0.66	
lshares Nasdaq 100 UCITS ETF USD	Overseas Mutual Fund	d 99.50	Grand Total		100.00	
Mutual Fund Units - Total		99.50				

For viewing detailed portfolio of Ishares NASDAQ 100 UCITS ETF USD on desktop please visit: https://www.ishares.com/uk/individual/en/products/253741/ishares-nasdaq-100-ucits-etf

		SECTOR ALLOCATION (%)		
-0.66 		99.50 I		1.16
C	verseas Mutual Fund	TREP & Term Deposits & Rev.Repo	Net Current Assets	



Kotak NASDAQ 100 FUND OF FUND NAV as on July 31, 2022: ₹10.2282 (Growth Option), ₹10.2905 (Direct Growth Option)

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76.

KOTAK INTERNATIONAL REIT FOF

An open-ended fund of fund scheme investing in units of SMAM ASIA REIT Sub Trust Fund and/or other similar overseas REIT funds.

-0.26

Fund Manager:	Mr. Arjun Khanna*
AAUM:	₹162.71 crs
AUM:	₹170.39 crs
Benchmark:	S&P Asia Pacific ex Japan REIT Total Return Index.
Allotment date:	December 29, 2020
Folio count:	9,141

Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation and income by investing in units of SMAM ASIA REIT Sub Trust fund and/or other similar overseas REIT funds. However, there can be no assurance that the investment objective of the Scheme will be realized.

Available Plans/Options A) Regular Plan B) Direct Plan

Options: Payout of IDCW, Reinvestment of IDCW & Growth (applicable for all plans)

IDCW Frequency

Trustee's Discretion

Minimum Investment Amount Initial Investment: ₹5000 and in multiple of ₹1 for purchase and of ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investments Horizon: 5 years & above

Load Structure Entry Load: Nil. (applicable for all plans)

Exit Load: 8% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of

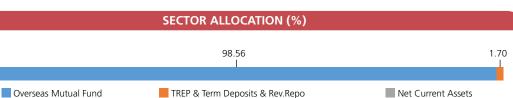
allotment of units-1.00%

b) If redeemed or switched out after completion of 1 Year from the date of allotment of units-NIL

Total Expense Ratio** Regular: 1.38%; Direct: 0.49%

Data as on July 31, 2022

PORTFOLIO					
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Triparty Repo		1.70
Mutual Fund Units			Net Current Assets/(Liabilities)		-0.26
SMAM ASIA REIT Sub Trust	Overseas Mutual Fur	nd 98.56	Grand Total		100.00
Mutual Fund Units - Total		98.56			



Fund	Benchmark
Risk-o-meter	Risk-o-meter
Moderate Moderately	Moderate Moderately High
	Low to see
region	wood I
Top Mon	To the second se
l l l l l l l l l l l l l l l l l l l	Low High
	Risk-o-meter Risk-o-meter High Voderate High

TREP & Term Deposits & Rev.Repo

Kotak International REIT FOF NAV as on July 31, 2022: ₹10.0429 (Reg-Plan-IDCW), ₹10.1951 (Dir-Plan-IDCW), ₹10.0430 (Growth Option), ₹10.1952 (Direct Growth Option) *For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76

KOTAK GLOBAL EMERGING MARKET FUND

An open ended fund of fund scheme investing in overseas mutual fund schemes investing in global emerging markets.



ſ	Fund Manager:	Mr. Arjun Khanna*	
	AAUM:	₹126.64 crs	
	AUM:	₹126.72 crs	
	Benchmark:	MSCI Emerging Market index	
	Allotment date:	September 26, 2007	
	Folio count:	20,020	

Investment Objective

The investment objective of the scheme is to provide long-term capital appreciation by investing in an overseas mutual fund scheme that invests in a diversified portfolio of securities as prescribed by SEBI from time to time in global emerging markets. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plans/Options

A) Regular Plan B) Direct Plan Options: Payout of IDCW, Reinvestment of

IDCW & Growth (applicable for all plans)

IDCW Frequency Trustee's Discretion

Minimum Investment Amount

Initial Investment: ₹5000 and in multiple of ₹1 for purchase and for ₹0.01 for switches Additional Investment: ₹1000 & in multiples of ₹1

Ideal Investment Horizon: 5 years & above Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load:

10% of the units allotted shall be redeemed without any Exit Load on or before completion of 1 Year from the date of allotment of units.

Any redemption in excess of such limit within 1 Year from the date of allotment shall be subject to the following Exit Load: a) If redeemed or switched out on or before completion of 1 Year from the date of

allotment of units-1.00% b) If redeemed or switched out after completion of 1 Year from the date of

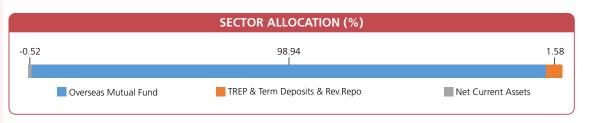
completion of 1 Year from the date of allotment of units-NIL

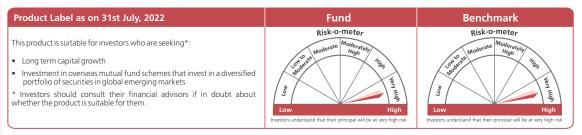
Total Expense Ratio** Regular: 1.69%; Direct: 1.17%

Data as on July 31, 2022

PORTFOLIO						
Issuer/Instrument	Industry/Rating	% to Ne	et Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related				Triparty Repo		1.58
Mutual Fund Units				Net Current Assets/(Liabilities)		-0.52
CI Emerging Markets Fund I - 974	Overseas Mutu	al Fund	98.94	Grand Total		100.00
Mutual Fund Units - Total			98.94			

For viewing detailed portfolio of CI Emerging Markets Fund on desktop please visit: www.kotakmf.com>> Forms & Downloads>>Portfolios>>CI Emerging Markets Fund





Kotak Global Emerging Market Fund NAV as on July 31, 2022: ₹19.0510 (Reg-Plan-IDCW), ₹20.4470 (Dir-Plan-IDCW), ₹19.0490 (Growth Option), ₹20.3610 (Direct Growth Option) *For Fund Manager experience, please refer page 77-79.**Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76.

KOTAK NIFTY BANK ETF

An open-ended scheme replicating/ tracking nifty bank index NSE Symbol - KOTAKBKETF BSE Scrip Code - 590136

-0.07

Fund Manager:	Mr. Devender Singhal &
	Mr. Satish Dondapati*
AAUM:	₹6,378.17 crs
AUM:	₹6,769.14 crs
Benchmark:	Nifty Bank Index TRI
Allotment date:	December 04, 2014
Folio count:	30,614

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty Bank Index subject to tracking errors. There is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan/Options

Regular Plan Option - Payout of IDCW

Patio

D	allos	
	Portfolio Turnover:	44.79%
	Tracking Error:	0.05%

Minimum Investment Amount

Through Exchange:1 Unit, Through AMC: 15000 Units, Ideal Investment Horizon: 5 years and

above

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

Total Expense Ratio** Regular: 0.18%

Data as on July 31, 2022

PORTFOLIO					
lssuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Federal Bank Ltd.	Banks	1.85
HDFC Bank Ltd.	Banks	26.19	Bandhan Bank Ltd.	Banks	1.66
ICICI Bank Ltd.	Banks	23.70	IDFC First Bank Limited	Banks	1.01
State Bank Of India	Banks	11.85	Punjab National Bank	Banks	0.8
Axis Bank Ltd.	Banks	11.77	Equity & Equity Related - Total		99.94
Kotak Mahindra Bank Ltd.	Banks	11.07	Triparty Repo		0.13
IndusInd Bank Ltd.	Banks	5.89	Net Current Assets/(Liabilities)		-0.07
AU Small Finance Bank Ltd.	Banks	2.26	Grand Total		100.00
Bank Of Baroda	Banks	1.88			

SECTOR ALLOCATION (%)

99,94

Banks TREP & Term Deposits & Rev.Repo

Net Current Assets

0.13

Product Label as on 31st July, 2022	Fund	Benchmark
This product is suitable for investors who are seeking*:	Risk-o-meter Noderate Moderately High	Risk-o-meter
 Long term capital growth Investment in stocks comprising the underlying index and endeavours to track the benchmark index 	Understein Str. Age	ion to need the second se
* Investors should consult their financial advisors if in doubt about whether the product is suitable for them.	Low High	Low High
	Investors understand that their principal will be at very high risk	Investors understand that their principal will be at very high risk

Kotak Nifty Bank ETF NAV as on July 31, 2022: ₹380.1887 *For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76.

KOTAK GOLD ETF

An open-ended scheme replicating/ tracking physical gold prices NSE Symbol - KOTAKGOLD BSE Scrip Code - 590097

Fund Manager:	Mr. Abhishek Bisen &	
	Mr. Jeetu Valechha Sonar*	
AAUM:	₹2,406.92 crs	
AUM:	₹2,426.83 crs	
Benchmark:	Price of Gold	
Allotment date:	July 27, 2007	
Folio count:	4,22,669	

Investment Objective

The investment objective of the scheme is to generate returns that are in line with the returns on investment in physical gold, subject to tracking errors. However, there is no assurance that the investment objective of the Scheme will be achieved.

Available Plan Regular Plan

Ratios

Tracking Error:	0.29%

Minimum Investment Amount Through Exchange: 1 Unit, Through AMC: 115000 Units, Ideal Investment Horizon: 5 years and above

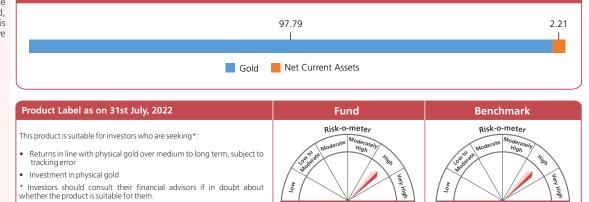
Load Structure Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

Total Expense Ratio** Regular: 0.55%

Data as on July 31, 2022

PORTFOLIO					
lssuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Equity & Equity related			Equity & Equity Related - Total		97.79
Gold			Net Current Assets/(Liabilities)		2.21
Gold 1 Kg Fineness 0.995		97.79	Grand Total		100.00

SECTOR ALLOCATION (%)



Kotak Gold ETF NAV as on July 31, 2022: ₹44.6092 *For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76.

nd that their principal will be at high

I KOTAK NIFTY 50 ETF

An open-ended scheme replicating/ tracking nifty 50 index NSE Symbol - KOTAKNIFTY

Fund Manager:	Mr. Devender Singhal &
	Mr. Satish Dondapati*
AAUM:	₹1,775.91 crs
AUM:	₹1,871.33 crs
Benchmark:	Nifty 50 TRI
Allotment date:	February 2, 2010
Folio count:	17.261

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the Nifty 50 subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan

Regular Plan

Ratios

Portfolio Turnover:	19.35%
Tracking Error:	0.03%

Minimum Investment Amount Through Exchange: 1 Unit, Through AMC: 50000 Units, Ideal Investment Horizon: 5 years and

above Load Structure Entry Load: Nil. (applicable for all plans)

Exit Load: Nil (applicable for all plans) Total Expense Ratio**

Regular: 0.12%

Data as on July 31, 2022

PORTFOLIO						
Issuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Asset	
Equity & Equity related			Wipro Ltd.	IT - Software	0.83	
Reliance Industries Ltd.	Petroleum Products	11.49	JSW Steel Ltd.	Ferrous Metals	0.81	
HDFC Bank Ltd.	Banks	8.35	Hindalco Industries Ltd	Non - Ferrous Metals	0.80	
ICICI Bank Ltd.	Banks	7.55	Grasim Industries Ltd.	Cement & Cement		
Infosys Ltd.	IT - Software	7.52		Products	0.78	
HDFC Ltd.	Finance	5.71	SBI Life Insurance Company Ltd	Insurance	0.77	
Tata Consultancy Services Ltd.	IT - Software	4.54	Adani Port and Special			
Kotak Mahindra Bank Ltd.	Banks	3.53	Economic Zone Ltd.	Transport Infrastructure	0.73	
ITC Ltd.	Diversified FMCG	3.52	Cipla Ltd.	Pharmaceuticals &	0.70	
Hindustan Unilever Ltd.	Diversified FMCG	3.12		Biotechnology	0.70	
Larsen And Toubro Ltd.	Construction	2.90	HDFC Life Insurance Company Ltd.	Insurance	0.69	
State Bank Of India	Banks	2.69	Oil & Natural Gas Corporation Ltd.	Oil	0.69	
Bajaj Finance Ltd.	Finance	2.55	Bajaj Auto Ltd.	Automobiles	0.68	
Axis Bank Ltd.	Banks	2.54	Dr Reddys Laboratories Ltd.	Pharmaceuticals & Biotechnology	0.66	
Bharti Airtel Ltd	Telecom - Services	2.17	Divi s Laboratories Ltd.	Pharmaceuticals &		
Asian Paints Ltd.	Consumer Durables	1.99		Biotechnology	0.65	
Maruti Suzuki India Limited	Automobiles	1.55	Tata Consumer Products Ltd	Agricultural Food & other Products	0.64	
Mahindra & Mahindra Ltd.	Automobiles	1.48				
Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals & Biotechnology	1.35	Britannia Industries Ltd.	Food Products	0.61	
HCL Technologies Ltd.	IT - Software	1.33	Coal India Ltd.	Consumable Fuels	0.59	
Titan Company Ltd.	Consumer Durables	1.33	Apollo Hospitals Enterprises Ltd.	Healthcare Services	0.57	
Bajaj Finserv Ltd.	Finance	1.30	Eicher Motors Ltd.	Automobiles	0.57	
Tata Steel Ltd.	Finance Ferrous Metals	1.21	UPL Ltd	Fertilizers & Agrochemicals	0.53	
Tata Motors Ltd.	Automobiles	1.13	Hero MotoCorp Ltd.	Automobiles	0.49	
Ultratech Cement Ltd.	Cement & Cement		Bharat Petroleum Corporation Ltd.	Petroleum Products	0.42	
	Products	1.00	Shree Cement Ltd.	Cement & Cement	0.42	
Power Grid Corporation Of India Ltd.	Power	0.97	Shree Cement Ltd.	Products	0.36	
National Thermal Power Corporation Limited	Power	0.96	Equity & Equity related - Total		99.81	
Nestle India Ltd.	Food Products	0.92	Triparty Repo		0.06	
IndusInd Bank Ltd.	Banks	0.90	Net Current Assets/(Liabilities)		0.13	
Tech Mahindra Ltd.	IT - Software	0.88	Grand Total		100.00	

SECTOR ALLOCATION (%) 3.36 2.90 25.56 15.10 11.91 9.47 6.64 5.84 3.29 2.17 13.76 Banks IT - Software Petroleum Products Finance Diversified FMCG Automobiles Pharmaceuticals & Biotechnology Consumer Durables Construction Telecom - Services REST Product Label as on 31st July, 2022 Fund Benchmark



Kotak Nifty 50 ETF NAV as on July 31, 2022: ₹182.4090 *For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76. For last three IDCW, please refer page no 80-82.

I KOTAK NIFTY PSU BANK ETF

An open-ended scheme replicating/ tracking nifty PSU bank index NSE Symbol - KOTAKPSUBK BSE Scrip Code - 590107

Fund Manager:	Mr. Devender Singhal &
	Mr. Satish Dondapati*
AAUM:	₹586.49 crs
AUM:	₹662.98 crs
Benchmark:	Nifty PSU Bank TRI
Allotment date:	November 8, 2007
Folio count:	5,074

Investment Objective

The investment objective of the scheme is to provide returns that closely correspond to the total returns of Nifty PSU Bank Index, subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan Regular Plan

Ratios

Portfolio Turnover:	115.46%	
Tracking Error:	0.15%	

Minimum Investment Amount Through Exchange: 10 Unit, Through AMC: 10000 Units,

Ideal Investment Horizon: 5 years and above

Load Structure Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

Total Expense Ratio** Regular: 0.49%

Data as on July 31, 2022

	PORTFOLIO							
Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets			
Equity & Equity related			Central Bank Of India	Banks	1.52			
State Bank Of India	Banks	29.44	Bank of Maharashtra	Banks	1.43			
Bank Of Baroda	Banks	20.31	UCO Bank	Banks	0.9			
Canara Bank	Banks	14.01	Punjab & Sind Bank	Banks	0.28			
Punjab National Bank	Banks	12.55	Equity & Equity related - Total		99.9			
Union Bank Of India	Banks	6.23	Net Current Assets/(Liabilities)		0.0			
Indian Bank	Banks	6.17	Grand Total		100.0			
Bank of India	Banks	5.22						
Indian Overseas Bank	Banks	1.84						

SECTOR ALLOCATION (%)

99.95 i	0.05
📕 Banks 📕 Net Cur	ent Assets

Product Label as on 31st July, 2022	Fund	Benchmark	
 This product is suitable for investors who are seeking*: Long term capital growth Investment in stocks comprising the underlying index and endeavours to track the benchmark index * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter Moderate Migh Low High Twestors understand that their principal will be at very high risk	Risk-o-meter Moderate	

Kotak Nifty PSU Bank ETF NAV as on July 31, 2022: ₹277.0783 *For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76. For last three IDCW, please refer page no 80-82.

I KOTAK NIFTY IT ETF FUND

An open ended scheme replicating/ tracking NIFTY IT Index NSE Symbol - KOTAKIT

Fund Manager:	Mr. Devender Singhal &		
	Mr. Satish Dondapati*		
AAUM:	₹132.71 crs		
AUM:	₹234.77 crs		
Benchmark:	NIFTY IT Index TRI		
Allotment date:	March 2, 2021		
Folio count:	10,466		

Investment Objective

The investment objective of the scheme is to replicate the composition of the NIFTY IT Index and to generate returns that are commensurate with the performance of the NIFTY IT Index, subject to tracking errors.

However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan Regular Plan

Ratios

Portfolio Turnover:	182.43%
Tracking Error:	0.10%

Minimum Investment Amount

Through Exchange:1 Unit, Through AMC: 100000 Units, Ideal Investments Horizon: 5 years & above

Load Structure Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

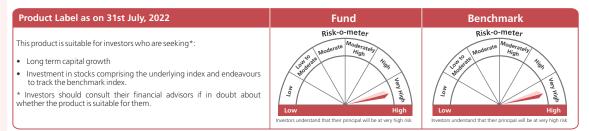
Total Expense Ratio** Regular: 0.22%

Data as on July 31, 2022

PORTFOLIO						
lssuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets	
Equity & Equity related			Larsen & Toubro Infotech Ltd		5.14	
IT - Software			Mphasis Ltd		4.54	
Infosys Ltd.		26.89	Coforge Limited		3.45	
Tata Consultancy Services Ltd.		25.48	L&T Technology Services Ltd		2.30	
Tech Mahindra Ltd.		9.26	Equity & Equity related - Tot	al	99.66	
Wipro Ltd.		8.87	Triparty Repo		7.97	
HCL Technologies Ltd.		8.50	Net Current Assets/(Liabilitie	es)	-7.63	
MindTree Ltd.		5.23	Grand Total		100.00	

SECTOR ALLOCATION (%)

-7.63	97 _. 36		7.97 2.30
IT - Software	TREP & Term Deposits & Rev.Repo	IT - Services	Net Current Assets

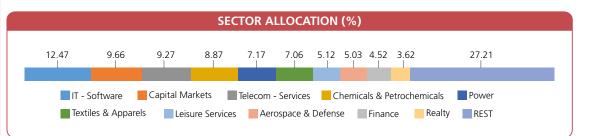


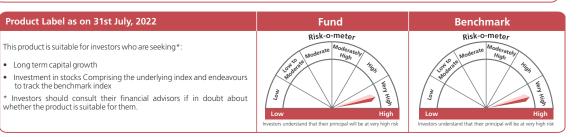
Kotak Nifty IT ETFIDCW NAV as on July 31, 2022: ₹29.9215 *For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76.

I KOTAK NIFTY ALPHA 50 ETF

An open ended scheme replicating/tracking NIFTY Alpha 50 Index NSE Symbol - KOTAKALPHA

Fund Manager:	Mr. Devender Singhal	PORTFOLIO						
	Mr. Satish Dondapati	Issuer/Instrument Industry/Ratin	g % to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets		
AAUM:	Mr. Abhishek Bisen* ₹69.77 crs	Equity & Equity related		Bajaj Holdings and Investment Ltd.		1.57		
AUM:	₹76.07 crs	IT - Software	12.47	Realty		3.62		
Benchmark:	NIFTY Alpha 50 Index	Tata Elxsi Ltd.	3.92	Prestige Estates Projects Limited		1.85		
Deliciliark.	(Total Return Index)	KPIT Technologies Ltd.	3.60	Macrotech Developers Ltd		1.77		
Allatmont data:	December 22, 2021	Persistent Systems Limited	1.59	Electrical Equipment		3.3		
	9,594	Mphasis Ltd	1.01	ABB India Ltd		1.8		
olio court.	5,554	Tanla Solutions Limited	0.96	Suzlon Energy Ltd.		1.4		
vestment Object		MindTree Ltd.	0.87	Beverages		3.2		
	ojective of the scheme is omposition of the NIFTY	Birlasoft Ltd.	0.35	Varun Beverages Ltd		2.1		
	d to generate returns that	Coforge Limited	0.17	Radico Khaitan Ltd.		1.1		
	with the performance of	Capital Markets	9.66	Gas		3.2		
	a 50 Index, subject to However, there is no	BSE Ltd.	4.07	Adani Total Gas Ltd.		3.2		
	antee that the investment	Angel One Limited	2.99	Industrial Products		3.1		
	neme will be achieved.	Indian Energy Exchange Ltd	1.78	APL Apollo Tubes Ltd.		1.6		
vailable Plans/Op	tions	Central Depository Services (India) Ltd.	0.82	Polycab India Ltd.		1.53		
) Regular Plan		Telecom - Services	9.27	Healthcare Services		3.09		
atios		Tata Teleservices Ltd	7.91	Max Healthcare Institute Ltd.		2.23		
		Himachal Futuristic Comm Ltd	1.36	Apollo Hospitals Enterprises Ltd.		0.8		
Portfolio Turnov	er: 121.50%	Chemicals & Petrochemicals	8.87	Metals & Minerals Trading		2.2		
1inimum Investm	ent Amount	Linde India Ltd.	3.16	Adani Enterprises Ltd.		2.29		
nrough Exchange		Gujarat Narmada Valley Fertilisers Co Ltd.	2.77	Oil		2.03		
nrough AMC: 10		SRF Ltd.	2.77	Oil India Limited		2.0		
leal Investment H pove	Horizon: 5 years and	Deepak Nitrite Ltd.	0.17	Auto Components		1.8		
		Power	7.17	Minda Industries Ltd.		1.8		
oad Structure	plicable for all plans)	Tata Power Co. Ltd.	3.55	Consumer Durables		1.40		
	icable for all plans)	Adani Transmission Ltd	1.82	Titan Company Ltd.		1.40		
tal Expense Ratio)**	Adani Green Energy Ltd.	1.80	Non - Ferrous Metals		0.9		
egular: 0.40%		Textiles & Apparels	7.06	National Aluminium Company Ltd		0.9		
		Trident Ltd	5.02	IT - Services		0.9		
		Page Industries Ltd	1.86	L&T Technology Services Ltd		0.96		
	2022	Vardhman Textiles Ltd.	0.18	Fertilizers & Agrochemicals		0.8		
ata as on July 31	, 2022	Leisure Services	5.12	Chambal Fertilisers & Chemicals Ltd.		0.8		
		The Indian Hotels Company Ltd.	2.60	Diversified Metals		0.4		
		Indian Railway Catering And Tourism		Vedanta Ltd.		0.4		
		Corporation Ltd.	2.52	Pharmaceuticals & Biotechnology	/	0.1		
		Aerospace & Defense	5.03	Laurus Labs Ltd.		0.12		
		Hindustan Aeronautics Ltd.	2.77	Equity & Equity related - Total		99.7		
		Bharat Electronics Ltd.	2.26	Triparty Repo		0.1		
		Finance	4.52	Net Current Assets/(Liabilities)		0.0		
		Poonawalla Fincorp Ltd.	2.95	Grand Total		100.00		





Kotak NIFTY Alpha 50 ETF NAV as on July 31, 2022: ₹27.6357 (Reg-Plan-IDCW),

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST.

KOTAK NIFTY 50 VALUE 20 ETF

An open-ended scheme replicating/ tracking nifty 50 Value 20 index NSE Symbol - KOTAKNV20

Fund Manager:	Mr. Devender Singhal &
	Mr. Satish Dondapati*
AAUM:	₹35.04 crs
AUM:	₹37.41 crs
Benchmark:	Nifty50 Value 20 TRI
Allotment date:	December 2, 2015
Folio count:	10,848

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of stocks as represented by the Nifty 50 Value 20 Index, subject to tracking errors.

Available Plan Regular Plan

Ratios

Portfolio Turnover:	27.31%		
Tracking Error:	0.07%		

Minimum Investment Amount

Through Exchange:1 Unit, Through AMC: 10000 Units, Ideal Investment Horizon: 5 years and

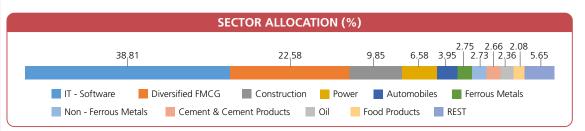
above

Load Structure Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

Total Expense Ratio** Regular: 0.14%

Data as on July 31, 2022

Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Asset
Equity & Equity related			Grasim Industries Ltd.	Cement & Cement Pr	roducts 2.66
Infosys Ltd.	IT - Software	14.61	Oil & Natural Gas		
Tata Consultancy Services Ltd.	IT - Software	13.85	Corporation Ltd.	Oil	2.36
ITC Ltd.	Diversified FMCG	11.96	Bajaj Auto Ltd.	Automobiles	2.30
Hindustan Unilever Ltd.	Diversified FMCG	10.62	Britannia Industries Ltd.	Food Products	2.08
Larsen And Toubro Ltd.	Construction	9.85	Coal India Ltd.	Consumable Fuels	2.00
HCL Technologies Ltd.	IT - Software	4.53	UPL Ltd	Fertilizers & Agrochemicals	1.81
Power Grid Corporation Of India Ltd.	Power	3.30	Hero MotoCorp Ltd.	Automobiles	1.65
National Thermal Power Corporation Limited	Power	3.28	Bharat Petroleum Corporation Ltd.	Petroleum Products	1.42
Tech Mahindra Ltd.	IT - Software	2.99	Equity & Equity related -	Total	99.58
Wipro Ltd.	IT - Software	2.83	Net Current Assets/(Liabilities)		0.42
JSW Steel Ltd.	Ferrous Metals	2.75	Grand Total		100.00
Hindalco Industries Ltd	Non - Ferrous Meta	als 2.73			



Product Label as on 31st July, 2022	Fund	Benchmark
 This product is suitable for investors who are seeking*: Long term capital growth Investment in stocks comprising the underlying index and endeavours to track the benchmark index. * Investors should consult their financial advisors if in doubt about whether the product is suitable for them. 	Risk-o-meter High Underrate High Low High High High High High High High High	Risk-o-meter Moderate High Low High Nestors understand that their principal will be at very high risk

Kotak Nifty 50 Value 20 ETF IDCW NAV as on July 31, 2022: ₹96.3881 *For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76.

KOTAK S&P BSE SENSEX ETF

An open-ended scheme replicating/ tracking S&P BSE sensex index NSE Symbol - KTKSENSEX BSE Scrip Code - 532985

Fund Manager:	Mr. Devender Singhal &
	Mr. Satish Dondapati*
AAUM:	₹20.33 crs
AUM:	₹21.38 crs
Benchmark:	S&P BSE SENSEX TRI
Allotment date:	June 6, 2008
Folio count:	1 543

Investment Objective

The investment objective of the scheme is to provide returns before expenses that closely correspond to the total returns of the BSE SENSEX subject to tracking errors. However, there is no assurance or guarantee that the investment objective of the scheme will be achieved.

Available Plan Regular Plan

Ratios

Portfolio Turnover:	12.73%		
Tracking Error:	0.04%		

Minimum Investment Amount

Through Exchange: 1 Unit,

Through AMC: 50000 Units, Ideal Investment Horizon: 5 years and above

Load Structure

Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

Total Expense Ratio**

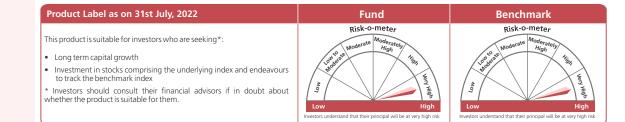
Regular: 0.28%

Data as on July 31, 2022

PORTFOLIO								
lssuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets			
Equity & Equity related			HCL Technologies Ltd.	IT - Software	1.58			
Reliance Industries Ltd.	Petroleum Products	13.28	Sun Pharmaceuticals Industries Ltd.	Pharmaceuticals & Biotechnology	1.56			
HDFC Bank Ltd.	Banks	9.65	Titan Company Ltd.	Consumer Durables	1.51			
ICICI Bank Ltd.	Banks	8.73	Bajaj Finserv Ltd.	Finance	1.39			
Infosys Ltd.	IT - Software	8.70	Tata Steel Ltd.	Ferrous Metals	1.39			
HDFC Ltd.	Finance	6.62			1.31			
Tata Consultancy Services Ltd.	IT - Software	5.19	Ultratech Cement Ltd.	Cement & Cement Products	1.16			
ITC Ltd.	Diversified FMCG	4.07	Power Grid Corporation Of India Ltd.	Power	1.12			
Kotak Mahindra Bank Ltd.	Banks	3.64	National Thermal Power Corporation Limited	Power	1.11			
Hindustan Unilever Ltd.	Diversified FMCG	3.61	Nestle India Ltd.	Food Products	1.06			
Larsen And Toubro Ltd.	Construction	3.35	Tech Mahindra Ltd.	IT - Software	1.00			
State Bank Of India	Banks	3.11	IndusInd Bank Ltd.	Banks	0.97			
Axis Bank Ltd.	Banks	3.04	Wipro Ltd.	IT - Software	0.96			
Bajaj Finance Ltd.	Finance	2.95	Dr Reddys Laboratories Ltd.	Pharmaceuticals &	0.50			
Bharti Airtel Ltd	Telecom - Services	2.51	Di neddys Eaboratones Etd.	Biotechnology	0.76			
Asian Paints Ltd.	Consumer Durables	2.30	Equity & Equity related - Total		99.74			
Maruti Suzuki India Limited	Automobiles	1.79	Net Current Assets/(Liabilities) 0.					
Mahindra & Mahindra Ltd.	Automobiles	1.71	Grand Total		100.00			

SECTOR ALLOCATION (%)



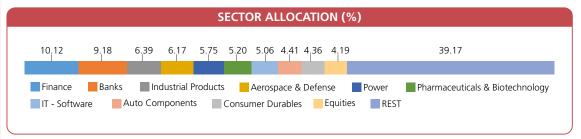


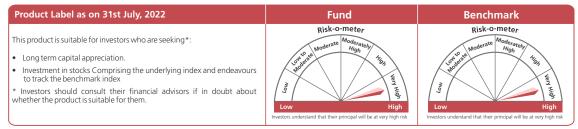
Kotak S&P BSE Sensex ETF NAV as on July 31, 2022: ₹60.7363 *For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76. For last three IDCW, please refer page no 80-82.

I KOTAK NIFTY MIDCAP 50 ETF

An open ended scheme replicating/tracking NIFTY Midcap 50 Index NSE Symbol - KOTAKMID50

Fund Manager: Mr. Devender Singhal	PORTFOLIO				
Mr. Satish Dondapati	Issuer/Instrument Industry/Rating	% to Net Assets	Issuer/Instrument	Industry/Rating	% to Net Assets
Mr. Abhishek Bisen*	Equity & Equity related		Textiles & Apparels		3.54
AAUM: ₹4.59 crs	Finance	10.12	Page Industries Ltd		3.54
AUM: ₹4.83 crs	Shriram Transport Finance Co Ltd.	3.43	Retailing		3.52
Benchmark: Nifty Midcap 50	Power Finance Corporation Ltd.	1.67	Trent Ltd		3.52
(Total Return Index)	Rural Electrification Corporation Ltd	1.51	Entertainment		3.40
Allotment date: January 28, 2022	LIC Housing Finance Ltd.	1.45	Zee Entertainment Enterprises Ltd		2.82
Folio count: 1,757	Mahindra & Mahindra		Sun TV Network Ltd.		0.58
Investment Objective	Financial Services Ltd.	1.37	Gas		3.00
The investment objective of the scheme is	L&T Finance Holdings Ltd	0.69	Petronet LNG Ltd.		2.05
to replicate the composition of the NIFTY	Banks	9.18	Gujarat Gas Ltd.		0.95
Midcap 50 Index and to generate returns that are commensurate with the	AU Small Finance Bank Ltd.	3.24	Electrical Equipment		2.66
performance of the NIFTY Midcap 50 Index,	Federal Bank Ltd.	2.64	ABB India Ltd		1.80
subject to tracking errors. However, there is	Canara Bank	1.85	Bharat Heavy Electricals Ltd.		0.86
no assurance or guarantee that the investment objective of the scheme will be	IDFC First Bank Limited	1.45	Automobiles		2.62
achieved.	Industrial Products	6.39	TVS Motors Company Ltd		2.62
Available Plans/Options	Bharat Forge Ltd.	2.33	Transport Services		2.42
Regular Plan	Cummins India Ltd.	2.07	Container Corporation of India Ltd.		2.42
Ratios	Astral Ltd.	1.99	Telecom - Services		2.38
	Aerospace & Defense	6.17	Tata Communications Ltd.		1.51
Portfolio Turnover: 244.97%	Bharat Electronics Ltd.	4.07	Vodafone Idea Ltd		0.87
	Hindustan Aeronautics Ltd.	2.10	Insurance		2.32
Minimum Investment Amount	Power	5.75	Max Financial Services Ltd.		2.32
Through Exchange: 1 Unit, Through AMC: 35000 Units and multiple	Tata Power Co. Ltd.	4.66	Realty		2.18
thereof,	Torrent Power Ltd	1.09	Godrej Properties Limited		2.18
Ideal Investment Horizon: 5 years and	Pharmaceuticals & Biotechnology	5.20	Leisure Services		2.09
above	Alkem Laboratories Ltd.	1.96	Indian Railway Catering And		2.00
Load Structure	Aurobindo Pharma Ltd.	1.91	Tourism Corporation Ltd.		2.09 1.97
Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)	Abbott India Ltd.	1.33	Ferrous Metals Jindal Steel & Power Ltd.		1.97
Total Expense Ratio**	IT - Software	5.06			
Regular: 0.15%	Mphasis Ltd	2.36	Petroleum Products Hindustan Petroleum Corporation Ltd	4	1.91 1.91
	Coforge Limited	1.79	Beverages	u	1.91
	Oracle Financial Services Software Ltd	0.91	United Breweries Ltd.		1.44 1.44
Data as on July 31, 2022	Auto Components	4.41	IT - Services		1.19
Data as 6115 aly 51, 2022	Balkrishna Industries Ltd.	2.33	L&T Technology Services Ltd		1.19
	MRF Limited	2.08	Cement & Cement Products		1.15
	Consumer Durables	4.36	The Ramco Cements Ltd		1.16
	Voltas Ltd.	2.89	Industrial Manufacturing		1.08
	Bata India Ltd.	1.47	Honeywell Automation India Ltd.		1.08
	Agricultural, Commercial &		Equity & Equity related - Total		99.71
	Construction Vehicles	4.19	Net Current Assets/(Liabilities)		0.29
	Ashok Leyland Ltd.	2.66	Grand Total		100.00
	Escorts Ltd.	1.53			100.00





Kotak Nifty Midcap 50 ETF NAV as on July 31, 2022: ₹82.3086 (Reg-Plan-IDCW),

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76.

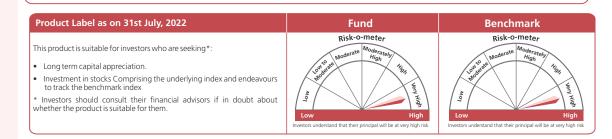
64

KOTAK NIFTY 100 LOW VOLATILITY 30 ETF

An open ended scheme replicating/tracking NIFTY 100 Low Volatility 30 Index Fund NSE Symbol - KOTAKLOVOL

Fund Manager: Mr. Devender Singh		PORTFOLIO						
	Mr. Satish Dondapati*	Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument Industry/Ratin	g % to Net Assets		
AAUM:	₹1.31 crs	Equity & Equity related			ACC Ltd.	3.00		
AUM: Benchmark:	₹1.06 crs NIFTY 100 Low	IT - Software		14.99	Banks	6.49		
Benchmark.		Tata Consultancy Services Ltd.		3.53	HDFC Bank Ltd.	3.35		
	Volatility 30 Index (Total Return Index)	Infosys Ltd.		3.30	Kotak Mahindra Bank Ltd.	3.14		
Allotment date:	March 23, 2022	Wipro Ltd.		2.82	Pharmaceuticals & Biotechnology	6.41		
Folio count:	1.393	HCL Technologies Ltd.		2.79	Cipla Ltd.	3.43		
	1,555	Tech Mahindra Ltd.		2.55	Dr Reddys Laboratories Ltd.	2.98		
vestment Object		Personal Products		9.01	Consumer Durables	6.35		
	bjective of the scheme is omposition of the NIFTY	Dabur India Ltd.	Dabur India Ltd. 3.14 Asian Paints Ltd.		3.47			
00 Low Volatility	30 Index and to generate	Marico Ltd.		2.97	Berger Paints (I) Ltd.	2.88		
	commensurate with the the NIFTY 100 Low	Colgate Palmolive (India) Ltd.		2.90	Power	6.00		
	ex, subject to tracking	Food Products		8.79	National Thermal Power Corporation Limited	3.10		
rrors. However, t	here is no assurance that	Nestle India Ltd.		4.58	Power Grid Corporation Of India Ltd.	2.90		
ne objective of the	e scheme will be realized.	Britannia Industries Ltd.		4.21	Petroleum Products	5.96		
vailable Plans/Op	otions	Diversified FMCG		7.50	Reliance Industries Ltd.	3.02		
) Regular Plan		Hindustan Unilever Ltd.		4.00	Indian Oil Corporation Ltd	2.94		
OCW Frequency		ITC Ltd.		3.50	Construction	3.70		
ustee's Discretion	n	Insurance		6.62	Larsen And Toubro Ltd.	3.70		
atios		SBI Life Insurance Company Ltd		3.71	Chemicals & Petrochemicals	3.64		
		HDFC Life Insurance Company Ltd.		2.91	Pidilite Industries Ltd.	3.64		
Portfolio Turnov	ver: 636.62%	Automobiles		6.59	Equity & Equity related - Total	98.64		
linimum Investm		Bajaj Auto Ltd.		3.52	Net Current Assets/(Liabilities)	1.36		
hrough Exchange hrough AMC : 2,0		Hero MotoCorp Ltd.		3.07	Grand Total	100.00		
mough Aivic: 2,0	JU, UUU UTIILS	Cement & Cement Products		6.59				
deal Investments I	Horizon: 5 years & above	Ultratech Cement Ltd.		3.59				

SECTOR ALLOCATION (%) 6<u>.</u>49 14.99 9.01 7.50 20.66 8.79 6.62 6.59 6.59 6.41 6.35 📕 IT - Software Personal Products Food Products Diversified FMCG Insurance Cement & Cement Products Automobiles Banks Pharmaceuticals & Biotechnology Consumer Durables REST



Kotak Nifty100 Low Volatility 30 ETF Fund NAV as on July 31, 2022: ₹13.0589 (Reg-Plan-IDCW),

*For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. Scheme has not completed 6 months since inception

Investm

Ratios

Ideal Investments Horizon: 5 years & above

Load Structure Entry Load: Nil. (applicable for all plans) Exit Load: Nil (applicable for all plans)

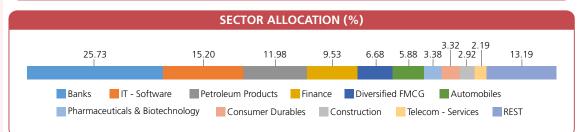
Total Expense Ratio** Regular: 0.30%

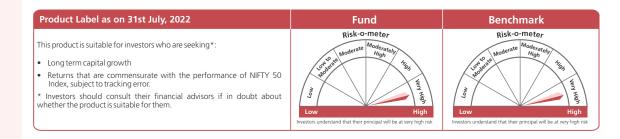
Data as on July 31, 2022

KOTAK NIFTY 50 INDEX FUND

An open ended scheme replicating/tracking the NIFTY 50 Index

Fund Manager: M	/r. Devender Singhal						
	/r. Satish Dondapati /r. Abhishek Bisen*	Issuer/Instrument	Industry/Rating	% to Net Assets	lssuer/Instrument	Industry/Rating	% to Net Assets
	216.92 crs	Equity & Equity related			Construction		2.92
		Banks		25.73	Larsen And Toubro Ltd.		2.92
	229.70 crs	HDFC Bank Ltd.		8.40	Telecom - Services		2.19
Benchmark: N	lifty 50 Index TRI	ICICI Bank Ltd.		7.60	Bharti Airtel Ltd		2.19
(T	Total Return Index)	Kotak Mahindra Bank Ltd.		3.55	Cement & Cement Products		2.16
Allotment date: Ju	une 21, 2021	State Bank Of India		2.71	Ultratech Cement Ltd.		1.01
Folio count: 50	0,284	Axis Bank Ltd.		2.56	Grasim Industries Ltd.		0.79
		IndusInd Bank Ltd.		0.91	Shree Cement Ltd.		0.36
nvestment Objective		IT - Software		15.20	Ferrous Metals		1.97
o replicate the comm	ective of the scheme is position of the Nifty 50	Infosys Ltd.		7.57	Tata Steel Ltd.		1.16
	e returns that are	Tata Consultancy Services Ltd.		4.57	JSW Steel Ltd.		0.81
ommensurate with	the performance of	HCL Technologies Ltd.		1.34	Power		1.95
	x, subject to tracking	Tech Mahindra Ltd.		0.88	Power Grid Corporation Of India Ltd.		0.98
errors.	a accurace that the	Wipro Ltd.		0.84	National Thermal Power		0.07
bjective of the scher	no assurance that the	Petroleum Products		11.98	Corporation Limited		0.97
5		Reliance Industries Ltd.		11.56	Food Products		1.53
vailable Plans/Optio		Bharat Petroleum Corporation Ltd.		0.42	Nestle India Ltd.		0.92
A) Regular Plan B) Dire		Finance		9.53	Britannia Industries Ltd.		0.61
	CW, Reinvestment of	HDFC Ltd.		5.75	Insurance		1.47
DCW & Growth (app	blicable for all plans)	Bajaj Finance Ltd.		2.56	SBI Life Insurance Company Ltd		0.78
latios		Bajaj Finserv Ltd.		1.22	HDFC Life Insurance Company Ltd.		0.69
		Diversified FMCG		6.68	Non - Ferrous Metals		0.81
Portfolio Turnover:	6.74%	ITC Ltd.		3.54	Hindalco Industries Ltd		0.81
Tracking Error:	0.23%	Hindustan Unilever Ltd.		3.14	Transport Infrastructure		0.73
Indexing Errori	0.2370	Automobiles		5.88	Adani Port and Special Economic Zone Ltd.		0.73
Ainimum Investment		Maruti Suzuki India Limited		1.56	Oil		0.70
	0 and in multiple of ₹1	Mahindra & Mahindra Ltd.		1.49	Oil & Natural Gas Corporation Ltd.		0.70
or purchase and of ₹		Tata Motors I td.		1.08	Agricultural Food & other Product	·s	0.65
	nt: ₹100 & in multiples nd₹0.01 for switches	Bajaj Auto Ltd.		0.68	Tata Consumer Products Ltd		0.65
	rizon: 5 years & above	Eicher Motors Ltd.		0.58	Consumable Fuels		0.59
	inzoni o yearo a abore	Hero MotoCorp Ltd.		0.49	Coal India I td.		0.59
oad Structure Intry Load: Nil. (appli	icable for all plans)	Pharmaceuticals & Biotechnology		3.38	Healthcare Services		0.57
xit Load: Nil (applica		Sun Pharmaceuticals Industries Ltd.		1.36	Apollo Hospitals Enterprises Ltd.		0.57
otal Expense Ratio**	1 /	Cipla Ltd.		0.71	Fertilizers & Agrochemicals		0.53
legular: 0.51%; Dire		Dr Reddys Laboratories Ltd.		0.66	UPL Ltd		0.53
		Divi s Laboratories Ltd.		0.65	Equity & Equity related - Total		100.47
ata as on July 31, 2	2022	Consumer Durables		3.32	Triparty Repo		0.39
, , -		Asian Paints Ltd.		2.01	Net Current Assets/(Liabilities)		-0.86
		Titan Company Ltd.		1.31	Grand Total		100.00
		man company Etu.		1.31			





Kotak Nifty 50 Index Fund NAV as on July 31, 2022: ₹10.9720 (Reg-Plan-IDCW), ₹11.0130 (Dir-Plan-IDCW), ₹10.9720 (Growth Option), ₹11.0130 (Direct Growth Option), *For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76.

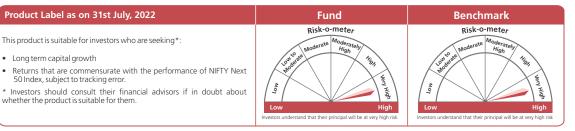
I KOTAK NIFTY NEXT 50 INDEX FUND

An open ended scheme replicating/tracking the NIFTY Next 50 Index

Fund Manager:	Mr. Devender Singhal &	PORTFOLIO					
	Mr. Satish Dondapati*	Issuer/Instrument	Industry/Rating	% to Net Assets	Issuer/Instrument Indu	ustry/Rating	% to Net Assets
AAUM:	₹99.61 crs	Equity & Equity related			Consumer Durables		4.07
AUM:	₹104.99 crs	Personal Products		10.75	Havells India Ltd.		2.74
Benchmark:	Nifty Next 50	Dabur India Ltd.		2.99	Berger Paints (I) Ltd.		1.33
	Index TRI	Godrej Consumer Products Ltd.		2.83	Cement & Cement Products		4.06
		Marico Ltd.		2.35	Ambuja Cements Ltd.		2.41
Allotment date:	March 10, 2021	Colgate Palmolive (India) Ltd.		1.85	ACC Ltd.		1.65
Folio count:	9,628	Procter & Gamble Hygiene and			IT - Software		3.81
Investment Object	ii ya	Health Care Ltd.		0.73	MindTree Ltd.		1.92
Investment Object	bjective of the scheme is	Finance		8.97	Larsen & Toubro Infotech Ltd		1.89
	composition of the Nifty	Cholamandalam Investment and			Diversified Metals		2.48
	enerate returns that are	Finance Company Ltd.		2.42	Vedanta Ltd.		2.48
	ith the performance of	SBI Cards & Payment Services Pvt. Ltd.		2.10	Petroleum Products		2.44
	Index, subject to tracking	Piramal Enterprises Limited		2.07	Indian Oil Corporation Ltd		2.44
errors.	s no assurance that the	Bajaj Holdings and Investment Ltd.		1.37	Gas		2.34
	heme will be realized.	Muthoot Finance Ltd		1.01	GAIL (India) Ltd.		2.34
2		Power		8.72	Fertilizers & Agrochemicals		2.18
Available Plans/Op A) Regular Plan B) I		Adani Transmission Ltd		4.65	P I Industries Ltd		2.18
, 5		Adani Green Energy Ltd.		4.07	Electrical Equipment		2.10
	f IDCW, Reinvestment of	Retailing		7.17	Siemens Ltd.		2.10
IDC W & Growth (a	applicable for all plans)	Avenue Supermarts Ltd.		3.39	Realty		2.09
Ratios		Info Edge (India) Ltd.		2.94	DLF Ltd.		2.09
		FSN E-Commerce Ventures Ltd.		0.46	Beverages		2.03
Portfolio Turnov	er: 47.07%	Zomato Ltd.		0.38	United Spirits Ltd.		2.03
Tracking Error:	0.18%	Chemicals & Petrochemicals		6.36	Leisure Services		1.85
	0.1070	Pidilite Industries Ltd.		3.27	Jubilant Foodworks Limited		1.85
Minimum Investm		SRF Ltd.		3.09	Telecom - Services		1.68
	₹5000 and in multiple of	Metals & Minerals Trading		6.16	Indus Towers Ltd.		1.68
	Id of ₹0.01 for switches	Adani Enterprises Ltd.		6.16	Transport Services		1.58
	estment: ₹1000 & in purchases and ₹0.01 for	Pharmaceuticals & Biotechnology		5.32	Inter Globe Aviation Ltd		1.58
switches		Lupin Ltd.		1.36	Auto Components		1.28
	Horizon: 5 years & above	Torrent Pharmaceuticals Ltd.		1.31	Bosch Ltd.		1.28
Load Structure		Biocon Ltd.		1.23	Capital Markets		1.13
	oplicable for all plans)	Zydus Lifesciences Limited		0.78	HDFC Asset Management Company Ltd.		1.13
	icable for all plans)	Gland Pharma Limited		0.64	Minerals & Mining		1.08
Total Expense Ratio	· ·	Insurance		4.61	NMDC Ltd.		1.08
Regular: 0.83%; D				4.01	Ferrous Metals		0.98
		ICICI Lombard General Insurance Company Ltd		2.73	Steel Authority of India Ltd.		0.98
		ICICI Prudential Life Insurance			Financial Technology (Fintech)		0.34
Data as on July 31	, 2022	Company Ltd		1.88	One 97 Communications Ltd.		0.34
		Banks		4.40	Equity & Equity related - Total		99.98
		Bank Of Baroda		1.90	Triparty Repo		0.19
		Bandhan Bank Ltd.		1.68	Net Current Assets/(Liabilities)		-0.17
		Punjab National Bank		0.82	Grand Total		100.00
				SECTOR ALLO	OCATION (%)		

SECTOR ALLOCATION (%)							
10.7	5 8.97	8.72	7.17 6	.36 6.16	5.32 4.61 4.40 4.07	33.47 i	
	al Products aceuticals & Bio	Finance otechnology	Power Insuranc	Retailing			

For detailed portfolio log on to: https://www.kotakmf.com/Products/funds/index-funds/Kotak-Nifty-Next-50-Index-Fund/Reg-G



Kotak Nifty Next 50 Index Fund NAV as on July 31, 2022: 1.6467 (Reg-Plan-IDCW), 1.7330 (Dir-Plan-IDCW), 1.6465 (Growth Option), 1.7331 (Direct Growth Option) *For Fund Manager experience, please refer page 77-79. **Total Expense Ratio includes applicable B30 fee and GST. For scheme performance, please refer page no 68-76.

Scheme Performances as on July 29, 2022

Kotak Flexicap Fund - Growth

		Kotak Flexicap Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Flexicap Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
	Since Inception	13.56%	12.06%	1.51%	11.93%	1.63%	11.68%	51,505	43,363	42,755	41,539
	Last 1 Year	3.71%	8.65%	-4.94%	9.61%	-5.90%	10.26%	10,370	10,863	10,959	11,024
	Last 3 Years	14.70%	18.83%	-4.13%	17.97%	-3.27%	16.98%	15,084	16,771	16,410	16,000
ĺ	Last 5 Years	10.08%	12.06%	-1.99%	12.11%	-2.04%	12.63%	16,156	17,666	17,708	18,116

Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012. Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of

Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Emerging Equity Fund - Growth

		Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Emerging Equity Fund - Growth	NIFTY Midcap 150 TRI # (Tier 1)	Nifty Midcap 100 TRI # (Tier 2)	Nifty 50 TRI##
	Since Inception	13.82%	14.58%	-0.75%	13.92%	-0.09%	11.62%	72,915	80,691	73,809	53,980
Ī	Last 1 Year	7.78%	7.71%	0.07%	7.83%	-0.05%	10.26%	10,776	10,769	10,781	11,024
	Last 3 Years	26.44%	25.90%	0.53%	24.26%	2.17%	16.98%	20,199	19,945	19,177	16,000
	Last 5 Years	14.45%	13.54%	0.92%	10.98%	3.48%	12.63%	19,633	18,860	16,828	18,116

Scheme Inception date is 30/03/2007. Mr. Pankaj Tibrewal has been managing the fund since 27/05/2010.

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Equity Opportunities Fund - Growth

	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Equity Opportunities Fund - Growth	NIFTY Large Midcap 250 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##
Since Inception	18.11%	NA	NA	15.35%	2.77%	15.43%	1,96,661	NA	1,28,691	1,30,344
Last 1 Year	6.83%	8.86%	-2.02%	9.61%	-2.78%	10.26%	10,681	10,883	10,959	11,024
Last 3 Years	19.75%	21.55%	-1.79%	17.97%	1.78%	16.98%	17,165	17,948	16,410	16,000
Last 5 Years	11.81%	12.95%	-1.14%	12.11%	-0.30%	12.63%	17,468	18,380	17,708	18,116

Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012.

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Small Cap Fund - Growth

	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	ALPHA (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Smallcap Fund - Growth	NIFTY Smallcap 250 TRI # (Tier 1)	NIFTY Smallcap 100 TRI # (Tier 2)	Nifty 50 TRI ##
Since Inception	17.17%	NA	NA	12.57%	4.60%	14.37%	1,58,461	NA	78,841	1,03,943
Last 1 Year	6.07%	-2.70%	8.77%	-11.85%	17.92%	10.26%	10,606	9,731	8,818	11,024
Last 3 Years	34.76%	25.58%	9.18%	19.71%	15.05%	16.98%	24,452	19,790	17,148	16,000
Last 5 Years	16.46%	8.16%	8.30%	4.39%	12.07%	12.63%	21,412	14,801	12,395	18,116

Scheme Inception date is 24/02/2005. Mr. Pankaj Tibrewal has been managing the fund since 21/01/2010. Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Bluechip Fund - Growth

· · · · · · · · · · · · · · · · · · ·										
	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 50 TRI # (Tier 2)	ALPHA (Tier 2)	S&P BSE SENSEX TRI ##	Kotak Bluechip Fund - Growth	Nifty 100 TRI # (Tier 1)	Nifty 50 TRI # (Tier 2)	S&P BSE SENSEX TRI ##
Since Inception	19.12%	17.62%	1.50%	16.98%	2.14%	17.55%	3,02,776	2,36,620	2,12,647	2,33,969
Last 1 Year	5.39%	9.87%	-4.49%	10.26%	-4.88%	10.78%	10,537	10,985	11,024	11,075
Last 3 Years	17.55%	17.12%	0.43%	16.98%	0.58%	16.72%	16,237	16,061	16,000	15,893
Last 5 Years	11.17%	12.16%	-0.99%	12.63%	-1.45%	13.42%	16,978	17,747	18,116	18,763

Since inception date of Kotak Bluechip Fund - Reg Growth is 04/02/2003. Mr. Harish Krishnan has been managing the fund since 01/01/2014

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI)

Since Inception date of Kotak Bluechip Fund- Dividend plan is 29/12/1998. Alpha is difference of scheme return with benchmark return.

Kotak Multicap Fund - Growth											
	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI #	Nifty 50 TRI ##				
Since Inception	-3.36%	-2.42%	-0.94%	-2.40%	9,720	9,798	9,800				
Last 6 Months	-1.85%	-5.70%	3.85%	-0.26%	9,909	9,716	9,987				

Scheme Inception date is 29/09/2021. Mr. Harsha Upadhyaya, Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed of months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI- Total Return Index, In terms of SED licicular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Tax Saver Fund - Growth											
	Kotak Tax Saver Fund - Growth	Nifty 500 TRI#	ALPHA	Nifty 50 TRI##	Kotak Tax Saver Fund - Growth	Nifty 500 TRI#	Nifty 50 TRI##				
Since Inception	12.48%	13.23%	-0.74%	13.34%	71,220	79,515	80,825				
Last 1 Year	6.97%	8.65%	-1.68%	10.26%	10,695	10,863	11,024				
Last 3 Years	18.71%	18.83%	-0.12%	16.98%	16,722	16,771	16,000				
Last 5 Years	11.86%	12.06%	-0.21%	12.63%	17,504	17,666	18,116				

Scheme Inception date is 23/11/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

	Kotak Focused Equity Fund - Growth												
		Kotak Focused Equity Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 200 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak Focused Equity Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 200 TRI # (Tier 2)	Nifty 50 TRI##		
	Since Inception	16.78%	16.60%	0.17%	15.83%	0.95%	14.97%	16,019	15,947	15,627	15,279		
	Last 1 Year	6.72%	8.65%	-1.94%	9.61%	-2.89%	10.26%	10,670	10,863	10,959	11,024		
	Last 3 Years	16.93%	18.83%	-1.90%	17.97%	-1.03%	16.98%	15,982	16,771	16,410	16,000		

Scheme Inception date is 16/07/2019. Mr. Harish Krishnan & Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA

MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

	Kotak Pioneer Fund - Growth											
	Kotak Pioneer Fund Growth	85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Pioneer Fund Growth	85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI #	Nifty 50 TRI ##					
Since Inception	21.99%	19.81%	2.17%	15.68%	17,256	16,425	14,917					
Last 1 Year	0.91%	9.21%	-8.30%	10.26%	10,091	10,918	11,024					

Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak ESG Opportunities Fund - Growth											
	Kotak ESG Opportunities Fund - Growth	Nifty 100 ESG Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak ESG Opportunities Fund - Growth	Nifty 100 ESG Index TRI #	Nifty 50 TRI ##				
Since Inception	8.49%	18.10%	-9.61%	17.31%	11,421	13,116	12,973				
Last 1 Year	-2.43%	6.68%	-9.11%	10.26%	9,757	10,666	11,024				

Scheme Inception date is 11/12/2020. Mr. Harsha Upadhyaya has been managing the fund since 11/12/2020

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

	Kotak India EQ Contra Fund - Growth												
	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	ALPHA (Tier 1)	Nifty 100 TRI # (Tier 2)	ALPHA (Tier 2)	Nifty 50 TRI ##	Kotak India EQ Contra Fund - Growth	Nifty 500 TRI # (Tier 1)	Nifty 100 TRI # (Tier 2)	Nifty 50 TRI##			
Since Inception	13.17%	13.68%	-0.51%	14.10%	-0.93%	13.89%	82,131	88,602	94,349	91,435			
Last 1 Year	6.03%	8.65%	-2.63%	9.87%	-3.85%	10.26%	10,601	10,863	10,985	11,024			
Last 3 Years	17.73%	18.83%	-1.10%	17.12%	0.61%	16.98%	16,311	16,771	16,061	16,000			
Last 5 Years	12.83%	12.06%	0.77%	12.16%	0.67%	12.63%	18,280	17,666	17,747	18,116			

Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

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Kotak Infrastructure and Economic Reform Fund - Growth

	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI # (Tier 1)	ALPHA (Tier 1)	India Infrastructure Index (Customised Index by IISL) # (Tier 2)		Nifty 50 TRI ##	Kotak Infrastructure and Economic Reform Fund - Growth	Nifty Infrastructure TRI # (Tier 1)	India Infrastructure Index (Customised Index by IISL) # (Tier 2)	Nifty 50 TRI##
Since Inception	8.77%	1.54%	7.24%	4.14%	4.63%		33,664	12,464	17,958	39,283
Last 1 Year	14.42%	12.11%	2.31%	13.76%	0.66%	10.26%	11,438	11,207	11,372	11,024
Last 3 Years	20.52%	18.53%	1.99%	16.82%	3.70%	16.98%	17,499	16,647	15,936	16,000
Last 5 Years	10.06%	9.47%	0.59%	7.54%	2.52%	12.63%	16,145	15,719	14,382	18,116

Scheme Inception date is 25/02/2008. Mr. Harish Krishnan has been managing the fund since 01/02/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

Kotak India Growth Fund - Series 4 - Growth

	Kotak India Growth Fund - Series 4 - Growth	Nifty 200 TRI#	ALPHA	Nifty 50 TRI##	Kotak India Growth Fund - Series 4 - Growth	Nifty 200 TRI#	Nifty 50 TRI##
Since Inception	15.69%	12.77%	2.92%	13.51%	19,093	17,046	17,546
Last 1 Year	11.93%	9.61%	2.31%	10.26%	11,189	10,959	11,024
Last 3 Years	28.99%	17.97%	11.02%	16.98%	21,446	16,410	16,000

Scheme Inception date is 20/02/2018. Mr. Devender Singhal has been managing the fund since 09/05/2019.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

12.99%

Last 5 Years

Kotak Equity Hybrid Fund - Growth

	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index#	ALPHA	Nifty 50 TRI##	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index#	Nifty 50 TRI##
Since Inception	11.00%	10.39%	0.62%	11.15%	22,422	21,473	22,656
Last 1 Year	7.44%	7.59%	-0.15%	10.26%	10,742	10,756	11,024
Last 3 Years	17.69%	13.93%	3.76%	16.98%	16,292	14,783	16,000
Last 5 Years	10.95%	11.04%	-0.09%	12.63%	16,804	16,874	18,116

Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan scheme inception date is 3rd November 2014. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR

(Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price

Return Variant (PRI)

The equity component of the index is TRI since inception. Alpha is difference of scheme return with benchmark return.

10.58%

Kotak Balanced Advantage Fund - Growth

	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	ALPHA	Nifty 50 TRI##	Kotak Balanced Advantage Fund - Growth	NIFTY 50 Hybrid Composite Debt 50:50 Index#	Nifty 50 TRI##
Since Inception	9.63%	10.75%	-1.11%	12.25%	14,433	15,027	15,856
Last 1 Year	4.12%	6.37%	-2.26%	10.26%	10,410	10,635	11,024
Last 3 Years	11.29%	12.37%	-1.08%	16.98%	13,781	14,184	16,000

Scheme Inception date is 03/08/2018. Mr. Harish Krishnan and Mr. Abhishek Bisen have been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Multi Asset Allocator Fund of Fund - Dynamic - Growth 90% Nifty 50 Hybrid 90% Nifty 50 Hybrid Kotak Multi Asset Kotak Multi Asset Composite Debt 50:50 Index Composite Debt 50:50 Index + 5% price of Physical Gold Allocator Fund of ALPHA Nifty 50 TRI ## Allocator Fund of Nifty 50 TRI ## + 5% price of Physical Gold Fund - Dynamic-Growth Fund - Dynamic-Growth +5 % MSCI World Index# +5 % MSCI World Index# 4 52% 1.31.512 Since Inception 15.67% 11 15% 15.41% 1.36.970 66 860 Last 1 Year 7.18% 6.01% 1.16% 10.26% 10,716 10,600 11.024 Last 3 Years 18.48% 12.70% 5.78% 16.98% 16,625 14,311 16,000

2.41% Scheme Inception date is 09/08/2004. Mr. Devender Singhal & Mr. Arjun Khanna has been managing the fund since 09/05/2019. Mr. Abhishek Bisen has been managing the fund since 15/11/2021.

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer: # Name of Scheme Benchmark. ## Name of Additional Benchmark

12.63%

18,407

16.528

18,116

TRI - Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). The equity component of the index is TRI since inception. Alpha is difference of scheme return with benchmark return

Kotak Equity Savings Fund - Growth 75% NIFTY 50 RBITRAGE, 25% 75% NIFTY 50 ARBITRAGE, 25% Nifty 50 TRI # (Tier 2) **NIFTY Equity** CRISIL 10 Year Gilt ## Fund - Growth **NIFTY Equity** ALPHA **CRISIL 10** Kotak Equity Savings Fund - Growth Savings (Tier 1) Savings # (Tier 1) ARBITRAGE, 25% Nifty 50 TRI # (Tier 2) (Tier 1) Year Gilt ## Year Gilt ## 18 697 Since Inception 8 36% 8 64% -0.28% 7 09% 1 27% 6 66% 19 083 17.054 16.527 7.34% 5.85% 1.49% 2.09% -1.30% 10,732 10,583 9,871 Last 1 Year 5.25% 10,524 9.80% 2.40% 13,192 12,345 Last 3 Years 9.68% -0.12% 7.28% 2.83% 13,233 10,871 Last 5 Years 7 94% 8 4 9 % -0 55% 6 70% 1.24% 4.25% 14.650 15.025 13.827 12.313

Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019.

Different types of the units of the second s

Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

Kotak Debt Hybrid Fund - Growth

	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85 + 15 - Conservative Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85 + 15 - Conservative Index#	CRISIL 10 Year Gilt##				
Since Inception	8.11%	8.30%	-0.18%	5.42%	42,908	44,278	26,792				
Last 1 Year	5.11%	3.07%	2.04%	-1.30%	10,509	10,306	9,871				
Last 3 Years	10.90%	8.11%	2.80%	2.83%	13,637	12,633	10,871				
Last 5 Years	8.00%	7.53%	0.47%	4.25%	14,689	14,373	12,313				

Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark of the scheme is benchmark to the Total Return variant (TRI) of the Benchmark of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of

Price Return Variant (PRI). The equity component of the index is TRI since inception. Alpha is difference of scheme return with benchmark return.

Kotak Equity Arbitrage Fund - Growth Kotak Equity Arbitrage Fund - Growth Nifty 50 Arbitrage **CRISIL 1 Year** Kotak Equity Arbitrage Nifty 50 Arbitrage **CRISIL 1 Year** ALPHA Fund - Growth Tbill ## Tbill ## Index# Index# 6.86% NA NA 6.03% 30,546 NA 26,809 Since Inception 10,323 3 50% 3 24% 0.26% 3 02% 10 349 10 301 Last 1 Year Last 3 Years 4.16% 3.54% 0.62% 4.67% 11,301 11,100 11,467 Last 5 Years 5.06% 4.30% 0.76% 5.58% 12,796 12,343 13,117

Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019. Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark

TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return

Kotak Overnight Fund - Growth

	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index #	ALPHA	CRISIL 1 Year Tbill ##	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index #	CRISIL 1 Year Tbill ##				
Since Inception	3.93%	4.09%	-0.16%	5.17%	11,461	11,523	11,950				
Last 1 Year	3.52%	3.71%	-0.19%	3.02%	10,351	10,370	10,301				
Last 3 Years	3.55%	3.72%	-0.16%	4.67%	11,103	11,156	11,467				

Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

Alpha is difference of scheme return with benchmark return.

Kotak Liquid Fund - Growth

	Kotak Liquid Fund - Growth	NIFTY Liquid Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Liquid Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year TBill##	Kotak Liquid Fund - Growth	NIFTY Liquid Index B-I # (Tier 1)	NIFTY Liquid Index # (Tier 2)	CRISIL 1 Year TBill##
Since Inception	6.87%	7.02%	-0.15%	6.92%	-0.05%	5.85%	34,741	35,666	35,027	29,046
Last 1 Year	3.61%	3.84%	-0.23%	3.91%	-0.30%	3.02%	10,360	10,383	10,390	10,301
Last 3 Years	3.96%	4.17%	-0.21%	4.17%	-0.21%	4.67%	11,234	11,301	11,302	11,467
Last 5 Years	5.22%	5.33%	-0.11%	5.32%	-0.10%	5.58%	12,893	12,960	12,956	13,117

Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007. Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Savings Fund - Growth

	Kotak Savings Fund - Growth	NIFTY Ultra Short Duration Debt Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Ultra Short Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year TBill##	Kotak Savings Fund - Growth	Short Duration	NIFTY Ultra Short Duration Debt Index # (Tier 2)	CRISIL 1 Year TBill##
Since Inception	7.27%	7.72%	-0.45%	7.66%	-0.39%	5.93%	35,281	38,024	37,687	28,164
Last 1 Year	3.43%	4.13%	-0.70%	4.15%	-0.72%	3.02%	10,342	10,412	10,414	10,301
Last 3 Years	4.69%	5.13%	-0.44%	4.98%	-0.29%	4.67%	11,472	11,617	11,567	11,467
Last 5 Years	5.74%	6.18%	-0.44%	6.11%	-0.37%	5.58%	13,219	13,495	13,452	13,117

Scheme Inception date is 13/08/2004. Mr. Deepak Agrawal has been managing the fund since 01/04/2008.

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

	Kotak Money Market Fund - Growth												
	Kotak Money Market Fund - Growth	NIFTY Money Market Index B-I # (Tier 1)			ALPHA (Tier 2)		Kotak Money Market Fund - Growth	NIFTY Money Market Index B-I # (Tier 1)	NIFTY Money Market Index # (Tier 2)	CRISIL 1 Year TBill##			
Since Inception	7.02%	7.17%	-0.14%	7.15%	-0.12%	5.84%	36,455	37,391	37,261	29,513			
Last 1 Year	3.87%	3.65%	0.22%	3.73%	0.14%	3.02%	10,386	10,364	10,372	10,301			
Last 3 Years 4.87% 4.45% 0.43% 4.54% 0.33% 4.67% 11,533 11,393 11,424 11,467													
Last 5 Years	6.02%	5.56%	0.45%	5.63%	0.39%	5.58%	13,392	13,108	13,150	13,117			

Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006. Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

	Kotak Low Duration Fund - Growth												
	Kotak Low Duration Fund - Growth	NIFTY Low Duration Debt Index B-I # (Tier 1)	ALPHA (Tier 1)	NIFTY Low Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 1 Year TBill##	Kotak Low Duration Fund - Growth	NIFTY Low Duration Debt Index B-I # (Tier 1)	NIFTY Low Duration Debt Index # (Tier 2)	CRISIL 1 Year TBill##			
Since Inception	7.26%	7.94%	-0.68%	7.83%	-0.57%	6.17%	27,444	30,067	29,634	23,689			
Last 1 Year	2.88%	3.74%	-0.86%	3.61%	-0.73%	3.02%	10,288	10,373	10,360	10,301			
Last 3 Years	5.48%	5.51%	-0.04%	5.26%	0.22%	4.67%	11,733	11,745	11,661	11,467			
Last 5 Years	6.17%	6.26%	-0.08%	6.14%	0.03%	5.58%	13,489	13,543	13,471	13,117			

Scheme Inception date is 06/03/2008. Mr. Deepak Agrawal has been managing the fund since 01/02/2015.

Scheme inception date is 06/05/2008. Mit. Deepak Agrawa has been managing the fund since of 702/2015. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Corporate Bond Fund - Growth

	Kotak Corporate Bond Fund - Growth	CRISIL Corporate Bond Fund BII Index # (Tier 1)	ALPHA (Tier 1)	CRISIL Corporate Bond Composite Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Corporate Bond Fund - Growth	CRISIL Corporate Bond Fund BII Index # (Tier 1)	CRISIL Corporate Bond Composite Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.78%	8.53%	-0.75%	8.90%	-1.12%	6.25%	30,440	33,751	35,493	24,632
Last 1 Year	3.03%	3.76%	-0.73%	2.22%	0.81%	-1.30%	10,302	10,375	10,221	9,871
Last 3 Years	6.07%	7.17%	-1.10%	6.93%	-0.86%	2.83%	11,932	12,306	12,223	10,871
Last 5 Years	6.76%	7.33%	-0.57%	6.70%	0.06%	4.25%	13,867	14,242	13,827	12,313

Scheme Inception date is 21/09/2007. Mr. Deepak Agrawal has been managing the fund since 31/01/2015.

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark retur

	Kotak Bond Short Term Fund - Growth												
	Kotak Bond Short Term Fund - Growth	NIFTY Short Duration Debt Index B-II # (Tier 1)	ALPHA (Tier 1)	NIFTY Short Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Bond Short Term Fund - Growth	NIFTY Short Duration Debt Index B-II # (Tier 1)	NIFTY Short Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt ##			
Since Inception	7.42%	7.71%	-0.29%	7.66%	-0.24%	6.26%	42,591	44,981	44,589	34,233			
Last 1 Year	2.43%	3.37%	-0.94%	2.89%	-0.47%	-1.30%	10,242	10,336	10,288	9,871			
Last 3 Years	5.75%	6.36%	-0.61%	6.30%	-0.55%	2.83%	11,825	12,029	12,010	10,871			
Last 5 Years	6.20%	6.66%	-0.46%	6.64%	-0.44%	4.25%	13,507	13,804	13,788	12,313			

Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Credit Risk Fund - Growth

	Kotak Credit Risk Fund - Growth	NIFTY Credit Risk Bond Index C-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Credit Risk Bond Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Credit Risk Fund - Growth	NIFTY Credit Risk Bond Index C-III # (Tier 1)	NIFTY Credit Risk Bond Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	7.48%	9.22%	-1.74%	9.03%	-1.55%	6.10%	24,150	29,383	28,771	20,628
Last 1 Year	1.02%	5.90%	-4.88%	5.30%	-4.28%	-1.30%	10,102	10,589	10,529	9,871
Last 3 Years	4.90%	8.54%	-3.64%	8.41%	-3.51%	2.83%	11,543	12,786	12,740	10,871
Last 5 Years	5.56%	8.20%	-2.64%	7.98%	-2.42%	4.25%	13,107	14,828	14,678	12,313

Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010.

Different length of dates in NOS/2010. MIL Deepar Agrawanas been mailaging the fund since 12/04/2010. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

			Kc	otak Dynami	c Bon	d Fund - G	rowth			
	Kotak Dynamic Bond Fund - Growth	NIFTY Composite Debt Index B-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Composite Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt ##	Kotak Dynamic Bond Fund - Growth	NIFTY Composite Debt Index B-III # (Tier 1)	NIFTY Composite Debt Index # (Tier 2)	CRISIL 10 Year Gilt ##
Since Inception	8.11%	8.24%	-0.14%	7.99%	0.11%	6.27%	30,206	30,759	29,766	23,689
Last 1 Year	2.43%	2.89%	-0.46%	2.07%	0.36%	-1.30%	10,242	10,288	10,206	9,871
Last 3 Years	5.75%	7.01%	-1.26%	6.24%	-0.49%	2.83%	11,825	12,252	11,989	10,871
Last 5 Years	6.79%	6.64%	0.15%	6.53%	0.26%	4.25%	13,884	13,790	13,718	12,313

Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012.

Different length of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

	Kotak Floating Rate Fund - Growth												
		Kotak Floating Rate Fund - Growth	NIFTY Short Duration Debt Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Floating Rate Fund - Growth	NIFTY Short Duration Debt Index#	CRISIL 10 Year Gilt ##					
S	ince Inception	6.27%	6.70%	-0.42%	5.28%	12,157	12,313	11,796					
L	ast 1 Year	2.78%	2.89%	-0.11%	-1.30%	10,278	10,288	9,871					
L	ast 3 Years	6.17%	6.30%	-0.13%	2.83%	11,965	12,010	10,871					

Scheme Inception date is 14/05/2019. Mr. Deepak Agrawal has been managing the fund since 14/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Medium Term Fund - Growth

	Kotak Medium Term Fund - Growth	NIFTY Medium Duration Debt Index C-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Medium Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt##	Kotak Medium Term Fund - Growth		NIFTY Medium Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt##
Since Inception	7.53%	8.69%	-1.15%	8.17%	-0.63%	6.93%	18,355	20,069	19,279	17,516
Last 1 Year	3.15%	5.05%	-1.90%	2.24%	0.91%	-1.30%	10,314	10,504	10,224	9,871
Last 3 Years	5.99%	7.66%	-1.67%	6.95%	-0.96%	2.83%	11,903	12,475	12,229	10,871
Last 5 Years	5.68%	7.18%	-1.50%	6.82%	-1.14%	4.25%	13,178	14,138	13,903	12,313

Scheme Inception date is 21/03/2014. Mr. Deepak Agrawal has been managing the fund since 22/06/2015. Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Banking and PSU Debt Fund - Growth

	Kotak Banking and PSU Debt Fund - Growth	CRISIL Banking and PSU Debt Index#	ALPHA	CRISIL 10 Year Gilt ##	Kotak Banking and PSU Debt Fund - Growth	CRISIL Banking and PSU Debt Index#	CRISIL 10 Year Gilt ##
Since Inception	7.31%	NA	NA	NA	52,904	NA	NA
Last 1 Year	3.05%	2.38%	0.67%	-1.30%	10,304	10,238	9,871
Last 3 Years	6.28%	6.02%	0.27%	2.83%	12,004	11,915	10,871
Last 5 Years	6.83%	6.70%	0.13%	4.25%	13,911	13,825	12,313

Scheme Inception date is 29/12/1998. Mr. Deepak Agrawal has been managing the fund since 01/08/2008.

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

	Kotak Gilt Fund - Growth											
	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - Growth	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##					
Since Inception	9.09%	NA	NA	NA	77,876	NA	NA					
Last 1 Year	1.47%	1.39%	0.08%	-1.30%	10,147	10,138	9,871					
Last 3 Years	4.82%	4.91%	-0.09%	2.83%	11,514	11,544	10,871					
Last 5 Years	5.69%	6.14%	-0.45%	4.25%	13,184	13,468	12,313					

Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

	Kotak Gilt Fund - PF and Trust - Growth											
	Kotak Gilt Fund - PF and Trust - Growth	NIFTY All Duration G-Sec Index#	ALPHA	CRISIL 10 Year Gilt##	Kotak Gilt Fund - PF and Trust - Growth	NIFTY All Duration G-Sec Index#	CRISIL 10 Year Gilt##					
Since Inception	7.21%	5.86%	1.36%	5.36%	36,834	29,025	26,605					
Last 1 Year	1.47%	1.39%	0.08%	-1.30%	10,147	10,138	9,871					
Last 3 Years	4.82%	4.91%	-0.09%	2.83%	11,514	11,544	10,871					
Last 5 Years	5.69%	6.14%	-0.45%	4.25%	13,184	13,468	12,313					

Scheme Inception date is 11/11/2003. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer: # Name of Scheme Benchmark. ## Name of Additional Benchmark. The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Bond Fund - Growth

		NIFTY Medium to Long Duration Debt Index B-III # (Tier 1)	ALPHA (Tier 1)	NIFTY Medium to Long Duration Debt Index # (Tier 2)	ALPHA (Tier 2)	CRISIL 10 Year Gilt##	Kotak Bond Fund - Growth	NIFTY Medium to Long Duration Debt Index B-III # (Tier 1)	NIFTY Medium to Long Duration Debt Index # (Tier 2)	CRISIL 10 Year Gilt##
Since Inception	8.39%	NA	NA	NA	NA	NA	62,283	NA	NA	NA
Last 1 Year	1.62%	3.89%	-2.27%	1.89%	-0.26%	-1.30%	10,162	10,388	10,188	9,871
Last 3 Years	5.10%	7.82%	-2.72%	6.22%	-1.12%	2.83%	11,607	12,530	11,981	10,871
Last 5 Years	5.34%	6.51%	-1.17%	6.36%	-1.03%	4.25%	12,966	13,705	13,611	12,313

Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.

Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

The performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark. Alpha is difference of scheme return with benchmark return.

	Kotak Gold Fund - Growth											
	Kotak Gold Fund - Growth	Price of Gold#	ALPHA	A.B: N.A	Kotak Gold Fund - Growth	Price of Gold#	A.B: N.A					
Since Inception	6.62%	8.17%	-1.55%	NA	20,712	24,392	NA					
Last 1 Year	4.36%	6.29%	-1.93%	NA	10,434	10,627	NA					
Last 3 Years	12.68%	12.92%	-0.24%	NA	14,302	14,393	NA					
Last 5 Years	11.46%	12.30%	-0.84%	NA	17,197	17,853	NA					

Scheme Inception date is 25/03/2011. Mr. Abhishek Bisen has been managing the fund since 04/03/2011

Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. Alpha is difference of scheme return with benchmark return.

Kotak Global Innovation Fund of Fund - Growth

	Kotak Global Innovation Fund of Fund - Growth	MSCI All Country World Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Global Innovation Fund of Fund - Growth	MSCI All Country World Index TRI #	Nifty 50 TRI ##
Since Inception	-27.83%	-3.51%	-24.31%	10.13%	7,218	9,649	11,013
Last 6 Months	-27.89%	-3.00%	-24.89%	10.26%	7,218	9,701	11,024

Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer: # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI- Total Return Index, In terms of SEB licicular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak NASDAQ 100 FUND OF FUND - Growth

	Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI #	ALPHA	Nifty 50 TRI ##	Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI #	Nifty 50 TRI ##
Since Inception	1.53%	3.92%	-2.39%	12.83%	10,229	10,588	11,963
Last 1 Year	-8.83%	-6.89%	-1.94%	10.26%	9,119	9,313	11,024

Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021 Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the perfod have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N. A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer: # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI- Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak International REIT FOF - Growth

	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI #	ALPHA	A.B: N.A	Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI #	A.B: N.A
Since Inception	0.28%	3.81%	-3.53%	NA	10,044	10,609	NA
Last 1 Year	-1.92%	-0.33%	-1.59%	NA	9,808	9,967	NA

Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Global Emerging Market Fund - Growth

	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market index#	ALPHA	Nifty 50 TRI##	Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market index#	Nifty 50 TRI##
Since Inception	4.44%	6.42%	-1.98%	10.05%	19,051	25,192	41,466
Last 1 Year	-15.32%	-14.35%	-0.98%	10.26%	8,472	8,569	11,024
Last 3 Years	7.17%	6.18%	0.99%	16.98%	12,305	11,968	16,000
Last 5 Years	5.64%	5.73%	-0.09%	12.63%	13,154	13,212	18,116

Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of

Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Bank ETF

Kotak Nifty Bank ETF	Nifty Bank Index TRI#	ALPHA	Nifty 50 TRI##	Kotak Nifty Bank ETF	Nifty Bank Index TRI#	Nifty 50 TRI##
9.91%	10.33%	-0.42%	11.27%	20,583	21,191	22,608
8.84%	9.14%	-0.30%	10.26%	10,882	10,911	11,024
8.74%	9.50%	-0.76%	16.98%	12,856	13,126	16,000
8.21%	8.76%	-0.55%	12.63%	14,832	15,211	18,116
	9.91% 8.84% 8.74% 8.21%	8.84% 9.14% 8.74% 9.50% 8.21% 8.76%	9.91% 10.33% -0.42% 8.84% 9.14% -0.30% 8.74% 9.50% -0.76% 8.21% 8.76% -0.55%	9.91% 10.33% -0.42% 11.27% 8.84% 9.14% -0.30% 10.26% 8.74% 9.50% -0.76% 16.98% 8.21% 8.76% -0.55% 12.63%	9.91% 10.33% -0.42% 11.27% 20,583 8.84% 9.14% -0.30% 10.26% 10,882 8.74% 9.50% -0.76% 16.98% 12,856	9.91% 10.33% -0.42% 11.27% 20,583 21,191 8.84% 9.14% -0.30% 10.26% 10,882 10,911 8.74% 9.50% -0.76% 16.98% 12,856 13,126 8.21% 8.76% -0.55% 12.63% 14,832 15,211

Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. TRI- Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

	Kotak Gold ETF										
Kotak Gold ETF Price of Gold# ALPHA CRISIL 10 Year Gilt## Kotak Gold ETF Price of Gold# CRISIL 10 Year Gilt##											
Since Inception	11.37%	12.46%	-1.08%	NA	50,415	58,301	NA				
Last 1 Year	5.56%	6.29%	-0.73%	NA	10,554	10,627	NA				
Last 3 Years	12.16%	12.92%	-0.76%	NA	14,104	14,393	NA				
Last 5 Years	11.43%	12.30%	-0.87%	NA	17,176	17,853	NA				

Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008 & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

Different plans have different expense structure. The performance details growided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N. A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 50 ETF

	Kotak Nifty 50 ETF	Nifty 50 TRI#	ALPHA	S&P BSE SENSEX TRI##	Kotak Nifty 50 ETF	Nifty 50 TRI#	S&P BSE SENSEX TRI##
Since Inception	10.82%	12.06%	-1.23%	12.25%	36,108	41,455	42,355
Last 1 Year	10.12%	10.26%	-0.15%	10.78%	11,009	11,024	11,075
Last 3 Years	16.69%	16.98%	-0.29%	16.72%	15,881	16,000	15,893
Last 5 Years	12.40%	12.63%	-0.23%	13.42%	17,934	18,116	18,763

Scheme Inception date is 02/02/2010. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI- Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty PSU Bank ETF Kotak Nifty PSU Kotak Nifty PSU Nifty 50 TRI## Nifty PSU Bank TRI# ALPHA Nifty 50 TRI## Nifty PSU Bank TRI# Bank ETF Bank ETF -0.35% 1.09% -1.44% 9.07% 9,500 11,737 35,931 Since Inception Last 1 Year 15.90% 16.80% -0.90% 10.26% 11,585 11,675 11,024 0.48% 1.23% -0.75% 16.98% 10,144 10.373 16,000 Last 3 Years Last 5 Years -5.83% -5.14% -0.68% 12.63% 7,407 7,681 18,116

Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan

Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return Index. In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

	Kotak Nifty IT ETF										
	Kotak Nifty IT ETF	Nifty IT Index TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty IT ETF	Nifty IT Index TRI #	Nifty 50 TRI ##				
Since Inception	12.64%	13.04%	-0.40%	11.99%	11,825	11,884	11,728				
Last 1 Year	-2.54%	-2.33%	-0.21%	10.26%	9,747	9,768	11,024				

Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N. A stands for data not available. Note: Point to Point (PP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI- Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty 50 Value 20 ETF

	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 TRI #	ALPHA	Nifty 50 TRI##	Kotak Nifty 50 Value 20 ETF	Nifty 50 Value 20 TRI #	Nifty 50 TRI##
Since Inception	16.93%	16.80%	0.12%	13.67%	28,350	28,150	23,484
Last 1 Year	9.40%	9.62%	-0.22%	10.26%	10,937	10,959	11,024
Last 3 Years	20.63%	22.06%	-1.43%	16.98%	17,543	18,176	16,000
Last 5 Years	16.44%	17.43%	-0.98%	12.63%	21,399	22,316	18,116
Last 5 Years		17.43%	-0.98%	12.63%	21,399		

Scheme Inception date is 01/12/2015. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N. A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. THU- Dital Beardmark.

Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak S&P BSE Sensex ETF

	Kotak S&P BSE Sensex ETF	S&P BSE SENSEX TRI#	ALPHA	Nifty 50 TRI##	Kotak S&P BSE Sensex ETF	S&P BSE SENSEX TRI#	Nifty 50 TRI##
Since Inception	10.13%	11.20%	-1.08%	11.05%	39,165	44,946	44,064
Last 1 Year	10.47%	10.78%	-0.32%	10.26%	11,044	11,075	11,024
Last 3 Years	16.35%	16.72%	-0.37%	16.98%	15,742	15,893	16,000
Last 5 Years	13.09%	13.42%	-0.33%	12.63%	18,494	18,763	18,116

Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). NA stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. Additional Benchmark. TRI - Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI) Alpha is difference of scheme return with benchmark return.

		Kc	otak NIFTY	′ 50 Index Fund -	Growth		
	Kotak NIFTY 50 Index Fund - Growth	Nifty 50 TRI #	ALPHA	S&P BSE SENSEX TRI ##	Kotak NIFTY 50 Index Fund - Growth	Nifty 50 TRI #	S&P BSE SENSEX TRI ##
Since Inception	8.76%	9.55%	-0.79%	9.92%	10,972	11,060	11,101
Last 1 Year	9.52%	10.26%	-0.75%	10.78%	10,949	11,024	11,075

Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI- Total Return Index, In terms of SEBI circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

Kotak Nifty Next 50 Index Fund - Growth

Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI #	Nifty 50 TRI ##
11.63%	12.81%	-1.19%	10.81%	11,647	11,819	11,529
4.47%	5.21%	-0.74%	10.26%	10,446	10,519	11,024
	Index Fund - Growth 11.63%	Index Fund - Growth Nifty Next 50 TRI # 11.63% 12.81%	Index Fund - Growth Nifty Next 50 TRL# ALPHA 11.63% 12.81% -1.19%	Index Fund - Growth NITTY Next 50 TRI # ALPHA NITTY 50 TRI ## 11.63% 12.81% -1.19% 10.81%	Index Fund - Growth NIFTY Next 50 IRI # ALPHA NIFTY 50 IRI ## Index Fund - Growth 11.63% 12.81% -1.19% 10.81% 11,647	Index Fund - Growth NITty Next 50 IRI # ALPHA NITty 50 IRI ## Index Fund - Growth NITty Next 50 IRI # 11.63% 12.81% -1.19% 10.81% 11,647 11,819

Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Returns >= 1 year: CAGR (Compounded Annualised Growth Rate). N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark.

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Kotak Nifty Alpha 50 ETF

	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Nifty Alpha 50 ETF	Nifty Alpha 50 TRI #	Nifty 50 TRI ##
Since Inception	-27.51%	-23.13%	-4.38%	3.60%	8,244	8,540	10,215
Last 6 Months	-36.49%	-32.17%	-4.32%	-0.26%	8,004	8,267	9,987

Scheme Inception date is 22/12/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 22/12/2021. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explore: # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, in terms of SEB circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is difference of scheme return with benchmark return.

KOTAK NIFTY MIDCAP 50 ETF

	KOTAK NIFTY MIDCAP 50 ETF	NIFTY Midcap 50 TRI #	ALPHA	Nifty 50 TRI ##	Kotak Midcap 50 ETF	KOTAK NIFTY MIDCAP 50 ETF	Nifty 50 TRI ##				
Since Inception	-1.08%	-0.30%	-0.78%	2.53%	9,946	9,985	10,125				
Last 6 Months	-1.10%	-3.65%	2.55%	-0.26%	9,946	9,819	9,987				

Scheme Inception date is 28/1/2022. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 28/1/2022. Different plans have different expense structure. The performance details provided herein are of regular plan Past performance may or may not be sustained in future. All payouts during the period have been reinvested in the units of the scheme at the then prevailing NAV. Simple annualized returns have been provided as per the extant guidelines since the scheme has completed 6 months but not 1 year. N.A stands for data not available. Note: Point to Point (PTP) Returns in INR shows the value of 10,000/- investment made at inception. Source: ICRA MFI Explorer. # Name of Scheme Benchmark. ## Name of Additional Benchmark. TRI - Total Return Index, In terms of SEB circular dated January 4, 2018, the performance of the scheme is benchmarked to the Total Return variant (TRI) of the Benchmark Index instead of Price Return Variant (PRI). Alpha is

difference of scheme return with benchmark return.

ABOUT OUR FUND MANAGERS



Name: Mr. Harsha Upadhyaya Mr. Harsha Upadhyaya manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan Kotak Tax Saver Fund (Nov. 23, '05), Kotak Equity Opportunities Fund (Sep 9, '04), Kotak Flexicap Fund (Sep 11, '09), Kotak ESG Opportunities Fund (Dec. 11, '20) & Kotak Multicap Fund (Sep. 29'21). **Business Experience**

Mr. Harsha has more than two decades of rich experience spread over Equity Research and Fund Management. His prior stints have been with companies such as DSP BlackRock, UTI Asset Management, Reliance Group and SG Asia Securities. Mr. Harsha is a Bachelor of Engineering (Mechanical) from National Institute of Technology, Suratkal, a Post Graduate in Management (Finance) from Indian Institute of Management, Lucknow and Chartered Financial Analyst from the CFA Institute.

		1 YE	1 YEAR		3 YEARS		ARS	Since Inception	
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*	Scheme Returns(%)^	Benchmark Returns (%)^*
Kotak Tax Saver Fund - Growth	Nifty 500 TRI	6.97	8.65	18.71	18.83	11.86	12.06	12.48	13.23
Kotak Equity Opportunities Fund - Growth	(Tier 1): Nifty Large Midcap 250 TRI	6.00	8.86	40.75	21.55		12.95		NA
Kotak Equity Opportunities Fund - Growth	(Tier 2): Nifty 200 TRI	6.83	9.61	19.75	17.97	11.81	12.11	18.11	15.35
Kotak Flexi Cap Fund - Growth	(Tier 1): Nifty 500 TRI	3.71	8.65	14.70	18.83	10.08	12.06	13.56	12.06
Rotak Hexi cap Fulla - Glowin	(Tier 2): Nifty 200 TRI	5.71	9.61	14.70	17.97	10.00	12.11	15.50	11.93
Kotak ESG Opportunities Fund - Growth	Nifty 100 ESG TRI	-2.43	6.68	NA	NA	NA	NA	8.49	18.10
Kotak Multicap Fund - Growth	Nifty 500 Multicap 50:25:25 TRI	Kotak Multicap Fund has not yet completed 1 year from Inception, the performance of the scheme is not disclosed.							

Kotak Tax Saver Fund - Growth, *Name of the Benchmark - Nifty 500 TRI, Scheme Inception date is 23/1 1/2005. Mr. Harsha Upadhyaya has been managing the fund since 25/08/2015. Kotak Equity Opportunities Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty Large Midcap 250 TRI / (Tier 2): Nifty 200 TRI , Scheme Inception date is 09/09/2004. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012

04/09/2012. Kotak Flexi Cap Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI/(Tier 2): Nifty 200 TRI, Scheme Inception date is 11/09/2009. Mr. Harsha Upadhyaya has been managing the fund since 04/08/2012. Kotak ESG Opportunities Fund - Growth, *Name of the Benchmark - Nifty 100 ESG TRI, Scheme Inception date is 11/12/2020. Mr. Harsha Upadhyaya has been managing the fund since 11/12/2020. Kotak Multicap Fund - Growth, *Name of the Benchmark - Nifty 500 Multicap 50:25:25 TRI, Scheme Inception date is 29/09/2021. Mr. Harsha Upadhyaya, Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund in a conception of the Benchmark - Nifty 500 Multicap 50:25:25 TRI, Scheme Inception date is 29/09/2021. Mr. Harsha Upadhyaya, Mr. Devender Singhal & Mr. Abhishek Bisen has been managing the fund since 29/09/2021.



Name: Mr. Harish Krishnan

Mr. Harish Krishnan manages 6 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan.



Kotak Infrastructure & Economic Reform Fund (Feb 25, '08), Kotak Focused Equity fund (Jul 16, '19), Kotak Pioneer Fund (Oct 31, '19), Kotak Bluechip Fund (Dec 29, '98), Kotak Balanced Advantage Fund (Aug. 03,'18) & Kotak Manufacture in India Fund (Feb 22'22). **Business Experience**



Mr. Harish has more than a decade of experience spread over Equity Research and Fund Management. Prior to joining Kotak Mahindra Mutual Fund, he was based out of Singapore and Dubai, managing Kotak's offshore funds. Mr. Harish has also worked at Infosys Technologies Ltd in his earlier stint. He is a Bachelor of Technology (Electronics & Communications) from Government Engineering College, Trichur, a post Graduate in Management from Indian Institute of Management, Kozhikode and a Chartered Financial Analyst from the CFA Institute.

		1 YE	AR	3 YE	ARS	5 YE	ARS	Since Inception	
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
Kotak Infrastructure and Economic	(Tier 1): Nifty Infrastructure TRI	14.42	12.11	20.52	18.53	10.06	9.47	8.77	1.54
Reform Fund - Growth	(Tier 2): India Infrastructure TRI (Customised Index by IISL)	14.42	13.76	20.52	16.82	10.00	7.54	0.77	4.14
Kotak Focused Equity Fund - Growth	(Tier 1): Nifty 500 TRI	6.72	8.65	16.93	18.83	NA	NA	16.78	16.60
Kotak Tocused Equity Fund - Glowan	(Tier 2): Nifty 200 TRI	0.72	9.61	10.55	17.97	NA	NA	10.78	15.83
Kotak Bluechip Fund - Growth	(Tier 1): Nifty 100 TRI	5.39	9.87	17.55	17.12	11.17	12.16	19.12	17.62
Rotak Bidechip Fund - Growth	(Tier 2): Nifty 50 TRI	5.39	10.26	17.55	16.98	11.17	12.63	19.12	16.98
Kotak Balanced Advantage Fund - Growth	Nifty 50 Hybrid Composite Debt 50:50 Index	4.12	6.37	11.29	12.37	NA	NA	9.63	10.75
Kotak Pioneer Fund - Growth	85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI	0.91	9.21	NA	NA	NA	NA	21.99	19.81

Kotak Infrastructure and Economic Reform Fund - Growth, * Name of the Benchmark - (Tier 1): Nifty Infrastructure TRI/(Tier 2): India Infrastructure TR Index (Customised Index by IISL), Scheme Inception date is 25/02/2008. Mr. Harish Krishnan

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15/11/2013. Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index . Scheme Inception date is 03/08/2018. Mr. Abhishek Bisen & Mr. Harish Krishnan has been managing the fund since 03/08/2018. Mr. Hiten Shah has been managing the fund since 03/10/2019. Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019.

Name: Mr. Pankaj Tibrewal

Mr. Pankaj Tibrewal manages 3 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Small Cap Fund (Feb. 24, '05), Kotak Emerging Equity Fund (Mar 30, '07) & Kotak Equity Hybrid Fund (Nov. 25, '99).

Business Experience

Mr. Pankaj is a graduate in Commerce from St. Xavier's College, Kolkata and holds a Master's degree in Finance from Manchester University. He has been associated with the mutual fund industry since 2003 where he has managed several debt and equity schemes. He has been a part of the organization since January 2010. Mr. Pankaj's earlier stint was with Principal Mutual Fund.

		1 YE	1 YEAR		3 YEARS		ARS	Since Inception	
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
Kotak Emerging Equity Fund - Growth	(Tier 1): NIFTY Midcap 150 TRI	7.78	7.71	26.44	25.90	14.45	13.54	13.82	14.58
Kotak Emerging Equity Fund - Growth	(Tier 2): NIFTY Midcap 100 TRI	1.70	7.83		24.26	14.45	10.98	15.62	13.92
Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index	7.44	7.59	17.69	13.93	10.95	11.04	11.00	10.39
Kotak Small Cap Fund - Growth	Small Cap Fund - Growth (Tier 1): NIFTY Smallcap 250 TRI	6.07	-2.70	24.76	25.58	16.46	8.16	17.17	NA
Rotak Sinan cap runu - Growth	(Tier 2): NIFTY Smallcap 100 TRI	6.07	-11.85	34.76	19.71	16.46	4.39	17.17	12.57

Kotak Emerging Equity Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Midcap 150 TRI / (Tier 2): NIFTY Midcap 100 TRI , Scheme Inception date is 30/03/2007. Mr. Pankaj Tibrewal has been managing the fund since 27/05/2010

Kotak Equity Hybrid Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 65:35 Index, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan scheme inception date is 3rd November 2014. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015. Mr. Pankaj Tibrewal has been managing the fund since 15/04/2008. Kotak Smallcap Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Smallcap 250 TRI / (Tier 2): NIFTY Smallcap 100 TRI, Scheme Inception date is 24/02/2005. Mr. Pankaj Tibrewal has been managing the fund since 21/01/2010.

Name: Mr. Abhishek Bisen

Mr. Abhishek Bisen manages 18 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Equity Hybrid Fund (Nov. 25, '99), Kotak Debt Hybrid Fund (Dec. 02, '03), Kotak Bond Fund (Regular Plan) (Nov. 25, '99), Kotak Gilt Fund (Regular & PF-Trust) (Dec. 29, '98), Kotak Equity Savings Fund (Oct. 13, '14), Kotak Gold Fund (Mar. 25, '11), Kotak Multi Asset Allocator Fund of Fund – Dynamic (Aug. 09, '04), Kotak Gold ETF (Jul. 27, '07), Kotak Balanced Advantage Fund (Aug. 03' 18), Kotak NADAQ (Do FUND (Feb. 02' 21), Kotak Multi Asset Allocator Fund of Fund – Dynamic (Aug. 09, '04), Kotak NIFTY Sol Index Fund (Jun. 21'21), Kotak Midcap 50 ETF (Jan. 28'22), KOTAK NIFTY SDL APR 2027 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11'22), KOTAK NIFTY SDL APR 2032 TOP 12 EQUAL WEIGHT INDEX FUND (Feb. 11'22) & Kotak Manufacture in India Fund (Feb. 22'22). **Business Experience**

Mr. Abhishek has been associated with the company since October 2006 and his key responsibilities include fund management of debt schemes. Prior to joining Kotak AMC, Abhishek was working with Securities Trading Corporation Of India Ltd where he was looking at Sales & Trading of Fixed Income Products apart from doing Portfolio Advisory. He has been awarded twice as one of the Highly Commended Investors in Indian Rupees Bonds from the Asset magazine Hong Kong. His educational background is B.A (Management) and MBA (Finance).

			1 YE	AR	3 YE	ARS	5 YE	ARS	Since Inception	
	Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
	Kotak NIFTY 50 Index Fund - Growth	NIFTY 50 TRI	9.52	10.26	NA	NA	NA	NA	8.76	9.55
Top 3	Kotak Equity Hybrid Fund - Growth	NIFTY 50 Hybrid Composite Debt 65:35 Index	7.44	7.59	17.69	13.93	10.95	11.04	11.00	10.39
lop 5	Kotak Equity Savings Fund -	(Tier 1): NIFTY Equity Savings Index	7.34	5.85	9.68	9.80	7.94	8.49	8.36	8.64
	Growth	(Tier 2): 75% NIFTY 50 ARBITRAGE + 25% NIFTY 50 TRI	7.34	5.25	5.00	7.28	7.54	6.70	0.50	7.09
		(Tier 1): NIFTY Medium to Long Duration Debt Index B-III	1.62	3.89	5.10	7.82	5.34	6.51	8.39	NA
Bottom 3		(Tier 2): NIFTY Medium to Long Duration Debt Index	1.02	1.89	5.10	6.22	5.54	6.36		NA
		NIFTY All Duration G-Sec Index	1.47	1.39	4.82	4.91	5.69	6.14		NA
	Kotak NASDAQ 100 Fund of Fund - Growth	NASDAQ 100 TRI	-8.83	-6.89	NA	NA	NA	NA	1.53	3.92



Kotak NIFTY 50 Index Fund - Growth, *Name of the Benchmark - NIFTY 50 TRI, Scheme Inception date is 21/06/2021. Mr. Devender Singhal, Mr. Satish Dondapati & Mr. Abhishek Bisen has been managing the fund since 21/06/2021.

Kotak Equity Hybrid Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 65:35 Index, Scheme Inception date is 25/11/1999 and Kotak Equity Hybrid Fund - Regular plan scheme inception date is 3rd November 2014. Mr. Pankaj Tibrewal has been managing the fund since 25/08/2015. Mr. Abhishek Bisen has been managing the fund since 15/04/2008.

Kotak Equity Savings Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Equity Savings Index / (Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI , Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019. Kotak Bond Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Medium to Long Duration Debt Index B-III / (Tier 2): NIFTY Medium to Long Duration Debt Index, Scheme Inception date is 25/11/1999. Mr. Abhishek Bisen has been managing the fund since 01/04/2008.

Kotak Gilt Fund - Growth, *Name of the Benchmark - NIFTY All Duration G-Sec Index, Scheme Inception date is 29/12/1998. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. Kotak NASDAQ 100 Fund of Fund - Growth, *Name of the Benchmark - NASDAQ 100 TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 02/02/2021.



Name: Mr. Deepak Agrawal Mr. Deepak Agrawal manages 12 funds & All FMPs of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular

plan. Kotak Bond Short Term Fund (May. 02, '02), Kotak Dynamic Bond Fund (May. 26, '08), Kotak Money Market Fund (Jul. 14, '03), Kotak Liquid Fund (Nov. 04, '03), Kotak Banking and PSU Debt Fund (Dec. 29, '98), Kotak Savings Fund (Aug. 13, '04), Kotak Credit Risk Fund (May 11, '10), Kotak Medium Term Fund (Mar. 21, '14), Kotak Low Duration Fund (Mar. 06, '08), Kotak Corporate Bond Fund (Sep. 21, '07), Kotak Overnight Fund (Jan. 15, 19), All Fixed Maturity Plans, Kotak Floating Rate Fund (May. 14, 19).

Mr. Deepak's career has started from Kotak AMC when he joined the organization in December 2002 where he was initially in Research, Dealing and then moved into Fund Management from November 2006. Mr. Deepak is a Post Graduate in Commerce, Chartered Account and Company Secretary.

			1 YE	AR	3 YE	ARS	5 YE	ARS	Since In	ception
	Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
	Kotak Money Market Fund -	(Tier 1): NIFTY Money Market Index B-I	3.87	3.65	4.87	4.45	6.02	5.56	7.02	7.17
		(Tier 2): NIFTY Money Market Index	5.87	3.73	4.67	4.54	0.02	5.63	7.02	7.15
	Kotak Liquid Fund - Growth	(Tier 1): NIFTY Liquid Index B-I	3.61	3.84	3.96	4.17	5.22	5.33	6.87	7.02
Тор 3	Kotak Liquid Fund - Growth	(Tier 2): NIFTY Liquid Index	3.61	3.91	3.96	4.17	5.22	5.32	6.87	6.92
	Kotak Overnight Fund - Growth	NIFTY 1D Rate Index	3.52	3.71	3.55	3.72	NA	NA	3.93	4.09
	Kotak Dynamic Bond Fund -	(Tier 1): NIFTY Composite Debt Index B-III		2.89		7.01	6 70	6.64		8.24
	Growth	(Tier 2): NIFTY Composite Debt Index	2.43	2.07	5.75	6.24	6.79	6.53	8.11	7.99
Bottom 3	Kotak Bond Short Term Fund -	(Tier 1): NIFTY Short Duration Debt Index B-II	2.42	3.37	F 75	6.36	6.20	6.66	7.42	7.71
BOLIOM 3	Growth	(Tier 2): NIFTY Short Duration Debt Index	2.43	2.89	5.75	6.30	6.20	6.64	7.42	7.66
	(T	(Tier 1): NIFTY Credit Risk Bond Index C-III	1.02	5.90	4.90	8.54	5.56	8.20	7.48	9.22
	Kotak Credit Risk Fund - Growth	(Tier 2): NIFTY Credit Risk Bond Index	1.02	5.30	4.90	8.41	5.50	7.98	7.40	9.03

Kotak Money Market Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Money Market Index B-I/ (Tier 2): NIFTY Money Market Index, Scheme Inception date is 14/07/2003. Mr. Deepak Agrawal has been managing the fund since 01/11/2006.

Kotak Liquid Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Liquid Index B-I / (Tier 2): NIFTY Liquid Index, Scheme Inception date is 04/11/2003. Mr. Deepak Agrawal has been managing the fund since 01/05/2007. Kotak Overnight Fund - Growth, *Name of the Benchmark - NIFTY 1D Rate Index, Scheme Inception date is 15/01/2019. Mr. Deepak Agrawal has been managing the fund since 15/01/2019.

Kotak Dynamic Bond Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Composite Debt Index B-III / (Tier 2): NIFTY Composite Debt Index, Scheme Inception date is 26/05/2008. Mr. Deepak Agrawal has been managing the fund since 25/11/2012.

Kotak Bond Short Term Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Short Duration Debt Index B-II / (Tier 2): NIFTY Short Duration Debt Index, Scheme Inception date is 02/05/2002. Mr. Deepak Agrawal has been managing the fund since 11/07/2007.

Kotak Credit Risk Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Credit Risk Bond Index C-III / (Tier 2): NIFTY Credit Risk Bond Index , Scheme Inception date is 11/05/2010. Mr. Deepak Agrawal has been managing the fund since 12/04/2010.



Name: Mr. Devender Singhal

Mr. Devender Singhal manages 16 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Debt Hybrid Fund - Growth (Dec. 02, '03), Kotak India Growth Fund Series-4 (Feb. 20, '18), Kotak Nifty 50 Value 20 ETF (Dec. 02, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak S&P BSE Sensex ETF (Jun. 06, '08), Kotak Multi Asset Allocator Fund of Fund – Dynamic (Aug., 09, '04), Kotak Nifty FSU Bank ETF (Nov. 08, 07), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index (Mar. 10, '21), Kotak Equity Savings Fund (Oct. 13' 14), Kotak Multicap Fund (Sep. 29'21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22) & Kotak Nifty 100 Low Volatility 30 ETF Fund (Mar. 23'22) Business Experience

Mr. Devender has been associated with the Kotak Group since July 2007. He is responsible for the research coverage of FMCG, Automobiles and Media sectors at Kotak AMC since Feb 2009. Devender has an overall working experience of 19 years in equity research and fund management. Prior to joining Kotak AMC, Devender worked with the PMS divisions of Kotak, Religare, Karvy and PN Vijay Financial Services.

			1 Y	EAR	3 YE	ARS	5 YE	ARS	Since Inception	
	Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI	15.90	16.80	0.48	1.23	-5.83	-5.14	-0.35	1.09
Top 3	Kotak India Growth Fund - Series 4 - Growth	Nifty 200 TRI	11.93	9.61	28.99	17.97	NA	NA	15.69	12.77
	Kotak S&P BSE Sensex ETF	S&P BSE Sensex TRI	10.47	10.78	16.35	16.72	13.09	13.42	10.13	11.20
	Kotak Debt Hybrid Fund - Growth	CRISIL Hybrid 85+15 - Conservative Index	5.11	3.07	10.90	8.11	8.00	7.53	8.11	8.30
Bottom 3	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI	4.47	5.21	NA	NA	NA	NA	11.63	12.81
	Kotak Nifty IT ETF	Nifty IT TRI	-2.54	-2.33	NA	NA	NA	NA	12.64	13.04

Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank TRI, Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak India Growth Fund - Series 4 - Growth, *Name of the Benchmark - Nifty 200 TRI, Scheme Inception date is 14/02/2018. Mr. Devender Singhal has been managing the fund since 24/01/2019.

Kotak S&P BSE Sensex ETF, *Name of the Benchmark - S&P BSE SENSEX TRI, Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Debt Hybrid Fund - Growth, *Name of the Benchmark - CRISIL Hybrid 85+15 - Conservative Index, Scheme Inception date is 02/12/2003. Mr. Abhishek Bisen has been managing the fund since 01/04/2008. Mr. Devender Singhal has been managing the fund since 25/08/2015. Kotak Nifty Next 50 Index Fund - Growth, *Name of the Benchmark - Nifty Next 50 TRI, Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 01/03/2021.

Kotak Nifty Next 50 Index Fund - Growth, *Name of the Benchmark - Nifty Next 50 TRI, Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021 Kotak Nifty IT ETF, *Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 10/03/2021.



Name: Ms. Shibani Kurian

Ms. Shibhani Kurian manages 2 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Focused Equity Fund (Jul 16, '19) & Kotak India EQ Contra Fund - Growth (July. 27, '05). Business Experience

Ms. Shibani Sircar Kurian has a total experience of 20 years in the Indian equity markets of which almost more than 11 years have been with Kotak Mahindra Asset Management Company Limited. Her primary responsibilities include equity fund management and heading the equity research team. Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited. and for 1 and half years with Dawnay Day

Prior to joining Kotak Mahindra Asset Management Company Limited, she worked for almost 6 years with UTI Asset Management Company Limited. and for 1 and half years with Dawnay Day AV Financial Services.

She holds a PGDM (with a specialization in Finance) from T.A. Pai Management Institute, Manipal and a BSc (Hons) in Economics from St. Xavier's College, Kolkata.

		1 YEAR		3 YEARS		5 YEARS		Since Inception	
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
Katali Familia Fund - Crowth	(Tier 1): Nifty 500 TRI	6.72	8.65	16.93	18.83	NA	NA	16.78	16.60
Kotak Focused Equity Fund - Growth	(Tier 2): Nifty 200 TRI	0.72	9.61	10.95	17.97		NA	10.76	15.83
Kotak India EO Contra Fund - Growth	Tier 1): Nifty 500 TRI	6.03	8.65	47.70	18.83	12.02	12.06	42.47	13.68
Kotak India EQ Contra Fund - Growth	(Tier 2): Nifty 100 TRI	6.03	9.87	17.73	17.12	12.83	12.16	13.17	14.10

Kotak Focused Equity Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 200 TRI, Scheme Inception date is 16/07/2019. Mr. Harish Krishnan & Ms. Shibani Kurian has been managing the fund since 16/07/2019.

Kotak India EQ Contra Fund - Growth, *Name of the Benchmark - (Tier 1): Nifty 500 TRI / (Tier 2): Nifty 100 TRI, Scheme Inception date is 27/07/2005. Ms. Shibani Kurian has been managing the fund since 09/05/2019.



Name: Mr. Arjun Khanna



Mr. Arjun Khanna manages 5 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak International REIT FOF - Growth (Dec. 29, '20), Kotak Global Emerging Market Fund - Growth (Sep. 26, '07), Kotak NASDAQ 100 FUND OF FUND (Feb. 02' 21), Kotak Global Innovation Fund of Fund (Jul. 29, '21) & Kotak Pioneer Fund (Oct. 31, '19). Business Experience

Mr. Arjun Khanna has over 13 years of experience in banking and financial companies. Prior to joining Kotak Asset Management Company Limited, he worked in equity research in Principal PNB AMC. He has also worked at Citigroup NA in his earlier stint. He is a Bachelor of Engineering (Electronics) from Mumbai University and a post Graduate in Masters of Management Studies (Finance) from Jamnalal Bajaj Institute of Management Studies. He is a holder of the right to use the Chartered Financial Analyst® designation and is a Financial Risk Manager - Certified by the Global Association of Risk Professionals.

		1 YEAR		3 YEARS		5 YEARS		Since Inception	
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
Kotak Pioneer Fund - Growth	85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI	0.91	9.21	NA	NA	NA	NA	21.99	19.81
Kotak International REIT FOF - Growth	S&P Asia Pacific ex Japan REIT TRI	-1.92	-0.33	NA	NA	NA	NA	0.28	3.81
Kotak NASDAQ 100 FOF - Growth	NASDAQ 100 TRI	-8.83	-6.89	NA	NA	NA	NA	1.53	3.92
Kotak Global Emerging Market Fund - Growth	MSCI Emerging Market Index	-15.32	-14.35	7.17	6.18	5.64	5.73	4.44	6.42
otak Global Innovation FOF - Growth MSCI All Country World Index TRI		-27.89	-3.00	NA	NA	NA	NA	-27.83	-3.51

Kotak Pioneer Fund - Growth, *Name of the Benchmark - 85% IISL Kotak India Pioneering Innovations + 15% MSCI ACWI Information Technology Index TRI, Scheme Inception date is 31/10/2019. Mr. Harish Krishnan & Mr. Arjun Khanna has been managing the fund since 31/10/2019.

Kotak International REIT FOF - Growth, *Name of the Benchmark - S&P Asia Pacific ex Japan REIT TRI, Scheme Inception date is 29/12/2020. Mr. Arjun Khanna has been managing the fund since 29/12/2020. Kotak NASDAQ 100 Fund of Fund - Growth, *Name of the Benchmark - NASDAQ 100 TRI, Scheme Inception date is 02/02/2021. Mr. Arjun Khanna & Mr. Abhishek Bisen has been managing the fund since 29/12/2020. 02/02/2021.

Kotak Global Emerging Market Fund - Growth, *Name of the Benchmark - MSCI Emerging Market index, Scheme Inception date is 26/09/2007. Mr. Arjun Khanna has been managing the fund since 09/05/2019.

Kotak Global Innovation FOF - Growth, *Name of the Benchmark - MSCI All Country World Index TRI, Scheme Inception date is 29/07/2021. Mr. Arjun Khanna has been managing the fund since 29/07/2021.

Name: Mr. Satish Dondapati Mr. Satish Dondapati manages 11 funds of Kotak Mahindra Mutual Fund. Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Nifty 50 Value 20 ETF (Dec. 2, '15), Kotak Nifty Bank ETF (Dec. 04, '14), Kotak S&P BSE Sensex ETF (Jun. 06, '08), Kotak Nifty 50 ETF (Feb. 02, '10), Kotak Nifty PSU Bank ETF (Nov. 08, '07), Kotak Nifty IT ETF (Mar. 02, '21), Kotak NIFTY 50 Index Fund (Jun. 21, '21), Kotak NIFTY Next 50 Index Fund (Mar. 10, '21), Kotak NIFTY Alpha 50 ETF (Dec. 22'21), Kotak Nifty Midcap 50 ETF (Jan. 28'22) & Kotak Nifty 100 Low Volatility 30 ETFFund (Mar. 23'22) Business Fxperience

Mr. Satish Dondapati has been associated with the company since March 2008. He has over 16 years of experience in MF Product Development and Sales. Prior to joining Kotak Asset Management Company Limited, he was the part of MF Product Team of Centurion Bank Of Punjab.

			1 YE	AR	3 YE	ARS	5 YE	ARS	Since In	ception
	Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
	Kotak Nifty PSU Bank ETF	Nifty PSU Bank TRI	15.90	16.80	0.48	1.23	-5.83	-5.14	-0.35	1.09
Top 3	Kotak S&P BSE Sensex ETF	S&P BSE Sensex TRI	10.47	10.78	16.35	16.72	13.09	13.42	10.13	11.20
	Kotak Nifty 50 ETF	Nifty 50 TRI	10.12	10.26	16.69	16.98	12.40	12.63	10.82	12.06
	Kotak Nifty Bank ETF	Nifty Bank TRI	8.84	9.14	8.74	9.50	8.21	8.76	9.91	10.33
Bottom 3	Kotak Nifty Next 50 Index Fund - Growth	Nifty Next 50 TRI	4.47	5.21	NA	NA	NA	NA	11.63	12.81
	Kotak Nifty IT ETF	Nifty IT TRI	-2.54	-2.33	NA	NA	NA	NA	12.64	13.04

Kotak Nifty PSU Bank ETF, *Name of the Benchmark - Nifty PSU Bank TRI, Scheme Inception date is 08/11/2007. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Kotak S&P BSE Sensex ETF, *Name of the Benchmark - S&P BSE SENSEX TRI, Scheme Inception date is 06/06/2008. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Kotak Nifty 50 ETF, *Name of the Benchmark - Nifty 50 TRI, Scheme Inception date is 02/02/2010. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Kotak Nifty Bank ETF, *Name of the Benchmark - Nifty Bank TRI, Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Kotak Nifty Bank ETF, *Name of the Benchmark - Nifty Bank TRI, Scheme Inception date is 10/12/2014. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019. Kotak Nifty Next 50 Index Fund - Growth, *Name of the Benchmark - Nifty Next 50 TRI, Scheme Inception date is 10/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 09/05/2019.

Kotak Nifty IT ETF, *Name of the Benchmark - Nifty IT TRI, Scheme Inception date is 02/03/2021. Mr. Devender Singhal & Mr. Satish Dondapati has been managing the fund since 02/03/2021.

Name: Mr. Hiten Shah

Mr. Hiten Shah manages 3 fund of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Balanced Advantage Fund (Aug. 03, '18), Kotak Equity Savings Fund (Oct. 13, '2014) & Kotak Equity Arbitrage Fund (Sep. 29, '05).

Business Experience

Mr. Hiten Shah, is a MMS in Finance with over 12 years of work experience. Prior to joining Kotak Mahindra Mutual Fund, he was associated with Edelweiss Asset Management for more than 8 years as a Co-Fund manager and Chief dealer in equities segment. Mr Hiten Shah was also associated with Edelweiss securities Ltd. as low risk arbitrage trader for more than 3 years.

		1 YEAR		3 YEARS		5 YEARS		Since Inception	
Scheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
	(Tier 1): NIFTY Equity Savings Index		5.85		9.80		8.49		8.64
Kotak Equity Savings Fund - Growth	(Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI	7.34	5.25	9.68	7.28	7.94	6.70	8.36	7.09
Kotak Balanced Advantage Fund - Growth	Nifty 50 Hybrid Composite Debt 50:50 Index	4.12	6.37	11.29	12.37	NA	NA	9.63	10.75
Kotak Equity Arbitrage Fund - Growth	Nifty 50 Arbitrage Index	3.50	3.24	4.16	3.54	5.06	4.30	6.86	NA

Kotak Equity Savings Fund - Growth, *Name of the Benchmark - (Tier 1): NIFTY Equity Savings Index / (Tier 2): 75% NIFTY 50 ARBITRAGE + 25% Nifty 50 TRI , Scheme Inception date is 13/10/2014. Mr. Devender Singhal has been managing the fund since 01/04/2021. Mr. Abhishek Bisen has been managing the fund since 17/09/2014. Mr. Hiten Shah has been managing the fund since 03/10/2019. Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index . Scheme Inception date is 03/08/2018. Mr. Abhishek Bisen & Mr. Harish Krishnan has been managing the fund since 03/10/2019. Kotak Balanced Advantage Fund - Growth, *Name of the Benchmark - NIFTY 50 Hybrid Composite Debt 50:50 Index . Scheme Inception date is 03/08/2018. Mr. Abhishek Bisen & Mr. Harish Krishnan has been managing the fund since 03/10/2019.

Kotak Equity Arbitrage Fund - Growth, *Name of the Benchmark - Nifty 50 Arbitrage Index, Scheme Inception date is 29/09/2005. Mr. Hiten Shah has been managing the fund since 03/10/2019.



Name: Mr. Jeetu Valechha Sonar

Mr. Jeetu Valechha Sonar manages 1 fund of Kotak Mahindra Mutual Fund Different plans shall have a different expense structure. The performance details provided herein are of regular plan. Kotak Gold ETF (Jul. 27, '07). Business Experience

Mr. Jeetu Valechha Sonar has completed his P.G.D.M in Finance Management from Welingkar Institute of Management Development and Research and has more than 11 years of experience in Commodity and Equity dealing and advisory. Prior to joining Kotak AMC Limited, he has worked as institutional dealer with Kotak Securities Ltd. and is part of Kotak Group since 2014.

			1 YE	AR	3 YE	ARS	5 YE	ARS	Since In	ception
s	cheme Names	Benchmark	Scheme Returns(%)^	Benchmark Returns (%)^*						
к	Kotak Gold ETF	Price of Gold	5.56	6.29	12.16	12.92	11.43	12.30	11.37	12.46

Kotak Gold ETF, *Name of the Benchmark - Price of Gold, Scheme Inception date is 27/07/2007. Mr. Abhishek Bisen has been managing the fund since 15/04/2008. & Mr. Jeetu Valechha Sonar has been managing the fund since 28/02/2022.

IDCW HISTORY

Equity Schemes

Kotak Equity Arbitrage Fund - Monthly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
July-25-22	10.7248	0.0133
Jun-27-22	10.7391	0.0371
May-23-22	10.7579	0.0463
Apr-25-22	10.7592	0.032
Mar-28-22	10.7235	0.0158
Feb-21-22	10.7590	0.0542

Kotak Equity Arbitrage Fund - Fortnightly IDCW Option

Record Date	Cum IDCW NAV	₹ /Unit
 Sep-06-21	23.0028	0.0077
Aug-23-21	23.0325	0.0374
Aug-9-21	23.0227	0.0276
 Jul-26-21	23.0392	0.0441
Jul-12-21	23.0415	0.0464
 Jun-28-21	23.0429	0.0478

Kotak Equity Arbitrage Fund - Bimonthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jul-26-21	20.1339	0.1659
May-24-21	20.1136	0.1649
Mar-22-21	20.0433	0.0851
Jan-25-21	20.0406	0.1071
Nov-23-20	20.0743	0.1481
Sep-21-20	20.0553	0.0964

Kotak Bluechip Fund - IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	38.489	1.523
Dec-23-19	37.059	2.5606
Dec-27-18	32.943	0.8677
Mar-23-18	35.3566	3.604
Dec-28-17	39.2181	1.52
Jun-28-17	39.0457	1.5

Kotak India EQ Contra Fund

Record Date	Cum IDCW NAV	₹/Unit
Jul-20-20	18.519	1.086
Jul-25-19	20.628	1.8797
Mar-23-18	23.714	4.778
Jul-28-17	23.4326	0.7
Jul-15-16	19.6923	0.5
Nov-20-15	18.54	0.5

Kotak Equity Opportunities Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-23-21	28.46	0.575
Nov-23-20	25.459	0.488
Aug-24-20	23.396	0.457
May-26-20	19.263	0.387
Feb-26-20	25.006	0.4533
Nov-26-19	24.65	0.4498

Kotak Small Cap Fund

Cum IDCW NAV	₹/Unit
52.435	2.586
38.797	2.8244
33.152	0.8942
45.3733	1.265
36.4033	1.45
26.77	1
	52.435 38.797 33.152 45.3733 36.4033

Kotak Tax Saver Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	20.119	0.399
Sep-28-20	17.455	0.349
Jun-12-20	15.531	0.155
Mar-26-20	13.818	0.2878
Dec-24-19	19.111	0.3346
Sep-26-19	18.653	0.3108

Kotak Emerging Equity Fund

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Record Date	Cum IDCW NAV	₹/Unit
May-20-20	17.646	0.536
May-24-19	23.623	1.6123
Mar-23-18	26.1532	2.674
May-26-17	26.01	1.59
May-27-16	21.1956	1.3
Apr-28-15	21.499	2.1

Kotak Multi Asset Allocator Fund of Fund – Dynamic (Erstwhile Known as Asset Allocator Fund)

Record Date	Cum IDCW NAV	₹/Unit
Aug-30-10	37.774	Individual/ HUF: 0.8784
		Others: 0.8186

Kotak Flexicap Fund

Record Date	Cum IDCW NAV	₹/Unit
Sep-24-20	20.984	0.883
Sep-24-19	24.035	1.2024
Sep-24-18	23.504	1.3281
Sep-27-17	23.5921	1.5
Sep-30-16	21.3488	1.25
Oct-12-15	19.739	1.00

Kotak Equity Saving Fund - Monthly IDCW Option

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Record Date	Cum IDCW NAV	₹/Unit
Dec-14-20	12.0606	0.0404
Nov-12-20	11.8299	0.0381
Oct-12-20	11.6235	0.0395
Sep-14-20	11.4749	0.0405
Aug-12-20	11.4015	0.0423
Jul-13-20	11.2263	0.043
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Kotak Equity Saving Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-21-20	11.3791	0.1253
Jun-22-20	11.1034	0.221
Dec-20-19	11.3744	0.0329
Sep-20-19	11.0934	0.1354
Jun-20-19	11.2538	0.1576
Mar-20-19	11.2372	0.1553

Kotak Infrastructure and Economic Reform Fund

Record Date	Cum IDCW NAV	₹/Unit
Feb-21-19	16.252	0.4356
Feb-28-18	20.5821	0.625
Feb-23-17	17.5644	0.5
Jun-23-15	15.2601	0.5

Hybrid Schemes

Kotak Equity Hybrid Fund

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-20	17.878	0.089
Sep-25-20	15.192	0.077
Jun-12-20	13.671	0.068
Dec-26-19	15.994	0.139
Sep-25-19	15.339	0.1301
Jun-25-19	15.572	0.1398

Kotak Debt Hybrid Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹ /Unit
July-12-22	12.1968	Individual/ HUF: 0.0952
		Others: 0.0952
Jun-13-22	12.0939	Individual/ HUF: 0.1065
		Others: 0.1065
May-12-22	12.2491	Individual/ HUF: 0.1035
		Others: 0.1035

Kotak Debt Hybrid Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/ Unit
Jun-21-21	15.0172	Individual/ HUF: 0.2942
		Others: 0.2942
Mar-22-21	14.6143	Individual/ HUF: 0.2468
		Others: 0.2468
Dec-22-20	14.3163	Individual/ HUF: 0.1881
		Others: 0.1881

ETF Schemes

Kotak Nifty PSU Bank ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	334.3964	0.2
Feb-21-13	358.8668	19.00

Kotak S&P BSE Sensex ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-11-17	297.6072	7.50
Mar-10-17	297.6072	7.50
Jun-18-13	201.3164	7.00

Kotak Nifty 50 ETF

Record Date	Cum IDCW NAV	₹/Unit
Mar-10-17	904.9522	10.00
May-06-16	785.7880	11.00
May-06-13	613.1266	11.00

Debt Schemes

Kotak Bond Fund Regular Plan - Quarterly IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	13.01	Individual/ HUF: 0.0557
		Others: 0.0557
Sep-21-20	12.6259	Individual/ HUF: 0.041
		Others: 0.041
Dec-20-19	12.139	Individual/ HUF: 0.3879
		Others: 0.3592

Kotak Bond Fund Regular Plan - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-20-14	21.2977	Individual/ HUF: 0.2158 Others: 0.2067
Mar-20-13	22.5941	Individual/ HUF: 1.4008 Others: 1.2006

Kotak Bond Short Term Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹ /Unit
Sep-13-21	10.1208	Individual/ HUF: 0.0767
		Others: 0.0767
Aug-12-21	10.1062	Individual/ HUF: 0.0621
		Others: 0.0621
Jun-14-21	10.1114	Individual/ HUF: 0.0599
		Others: 0.0599

Kotak Bond Short Term Fund - Half Yearly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-22-21	14.8013	Individual/ HUF: 0.2087
		Others: 0.2087
Sep-21-20	14.5527	Individual/ HUF: 0.0102
		Others: 0.0102
Mar-20-19	12.6446	Individual/ HUF: 0.0039
		Others: 0.0036

Kotak Bond Short Term-Standard IDCW Option

Record Date	Cum IDCW NAV	₹/Unit
Dec-23-21	10.0456	Individual/ HUF: 0.0456
		Others: 0.0456

Kotak Credit Risk Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹ /Unit
Mar-12-21	10.5102	Individual/ HUF: 0.0217
		Others: 0.0217
Oct-12-20	10.4296	Individual/ HUF: 0.0664 Others: 0.0664
Sep-14-20	10.4173	Individual/ HUF: 0.0842
		Others: 0.0842

Kotak Credit Risk Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.4909	Individual/ HUF: 0.1018
		Others: 0.1018
Sep-21-20	11.1727	Individual/ HUF: 0.2223
		Others: 0.2223
Jun-22-20	10.9416	Individual/ HUF: 0.1109
		Others: 0.1109

Kotak Credit Risk Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-12-21	10.7312	Individual/ HUF: 0.6454
		Others: 0.6454
Mar-12-20	11.0635	Individual/ HUF: 0.7027
		Others: 0.6507
Mar-12-19	10.8959	Individual/ HUF: 0.4539
		Others: 0.4203

Kotak Savings Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
July-12-22	10.7595	Individual/ HUF: 0.0468
		Others: 0.0468
Jun-13-22	10.7562	Individual/ HUF: 0.0435
		Others: 0.0435
May-12-22	10.7153	Individual/ HUF: 0.0026
		Others: 0.0026

Kotak Dynamic Bond Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	22.0315	Individual/ HUF: 0.2809 Others: 0.2809
Aug-12-21	21.8108	Individual/ HUF: 0.0602 Others: 0.0602
Jun-14-21	21.9491	Individual/ HUF: 0.1787 Others: 0.1787

Kotak Dynamic Bond Fund - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-21-21	11.2294	Individual/ HUF: 0.1356
		Others: 0.1356
Dec-22-20	11.4483	Individual/ HUF: 0.3302
		Others: 0.3302
Sep-21-20	11.3106	Individual/ HUF: 0.1959
		Others: 0.1959

Kotak Corporate Bond Fund - Regular Plan Monthly IDCW

-	-	
Record Date	Cum IDCW NAV	₹/Unit
July-12-22	1042.8565	Individual/ HUF: 6.7341
		Others: 6.7341
Jun-13-22	1036.909	Individual/ HUF: 0.7868
		Others: 0.7868
Apr-12-22	1044.616	Individual/ HUF: 2.9575
		Others: 2.9575
Mar-14-22	1044.87	Individual/ HUF: 3.211

Kotak Corporate Bond Fund - Regular Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Jun-20-17	1070.4266	Individual/ HUF: 15.966
		Others: 14.7922
Mar-20-17	1062.9423	Individual/ HUF: 11.1398
		Others: 10.3208
Dec-20-16	1070.3117	Individual/ HUF: 17.6919
		Others: 16.3912

Kotak Gilt Fund Regular Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Dec-22-20	15.0693	Individual/ HUF: 0.1522 Others: 0.1522
Sep-21-20	14.6362	Individual/ HUF: 0.0417 Others: 0.0417
Jun-22-20	15.4225	Individual/ HUF: 0.8284 Others: 0.8284

Kotak Gilt Fund PF and Trust Plan - Quarterly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-21-22	11.881	Individual/ HUF: 0.1372
		Others: 0.1372
Dec-20-21	11.9635	Individual/ HUF: 0.0369
		Others: 0.0369
Jun-21-21	11.9893	Individual/ HUF: 0.0899
		Others: 0.0899

Kotak Money Market Fund - Monthly IDCW

Recorc	Date	Cum IDCW NAV	₹/Unit
July-1	2-22	1055.3605	Individual/ HUF: 4.8159
			Others: 4.8159
Jun-1	3-22	1054.978	Individual/ HUF: 4.4335
			Others: 4.4335
May-1	2-22	1051.407	Individual/ HUF: 0.8623
			Others: 0.8623

Debt Schemes

Kotak Banking and PSU Debt Fund - Monthly IDCW

Record Date	Cum IDCW NAV	₹/ Unit
July-12-22	10.4257	Individual/ HUF: 0.0157 Others: 0.0157
Apr-12-22	10.4182	Individual/ HUF: 0.0082 Others: 0.0082
Feb-14-22	10.474	Individual/ HUF: 0.0581 Others: 0.0581

Kotak Banking and PSU Debt Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹/Unit
Mar-15-17	16.8762	Individual/ HUF: 1.0169
		Others: 0.9421
Mar-14-16	16.6687	Individual/ HUF: 0.884
		Others: 0.819
Mar-20-15	16.7914	Individual/ HUF: 0.9986
		Others: 0.9261

Kotak Low Duration Fund - Regular Plan Monthly IDCW

Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1028.3051	Individual/ HUF: 5.0225
		Others: 5.0225
Aug-12-21	1027.8012	Individual/ HUF: 4.5186
		Others: 4.5186
Jul-12-21	1024.987	Individual/ HUF: 1.7043
		Others: 1.7043

Kotak Medium Term Fund - Quarterly IDCW

	Record Date	Cum IDCW NAV	₹/ Unit
	Jun-21-21	10.7898	Individual/ HUF: 0.243
			Others: 0.243
	Dec-22-20	10.9108	Individual/ HUF: 0.3469
_			Others: 0.3469
	Sep-21-20	10.8378	Individual/ HUF: 0.2771
			Others: 0.2771

Kotak Medium Term Fund - Annual IDCW

Record Date	Cum IDCW NAV	₹ /Unit
Mar-12-21	10.9688	Individual/ HUF: 0.4043
		Others: 0.4043
Mar-12-20	11.2021	Individual/ HUF: 0.635
		Others: 0.588
Mar-12-19	11.1171	Individual/ HUF: 0.4473
		Others: 0.4142

Kotak Floating Rate Fund

-		
Record Date	Cum IDCW NAV	₹/Unit
Sep-13-21	1073.4860	Individual/ HUF: 9.3500
		Others: 9.3500
Aug-12-21	1074.3688	Individual/ HUF: 10.2328
		Others: 10.2328
Jul-12-21	1066.187	Individual/ HUF: 2.0511
		Others: 2.0511

There is no assurance or guarantee to Unit holders as to rate/quantum of IDCW distribution nor that the IDCW will be paid regularly. After payment of the IDCW, the per Unit NAV falls to the extent of the payout and statutory levy, if any. IDCW frequency is as per Trustee's discretion.

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RISK FACTORS

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

*The rating indicates highest degree of safety regarding timely receipt of payments from the investments that the Scheme has made. The ratings should, however, not be construed as an indication of expected returns, prospective performance of the Mutual Fund Scheme, NAV or of volatility in its returns.

Disclaimer on market outlooks:

The outlook provided is only a subjective understanding of an uncertain market phenomena, which may or may not occur, and may also not have any effect on the performance of the scheme, clement or otherwise. This outlook should not be construed as a reason for investment into the scheme based on prospect of future performance, which may not accrue as anticipated by the statement.

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